



# **THE BICHOLIM URBAN CO-OPERATIVE BANK LTD.**

Central Office, 'NANDANVAN', Bicholim - Goa.

## 38<sup>th</sup> Annual Report

2022-23





**THE BICHOLIM URBAN CO-OPERATIVE BANK LTD.,**  
CENTRAL OFFICE, 'NANDANVAN', BICHOLIM-GOA.

Website: [www.bicholimurbanbank.com](http://www.bicholimurbanbank.com);  
E-mail: [managingdirector@bicholimurbanbank.com](mailto:managingdirector@bicholimurbanbank.com)

Telephones Nos. : M. D. : 2362349  
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I.T. Department, Panaji : 2438557 & 2438558

**BOARD OF DIRECTORS**

<b>SHRI GURUDATTA G. SANZGIRI</b>	.....	.....	<b>CHAIRMAN</b>
<b>SHRI PRAVIN H. P. ZANTYE</b>	.....	.....	<b>VICE-CHAIRMAN</b>
<b>SHRI UMESH N. P. ZANTYE</b>	.....	.....	<b>DIRECTOR</b>
<b>DR. SHEKHAR S. SALKAR</b>	.....	.....	<b>DIRECTOR</b>
<b>SHRI RAMCHANDRA A. GARDE</b>	.....	.....	<b>DIRECTOR</b>
<b>SHRI VINAYAK R. SHIRODKAR</b>	.....	.....	<b>DIRECTOR</b>
<b>SHRI RAMANAND M. NATEKAR</b>	.....	.....	<b>DIRECTOR</b>
<b>SMT. PALLAVI S. SALGAOCAR</b>	.....	.....	<b>DIRECTOR</b>
<b>SHRI SUDESH C. NAIK</b>	.....	.....	<b>DIRECTOR</b>
<b>SHRI ROHIT U. P. ZANTYE</b>	.....	.....	<b>DIRECTOR</b>
<b>SHRI ROHIDAS R. JALMI</b>	.....	.....	<b>DIRECTOR</b>
<b>SMT. SUVIDHA A. KADKADE</b>	.....	.....	<b>DIRECTOR</b>
<b>SHRI SURESH R. PARRIKAR</b>	.....	.....	<b>DIRECTOR (CO-OPT.)</b>
<b>SHRI VITTHAL G. PRABHUDESAI</b>	.....	.....	<b>MANAGING DIRECTOR -ACT.</b>



**THE BICHOLIM URBAN CO-OPERATIVE BANK LTD.**  
**CENTRAL OFFICE, 'NANDANVAN', BICHOLIM, GOA.**

**ANNUAL GENERAL MEETING**

Notice is hereby given that the Thirty-Eighth Annual General Meeting of the Bank will be held on Saturday, 9th September, 2023 at 4.00 p. m. at the Bank's Central Office, at "NANDANVAN", 1st floor, Bicholim - Goa to transact the following business :-

**AGENDA**

1. To read and confirm proceedings of the Annual General Meeting held on 24th September, 2022.
2. To Consider and adopt the Annual Report and Audited Statement of Accounts for the year ended 31st March, 2023.
3. To consider and adopt the Audit Memo for the year 2022-2023.
4. To appropriate the profits for the year 2022- 2023.
5. To approve the budget estimate for the year 2024-2025 and revised budget estimate for the year 2023-2024.
6. To confirm the appointment of the Statutory Auditors for the year 2023-2024.
7. To appoint Internal Auditors to audit the Central Office for the year 2023–2024.
8. To consider and approve write off of principal amount of Rs. 90,39,263.00 and unrealized interest there on, in respect of 58 NPA accounts considered as Bad & Doubtful of recovery by the Bank, duly approved by the Board & certified by the Internal Auditor & Statutory Auditor.
9. To consider any other subject with the permission of the Chair.

Place : Bicholim - Goa.

