



# THE BICHOLIM URBAN CO-OPERATIVE BANK LTD.



## 40<sup>TH</sup> ANNUAL REPORT 2024-25

Central Office, 'NANDANVAN', Bicholim - Goa.



**THE BICHOLIM URBAN CO-OPERATIVE BANK LTD.,**  
CENTRAL OFFICE, 'NANDANVAN', BICHOLIM-GOA.

Website: [www.bicholimurbanbank.com](http://www.bicholimurbanbank.com)

E-mail: [managingdirector@bicholimurbanbank.com](mailto:managingdirector@bicholimurbanbank.com)

Telephones Nos. : M. D. : 2362349  
EPBX : 2362142, 2363047  
I.T. Department, Panaji : 2438557 & 2438558

**BOARD OF DIRECTORS**

<b>SHRI GURUDATTA G. SANZGIRI</b>	.....	.....	<b>CHAIRMAN</b>
<b>SHRI PRAVIN H. P. ZANTYE</b>	.....	.....	<b>VICE-CHAIRMAN</b>
<b>SHRI UMESH N. P. ZANTYE</b>	.....	.....	<b>DIRECTOR</b>
<b>DR. SHEKHAR S. SALKAR</b>	.....	.....	<b>DIRECTOR</b>
<b>SHRI RAMCHANDRA A. GARDE</b>	.....	.....	<b>DIRECTOR</b>
<b>SHRI VINAYAK R. SHIRODKAR</b>	.....	.....	<b>DIRECTOR</b>
<b>SHRI RAMANAND M. NATEKAR</b>	.....	.....	<b>DIRECTOR</b>
<b>SMT. PALLAVI S. SALGAOCAR</b>	.....	.....	<b>DIRECTOR</b>
<b>SHRI SUDESH C. NAIK</b>	.....	.....	<b>DIRECTOR</b>
<b>SHRI ROHIT U. P. ZANTYE</b>	.....	.....	<b>DIRECTOR</b>
<b>SHRI ROHIDAS R. JALMI</b>	.....	.....	<b>DIRECTOR</b>
<b>SMT. SUVIDHA A. KADKADE</b>	.....	.....	<b>DIRECTOR</b>
<b>SHRI SURESH R. PARRIKAR</b>	.....	.....	<b>DIRECTOR (CO-OPT.)</b>
<b>SHRI NARAYAN M. KAMAT</b>	.....	.....	<b>MANAGING DIRECTOR -ACT.</b>



**THE BICHOLIM URBAN CO-OPERATIVE BANK LTD.**  
**CENTRAL OFFICE, 'NANDANVAN', BICHOLIM, GOA.**

**ANNUAL GENERAL MEETING**

Notice is hereby given that the Fortieth Annual General Meeting of the Bank will be held on Saturday, 23rd August, 2025 at 4.00 p. m. at the Bank's Central Office, at "NANDANVAN", 1st floor, Bicholim - Goa to transact the following business :-

**AGENDA**

1. To read and confirm proceedings of the Annual General Meeting held on 17th August, 2024.
2. To Consider and adopt the Annual Report and Audited Statement of Accounts for the year ended 31st March, 2025.
3. To consider and adopt the Audit Memo for the year 2024-2025.
4. To appropriate the profits for the year 2024- 2025.
5. To approve the budget estimate for the year 2026-2027 and revised budget estimate for the year 2025-2026.
6. To confirm the appointment of the Statutory Auditors for the year 2025-2026.
7. To appoint Internal Auditors to audit the Central Office for the year 2025–2026.
8. To consider Amendment to the Bye-Laws, Clause No. 40, pertaining to appointment of Chief Executive Officer.
9. To consider and approve write off of principal amount of Rs. 35,80,740.00 and unrealized interest thereon in respect of 52 NPA accounts considered as Bad & Doubtful of recovery by the Bank, duly approved by the Board & certified by the Internal Auditor & Statutory Auditor.
10. To consider any other subject with the permission of the Chair.

Place : Bicholim - Goa.

Date : 07.08.2025

Sd/-  
**(N. M. KAMAT)**  
**Managing Director - Act.**

**NOTE:**

1. The members of the Bank are requested to attend the meeting.
2. In case there is no quorum till 4.00 p. m. on 23rd August, 2025, the meeting shall be adjourned and the adjourned meeting shall be conducted at 4.30 p. m. on the same day and at the same place to transact the business of Agenda.
3. Every firm or Company, which is a member of the Bank, is required to inform the Bank the name of its representative attending the meeting by way of resolution.
4. If any suggestion is to be made or clarification required in respect of the Annual Report, the same may be sent in writing to the Bank's Central Office at "Nandanvan", Bicholim - Goa on or before 16th August, 2025.

The notice and Annual Report for the year ended 31.03.2025 is available at the Central Office of the Bank at Bicholim and at all the Branches of the Bank and shall also be available on the Bank's website: [www.bicholimurbanbank.com](http://www.bicholimurbanbank.com).



# THE BICHOLIM URBAN CO-OPERATIVE BANK LTD.,

CENTRAL OFFICE, 'NANDANVAN', BICHOLIM, GOA.

## DIRECTORS' REPORT

On behalf of the Board of Directors of the Bank, I have great pleasure in welcoming all the Shareholders and presenting the 40th Annual Report alongwith Audited Statement of Accounts of the Bank for the financial year ended 31.03.2025.

### I. PRELIMINARY

In the present scenario it is indeed extremely heartening to see our country becoming fourth largest economy in the world. Considering trajectory of the Indian economy rising steadily, this development has captured global attention. Cooperative institutions play a vital role in ensuring financial access and support at the grassroots level. However digitilisation, fintech advancements, innovation and customer expectations are bringing revolutionary changes in the banking and financial sector and promoting intense competition. Though cooperative banks are playing crucial role in delivering financial services to people, the power of cutting edge Technology adopted by private banks have posed a serious challenge to cooperative banks having moderate financial dimensions. Despite constraints and challenges, our Bank's performance has been steady and stable.

### II. PERFORMANCE INDICATORS

Bracing fierce competition and new challenges, the Bank has strived to maintain a steady performance. The relevant performance data as against that of previous year is furnished below:

(₹ in lakhs)

Sr. No.		2024-2025	2023-2024	Increase (+) Decrease(-)	% Increase(+) Decrease (-)
1	Share Capital	2363.52	2294.46	+ 69.06	+ 3.01
2	Reserve Fund & Other Reserves	6908.74	6990.74	- 82.00	- 1.17
3	Deposits	63439.75	58698.31	+ 4741.44	+ 8.08
4	Advances	30831.42	29525.32	+ 1306.10	+ 4.42
5	Investment	34587.08	31880.49	+ 2706.59	+ 8.49
6	Working Capital	72052.35	67013.49	+ 5038.86	+ 7.52
7	Net Profit Before Tax	505.52	470.14	+ 35.38	+ 7.53
8	Net Profit After Tax	376.52	322.14	+ 54.38	+ 16.88
9	CRAR	17.77	16.18	+ 1.59	+ 9.83
10	Gross NPAs	1610.84	1763.36	- 152.52	5.22% to Gross Advances
11	Net NPAs	0.00	0.00	0.00	0% to Net Advances

The financial parameters indicate slight decline in the portfolio of Reserves Funds, mainly due to depreciation on Building Revaluation Reserves @ 10% as per the prevailing guidelines of the regulator. However, all other parameters reflect improvements. Advances portfolio indicates positive growth against negative indicator of previous year. We are glad to note that this year too Bank has managed to maintain Net NPA level at 0% . The CRAR too has shown growth by 9.83%.

The Board of Directors has recommended to declare dividend for the year 2024-2025 and has recommended the appropriation of Profit of Rs. 3,76,52,298.32 for the year 2024-2025 in the following manner:

Statutory Reserve Fund @ 25%	:	94,13,074.58
Proposed Dividend @ 6%	:	1,38,98,102.00
Educational Fund	:	50,000.00
General Reserve	:	65,41,121.74
Investment Fluctuation Reserve	:	77,50,000.00
<b>Total</b>	:	<b>3,76,52,298.32</b>



### III. PORTFOLIO PROFILE

#### 1. SHARE CAPITAL

We are glad to inform you that the Share Capital of the Bank stands at Rs. 23.63 Crores as on 31.03.2025. The Bank has attained CRAR of 17.77% against 9% prescribed by Reserve Bank of India. We are making all our efforts to enhance the capital base to maximum extent possible in order to attain further higher CRAR.

#### 2. CREDIT ADMINISTRATION

Aggressive tactics of the Commercial Banks to grab larger market share is hampering performance of Co-operative Banks, as our economics cannot match the larger dimensions of those Banks. We have our own constraints for deciding lending rates. However our Bank shall spare no efforts to foster credit growth. The total credit off take during the year has been to the tune of Rs. 134.99 Lakhs. Total Recovery during the year stood at Rs. 124.55 Crores.

#### 3. RESERVE FUND

The Banks Reserve Fund stood at Rs. 69.10 Crores as against Rs. 69.91 Crores of last year. This is on account of depreciation charged @ 10% p.a. on Revaluation Reserves as per RBI guidelines.

#### 4. MEMBERSHIP

The total Membership as at the end of financial year 2024-2025 stood at 60625 as against 60849 last year.

#### 5. DEPOSIT INSURANCE

Primary concern of any Bank shall be protection of Depositors' interest. We confirm that we have remitted premium cover of Rs. 5,00,000/- per depositors to Deposit Insurance and Credit Guarantee Corporation and there are no arrears pending in this regard.

#### 6. HUMAN RESOURCE

We have full co-operation from our Staff Members and Officers due to which it has been possible to achieve sustained performance. Our Bank rightly recognizes the role of employees in attaining the organizational objectives. The Bank has made conscientious efforts to provide training on regular basis to staff members and officers through "In House" training and also training programmes arranged by outside agencies, in order to enhance the efficiency of the staff and make them imbibe co-operative values, principles and become customer friendly. In tune with the accounting standards, our Bank has duly complied with the Accounting standards norms and relevant contributions have been made to the extent required.

#### 7. COMPUTERISATION

- a. CBS : During the financial year , we have upgraded our Core Banking Solution to the latest Web based Version 3.8 of Infracore Technologies Ltd. and hosted it on Tier IV Data Centre / DR Site to make it compliant with the latest Cyber Security norms laid down by RBI and also provide faster & better Customer service.. This CBS software has automated features to allow generation Customer related reports in the format required & also send the same directly to the customer on the registered email Id.
- b. Our Bank is the first Goan based Bank to offer 24X7 UPI and Mobile Banking services to our customers to cater to their financial needs. The features on Mobile Banking has been upgraded to allow IMPS/NEFT/RTGS facility, BBPS utility bill payments, account statement download, cheque book request, Stop cheque payment request, Positive Payment System, Nominee updation, Term Deposit Interest Certificate download, ATM Debit Card Hot listing, Term Deposit Receipt view, etc. BBPS payment facility allows payment of utility bills, including recharge of mobiles. Our Rupay ATM Debit Card is accepted at any ATM & POS machines in India, apart from online shopping, online booking of tickets, etc.. We have 8 ATMs of our own attached to eight of our Branches, which not only cater to ATM Debit cards of our Bank but also to ATM Debit cards of any other Bank in India. Our Bank also has the facility of providing QR codes to our merchant customers, allowing them to receive cashless payments.



## 8. UNCLAIMED DEPOSITS

Members/Depositors are informed that as per Section 26A of the Banking Regulation Act, the Reserve Bank of India have established DEAF (Depositors Education Awareness Fund) and the Banks are required to remit the amount of such deposits, which are unclaimed for more than 10 years to the credit of DEAF fund with Reserve Bank of India. Members/Depositors are therefore requested to operate their accounts regularly after complying with KYC norms.

## 9. WORKING CAPITAL

We are glad to inform our Shareholders that the Bank's Working Capital Funds stood at Rs. 72052.35 lakhs at the end of the financial year.

## 10. AUDIT

The Financial Accounts of the Bank for the financial year 2024-25 have been audited by VINOD SINGHAL & CO. LLP, Chartered Accountants, Mapusa-Goa who were appointed by the Bank in the Annual General Meeting held on 17.08.2024. On behalf of the Board of Directors we thank the Auditors for the valuable advice and guidance.

## 11. AUDIT CLASSIFICATION

We are pleased to inform our Shareholders that our overall steady performance has earned "A" Grade Audit Classification for this financial year ended 31.03.2024.