Date : 23.08.2023

Sd/-  
**(V. G. PRABHUDESAI)**  
**Managing Director - Act.**

**NOTE:**

1. The members of the Bank are requested to attend the meeting.
2. In case there is no quorum till 4.00 p. m. on 09th September, 2023, the meeting shall be adjourned and the adjourned meeting shall be conducted at 4.30 p. m. on the same day and at the same place to transact the business of Agenda.
3. Every firm or Company, which is a member of the Bank, is required to inform the Bank the name of its representative attending the meeting by way of resolution.
4. If any suggestion is to be made or clarification required in respect of the Annual Report, the same may be sent in writing to the Bank's Central Office at "Nandanvan", Bicholim - Goa on or before 02nd September, 2023.
5. The notice and Annual Report for the year ended 31.03.2023 is available at the Central Office of the Bank at Bicholim and at all the Branches of the Bank and shall also be available on the Bank's website: [www.bicholimurbanbank.com](http://www.bicholimurbanbank.com).



**THE BICHOLIM URBAN CO-OPERATIVE BANK LTD.,**  
CENTRAL OFFICE, 'NANDANVAN', BICHOLIM, GOA.

**DIRECTORS' REPORT**

On the behalf of the Board of Directors of the Bank, I have great pleasure in welcoming all Share Holders and presenting the 38th Annual Report alongwith Audited Statement of Accounts of the Bank for the financial year ended 31.03.2023.

**I. PRELIMINARY**

On review of happenings and developments during the last few years it has been noticed that our country's economy is steady and resilient which is a prerequisite for marching towards progress and prosperity. No doubt the daunting experiences of COVID TIMES have got over to a substantial extent. However lingering effect of the same is still being felt by several sections of the society. Nowadays the aggressive tactics and policies of bigger banks are proving serious impediments for smaller entities especially Co-operative Banks having moderate financial dimensions. Our resolve to combat the situation continues to march ahead steadily. This year, though facing a testing time, our Bank's performance has been steady and stable.

**II. PERFORMANCE INDICATORS**

Bracing the ongoing circumstances and challenges, our Bank has made all out efforts to improve performance on various parameters. The relevant performance data as against that of the previous year is furnished below:

(₹ in lakhs)

Sr. No.		2022-2023	2021-2022	Increase (+) Decrease(-)	% Increase(+) Decrease (-)
1	Share Capital	2267.06	2218.38	+ 48.68	+ 2.19
2	Reserve Fund & Other Reserves	7008.38	4443.69	+ 2564.69	+ 57.70
3	Deposits	54269.64	54954.17	- 684.53	- 1.25
4	Advances	29717.11	28079.55	+ 1637.56	+ 5.83
5	Investment	27602.41	29645.08	- 2042.67	- 6.89
6	Working Capital	62321.90	62632.06	- 310.16	- 0.49
7	Net Profit Before Tax	463.43	344.07	+ 119.36	+ 34.69
8	Net Profit After Tax	277.13	202.07	+ 75.06	+ 37.14
9	CRAR	18.48	15.72%	+ 2.76	+ 17.55
10	Gross NPAs	2546.99	2364.70	+ 182.29	8.57% to Gross Advances
11	Net NPAs	739.77	776.18	- 36.41	2.65% to Net Advances

The financial parameters indicate decline in the portfolio of Deposits. However other parameters such as Reserve Funds, Share Capital, Net Profit, CRAR and Net NPAs reflect improvement. All concerted efforts shall be made to improve Deposits & Advances portfolio growth further.

The Board of Directors has recommended to declare dividend for the year 2022-2023 and has recommended the appropriation of Profit of Rs. 2,77,12,570.99 for the year 2022-2023 in the following manner:

Statutory Reserve Fund @ 25%	Rs. 69,28,142.75
Proposed Dividend @ 6%	Rs. 1,29,85,412.00
Educational Fund	Rs. 25,000.00
General Reserve	Rs. 77,74,016.24
<b>Total</b>	<b>Rs. 2,77,12,570.99</b>



### III. PORTFOLIO PROFILE

#### 1. SHARE CAPITAL

We are glad to inform you that the Share Capital of the Bank stands at Rs. 22.67 Crores as on 31.03.2023. The Bank has attained CRAR of 18.48% against 9% prescribed by Reserve Bank of India. We are making all out efforts to enhance the capital base to maximum extent possible in order to attain further higher CRAR.