## 12. OBITUARY

The Board express its profound sorrow to the departed souls of Shareholders, Depositors and Ex-Employees who passed during the year and pray for their eternal peace.

## 13. ACKNOWLEDGMENT

The Board of Directors would like to place on records the deep sense of gratitude to the Reserve Bank of India, DOS Panaji Goa, the Office of the Registrar of Co-operative Societies, Panaji Goa, Registrar's Nominees, our Legal Advisors, Internal Auditors and Valuers for their valuable guidance and support. We also extend our gratitude to our Bankers namely HDFC Bank Ltd., IDBI Bank Ltd., and TJSB Bank Ltd. The Board is also grateful to all Shares holders, Customers, NND Agents and Well Wishers for their continued patronage and the confidence reposed in the Bank. We also would like to place on records our deep sense of appreciation of the dedicated and committed services rendered by all the Staff Members for the growth of the Bank.

## 14. PROJECT VISION

Regulator's restrictions on personal, clean and real estate loans have created a daunting time for cooperative banks in boosting their advances portfolio and Credit Deposit Ratio. Aggressive and high tech based policies of private lenders have posed a serious threat to functioning of small cooperative Banks. In the light of this situation we have to make all out efforts to aim at following.

1. Adopt advanced technology and invest in digital infrastructure.
2. Launch digital platform to attract customers especially younger ones via digital channels.
3. Train staff in digital banking, data analysis.
4. Combine community trust with digital transparency.
5. Functioning on professional lines on all banking fronts and exploring new markets.
6. Offer customer centric services thrusting on personal approach and human face.

**JAI HIND ----- JAI SAHAKAR**

**For & On Behalf of the Board**

**Sd/-  
GURUDATTA G. SANZGIRI  
CHAIRMAN**



**Vinod & Co. LLP**  
CHARTERED ACCOUNTANTS

*We Plant Quality*

R.No. 110, 1st Floor, Ramchandra Building, Opp. Taxi Stand, Mapusa, Goa-403507

Ph.: +91-9175557405 • Email: nandansirsat@vsc.co.in

(Register under the Limited Liability Partnership Act, 2008 on Conversion from Vinod Singhal & Co. w.e.f. 04.07.2019 with LLPIn : AAP-7985)

## INDEPENDENT AUDITOR'S REPORT

**To The Members of The Bicholim Urban Co-Operative Bank Ltd. Bicholim, Goa**

### Report on Audit of the Standalone Financial Statements

#### Opinion

1. We have audited the standalone financial statements of The Bicholim Urban Co-Operative Bank Ltd, which comprise the Balance Sheet as at 31st March 2025, the Statement of Profit and Loss and Cash Flow Statement for the year ended 31st March 2025 and notes to the financial statements(Annexure I) including a summary of significant accounting policies and other explanatory information in which are included returns for the year ended on that date of 11 branches and 1 extension counter audited by us.
2. In our opinion and to the best of our information and according to the explanation given to us, the aforesaid financial statements give the information required by the Banking Regulation Act, 1949 as well as the Goa State Co-operative Societies Act 2001 and rules made there under, in the manner so required for State Co-operative Banks and are in conformity with accounting principles generally accepted in India give a true and fair view of the state of affairs of the Bank as at 31st March 2025.

#### Basis For Opinion

3. We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the standalone Financial Statements section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements prepared in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the ICAI, and provisions of section 29 of the Banking Regulation Act, 1949 and circulars and guidelines issued by the Reserve Bank of India ("RBI") from time to time and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Emphasis of Matter

4. We draw attention to the following matters; however, these do not change our opinion on the financial statements.
  - As per Paragraph 2.1.4 "Identification of Assets as NPAs should be done on an ongoing basis" of the Master Circular on Income Recognition Asset Classification, Provisioning and Other Related Matters - UCBs "vide circular no RBI/2023-24/26 DOR.STR.REC.14/21.04.048/2023-24 dated May 08 2023 , classification of Non Performing Assets should be done on an ongoing basis however the same is done manually and not through Core Banking System (CBS).
  - We draw attention to the fact that the office of the full-time Managing Director became vacant upon completion of the tenure of the previous Managing Director on 31st March 2025. The Board of Directors, in its meeting held on 27th March 2025, appointed a new Managing Director, who has assumed charge



and is currently overseeing the Bank's day-to-day affairs. As informed to us, the Bank is in the process of applying for the approval of the Reserve Bank of India (RBI) for the said appointment through the Pravaah Portal. Accordingly, the required approval from RBI is yet to be obtained.

- We draw attention to the fact that the by-laws of the Bank do not currently incorporate the Reserve Bank of India's guidelines relating to the tenure of the Managing Director/Whole-Time Director (MD/WTD), as prescribed under the Master Direction issued by the RBI for Urban Cooperative Banks. As per these guidelines, the term of the MD/WTD should be for a minimum period of 3 years and not exceeding 5 years at a time, with a maximum continuous tenure of 15 years in the same bank, followed by a mandatory cooling-off period of 3 years. The Bank is advised to suitably amend its by-laws to align with these regulatory requirements to ensure compliance with RBI directions.

### **Management's Responsibility**

5. The Bank's Board of Directors is responsible for the matters stated in The Goa State Co-operative Societies Act 2001, Banking Regulation Act 1949 with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Bank in accordance with the accounting principles generally accepted in India, including the accounting Standards issued by the Institute of Chartered Accountants of India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Bank's financial reporting process.

### **Auditor's Responsibilities**

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with standards of auditing (SAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Materiality is the magnitude of the misstatements in the standalone financial statements that, individually or aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning of the scope of our audit work and evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatement in the financial statements.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS:-**

7. The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with Section 29 of the Banking Regulation Act, 1949;
8. We further report the following:
  - i. We have obtained all the information and explanation which to the best of knowledge and belief were necessary for the purpose of our audit.
  - ii. In our opinion, the bank has kept proper books of accounts, as required by the law so far as it appears from our examination of those books.
  - iii. The balance sheet and the profit and loss account dealt with by this report are in agreement with the books of account.



- iv. The bank has maintained proper records showing particulars including quantitative details and situation of fixed assets. We report that fixed asset have not been numbered for identification.
- v. Fixed assets have not been periodically physically verified by the management of the bank hence the discrepancies, if any, resulting from verification process could not be identified.
- vi. Loans and advances made by the bank based on security have been properly secured and the terms and conditions are not prejudicial to the interest of the bank.
- vii. There are no personal expenses charged to profit and loss account.
- viii. There are no capital expenses which have been charged to profit and loss account.
- ix. During the year the bank has not received any financial assistance granted by the Government (Share Capital).
- x. There are no purchases and sales made during the year exceeding Rs. 50,000/- in aggregate from any relative of any director or any company or firm in which directors are interested;
- xi. There are adequate internal control procedures, commensurate with the size of the bank and nature of its business.
- xii. We further report that for the year under audit, the Bank has been awarded **"A" classification** considering the norms prescribed by the Registrar of Co-operative Societies, Government of Goa.

**For Vinod Singhal & Co. LLP  
Chartered Accountants  
(FRN 005826C/C400276)**

**sd/-  
CA Nandan Motilal Sirsat  
Partner  
M No. 158694  
UDIN: 25158694BMLXYI4976**

**Place: Mapusa-Goa**

**Date: 17/06/2025**

#### **UPDATE YOUR KYC DETAILS**

As per Reserve Bank of India guidelines, Bank has to update KYC of all customers periodically. Accordingly, notice/SMS have been sent to customers where KYC updation is due. In certain cases due to lack of proper address or change of address, notices sent are not delivered to customers.

Customers who have not submitted latest KYC documents in last 24 months are requested to visit the nearest Branch of The Bicholim Urban Co-operative Bank Ltd. and provide the latest KYC documents immediately.

Bank may be constrained to freeze accounts which are KYC Non-Compliant / Overdue for KYC updations, if the required documents are not provided.



**THE BICHOLIM URBAN CO-OP. BANK LTD.**  
CENTRAL OFFICE, 'NANDANVAN', BICHOLIM, GOA.

**Cash Flow Statement for the financial year ended 31.03.2025**

CASH FLOW FROM OPERATING ACTIVITIES	31.03.2025	
Net Profit as per Profit & Loss Account		3,76,52,298.32
<b>Add :</b> Adjustments for		
Depreciation of Assets	67,81,083.04	
Contingent Provision Against Standard Assets	0.00	
BDDR Adjustment for Writing off Loan Accounts	0.00	
Excess Provision against Depreciation in Investment Written Back	-94,94,680.00	
Provision for BDDR	50,00,000.00	<b>22,86,403.04</b>
		<b>3,99,38,701.36</b>
		<b>3,99,38,701.36</b>
<b>Add :</b> Adjustments for		
Increase in Investments	-37,06,58,630.00	
Increase in Advances	-13,06,09,354.50	
Increase in Deposits	47,41,43,972.29	
Increase in Other Assets	-6,55,57,553.68	
Increase in Other Liabilities	5,05,94,402.81	<b>-4,20,87,163.08</b>
<b>Net Cash generated from Operating Activities ( A )</b>		<b>-21,48,461.72</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets ( Less Computer Software )	-24,60,841.66	
Dead Stock item written off by various Branches	6,646.58	
<b>Net Cash generated from Investing Activities ( B )</b>		<b>-24,54,195.08</b>
<b>CASH FLOW FROM FINANCIAL ACTIVITIES</b>		
Increase in Share Capital	69,05,700.00	
Education Fund Paid	-50,000.00	
Additions to Building Account	-15,41,750.00	
Unclaimed Dividend transferred to General Reserves	0.00	
Dividend Paid To Customers	-1,31,36,098.00	
Excess provision for ITax&Audit Fess transferred to General Reserves	4,360.00	
Nominal Share & Share Entrance Fee credited to General Reserves	716.00	
<b>Net Cash generated from Financing Activities ( C )</b>		<b>-78,17,072.00</b>
<b>Net Increase in Cash &amp; Cash Equivalents ( A + B + C )</b>		<b>-1,24,19,728.80</b>
<b>Add:</b> Cash & Cash Equivalents at the beginning of the year		50,09,55,778.48
<b>Cash &amp; Cash Equivalent at the end of the year</b>		<b>48,85,36,049.68</b>

**31.03.2025**

Cash	4,07,98,117.06
Balance with other Banks	41,77,37,932.62
Money At Call & Short Notice	3,00,00,000.00
<b>TOTAL</b>	<b>48,85,36,049.68</b>

Place: Bicholim - Goa

Date : 31.03.2025

Sd/-  
N. M. KAMAT  
Managing Director - Act.

Sd/-  
GURUDATTA G. SANZGIRI  
Chairman

Sd/-  
PRAVIN H. P. ZANTYE  
Vice - Chairman

Sd/-  
UMESH N. P. ZANTYE  
Director

Sd/-  
Dr. SHEKHAR S. SALKAR  
Director

Sd/-  
VINAYAK R. SHIRODKAR  
Director

Place: Mapusa - Goa  
Date : 17.06.2025

**AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR VINOD SINGHAL & CO. LLP  
CHARTERED ACCOUNTANTS**

Sd/-  
CA NANDAN MOTILAL SIRSAT  
PARTNER  
M. No. 158694  
FRN: 005826C/C400276



**THE BICHOLIM URBAN**  
**CENTRAL OFFICE, 'NANDANVAN',**  
**BALANCE SHEET**

Corresponding Figures as on 31.03.2024	CAPITAL & LIABILITIES	Amount Rs. Ps. 31.03.2025
	<b>1 CAPITAL</b>	
<u>30,00,00,000.00</u>	a) Authorised Capital 1825 Shares of Rs. 100/- each & 11992700 Shares of Rs. 25/- each	<u>30,00,00,000.00</u>
22,94,46,425.00	b) Subscribed & Paid-up Capital 1458 Shares of Rs. 100/- each & 9448253 Shares of Rs. 25/- each	23,63,52,125.00
	<b>2 RESERVE FUNDS &amp; OTHER RESERVE</b>	
8,44,45,073.21	i) Reserve Fund	9,24,98,525.72
9,17,51,213.45	ii) General Reserve	9,99,60,548.98
53,86,251.23	iii) Building Reserve	53,86,251.23
22,73,79,992.05	iv) Building Revaluation Reserve	20,46,41,993.05
22,17,05,798.69	v) Bad & Doubtful Debts Reserve	22,67,05,798.69
1,49,30,000.00	vi) Contingent Provision Against Standard Assets	1,49,30,000.00
3,79,30,000.00	vii) Investment Fluctuation Reserve	4,07,00,000.00
45,46,000.00	viii) Special Reserve U/S 36(1) (viii) of IT Act	45,46,000.00
1,10,00,000.00	ix) Investment Depreciation Reserve	<u>15,05,320.00</u>
		<b>69,08,74,437.67</b>
	<b>3 DEPOSITS &amp; OTHER ACCOUNTS</b>	
3,81,85,52,284.21	i) Fixed Deposits	4,26,33,80,808.21
3,64,75,018.00	ii) Recurring Deposits	4,53,97,063.00
14,80,77,478.08	iii) Current Account Deposits	17,60,85,461.66
18,88,27,034.91	iv) N.N.D. Deposits	19,91,96,083.68
1,48,88,95,303.32	v) Savings Bank Deposits	1,48,33,11,328.31
18,90,03,641.35	vi) Matured Deposits	<u>17,66,03,987.30</u>
		<b>6,34,39,74,732.16</b>
0.00	<b>4 BRANCH ADJUSTMENT</b>	<b>0.00</b>
31,42,37,788.40	<b>5 OVERDUE INTEREST RESERVE</b>	<b>36,19,72,838.59</b>
1,73,48,041.00	<b>6 INTEREST PAYABLE</b>	<b>1,48,38,094.00</b>



# CO-OPERATIVE BANK LTD.,

BICHOLIM - GOA

AS ON 31.03.2025

Corresponding Figures as on 31.03.2024	PROPERTY & ASSETS	Amount Rs. Ps. 31.03.2025
5,05,10,695.40	<b>1 CASH IN HAND</b>	<b>4,07,98,117.06</b>
	<b>2 BALANCES WITH OTHER BANKS</b>	
99,79,517.89	i) The Goa State Co.op. Bank Ltd.	26,80,545.58
2,14,15,726.35	ii) State Bank of India	1,42,07,000.35
3,24,47,309.96	iii) HDFC Bank Ltd.	7,08,27,344.92
11,22,890.34	iv) Central Bank Of India	18,35,756.34
23,18,38,057.39	v) IDBI Bank Ltd.	26,94,94,578.63
4,26,76,422.13	vi) TJSB Sahakari Bank Ltd.	4,58,52,516.94
4,00,622.20	vii) Unity Small Finance Bank Ltd	4,00,622.20
1,05,64,536.82	viii) Yes Bank Ltd.	1,24,39,567.66
		<b>41,77,37,932.62</b>
10,00,00,000.00	<b>3 MONEY AT CALL AND SHORT NOTICE</b>	<b>3,00,00,000.00</b>
	<b>4 INVESTMENT</b>	
2,16,86,41,342.00	i) In Central & State Govt. Securities (at Book Value) 2,48,03,30,716.00 Face Value Rs. 2,46,24,98,733.00 Market Value Rs. 2,46,17,78,754.88	
0.00	ii) Other Trustees Securities 0.00 Face Value Rs. NIL, Market Value Rs. NIL	
13,72,76,510.00	iii) Investment in Commercial Papers 0.00	
5,00,100.00	iv) Shares of Co.op. Societies 5,00,100.00	
4,50,90,500.00	v) Investment in MSE Refinance Fund 23-24 9,01,81,000.00	
5,00,00,000.00	vi) Investment in Canara Robeco Mutual Fund 3,00,00,000.00	
63,08,99,250.00	vii) Fixed Deposits with other Banks 80,20,54,516.00	
4,45,13,420.00	viii) Investment in PMCP'S of Unity Small Finance Bank 4,45,13,420.00	
1,11,28,350.00	viii) Investment in Equity Warrants of U. S. F. Bank 1,11,28,350.00	<b>3,45,87,08,102.00</b>
	<b>5 ADVANCES</b>	
	<b>SHORT TERM LOANS</b>	
	i) Cash Credit, Overdrafts, Bills Discounted, etc.	
	a) of which secured against	
	i) Govt. & Other Approved Securities	
68,80,34,300.59	ii) Other Tangible Securities 74,71,29,845.18	
1,31,03,119.29	b) Unsecured 1,30,94,188.99 of the Short Term Advances, Amount overdue Rs. 6,75,86,139.26 Considered Bad & Doubtful of Recovery Rs. Nil	
	<b>MEDIUM TERM LOANS</b>	
	a) of which secured against	
	i) Govt. & Other Approved Securities	
37,80,00,757.55	ii) Other Tangible Securities 37,31,90,780.64	
10,36,38,552.93	b) Unsecured 9,77,58,608.10 of the Medium Term Advances, Amount overdue Rs. 3,36,17,082.18 Considered Bad & Doubtful of Recovery Rs. Nil	



	<b>7 OTHER LIABILITIES</b>	
36,61,335.07	i) Sundry Creditors	44,42,031.99
60,35,700.24	ii) Pay Order Issued	57,22,369.54
35,46,397.00	iii) Unclaimed Dividend	68,77,584.00
3,03,73,541.58	iv) N.N.D. Security Deposit	3,09,99,906.38
30,319.00	v) Provision for Bonus	57,145.00
4,17,363.46	vi) RTGS/NEFT Inward Branch A/c	0.00
0.00	vii) Bills Payable	17,03,216.94
5,27,500.00	viii) Provision for Audit Fees	5,33,350.00
91,54,676.40	ix) TDS Payable	1,36,66,339.00
1,48,00,000.00	x) Provision for Income Tax	1,29,00,000.00
3,46,684.00	xi) Share Application Money	8,54,404.00
0.00	xii) Stale HDFC Cheques	98,169.00
28,11,023.28	xiii) ATM NFS Network Settlement Account	24,28,464.29
6,26,685.54	xiv) POS Dispute Account	7,91,153.63
71,660.00	xv) CTS Clearing Adjustment Account	0.00
2,45,993.23	xvi) CGST Payable	2,40,533.06
2,45,993.23	xvii) SGST Payable	2,40,533.06
24,48,726.78	xviii) IMPS Settlement Account	32,10,931.72
7,885.64	xix) GST Payable on IMPS O/W Transactions	10,287.90
2,704.51	xx) GST Payable on ATM Aquire Transactions	12,837.92
16,741.80	xxi) GST Payable on UPI Outward Transactions	37,588.88
50,00,000.00	xxii) Provision for Arrears of Salary	0.00
41,998.00	xxiii) Bill Desk Settlement A/c	42,150.00
4,03,141.85	xxiv) UPI Settlement A/c	13,16,373.92
		<b>8,61,85,370.23</b>
	<b>8 PROFIT &amp; LOSS ACCOUNT</b>	
	Profit as per Last Balance Sheet	3,22,13,810.04
	Less: Appropriations	<u>3,22,13,810.04</u>
3,22,13,810.04	Add: Profit for the Current Year brought from Profit & Loss Account	<u>3,76,52,298.32</u>
		<b>0.00</b>
		<b>3,76,52,298.32</b>
<b>7,24,29,67,223.55</b>	<b>GRAND TOTAL</b>	<b>7,77,18,49,895.97</b>
	<b>CONTINGENT LIABILITIES</b>	
1,78,59,941.00	Outstanding Liabilities for the Gurantees Issued	2,90,07,901.00
5,38,11,777.28	Others	8,18,68,434.66

Place: Bicholim - Goa.

Date : 31.03.2025

Sd/-  
N. M. KAMAT  
Managing Director -Act.

Sd/-  
GURUDATTA G. SANZGIRI  
Chairman

Sd/-  
PRAVIN H. P. ZANTYE  
Vice - Chairman



<b>1,61,14,17,559.81</b> <b>15,83,38,008.73</b>	<b>LONG TERM LOANS</b> a) of which secured against i) Govt. & Other Approved Securities ii) Other Tangible Securities b) Unsecured of the Long Term Advances, Amount overdue Rs. 3,72,28,546.93 Considered Bad & Doubtful of Recovery Rs.Nil	1,70,71,85,926.76 14,47,82,303.73 <hr/> <b>3,08,31,41,653.40</b>
<b>5,29,34,938.14</b> <b>34,13,28,732.70</b>	<b>6 INTEREST RECEIVABLE</b> i) On Investment ii) On Advances	7,71,51,823.70 38,74,32,190.03 <hr/> <b>46,45,84,013.73</b>
<b>25,201.47</b>	<b>7 BRANCH ADJUSTMENT</b>	<b>9,20,970.19</b>
<b>4,41,85,958.95</b> <b>22,73,79,992.05</b>	<b>8 PREMISES LESS DEPRECIATION</b> i) Building Account ii) Building Account (Revaluation Value)	4,11,54,937.95 20,46,41,993.05 <hr/> <b>24,57,96,931.00</b>
<b>80,41,572.93</b>	<b>9 FURNITURE &amp; FIXTURES LESS DEPRECIATION</b>	<b>82,87,455.97</b>
<b>17,96,423.51</b> <b>71,660.00</b> <b>3,18,896.37</b> <b>8,23,596.78</b> <b>5,02,000.00</b> <b>13,80,752.00</b> <b>27,77,082.32</b> <b>44,932.46</b> <b>24,244.90</b> <b>1,11,645.00</b> <b>345.00</b> <b>4,500.00</b> <b>1,50,00,000.00</b> <b>14,52,525.00</b> <b>8,04,435.00</b> <b>50,793.50</b> <b>7,72,296.44</b> <b>7,72,296.44</b> <b>0.00</b> <b>1,23,205.99</b> <b>42,088.40</b> <b>1,00,000.00</b> <b>37,892.19</b> <b>2,29,124.13</b> <b>2,92,542.50</b>	<b>10 OTHER ASSETS</b> i) Stock of Stationery ii) CTS Clearing Adjustment Account iii) Sundry Debtors iv) ATM Disputes Account v) Festival Advance vi) Computer Software vii) POS Settlement Account viii) Income Tax Deducted at Source ix) GST Paid on ATM Issuer Transactions x) Electricity Security Deposit xi) Water Security Deposit xii) Telephone Deposit xiii) Advance Tax xiv) Franking Machine xv) Deferred Tax Asset (Net) xvi) DEAF Claim Receivable from RBI xvii) ITC CGST xviii) ITC SGST xix) ITC IGST xx) GST Paid on UPI IW Transaction xxi) GST Paid on IMPS IW Transactions xxii) Bill Desk Security Deposits xxiii) GST Tax Deducted at Source xxiv) NACH Processing A/c xxv) IMPS Disputes A/c	17,76,725.19 0.00 4,79,385.88 0.00 4,94,900.00 33,18,632.50 28,30,637.52 44,650.27 72,461.37 1,30,909.00 345.00 4,500.00 80,00,000.00 13,42,625.00 8,39,763.00 1,84,019.24 7,76,733.74 7,76,733.74 1,23,333.86 2,05,285.18 54,983.92 1,00,000.00 38,442.46 2,65,225.13 0.00 <hr/> <b>2,18,60,292.00</b>
<b>7,24,29,67,223.55</b>	<b>11 LOAN PENAL CHARGES RECEIVABLE</b>	<b>14,428.00</b>
<b>7,24,29,67,223.55</b>	<b>GRAND TOTAL</b>	<b>7,77,18,49,895.97</b>