#### 2. CREDIT ADMINISTRATION

Aggressive tactics of the Commercial Banks to grab larger market share is hampering performance of Co-operative Banks, as our economics cannot match the larger dimensions of those Banks. We have our own constraints for deciding lending rates. However our Bank shall spare no efforts to foster credit growth. The total credit off take during the year has been to the tune of Rs. 123.33 crores. Total Recovery during the year stood at Rs. 128.12 Crores.

#### 3. RESERVE FUND

The Bank's Reserve Fund stood at Rs. 70.08 Crores as against Rs. 44.44 Crores of last year indicating growth 57.70%. This is on account of addition of revaluation reserves.

#### 4. MEMBERSHIP

The total Membership as at the end of financial year 2022-2023 stood at 60270 as against 59759 last year.

#### 5. DEPOSIT INSURANCE

Primary concern of any Bank shall be protection of Depositors' interest. We confirm that we have remitted premium cover of Rs. 5,00,000/- per depositors to Deposit Insurance and Credit Guarantee Corporation and there are no arrears pending in this regard.

#### 6. HUMAN RESOURCE

We have full co-operation from our Staff Members and Officers due to which it has been possible to achieve sustained performance. Our Bank rightly recognizes the role of employees in attaining the organizational objectives. The Bank has made conscientious efforts to provide training on regular basis to staff members and officers through "In House" training and also training programmes arranged by outside agencies, in order to enhance the efficiency of the staff and make them imbibe co-operative values, principles and become customer friendly. In tune with the accounting standards, our Bank has duly complied with the Accounting standards norms and relevant contributions have been made to the extent required.

#### 7. COMPUTERISATION

1. With years of experience in providing various services to our customers, recently we have started Green PIN facility to our ATM card holders which enables our customers to set new ATM PIN using OTP received on their Registered Mobile number at any point of time using our Bank ATM, which makes it convenient for our Customers and in turn Saving Stationery cost.
2. We also introduced flexible ATM limits to our Customers. Now our ATM card holders can either contact our Branch in order to set the ATM Cash withdrawal/POS/ECOM limit of their choice (Maximum limit remains uncharged). Alternatively, this feature is also made available in our "Nandanvan" mobile application App also.
3. Our Bank has successfully completed the ISO to XML migration as a Statutory requirement of National payment Co-operation of India, which provides more security & efficiency to IMPS transactions.
4. Our Bank has started the process of procuring the CBS system with Advanced technology & features to meet with the latest RBI norms.
5. Our's is the only Goa based Co-operative Bank which provides UPI facility to our Customers through all popular payments applications such as Google Pay, PhonePe, Paytm, Amazon Pay etc.

#### 8. UNCLAIMED DEPOSITS

Members/Depositors are informed that as per Section 26A of the Banking Regulation Act, the Reserve Bank of India have established DEAF (Depositors Education Awareness Fund) and the Banks are required to remit the amount of such deposits, which are unclaimed for more than 10 years to the credit of DEA Fund



with Reserve Bank of India. Members/Depositors are therefore requested to operate their accounts regularly after complying with KYC norms.

**9. WORKING CAPITAL**

We are glad to inform our Share holders that the Bank's Working Capital Funds stood at Rs. 62321.90 Lakhs at the end of the financial year.

**10. AUDIT**

The Financial Accounts of the Bank for the financial year 2022-23 have been audited by M/s. Bale & Bale, Chartered Accountants, Curchorem-Goa who were appointed by the Bank in the Annual General Meeting held on 24.09.2022. On behalf of the Board of Directors we thank the Auditors for the valuable advice and guidance.