Sd/-  
UMESH N. P. ZANTYE  
Director

Sd/-  
VINAYAK R. SHIRODKAR  
Director

AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR VINOD SINGHAL & CO. LLP  
CHARTERED ACCOUNTANTS

Sd/-  
Dr. SHEKHAR S. SALKAR  
Director

Place: Mapusa-Goa  
Date : 17.06.2025

Sd/-  
CA NANDAN MOTILAL SIRSAT  
PARTNER  
M. No. 158694  
FRN: 005826C/C400276



**THE BICHO LIM URBAN**  
**CENTRAL OFFICE, 'NANDANVAN',**  
**PROFIT & LOSS ACCOUNT**

Corresponding Figure as on 31.03.2024	EXPENDITURE		AMOUNT	
			Rs.	Ps.
29,91,77,489.79	1	Interest Paid on Deposits & Borrowings	35,05,83,409.44	
9,96,52,009.00	2	Salaries & Allowances	10,30,79,440.00	
96,85,630.00	3	Provident Fund	1,02,11,570.00	
13,75,890.00	4	Chages Paid on UPI Transactions	17,37,592.41	
1,74,000.00	5	Directors Sittings Fees	1,46,000.00	
1,16,43,026.52	6	Rent, Rates, Taxes & Insurance	1,21,64,201.09	
13,02,670.00	7	Legal & Professional Fees	9,08,210.00	
8,57,409.19	8	Postage, Telegram & Telephone	11,60,924.11	
67,57,861.02	9	Depreciation	67,81,083.04	
87,24,270.88	10	Repairs & Maintenance	94,03,400.78	
10,35,941.85	11	Printing & Stationery	6,81,809.45	
1,81,115.00	12	Advertisement	1,75,931.94	
99,08,085.52	13	Commission Paid to NND Agents	98,30,263.80	
	14	Travelling Expenses		
2,35,424.00		a) Staff	2,13,021.00	
26,084.00		b) Directors	30,552.00	
52,22,666.00	15	Insurance Group Gratuity	2,43,573.00	
13,53,879.00	16	Elelctricity & Water Charges	46,64,961.00	
85,896.00	17	Misc./Hospitality Expenses	12,64,525.00	
2,75,533.00	18	Vehicle Expenses ( Fuel & Maintenance)	37,588.00	
10,59,967.93	19	General Expenses	2,26,018.74	
23,058.20	20	Remittance	16,87,185.16	
9,53,343.22	21	Cleaning & Upkeeping	19,007.20	
47,089.00	22	Newspapers & Periodicals	8,23,735.30	
13,60,220.00	23	Premium Paid on Securities	58,718.00	
7,99,816.00	24	Computer Software Cost Written Off	13,30,446.00	
4,09,282.00	25	Provident Fund Administrative Charges	20,80,459.00	
5,27,500.00	26	Audit Fees	4,30,402.00	
2,47,557.30	27	GST Expenses	5,33,350.00	
16,79,630.00	28	Employees Leave Encashment Premium	1,42,352.28	
23,71,632.44	29	Charges Paid on ATM Transactions	29,55,728.00	
2,84,577.00	30	Income Tax	19,38,620.45	
14,283.95	31	Other Fees Paid on POS Transactions	68,653.00	
21,24,926.00	32	Security Service Charges	14,455.93	
5,236.27	33	GST Paid on Other Fees on POS Transactions	22,14,745.00	
3,63,481.05	34	Charges paid on IMPS Transactions	3,388.85	
99,000.00	35	BOM Sitting Fees	3,79,221.82	
2,874.86	36	Stamp Duty Paid on Investment in Debt Mutual Fund	96,000.00	
1,83,669.00	37	Deferred Tax	2,499.88	
	38	Other Expenditure	0.00	
1,56,71,000.00		i) Provision for Bad & Doubtful Debts Reserve	50,00,000.00	
50,30,319.00		ii) Provision for Bonus	57,145.00	
1,48,00,000.00		iii) Provision for Income Tax	1,29,00,000.00	
20,00,000.00		iv) Contingent Provision against Standard Assets	0.00	
3,22,13,810.04	39	Profit for the year 2024-2025	1,79,57,145.00	
			3,76,52,298.32	
53,99,47,154.03	<b>GRAND TOTAL</b>		<b>58,36,88,912.99</b>	

Place: Bicholim - Goa.  
Date: 31.03.2025

Sd/-  
N. M. KAMAT  
Managing Director - Act.

Sd/-  
GURUDATTA G. SANZGIRI  
Chairman

Sd/-  
PRAVIN H. P. ZANTYE  
Vice - Chairman



**CO-OPERATIVE BANK LTD.,**  
**BICHOLIM - GOA**  
**FOR THE YEAR ENDED 31.03.2025**

Corresponding Figure as on 31.03.2024	INCOME		AMOUNT	
			Rs.	Ps.
32,34,18,022.27	1	Interest Received on		
19,47,69,202.21		i) Loan & Advances	31,86,50,217.73	
0.00		ii) Investments	23,36,41,621.06	
		iii) Tax Refund	0.00	55,22,91,838.79
14,11,642.83	2	Commission & Exchange		7,49,568.93
16,37,950.00	3	Locker Rent		16,84,600.00
90,37,287.32	4	Other Receipts		1,01,45,072.16
30,72,347.29	5	Dividend Received on Investment		28,84,894.58
18,22,186.26	6	Charges Received on NFS ATM Transactions		15,26,858.32
39,40,500.00	7	Profit on Sale of Investment		45,18,344.45
13,923.85	8	Charges Received on IMPS Transactions		13,363.22
0.00	9	Deferred Tax		35,328.00
1,11,452.00	10	Profit on Sale of Assets		0.00
0.00	11	Charges Received on UPI Transactions		2,03,360.54
12,640.00	12	Recovery in Written Off Accounts		20,504.00
7,00,000.00	13	Excess Provision Against Depreciation in Investment Written Back		94,94,680.00
0.00	14	Income Tax Refund Received		1,20,500.00
53,99,47,154.03	GRAND TOTAL			58,36,88,912.99

Sd/-  
UMESH N. P. ZANTYE  
Director

Sd/-  
VINAYAK R. SHIRODKAR  
Director

AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR VINOD SINGHAL & CO. LLP  
CHARTERED ACCOUNTANTS

Sd/-  
Dr. SHEKHAR S. SALKAR  
Director

Place: Mapusa-Goa  
Date : 17.06.2025

Sd/-  
CA CANANDAN MOTILAL SIRSAT  
PARTNER  
M. No. 158694  
FRN: 005826C/C400276



# THE BICHOLIM URBAN CO-OPERATIVE BANK LTD.

## CENTRAL OFFICE, 'NANDANVAN', BICHOLIM, GOA.

NOTES FORMING PART OF THE BALANCE SHEET AND THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025.

### A. SIGNIFICANT ACCOUNTING POLICIES:

#### 1. ACCOUNTING CONVENTION:

- i. The financial statements are drawn in accordance with the historical cost convention and the going concern basis
- ii. Revenue and expenses are accounted for on accrual basis except for items stated in para 5 below.

#### 2. ADVANCES:

- a) Advances have been classified into Standard, Sub-Standard, Doubtful and Loss Assets, in accordance with the guidelines issued by the Reserve Bank of India.
- b) The provision on advances has been made in accordance with the directives issued by the Reserve Bank of India.
- c) The overdue interest on advances is provided separately under "Overdue Interest Reserve", as per the directives issued by the Reserve Bank of India.

#### 3. FIXED ASSETS AND DEPRECIATION:

- a) Fixed Assets are stated at cost less depreciation. Cost comprises of purchase price and any attributable cost of bringing the asset to its working condition for intended use.
- b) The Premises ("Building Account"), includes the value of Land amounting to Rs. 3,00,000.00. Depreciation has been provided for on the composite value of the land and building. The Bank has provided for depreciation @10% p.a. on WDV basis in respect of Building Revaluation to the tune of Rs. 2,27,37,999.00 in respect of its Central Office, Mapusa Branch. Patto Plaza Panaji Branch, Panaji City Branch, Ponda Branch, Margao Branch, Vasco Branch and Sanquelim Branch premises.
- c) Depreciation on the Fixed Assets purchased during the year is charged for the entire year. However, in the case of sale/ disposal of an asset, no depreciation is provided for in the year of sale/ disposal of the asset.
- d)
  1. Depreciation on the following Fixed Assets is charged under the Diminishing Balance Method (WDV) at the following rates which are determined by the Management:

i) Building	: 10% p.a.
ii) Furniture & Fixtures	: 15% p.a.
iii) Electric Goods & Machinery	: 20% p.a.
iv) Vehicles	: 20% p.a.
  2. Depreciation on the following Fixed Assets is charged under the Straight Line Method (SLM) at the following rates as per the directives of RBI :

i) Computer Hardware	: 33.33% p.a.
ii) Computer Software	: 33.33% p.a.



#### 4. INVESTMENTS:

- a) The entire Investment portfolio of the Bank is classified in to two categories, in accordance with the directives issued by the Reserve Bank of India as follows:
  - i) Held to Maturity
  - ii) Available for Sale
- b) Further, in compliance with the said directives, the investments are carried at cost. Premium, if any, paid on the investment in 'Held To Maturity' category is amortised over the balance period to maturity. Investment in 'Available For Sale' category is valued at cost. Net depreciation is accounted for and net appreciation, if any, is ignored. Market value of securities is determined as per the rates intimated by FIBIL (Financial Benchmark India Pvt. Ltd.)
- c) Bank has Investment Depreciation Reserve of Rs. 15,05,320.00 towards securities held in AFS category .
- d) The Bank has provision towards "Investment Fluctuation Reserve" under the Reserve Bank of India Guidelines to the extent of Rs. 4,07,00,000.00 as on 31.03.2025.
- e) Bank's investment in HTM category is within the prescribed limit of 25% of applicable NDTL.
- f) Bank's interbank exposure limit has exceeded by 1.29% of previous year's deposits.

#### 5 REVENUE RECOGNITION:

Items of Income/Expenditure are accounted on accrual basis, except for the following, which are accounted on cash basis:

- a) **Income:**
  - i) Interest and other income on Non Performing Assets
  - ii) Commission
  - iii) Locker Rentals
- b) **Expenditure:**
  - i) Insurance premium

#### 6 RETIREMENT BENEFITS:

- i) Contribution to the Provident Fund is made at predetermined rates and charged to the Profit and Loss Account.
- ii) Liability in respect of Leave Encashment is actuarially determined at the end of the year and accordingly accounted for through payment of premium in respect of Employee Group Leave Encashment Policy with LIC of India. Expenditure is debited under this head of Rs. 29,55,728/- is pertaining to current year actuarial valuation provided by LIC.
- iii) Liability in respect of Gratuity is actuarially determined at the end of the year and accordingly accounted for through payment of premium in respect of Employee Group Gratuity Policy with LIC of India. Expenditure is debited under this head of Rs. 46,64,961/- is pertaining to current year actuarial valuation provided by LIC.
- iv) The recommended contribution pertaining to Employee Group Gratuity and Employee Leave Encashment as per actuarial valuation conducted by LIC of India as on 31.03.2025 has been entirely paid by the Bank.



**B) NOTES FORMING PART OF ACCOUNTS:**

- a) The Bank has not sanctioned any loans to Directors and their relatives during the current financial year.
- b) The Bank has made a provision of Rs. 1,29,00,000.00 for Income Tax. The Bank has paid Rs. 80,00,000.00 as Advance Tax during the financial year.
- c) The Contingent Liability on account of the Bank Guarantees issued is Rs. 2,90,07,901.00 (Previous Year Rs. 2,58,16,586). The same are fully secured with Bank deposits and tangible securities.
- d) The Bank has made a 100% provision of Rs. 4,45,13,420/- against its investment in PNCP's of Unity Small Finance Bank amounting to Rs. 4,45,13,420/- as per guidelines issued by RBI.
- e) Provision for Bad & Doubtful Debts of Rs. 50,00,000/- debited to Profit & Loss Account during the current financial year.

**C) COMPLIANCE WITH THE ACCOUNTING STANDARDS:**

The following accounting standards issued and prescribed by the Institute of Chartered Accountants of India, are complied with by the Bank as under:

- i. The Bank has prepared Cash Flow Statement for the year ended 31st March 2025 in compliance with the Accounting Standard-3 on "Cash Flow Statements".
- ii. The Bank has complied with the Accounting Standard-10 on "Accounting for Fixed Assets"; the Gross Block of Fixed Assets as at the beginning and at end of the year and the additions/ disposals in respect thereof have been separately disclosed.
- iii. The liability for post-retirement gratuity benefits of employees is recognised based on the contribution of premium to LIC of India. Post retirement's benefits are to be recognized by the bank in accordance with the Accounting Standard-15 on Employee Benefits which requires the liability to be recognized at the present value of the defined benefit obligation at the balance sheet date calculated on the basis of actuarial valuation. The Bank has fully paid the renewal premium upto 31.03.2025 and there are no arrears pending as on 31.03.2025.
- iv. The entire operations of the bank being one composite banking business not subject to different risks and returns, the Accounting Standard-17 on "Segment Reporting" in respect of disclosures to be made for Segment Reporting is, in the opinion of the bank, not applicable.
- v. No payments are made during the year to "Related Parties" as specified under Accounting Standard-18 on "Related Party Disclosures".
- vi. Deferred tax asset/liability is recognised on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods, in compliance with the Accounting Standard on 'Taxes on Income' (AS-22). The net deferred tax liability of Rs. 35,328/- for the current year has been charged to the Profit and Loss account, as a result of which the Balance Sheet as on 31.03.2025 shows a balance of Rs. 8,39,763/- under Deferred Tax Asset against a balance of Rs. 8,04,435/- under Deferred Tax Assets as on 31.03.2024.
- vii. The Bank has made a 100% provision of Rs. 4,45,13,000/- against their investment in PNCPs of Unity Small Finance Bank amounting to Rs. 4,45,13,000/- as per guidelines issued by RBI.

**D)** Previous year's figures have been regrouped or rearranged wherever necessary.

**E)** Disclosure as per RBI Master direction DOR.ACC.REC.No.45/21.04.018/2021-22 dated 30/08/2021.



## 1. Regulatory Capital

### Composition of Regulatory Capital

(₹ in crores)

Sr. No.	Particulars	Current Year	Previous Year
i)	Common Equity Tier 1 capital (CET 1)* / Paid up share capital and reserves@ (net of deductions, if any)	55.00	53.02
ii)	Additional Tier 1 capital*/ Other Tier 1 capital@	0.00	0.00
iii)	Tier 1 capital (i + ii)	55.00	53.02
iv)	Tier 2 capital	6.02	5.74
v)	Total capital (Tier 1+Tier 2)	61.02	58.76
vi)	Total Risk Weighted Assets (RWAs)	343.47	363.26
vii)	CET 1 Ratio (CET 1 as a percentage of RWAs)* / Paid-up share capital and reserves as percentage of RWAs@	16.01	14.60
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	16.01	14.60
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	1.75	1.58
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	17.76	16.18
xi)	Leverage Ratio*	NA	NA
xii)	Percentage of the shareholding of a) Government of India b) State Government (specify name)\$ c) Sponsor Bank\$	NA	NA
xiii)	Amount of paid-up equity capital raised during the year	NA	NA
xiv)	Amount of non-equity Tier 1 capital raised during the year, of which: Give list7 as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	0.00	0.00
xv)	Amount of Tier 2 capital raised during the year, of which Give list8 as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	0.00	0.00

## 2. Asset liability management

Maturity pattern of certain items of assets and liabilities

	Day 1 to 14 Days	15 Days to 28 Days	29 Days to 3 Months	3 Months to 6 Months	6 Months to 1 Year	1 Year to 3 Years	3 Years to 5 Years	Above 5 Years	Total
Deposits	37.96	19.80	53.66	94.49	145.58	246.34	35.94	0.69	634.40
Advances	36.24	2.28	23.24	22.72	41.92	117.67	38.05	25.59	308.31
Investments	46.91	14.95	6.50	34.50	20.43	15.09	47.69	162.80	348.87
Borrowings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency Liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

3. Investments

a. Composition of Investment Portfolio  
As at (31.03.2025)

(₹ in crores)

	Investment in India						Investments outside India				Total Investments		
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total Investments in India	Government Securities (Including local authorities)	Subsidiaries and/or joint ventures	Others		Total Investments outside India	
<b>Held to Maturity</b>													
Gross	155.26		0.05			14.58	169.89						169.89
Less: Provision for non-performing investments (NPI)													
Net	155.26		0.05			14.58	169.89						169.89
<b>Available for Sale</b>													
Gross	92.77					3.00	95.77						95.77
Less: Provision for depreciation and NPI													
Net	92.77					3.00	95.77						95.77
<b>Held for Trading</b>													
Gross													
Less: Provision for depreciation and NPI													
Net													
<b>Total Investments</b>	248.03		0.05			17.58	265.66						265.66
Less: Provision for non-performing investments													
Less: Provision for depreciation and NPI	0.15					4.45	4.60						4.60
Net	247.88		0.05			13.13	261.06						261.06

As at (31.03.2024)

(₹ in crores)

	Investment in India						Investments outside India				Total Investments	
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total Investments in India	Government Securities (Including local authorities)	Subsidiaries and/or joint ventures	Others		Total Investments outside India
<b>Held to Maturity</b>												
Gross	135.48		0.05			23.80	159.33					159.33
Less: Provision for non-performing investments (NPI)	0.00		0.05			0.00	0.05					0.05
Net	135.48		0.00			23.80	159.28					159.28
<b>Available for Sale</b>												
Gross	81.38					5.00	86.38					86.38
Less: Provision for depreciation and NPI	0.00						0.00					0.00
Net	81.38					5.00	86.38					86.38
<b>Held for Trading</b>												
Gross	0.00											
Less: Provision for depreciation and NPI	0.00											
Net	0.00											
<b>Total Investments</b>	216.86		0.05			28.80	245.71					245.71
Less: Provision for non-performing investments	0.00		0.05				0.05					0.05
Less: Provision for depreciation and NPI	1.10					4.45	5.55					5.55
Net	215.76		0.00			24.35	240.11					240.11



## b. Movement of Provisions for Depreciation and Investment Fluctuation Reserve

(₹ in crores)

Particulars	Current Year	Previous Year
i) Movement of provisions held towards depreciation on investments		
a) Opening balance	1.10	1.17
b) Add: Provisions made during the year	0.00	0.00
c) Less: Write off / write back of excess provisions during the year	0.95	0.07
d) Closing balance	0.15	1.10
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	3.79	3.79
b) Add: Amount transferred during the year	0.28	0.00
c) Less: Drawdown	0.00	0.00
d) Closing balance	4.07	3.79
iii) Closing balance in IFR as a percentage of closing balance of investments <sup>13</sup> in AFS and HFT/Current category	4.39	4.66

## c. Non-SLR investment portfolio

i) Non-performing non-SLR investments

(₹ in crores)

Sr. No.	Particulars	Current Year	Previous Year
a)	Opening balance	0.05	0.05
b)	Additions during the year since 1st April	0.00	0.00
c)	Reductions during the above period	0.00	0.00
d)	Closing balance	0.05	0.05
e)	Total provisions held	0.05	0.05

ii) Issuer composition of non-SLR investments

Sr. No.	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
(1)	(2)	(3)	(3)	(4)	(4)	(5)	(5)	(6)	(6)	(7)	(7)
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
a)	PSUs										
b)	FIs										
c)	Banks	5.56	5.56								
d)	Private Corporates										
e)	Subsidiaries/ Joint Ventures										
f)	Others	12.02	23.29							5.05	5.05
g)	Provision held towards depreciation	4.45	4.50								
	Total *	13.13	24.35								



**4. Asset quality**  
a) Classification of advances and Provisions held (₹ in crores)

	Standard		Non-Performing			Total
	Total Standard Advances	Sub- standard	Doubtful	Loss	Total Non-Performing Advances	
<b>Gross Standard Advances and NPAs</b>						
Opening Balance	292.20	2.45	13.66	0.00	16.11	308.31
Add: Additions during the year	277.62	2.48	15.15	0.00	17.63	295.25
Less: Reductions during the year*	14.58					13.06
Closing balance	292.20	2.45	13.66		16.11	308.31
*Reductions in Gross NPAs due to:						
i) Upgradation						
ii) Recoveries (excluding recoveries from upgraded accounts)					13.90	13.90
iii) Technical/ Prudential <sup>16</sup> Write-offs						
iv) Write-offs other than those under (iii) above			0.02	0.00	0.00	0.02
<b>Provisions (excluding Floating Provisions)</b>						
Opening balance of provisions held	1.49	0.25	17.39	0.00	0.00	17.64
Add: Fresh provisions made during the year		0.06	0.49	0.00	0.00	0.55
Less: Excess provision reversed/ Write-off loans				0.00		
Closing balance of provisions held	1.49	0.31	17.88	0.00	0.00	18.19
<b>Net NPAs<sup>17</sup></b>	-0.72					
Opening Balance						
Add: Fresh additions during the year						
Less: Reductions during the year						
Closing Balance						
<b>Floating Provisions</b>						
Opening Balance						
Add: Additional provisions made during the year						
Less: Amount drawn down <sup>18</sup> during the year						
Closing balance of floating provisions						
Technical write-offs and the recoveries made thereon						
Opening balance of Technical/ Prudential written-off accounts						
Add: Technical/ Prudential write-offs during the year						
Less: Recoveries made from previously technical/ prudential written-off accounts during the year						

Ratios (in per cent)			
	Current Year	Previous Year	
Gross NPA to Gross Advances	5.22%	5.97%	
Net NPA to Net Advances	0.00%	0.00%	
Provision coverage ratio	100.00%	100.00%	

**b. Sector-wise Advances and Gross NPAs**

Sr. No.	Sector*	Current Year			Previous Year		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
<b>i)</b>	<b>Priority Sector</b>						
a)	Agriculture and allied activities	1.20	0.00	0.00	0.93	0.00	0.00
b)	Advances to industries sector eligible as priority sector lending	5.64	4.00	1.30%	5.66	0.33	0.11%
c)	Services	163.60	1.82	0.59%	159.51	5.99	2.03%
d)	Personal loans	0.00	0.00	0.00	0.00	0.00	0.00
	Sub Total (i)	170.44	5.82	1.89%	166.10	6.32	2.14%
<b>ii)</b>	<b>Non-priority Sector</b>						
a)	Agriculture and allied activities	0.00	0.00	0.00	0.00	0.00	0.00
b)	Industry	27.14	5.84	1.89%	29.32	6.01	2.03%
c)	Services	87.31	3.53	1.14%	72.65	4.75	1.61%
d)	Personal loans	26.42	0.92	0.30%	27.18	0.55	0.19%
	Sub-Total (ii)	137.87	10.29	3.33%	129.15	11.31	3.83%
	<b>Total (i + ii)</b>	<b>308.31</b>	<b>16.11</b>	<b>5.22%</b>	<b>295.25</b>	<b>17.63</b>	<b>5.977%</b>

Sr. No.	Sector*	Current Year			Previous Year		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
<b>i)</b>	<b>Service Sector</b>	250.91	5.35	1.74%	232.16	10.74	3.64%



i. Details of accounts subjected to restructuring

	Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Standard	Number of borrowers	0	0	0	0	6	1	0	1	6
	Gross Amount (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.70	0.33	0.70	0.33
	Provision held (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.007	0.013	0.007	0.013
Sub-standard	Number of borrowers	0	0	0	0	0	0	0	0	0
	Gross Amount (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Provision held (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Doubtful	Number of borrowers	0	0	0	0	0	0	0	0	0
	Gross Amount (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Provision held (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	Number of borrowers	0	0	0	0	0	0	0	0	0
	Gross Amount (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Provision held (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



## 5. Divergence in assets classification and provisioning

(₹ in crores)

Sr. No.	Particulars	Amount
1	Gross NPAs as on 31.03.2024 as reported by the Bank	17.63
2	Gross NPAs as on 31.03.2024 as assessed by Reserve Bank of India	17.63
3	Divergence in Gross NPAs (2-1)	N.A
4	Net NPAs as on 31.03.2024 as reported by the Bank	0.00
5	Net NPAs as on 31.03.2024 as assessed by Reserve Bank of India	0.00
6	Divergence in Net NPAs (5-4)	N.A
7	Provisions for NPAs as on 31.03.2024 as reported by the Bank	17.64
8	Provisions for NPAs as on 31.03.2024 as assessed by Reserve Bank of India	17.64
9	Divergence in provisioning (8-7)	N.A
10	Reported Profit before Provisions and Contingencies for the year ended 31.03.2024	6.97
11	Reported Net Profit after Tax (PAT) for the year ended 31.03.2024	3.22
12	Adjustment (notional) Net Profit after Tax (PAT) for the year ended 31.03.2024 after considering the divergence in provisioning	N.A

## 5. Fraud accounts

	Current year	Previous year
Number of frauds reported	0	0
Amount involved in fraud (₹ crore)	0.00	0.00
Amount of provision made for such frauds (₹ crore)	0.00	0.00
Amount of Unamortised provision debited from 'other reserves' at the end of the year (₹ crore)	0.00	0.00

## Exposures

### 6. Exposure to real estate sector

Category	Current Year	Previous Year
i) Direct exposure		
a) Residential Mortgages - Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.	44.44	33.37
b) Commercial Real Estate - Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	27.14	29.32
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures - i. Residential ii. Commercial Real Estate		
ii) Indirect Exposure		
<b>Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.</b>		
<b>Total Exposure to Real Estate Sector</b>	<b>71.58</b>	<b>62.69</b>