**11. AUDIT CLASSIFICATION**

We are pleased to inform our Shareholders that our overall steady performance has earned "A" Grade Audit Classification for this financial year ended 31.03.2023.

**12. OBITUARY**

The Board express its profound sorrow to the departed souls of Shareholders, Depositors and Ex-Employees who passed during the year and pray for their eternal peace.

**13. ACKNOWLEDGEMENT**

The Board of Directors would like to place on records the deep sense of gratitude to the Reserve Bank of India, DOS Panaji Goa, the Office of the Registrar of Co-operative Societies, Panaji Goa, Registrar's Nominees, our Legal Advisors, Internal Auditors and Valuers for their valuable guidance and support. We also extend our gratitude to our Bankers namely HDFC Bank Ltd., IDBI Bank Ltd., and TJSB Bank Ltd. The Board is also grateful to all Shareholders, Customers, NND Agents and Well Wishers for their continued patronage and the confidence reposed in the Bank. We also would like to place on records our deep sense of appreciation of the dedicated and committed services rendered by all the Staff Members for the growth of the Bank.

**14. PROJECT VISION**

The passage of time indeed gives a feeling of pride and pleasure to see how our small Bank has travelled the long span of 38 years. We have always made an attempt to see that the growth is qualitative rather than quantitative. With spirit of co-operation and concern for community we aim at the following:

1. Propose to adopt competitive stance to meet aggressive tactics of commercial Banks.
2. To make all attempts to meet the industry trends on relevant banking portfolios.
3. To adopt the latest technology requirements for upgradation of relative module and programmes.
4. Encourage our work force to put in their best for augmenting deposit and advance growth through motivation and incentives schemes.
5. Focus all energies on growth potentials through concerted efforts and better coordination.
6. Dedicate ourselves to abide by the principles of corporate governance and Risk Management.
7. While concentrating on doing better, make all our efforts to do the best.

**JAI HIND ----- JAI SAHAKAR**

**For & On Behalf of the Board**

**Sd/-  
GURUDATTA G. SANZGIRI  
CHAIRMAN**





# BALE & BALE

## CHARTERED ACCOUNTANTS

1st Floor, Mauranne, Opp Police Station, Curchorem – Goa. 403 706  
Ph.: off: 0832-6686736, 9503075887, (D) 8530413625  
Email: balenbale@gmail.com  
BRANCH: S2, AMKAY PLAZA, MALBHAT, MARGAO – GOA 403 601.  
Phone: 0832-2990798 • Mobile: 9890545631

Partners:  
CA. DEVENDRA BALE  
CA. TEJA BALE  
CA. SAMRUDHI BALE  
CA. VAIBHAV BALE

### STATUTORY AUDITOR'S REPORT

To,  
**THE MEMBERS OF THE BICHOLIM URBAN CO-OPERATIVE BANK LTD.**

#### **REPORT ON THE FINANCIAL STATEMENTS**

1. We have audited the accompanying financial statements of The Bicholim Urban Co-operative Bank Limited (the Bank) as at 31st March 2023, which comprise the Balance Sheet as at 31st March 2023, Profit & Loss Account, and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information. The returns of Head Office & its departments, 11 branches and 1 Extension counter audited by us which are incorporated in these financial statements.

#### **MANAGEMENT RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

2. Management is responsible for the preparation of these financial statement that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the Banking Regulation Act, 1949 (as applicable to Co-operative Societies), the guidelines issued by the Reserve Bank of India and those issued by the Registrar of Co- operative Societies, Government of Goa under The Goa Cooperative Societies Act, 2001 and Rules, 2003 and generally accepted accounting principles in India, as far as applicable to the Bank. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

#### **AUDITOR'S RESPONSIBILITY**

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Standard on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement and the terms and conditions prescribed by the Registrar of Co-operative Societies, Government of Goa.
4. An audit involves performing procedure to obtain audit evidence about the amounts and the disclosure in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. In case of misappropriation of the funds, to file necessary and First Information Report required under the Goa Co-operative Societies Act, 2001 and Rules, 2003 and other law in force.
5. We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