**i. Unsecured advances**

Particulars	Current Year	Previous Year
Total unsecured advances of the bank	25.57	27.51
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	0.00	0.00
Estimated value of such intangible securities	0.00	0.00

**ii. Concentration of deposits, advances, exposures and NPAs**

**a) Concentration of deposits**

(₹ in crores)

Particulars	Current Year	Previous Year
Total deposits of the twenty largest depositors	61.51	41.60
Percentage of deposits of twenty largest depositors to total deposits of the bank	9.70	7.09

**b) Concentration of advances**

(₹ in crores)

Particulars	Current Year	Previous Year
Total advances to the twenty largest borrowers	47.86	48.96
Percentage of advances to twenty largest borrowers to total advances of the bank	15.52	16.58

**c) Concentration of exposures**

(₹ in crores)

Particulars	Current Year	Previous Year
Total exposure to the twenty largest borrowers/customers	47.86	48.96
Percentage of exposures to the twenty largest borrowers/ customers to the total exposure of the bank on borrowers/customers	15.52	16.58

**d) Concentration of NPAs**

(₹ in crores)

Particulars	Current Year	Previous Year
Total Exposure to the top twenty NPA accounts	8.96	10.56
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	55.62	59.90

**iii. Transfers to Depositor Education and Awareness Fund (DEA Fund)**

(₹ in crores)

Sr. No.	Particulars	Current Year	Previous Year
i)	Opening balance of amounts transferred to DEA Fund	7.30	6.62
ii)	Add: Amounts transferred to DEA Fund during the year	1.08	1.20
iii)	Less: Amounts reimbursed by DEA Fund towards claims	0.19	0.52
iv)	Closing balance of amounts transferred to DEA Fund	8.19	7.30



## Disclosure of complaints

### iv. Summary information on complaints received by the bank from customers and from the Offices of Ombudsman

Sr. No.	Particulars	Previous Year	Current Year
<b>Complaints received by the bank from its customers</b>			
1	Number of complaints pending at beginning of the year	02	0
2	Number of complaints received during the year	0	0
3	Number of complaints disposed during the year	02	0
3.1	Of which, number of complaints rejected by the bank	0	0
4	Number of complaints pending at the end of the year	0	
<b>Maintainable complaints received by the bank from Office of Ombudsman</b>			
5	Number of maintainable complaints received by the bank from Office of Ombudsman	01	0
5.1	Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman	01	0
5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsman	0	0
5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	0	0
6	Number of Awards unimplemented within the stipulated time (other than those appealed)	0	0

Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme, 2006) and covered within the ambit of the Scheme.

### v. Top five grounds<sup>32</sup> of complaints received by the bank from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
<b>Current Year</b>					
Ground - 1				0	0
Ground - 2					
Ground - 3					
Ground - 4					
Ground - 5					
Others					
<b>Total</b>	0	0	0	0	0
<b>Previous Year</b>					
Ground - 1		02			
Ground - 2					
Ground - 3					
Ground - 4					
Ground - 5					
Others	02	01	50%		
<b>Total</b>	02	03		0	0



## Other Disclosures

### vi. Business ratios

Particular	Current Year	Previous Year
i) Interest Income as a percentage to Working Funds	7.67	7.73
ii) Non-interest income as a percentage to Working Funds	0.44	0.32
iii) Cost of Deposits	5.84	5.40
iv) Net Interest Margin	3.15	3.69
v) Operating Profit as a percentage to Working Funds	0.77	0.96
vi) Return on Assets	0.52	0.48
vii) Business (deposits plus advances) per employee (in ₹ crore)	7.48	7.41
viii) Profit per employee (in ₹ crore)	0.03	0.03

### a. Bancassurance business

The following table sets forth for the period indicated, the breakup of income derived from Insurance business.

Current Year	Previous Year
0.00	0.00

### b. Marketing and distribution

The following table sets forth for the period indicated, the breakup of income derived from commission on Bill payment, all type recharges and Franking.

Current Year	Previous Year
0.01	0.06

### c. Priority Sector Lending Certificates (GEN) purchased during the financial year amounting to Rs. 30.00 crores

### d. Provisions and contingencies

(Amount ₹ in crore)

	Provision debited to Profit and Loss Account	Current Year	Previous Year
i.	Provisions for NPI	0.00	1.11
ii.	Provision towards NPA	0.50	0.46
iii.	Provision made towards Income tax	1.29	1.48
iv.	Other Provisions and Contingencies (Provision for Bonus)	0.57	0.20

### e. Payment of DICGC Insurance Premium

(Amount ₹ in crore)

Sr. No.	Particulars	Current Year	Previous Year
i)	Payment of DICGC Insurance Premium	0.84	0.78
ii)	Arrears in payment of DICGC premium	0.00	0.00

Sd/-  
N. M. KAMAT  
Managing Director - Act.

Sd/-  
GURUDATTA G. SANZGIRI  
Chairman

Sd/-  
PRAVIN H. P. ZANTYE  
Vice - Chairman

FOR VINOD SINGHAL & CO. LLP  
CHARTERED ACCOUNTANTS

Sd/-  
UMESH N. P. ZANTYE  
Director

Sd/-  
Dr. SHEKHAR S. SALKAR  
Director

Sd/-  
VINAYAK R. SHIRODKAR  
Director

Sd/-  
CA NANDAN MOTIL SIRSAT  
PARTNER

M. NO. 158694  
FRN: 005826C/C400276

Place: MAPUSA-GOA

Date : 17.06.2025



**THE BICHOLIM URBAN CO-OPERATIVE BANK LTD.,  
CENTRAL OFFICE, 'NANDANVAN', BICHOLIM - GOA  
STRUCTURE OF DEPOSITS AS ON 31.03.2025**

Sr. No.	Type of Deposit	31.03.2025	31.03.2024	Difference
1	Fixed Deposit	4,26,33,80,808.21	3,81,85,52,284.21	+ 44,48,28,524.00
2	Savings Bank	1,48,33,11,328.31	1,48,88,95,303.32	- 55,83,975.01
3	Current Account	17,60,85,461.66	14,80,77,478.08	+ 2,80,07,983.58
4	Recurring Deposit	4,53,97,063.00	3,64,75,018.00	+ 89,22,045.00
5	Nitya Nidhi Deposit	19,91,96,083.68	18,88,27,034.91	+ 1,03,69,048.77
6	Matured Deposit	17,66,03,987.30	18,90,03,641.35	- 1,23,99,654.05
	<b>TOTAL</b>	<b>6,34,39,74,732.16</b>	<b>5,86,98,30,759.87</b>	<b>+ 47,41,43,972.29</b>

**STRUCTURE OF RESERVE FUND AND OTHER RESERVES AS ON 31.03.2025**

Sr. No.	Type of Reserve	31.03.2025	31.03.2024	Difference
1	Reserve Fund	9,24,98,525.72	8,44,45,073.21	+ 80,53,452.51
2	General Reserve	9,99,60,548.98	9,17,51,213.45	+ 82,09,335.53
3	Building Reserve	53,86,251.23	53,86,251.23	0.00
4	Building Revaluation Reserve	20,46,41,993.05	22,73,79,992.05	- 2,27,37,999.00
5	Bad & Doubtful Debts Reserve	22,67,05,798.69	22,17,05,798.69	+ 50,00,000.00
6	Contingent Provision against Standard Assets	1,49,30,000.00	1,49,30,000.00	0.00
7	Investment Fluctuation Reserve	4,07,00,000.00	3,79,30,000.00	+ 27,70,000.00
8	Special Reserve U/S 36(1) viii of IT Act	45,46,000.00	45,46,000.00	0.00
9	Investment Depreciation Reserve	15,05,320.00	1,10,00,000.00	- 94,94,680.00
	<b>TOTAL</b>	<b>69,08,74,437.67</b>	<b>69,90,74,328.63</b>	<b>- 81,99,890.96</b>

**SIZewise ANALYSIS OF ADVANCES SANCTIONED DURING  
THE FINANCIAL YEAR ENDED 31.03.2025**

(₹ in Lakhs)

Size of the Amount Sanctioned	No. of Application Sanctioned	% of Total	Amount Sanctioned Rs.	% of Total
Upto Rs. 50,000/-	54	2.13	20.09	0.15
Above Rs. 50,000/- Upto Rs. 1,00,000/-	175	6.91	157.50	1.17
Above Rs. 1,00,000/- Upto Rs. 2,00,000/-	216	8.53	377.71	2.80
Above Rs. 2,00,000/- Upto Rs. 5,00,000/-	1742	68.77	6249.62	46.29
Above Rs. 5,00,000/- Upto Rs. 10,00,000/-	187	7.38	1696.00	12.56
Above Rs. 10,00,000/-	159	6.28	4998.52	37.03
<b>TOTAL</b>	<b>2533</b>	<b>100</b>	<b>13499.44</b>	<b>100</b>



**PRIORITY SECTORWISE AND WEAKER SECTION WISE CLASSIFICATION  
OF ADVANCES AS ON 31.03.2025**

(₹ in Lakhs)

Sr. No.	Priority Sector	No. of A/cs	Amount	% to Total Advances
1	Agriculture & Allied Activities	7	120.48	0.39
2	Small Scale Industries	26	564.11	1.83
3	Road & Water Transport	75	608.69	1.97
4	Retail Trade	126	1262.13	4.09
5	Small Business	343	4029.52	13.07
6	Professionals & Self Employed	48	852.92	2.77
7	Education	10	52.77	0.17
8	Housing	3572	9606.94	31.16
	<b>TOTAL</b>	<b>4207</b>	<b>17097.56</b>	<b>55.45</b>

**ADVANCES TO WEAKER SECTION AS ON 31.03.2025**

(₹ in Lakhs)

Sr. No.	Category	No. of A/cs	Amount	% to Total Advances
1	SC / ST	96	225.86	0.73
2	Women	194	121.30	0.39
3	Minority Communities	279	1200.60	3.90
4	Small & Marginal Farmers	2	28.24	0.09
	<b>TOTAL</b>	<b>570</b>	<b>1576.00</b>	<b>5.11</b>

**PURPOSE WISE CLASSIFICATION OF ADVANCES AS ON 31.03.2025**

(₹ in Lakhs)

Sr. No.	Purpose	No. of A/cs	Amount	% to Total Advances
I	<b>Industry</b> Small Scale Industries	26	564.11	1.83
II	<b>Trade</b>			
a)	Wholesale Trade			
b)	Retail Trade	469	5291.65	17.16
III	Professionals & Self Employed	48	852.92	2.77
IV	Transport Operators	75	608.69	1.97
V	Education	10	52.77	0.17
VI	Construction/Repairs to Buildings	3572	9606.94	31.16
VII	Agriculture & Allied Activities	7	120.48	0.39
VIII	Consumption/Ceremonial Purpose	0	0.00	0.00
IX	Repayment of Prior Debts	0	0.00	0.00
X	Others	2092	13733.86	44.55
	<b>TOTAL</b>	<b>6299</b>	<b>30831.42</b>	<b>100</b>



## SECURITYWISE CLASSIFICATION OF ADVANCES AS ON 31.03.2025

(₹ in Lakhs)

Sr. No.	Category	No. of A/cs	Amount	% to Total Advances
<b>I</b>	<b>Secured Against:</b>			
	a) Merchandise - Hypothecation	298	1165.56	3.78
	b) Land & Building	534	12288.61	39.86
	c) Plant & Machinery	27	430.99	1.40
	d) Trucks & Vehicles	971	5797.06	18.80
	e) Bullion Including Gold & Silver ornaments	0	0.00	0.00
	f) Govt. & other Trustees Securities	0	0.00	0.00
	g) L I C Policies	32	82.70	0.27
	h) Fixed & Other Deposits	647	2104.71	6.82
	i) Other Securities	2028	6039.37	19.59
<b>II</b>	<b>Unsecured Advances:</b>			
	a) i. Surety Loans (2 sureties)	965	1236.34	4.01
	ii. Surety Loans (secured by salary Deduction)	797	1686.08	5.47
	b) Other Unsecured Advances	0	0.00	0.00
<b>III</b>	<b>Bills Purchased/Discounted</b>			
	Clean Bills	0	0.00	0.00
	<b>TOTAL</b>	<b>6299</b>	<b>30831.42</b>	<b>100</b>

### INTEREST RATES ON TERM DEPOSITS WITH EFFECT FROM 10.06.2025

PERIOD	Rate of Interest
07 days to 14 days	3.75%
15 days to 45 days	4.00%
46 days to 90 days	5.00%
91 days to 179 days	5.25%
180 days to 269 days	6.00%
270 days to upto 12 months	6.25%
Above 12 months upto 24 months	7.00%
Above 24 months upto 36 months	6.75%
Above 36 months upto 60 months	6.50%
Above 60 months	6.25%

We offer 0.50% extra Rate of Interest for Senior Citizen, 0.75% extra Rate of Interest for Super Senior Citizen and 0.25% extra Rate of Interest for Co-operative Credit Societies\*

\* T & C apply

**RATE OF INTEREST ON CAR LOANS 7.85% to 8.45% \* T & C apply**

**RATE OF INTEREST ON HOUSING LOANS 8.40% TO 8.60% \* T & C apply**

**RATE OF INTEREST ON TWO WHEELER LOANS 10.50% \* T & C apply**

**THE BICHOLIM URBAN CO-OPERATIVE BANK LTD.,  
CENTRAL OFFICE, 'NANDANVAN', BICHOLIM, GOA.**

**A COMPARATIVE STATEMENT SHOWING THE GENERAL PROGRESS OF THE BANK FROM 1988 TO 2025**

(₹ in Lakhs)

Year	Members	Paid Up Capital	Reserves & Other Funds	Deposits	Working Capital	Investments	Advances	Net Profit	Rate of Dividend	No. of Branches	No. of Employees
1988	02563	5.97	00.04	76.41	125.69	12.00	91.32	1.24	NIIL	01	11
1989	04884	15.38	00.08	352.37	464.12	79.00	331.31	3.62	6%	01	35
1990	06081	21.08	00.09	425.17	579.70	107.00	435.68	6.03	8%	01	32
1991	07972	28.82	06.09	810.38	1063.18	205.00	621.80	6.04	10%	02	43
1992	10449	36.53	06.13	1057.70	1416.12	280.00	858.23	8.25	10%	02	65
1993	12137	46.75	39.31	1359.20	1940.63	353.00	1212.34	8.64	10%	02	65
1994	14250	60.94	55.69	2544.06	2826.88	643.00	2005.68	7.13	NIIL	03	168
1995	17276	80.37	89.57	3078.31	3627.63	752.00	2639.13	21.69	10%	06	217
1996	18536	89.48	135.48	3349.32	4091.15	844.00	2915.56	48.59	12%	06	175
1997	19885	102.83	198.22	4410.80	5005.53	1103.72	3429.77	42.51	12%	06	176
1998	21267	125.42	256.99	5703.90	6433.48	1818.01	3924.22	39.43	12%	10	175
1999	24350	147.68	368.28	6843.32	7754.32	2476.21	4452.79	42.61	12%	10	175
2000	25802	164.01	445.66	7594.32	8716.51	3108.91	4664.33	81.51	12%	10	175
2001	28593	205.79	528.44	8660.09	9917.19	3304.42	5522.07	54.79	12%	10	174
2002	31842	246.26	611.83	9747.02	11157.06	3437.58	6437.91	52.18	9%	10	172
2003	33282	278.26	686.35	10455.26	12056.53	2885.73	6469.15	18.50	5%	10	171
2004	35398	308.60	728.79	11835.64	13062.44	5019.81	6427.95	22.10	5%	10	174
2005	37260	359.39	751.95	12381.77	13707.73	5091.45	7052.27	25.01	5%	10	174
2006	39212	418.55	818.10	12970.71	14440.18	5359.03	7802.93	28.49	5%	10	168
2007	41621	503.18	1107.55	14498.57	16152.28	5437.92	9103.30	26.15	NIIL	10	165
2008	43508	600.39	1261.35	16411.16	18361.14	4993.11	10956.49	65.03	9%	10	162
2009	45180	705.21	1319.74	18500.11	20640.63	6163.45	12746.88	102.75	10%	10	154
2010	46976	816.08	1437.82	22896.25	25079.27	9469.02	13863.68	105.42	10%	10	151
2011	48982	967.21	1548.10	25167.46	27929.51	9289.41	16696.65	138.57	10%	10	149
2012	50842	1133.14	1785.21	28851.05	32118.78	10761.97	19338.76	209.63	10%	10	145
2013	52644	1284.94	2009.37	32904.13	36592.42	12265.77	21574.58	251.07	10%	11	142

**THE BICHOLIM URBAN CO-OPERATIVE BANK LTD.,  
CENTRAL OFFICE, 'NANDANVAN', BICHOLIM, GOA.**

**A COMPARATIVE STATEMENT SHOWING THE GENERAL PROGRESS OF THE BANK FROM 1988 TO 2024**

Year	Members	Paid Up Capital	Reserves & Other Funds	Deposits	Working Capital	Investments	Advances	Net Profit	Rate of Dividend	No. of Branches	No. of Employees
2014	54054	1456.03	2081.50	36410.35	40573.36	13781.63	23521.24	250.31	7%	11	142
2015	55132	1612.96	2918.93	38552.63	42907.70	12538.16	25451.40	30.69	NIL	11	146
2016	56363	1755.52	2847.72	42117.41	46852.82	13952.07	26802.54	191.38	6%	11	143
2017	56544	1935.39	2889.56	46535.10	51728.41	18087.78	28838.52	214.20	5%	11	138
2018	56824	2111.28	3169.18	48533.86	54423.04	18313.10	30577.91	160.10	4%	11	132
2019	57313	2143.00	3335.17	50496.64	56849.86	22249.06	30296.15	241.84	5%	11 + 1	126
2020	59632	2173.01	3578.16	52225.59	58880.66	22933.23	30093.59	232.84	NIL	11 + 1	115
2021	59324	2214.94	4008.50	53219.22	60414.06	25270.61	29374.96	163.55	NIL	11 + 1	117
2022	59759	2218.38	4443.69	54954.17	62632.06	29645.08	28079.55	202.07	NIL	11 + 1	119
2023	60270	2267.06	7008.38	54269.40	62321.90	27602.41	29717.11	277.13	6%	11 + 1	107
2024	60849	2294.46	6990.74	58698.31	67013.49	31880.49	29525.32	322.14	6%	11 + 1	119
2025	60625	2363.52	6908.74	63439.75	72052.35	34887.08	30831.42	376.52	6%*	11 + 1	126

\*Proposed

**THE BICHOLIM URBAN CO-OPERATIVE BANK LTD.,  
CENTRAL OFFICE, "NANDANVAN", BICHOLIM - GOA**

**AMENDMENT PROPOSED IN TEXT OF PRESENT BY-LAWS**

Bye- Law No.	Text of the present Bye law	Amendment Proposed in the text of present Bye-Laws	Reasons for Amendment
40 - A	40 - A	<p><b>AMENDMENT OF CHIEF EXECUTIVE OFFICER/MANAGING DIRECTOR:</b> The Chief Executive Officer/Managing Director shall be selected and appointed by the Board of Directors of the bank in accordance with the recruitment rules framed under the provision of Bye-law No. 36(xvi) and Fit &amp; Proper Criteria for appointment of Chief Executive Officer/Managing Director issued by RBI. The termination of services of the Chief Executive Officer/Managing Director shall be in accordance with the service rules framed by the Board of Directors under the provisions of bye-law No. 36(xxviii)(d). The tenure of Chief Executive Officer/Managing Director shall be for a minimum period of 3 years at the time of first appointment and not to be for a period more than 5 years. However, the bank will obtain approval of Reserve Bank of India before appointment and removal of Chief Executive Officer/Managing Director in consistency with RBI regulations and the Banking Regulation (Amendment) Act, 2020.</p>	As per the Reserve Bank of India guidelines issued vide Circular No. RBI/2021-22/60 DOR.GOV.REC.25/12.1 0.000/2021-22 dated June 25, 2021 and Statutory Auditor Independent Report dated 17.06.2025.



**THE BICHOLIM URBAN CO-OP. BANK LTD.**  
**CENTRAL OFFICE, 'NANDANVAN', BICHOLIM, GOA.**

**Proposed Budget Estimate for the Year 2026 - 2027 and Revision of Budget Estimate for the Year 2025 - 2026**

	<b>Budget for 2024-2025</b>	<b>Actual 31.03.2025</b>	<b>Existing Budget for 2025-2026</b>	<b>Proposed Revised Budget for 2025-2026</b>	<b>Proposed Budget for 2026-2027</b>
<b>INCOME</b>					
1 Interest Received on Advances & Investment	60,01,40,000.00	55,22,91,838.79	66,01,54,000.00	71,50,00,000.00	78,65,00,000.00
2 Commission and Exchange	16,80,000.00	7,49,568.93	18,48,000.00	15,00,000.00	16,50,000.00
3 Other Receipts	3,00,00,000.00	3,06,47,505.27	3,30,00,000.00	3,75,00,000.00	4,12,50,000.00
<b>TOTAL</b>	<b>63,18,20,000.00</b>	<b>58,36,88,912.99</b>	<b>69,50,02,000.00</b>	<b>75,40,00,000.00</b>	<b>82,94,00,000.00</b>
<b>EXPENDITURE</b>					
1 Interest Paid on Deposits	32,00,00,000.00	35,05,83,409.44	35,20,00,000.00	40,00,00,000.00	44,00,00,000.00
2 Salaries, Wages & Allowances, including Employees Leave Encashment Premium	12,00,00,000.00	10,60,35,168.00	13,20,00,000.00	13,50,00,000.00	14,85,00,000.00
3 Provident Fund	1,10,00,000.00	1,02,11,570.00	1,21,00,000.00	1,25,00,000.00	1,37,50,000.00
4 Rent, Rates, Taxes & Insurance	1,56,80,000.00	1,21,64,201.09	1,72,48,000.00	1,75,00,000.00	1,92,50,000.00
5 Electricity & Water Charges	16,80,000.00	12,64,525.00	18,48,000.00	18,50,000.00	20,35,000.00
6 Misc./Hospitality Expenses	1,50,000.00	37,588.00	1,65,000.00	1,00,000.00	1,10,000.00
7 Postage, Telegram & Telephone	10,00,000.00	11,60,924.11	11,00,000.00	15,00,000.00	16,50,000.00
8 Repairs & Maintenance	1,40,00,000.00	94,03,400.78	1,54,00,000.00	1,75,00,000.00	1,92,50,000.00
9 Printing & Stationery	12,00,000.00	6,81,809.45	13,20,000.00	15,00,000.00	16,50,000.00
10 Advertisement	2,75,000.00	1,75,931.94	3,02,500.00	3,00,000.00	3,30,000.00
11 General Expenses	20,00,000.00	16,87,185.16	22,00,000.00	25,00,000.00	27,50,000.00
12 Cleaning & Upkeeping	13,00,000.00	8,23,735.30	14,30,000.00	14,00,000.00	15,40,000.00
13 Legal & Professional Fees	20,00,000.00	9,08,210.00	22,00,000.00	15,00,000.00	16,50,000.00
14 Newspapers & Periodicals	85,000.00	58,718.00	93,500.00	1,00,000.00	1,10,000.00
15 Remittance	1,00,000.00	19,007.20	1,10,000.00	1,00,000.00	1,10,000.00
16 Travelling Expenses	4,00,000.00	2,43,573.00	4,40,000.00	5,00,000.00	5,50,000.00
17 Directors' Fees	2,00,000.00	1,46,000.00	2,20,000.00	2,50,000.00	2,75,000.00
18 Commission Paid to NND Agents	1,17,60,000.00	98,30,263.80	1,29,36,000.00	1,30,00,000.00	1,43,00,000.00
19 Vehicle Expenses	4,48,000.00	2,26,018.74	4,92,800.00	5,00,000.00	5,50,000.00
20 Depreciation	1,00,00,000.00	67,81,083.04	1,10,00,000.00	1,25,00,000.00	1,37,50,000.00
21 Insurance Group Gratuity	55,00,000.00	46,64,961.00	60,50,000.00	75,00,000.00	82,50,000.00
22 Premium Paid on Govt. Securities (Including Cont. Provision against Dep. In Investment)	20,16,000.00	13,30,446.00	22,17,600.00	23,00,000.00	25,30,000.00
23 Computer Software Cost Written Off	30,00,000.00	20,80,459.00	33,00,000.00	35,00,000.00	38,50,000.00
24 Provision for Bonus / Salary Arrears	1,15,000.00	57,145.00	1,26,500.00	1,25,000.00	1,37,500.00
25 Audit Fees	6,72,000.00	5,33,350.00	7,39,200.00	7,39,200.00	8,13,120.00
26 Provision for Bad & Doubtful Debt, including contingent Provision for Standard Assets	2,75,00,000.00	50,00,000.00	3,02,50,000.00	3,00,00,000.00	3,30,00,000.00
27 Service Tax/Goods & Service Tax	6,00,000.00	1,42,352.28	6,60,000.00	15,00,000.00	16,50,000.00
28 Income Tax (Including Provision & Deferred Tax)	2,25,00,000.00	1,29,68,653.00	2,47,50,000.00	2,50,00,000.00	2,75,00,000.00
29 Charges Paid on ATM Transactions	45,00,000.00	19,38,620.45	49,50,000.00	37,00,000.00	40,70,000.00
30 Bad & Doubtful Debts Written Off	45,00,000.00	0.00	49,50,000.00	75,00,000.00	82,50,000.00
31 P.F. Administrative Charges	5,60,000.00	4,30,402.00	6,16,000.00	6,50,000.00	7,15,000.00
32 Security Service Charges	30,00,000.00	22,14,745.00	33,00,000.00	40,00,000.00	44,00,000.00
33 Interest paid on POS Transactions	25,000.00	0.00	27,500.00	30,000.00	33,000.00
34 Other Fees paid on POS Transactions	60,000.00	14,455.93	66,000.00	70,000.00	77,000.00
35 GST Paid on POS Transactions	30,000.00	3,388.85	33,000.00	35,000.00	38,500.00
36 Charges Paid on IMPS Transactions	7,00,000.00	3,79,221.82	7,70,000.00	10,00,000.00	11,00,000.00
37 BOM Sitting Fees	1,15,000.00	96,000.00	1,26,500.00	1,25,000.00	1,37,500.00
38 Stamp Duty paid on Investment Debit Mutual Fund	50,000.00	2,499.88	55,000.00	25,000.00	27,500.00
39 Charges paid on UPI Transactions	25,00,000.00	17,37,592.41	27,50,000.00	28,00,000.00	30,80,000.00
<b>EXCESS OF INCOME OVER EXPENDITURE</b>	<b>4,05,99,000.00</b>	<b>3,76,52,298.32</b>	<b>4,46,58,900.00</b>	<b>4,33,00,800.00</b>	<b>4,76,30,880.00</b>
<b>TOTAL</b>	<b>63,18,20,000.00</b>	<b>58,36,88,912.99</b>	<b>69,50,02,000.00</b>	<b>75,40,00,000.00</b>	<b>82,94,00,000.00</b>