## OPINION

6. In our opinion and to the best of our information and according to the explanations given to us, the financial statements read with the Notes thereon give the information required by the Banking Regulation Act, 1949, (as applicable to Co-operative Societies), the Goa Co-operative Society Act, 2001 and Rules, 2003 and applicable guidelines issued by the National Bank for Agricultural and Rural Development and those guidelines issued by Reserve Bank of India and the Registrar of Co-operatives Societies, Government of Goa in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- In the case of the Balance Sheet, of state of the affairs of the Bank as at 31st March 2023,
  - In the case of Profit and Loss Account, of the profit for the year ended on that date, and
  - In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.
7. We report that :
- We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory.
  - We have attached Audit Memo, General Remarks, Branch wise Statement of Accounts viz-a-viz Balance Sheet, Profit and Loss Account and Cash Flow Statement and schedules corresponding to each head of Balance Sheet, details statement of N.P.A / provisions done by the Bank and all the documents required under the Goa Co-operative Societies Act, 2001 and Rules, 2003.
  - In our opinion, proper books of accounts as required by the law have been kept by the Bank so far as it appears from our examinations of those books and proper returns adequate for the purposes of our audit have been received from the branches/offices of the Bank and that the transactions of the Bank which have come to our notice are within the powers of the Bank.
  - The Balance Sheet, Profit and Loss Account and The Cash Flow Statement, dealt with by this Report, are in agreement with the books of account and the returns.
  - The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Bank
8. The details as required by the Goa Co-operative Societies Act, 2001 and Rules, 2003 are given in the Audit Memorandum separately. As per the explanation and information given to us and based on our examination of the books of accounts and other records, we have not come across material instances of deviation as per the Goa Co-operative Societies Act, 2001 and Rules, 2003.
9. We further report that for the year under audit, the bank has been awarded "A" audit classification considering the norms prescribed by the Registrar of Co-operative Societies, Government of Goa.

PLACE: CURCHOREM-GOA

DATE: 21.06.2023

UDIN: 23031160BGTBKJ7115

**M/S BALE & BALE  
CHARTERED ACCOUNTANTS**

**Sd/-  
CA. DEVENDRA A. BALE  
PARTNER  
M. NO. 031160  
FRN: 100943W**





**THE BICHOLIM URBAN CO-OP. BANK LTD.**  
CENTRAL OFFICE, 'NANDANVAN', BICHOLIM, GOA.

**Cash Flow Statement for the financial year ended 31.03.2023**

CASH FLOW FROM OPERATING ACTIVITIES	31.03.2023	
Net Profit as per Profit & Loss Account		27712570.99
<b>Add</b> : Adjustments for Depreciation of Assets Provision for BDDR	7232240.31 29503000.00	36735240.31 64447811.30
<b>Add</b> : Adjustments for Increase in Investments Increase in Advances Increase in Deposits Increase in Other Assets Increase in Other Liabilities	214267192.00 -163756583.23 -68453702.25 33327741.19 -54679885.19	-39295237.48
<b>Net Cash generated from Operating Activities ( A )</b>		<b>25152573.82</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b> Purchase of Fixed Assets ( Less Computer Software ) Dead Stock item written off by various Branches Net Cash generated from Investing Activities ( B )	-804422.36 28536.24	-775886.12
<b>CASH FLOW FROM FINANCIAL ACTIVITIES</b> Increase in Share Capital Education Fund Paid Excess provision for ITax&Audit Fess transferred to General Reserves Nominal Share & Share Entrance Fee credited to General Reserves <b>Net Cash generated from Financing Activities ( C )</b>	4867950.00 -25000.00 607775.00 763.00	5451488.00
<b>Net Increase in Cash &amp; Cash Equivalents ( A + B + C )</b>		<b>29828175.70</b>
<b>Add</b> : Cash & Cash Equivalents at the beginning of the year		<b>444427775.61</b>
<b>Cash &amp; Cash Equivalent at the end of the year</b>		<b>474255951.31</b>