**THE BICHOLIM URBAN CO-OPERATIVE BANK LTD.**  
**CENTRAL OFFICE, 'NANDANVAN' BICHOLIM - GOA.**  
**Telephones Nos. : M. D. 2362349**  
**EPBAX: 2362142, 2363047**

**I. T. Department Panaji,**  
City Centre, EDC Complex, Panaji Patto Plaza, Patto, Panaji – Goa  
**Ph.No. : 0832-2438557, 2438558**

**BRANCHES**

**Central Office Branch**

'Nandanvan',  
Dr. Khandeparkar Road,  
Bicholim - Goa.  
Ph.: 0832-2362038  
Mobile No.: 8799906311

**Mapusa Branch**

Business Point Building,  
Behind Comunidade Ghor,  
Near Aldona Bus Stand,  
Angod, Mapusa - Goa.  
Ph.: 0832-2252529  
Mobile No.: 8799906313

**Ponda Branch**

Rajdeep Galaria,  
Sadar, Ponda - Goa  
Ph.: 0832-2312996  
Mobile No.: 8799906317

**Patto Plaza Branch**

City Centre,  
EDC Complex,  
Panaji Patto Plaza,  
Patto, Panaji - Goa  
Ph.: 0832-2438556  
Mobile No. 8799906315

**Vasco Branch**

Chase Chambers,  
Swatantra Path, Vasco - Goa  
Ph.: 0832-2517552  
Mobile No.: 8799906320

**Margao Branch**

Ground Floor, Sapana Plaza,  
Varde Valaulicar Road,  
Margao - Goa.  
Ph.: 0832-2733005.  
Mobile No.: 8799906319

**Market Branch**

Market Complex,  
Market,  
Bicholim - Goa.  
Ph.: 0832-2362254  
Mobile No.: 8799906312

**Pernem Branch**

Goa State Agricultural Marketing  
Board Building,  
Pernem Market Sub Yard,  
Pernem - Goa.  
Ph.: 0832-2201405  
Mobile No.: 8799906314

**Sanquelim Branch**

Wamneshwar Residency,  
Dattawadi, Sanquelim - Goa.  
Ph.: 0832-2365455  
Mobile No.: 8799906321

**Panaji City Branch**

Ground Floor,  
Lawande Sarmalkar Bhavan,  
Near Mahalaxmi Temple,  
Panaji - Goa.  
Ph.: 0832-2228770  
Mobile No. 8799906316

**Curchorem Branch**

Pedrosa Building,  
Church Road, Curchorem - Goa.  
Ph.: 0832-2651980  
Mobile No.: 8799906318

**Cujira Extension Counter**

Dr. K. B. Hedgewar High School,  
Plot No. 3,  
Integrated Education Complex,  
Cujira, Bambolim, Goa.

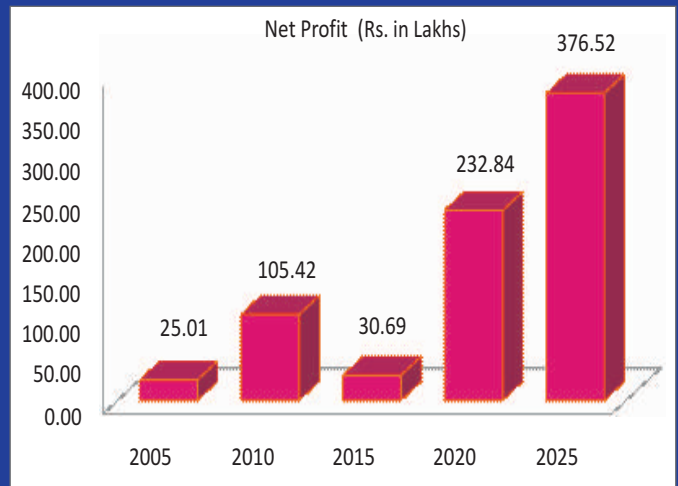
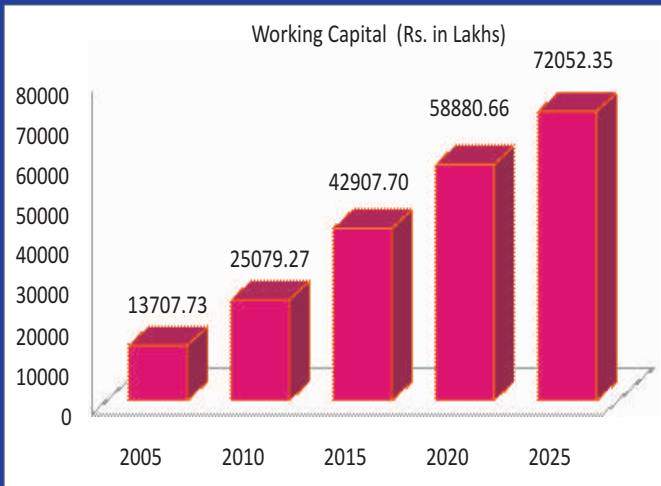
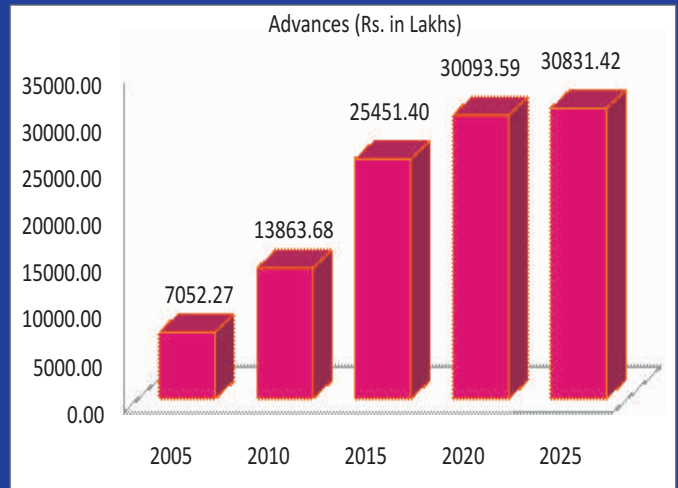
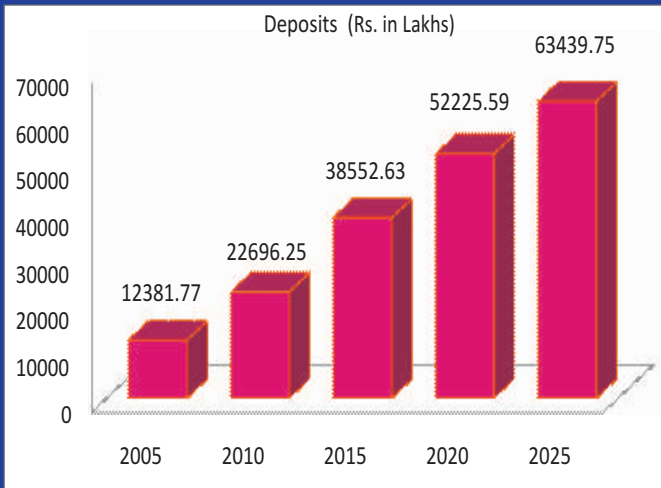
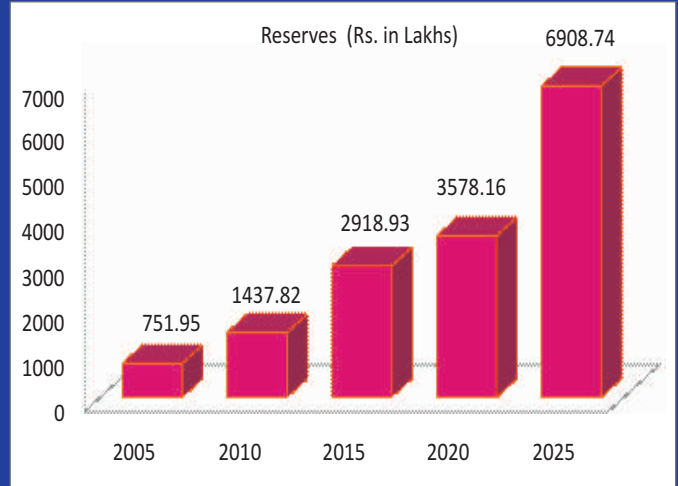
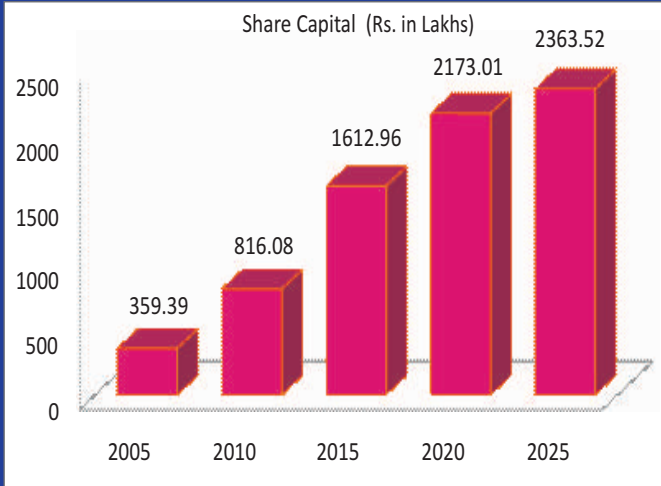
**: ATTENTION MEMBERS :**

- a. Our 40th Annual Report is available on our website: [www.bicholimurbanbank.com](http://www.bicholimurbanbank.com)  
b. Members are requested to claim dividend within three years, as the unclaimed dividend is transferred to Reserve Fund after the specific period of three years as per the Bye-Laws of the Bank.



# THE BICHOLIM URBAN CO-OPERATIVE BANK LTD., CENTRAL OFFICE, 'NANDANVAN', BICHOLIM-GOA.

## BANK'S PERFORMANCE AT A GLANCE





**THE BICHOLIM URBAN  
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BANK WITH RELENTLESS COMMITMENT TO CUSTOMER SERVICE