**31.03.2023**

Cash	41846361.98
Balance with other Banks	307409589.33
Money At Call & Short Notice	125000000.00
<b>TOTAL</b>	<b>474255951.31</b>

Place: Bicholim - Goa

Date : 31.03.2023

AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR M/S BALE & BALE  
CHARTERED ACCOUNTANTS

Sd/-  
V. G. PRABHUDESAI  
Managing Director -Act.

Sd/-  
GURUDATTA G. SANZGIRI  
Chairman

Sd/-  
PRAVIN H. P. ZANTYE  
Vice - Chairman

Sd/-  
UMESH N. P. ZANTYE  
Director

Sd/-  
Dr. SHEKHAR S. SALKAR  
Director

Sd/-  
VINAYAK R. SHIRODKAR  
Director

Place: Curchorem-Goa  
Date : 21.06.2023

Sd/-  
CA. DEVENDRA A. BALE  
PARTNER  
M. No. 031160  
FRN: 100943W



**THE BICHOLIM URBAN**  
**CENTRAL OFFICE, 'NANDANVAN',**  
**BALANCE SHEET**

Corresponding Figures as on 31.03.2022	CAPITAL & LIABILITIES	Amount Rs. Ps. 31.03.2023
	<b>1 CAPITAL</b>	
	a) Authorised Capital	
	1825 Shares of Rs. 100/- each & 11992700 Shares of Rs. 25/- each	30,00,00,000.00
<u>30,00,00,000.00</u>		
<u>22,18,37,700.00</u>	b) Subscribed & Paid-up Capital	<b>22,67,05,650.00</b>
	1472 Shares of Rs. 100/- each & 9062338 Shares of Rs. 25/- each	
	<b>2 RESERVE FUNDS &amp; OTHER RESERVE</b>	
7,24,65,127.37	i) Reserve Fund	7,75,16,930.46
7,50,45,803.94	ii) General Reserve	8,32,84,751.21
53,86,251.23	iii) Building Reserve	53,86,251.23
4,64,69,020.00	iv) Building Revaluation Reserve	25,26,44,435.05
18,53,97,000.00	v) Bad & Doubtful Debts Reserve	21,49,00,000.00
	vi) Contingent Provision Against Standard Assets	1,29,30,000.00
1,29,30,000.00	vii) Investment Fluctuation Reserve	3,79,30,000.00
4,21,30,000.00	viii) Special Reserve U/S 36(1) (viii) of IT Act	45,46,000.00
45,46,000.00	ix) Investment Depreciation Reserve	1,17,00,000.00
0.00		<b>70,08,38,367.95</b>
	<b>3 DEPOSITS &amp; OTHER ACCOUNTS</b>	
3,15,61,58,806.05	i) Fixed Deposits	3,34,95,22,207.91
3,77,30,899.00	ii) Recurring Deposits	3,81,60,239.00
12,55,32,213.95	iii) Current Account Deposits	13,17,45,004.03
16,93,47,678.86	iv) N.N.D. Deposits	20,00,45,698.65
1,64,29,55,134.07	v) Savings Bank Deposits	1,46,15,91,917.09
36,36,92,629.85	vi) Matured Deposits	24,58,98,592.85
		<b>5,42,69,63,659.53</b>
0.00	<b>4 BORROWINGS</b>	<b>0.00</b>
0.00	<b>5 BRANCH ADJUSTMENT</b>	<b>0.00</b>
52,66,46,627.00	<b>6 OVERDUE INTEREST RESERVE</b>	<b>49,71,96,807.44</b>
2,52,22,850.00	<b>7 INTEREST PAYABLE</b>	<b>2,32,05,841.00</b>



# CO-OPERATIVE BANK LTD.,

BICHOLIM - GOA

AS ON 31.03.2023

Corresponding Figures as on 31.03.2022	PROPERTY & ASSETS	Amount Rs. Ps. 31.03.2023
3,82,38,016.28	<b>1 CASH IN HAND</b>	<b>4,18,46,361.98</b>
	<b>2 BALANCES WITH OTHER BANKS</b>	
30,16,967.11	i) The Goa State Co.op. Bank Ltd.	35,01,369.89
1,08,09,641.43	ii) State Bank of India	2,08,81,929.55
1,30,07,777.41	iii) HDFC Bank Ltd.	2,50,62,911.55
12,37,593.34	iv) Central Bank Of India	4,81,210.34
19,6,63,4742.16	v) IDBI Bank Ltd.	20,83,88,507.28
5,31,00,469.91	vi) TJSB Sahakari Bank Ltd.	4,28,71,058.18
64,63,690.00	vii) Unity Small Finance Bank Ltd	4,00,622.20
69,18,877.97	viii) Yes Bank Ltd.	58,21,980.34
		<b>30,74,09,589.33</b>
11,50,00,000.00	<b>3 MONEY AT CALL AND SHORT NOTICE</b>	<b>12,50,00,000.00</b>
	<b>4 INVESTMENT</b>	
2,12,39,98,223.00	i) In Central & State Govt. Securities (at Book Value) 1,83,05,05,112.00 Face Value Rs. 1,81,99,98,733.00 Market Value Rs. 1,73,93,72,907.74	
0.00	ii) Other Trustees Securities 0.00 Face Value Rs. NIL Market Value Rs. NIL	
5,00,100.00	iii) Shares of Co.op. Societes 5,00,100.00	
5,00,00,000.00	iv) Investment in IL & FS Infrastructure Debt Fund 0.00	
5,00,00,000.00	v) Investment in Canara Robeco Mutual Fund 5,75,00,000.00	
62,50,09,447.00	vi) Fixed Deposits with other Banks 69,10,93,596.00	
	vii) Investment in PNCP'S of Unity Small Finance Bank 4,45,13,420.00	
	vii) Investment in Equity Warrants of U. S. F. Bank 111,28,350.00	<b>2,63,52,40,578.00</b>
	<b>5 ADVANCES</b>	
	<b>SHORT TERM LOANS</b>	
0.00	i) Cash Credit, Overdrafts, Bills Discounted, etc.	
68,97,02,790.31	a) of which secured against	
2,64,77,967.34	i) Govt. & Other Approved Securities 0.00	
	ii) Other Tangible Securities 78,33,38,658.97	
	b) Unsecured 2,01,55,026.47	
	of the Short Term Advances Amount overdue Rs. 6,36,25,257.43 Considered Bad & Doubtful of Recovery Rs.Nil	
	<b>MEDIUM TERM LOANS</b>	
0.00	a) of which secured against	
25,09,91,556.43	i) Govt. & Other Approved Securities 0.00	
18,79,62,766.88	ii) Other Tangible Securities 32,94,32,658.04	
	b) Unsecured 14,70,56,169.24	
	of the Medium Term Advances, Amount overdue Rs. 4,17,99,968.16 Considered Bad & Doubtful of Recovery Rs.Nil	



48,51,513.39	<b>8OTHER LIABILITIES</b>		
3,86,35,604.98	i) Sundry Creditors	35,42,170.21	
2,30,059.00	ii) Pay Order Issued	1,37,97,877.09	
9,94,270.49	iii) Unclaimed Dividend	2,25,528.00	
2,70,36,068.58	iv) Demand Drafts Payable	27,438.00	
75,223.00	v) N.N.D. Security Deposit	2,82,73,583.58	
0.00	vi) Provision for Bonus	23,323.00	
5,03,338.00	vii) Bills Payable	14,700.00	
63,34,141.00	viii) Provision for Audit Fees	5,27,500.00	
1,42,00,000.00	ix) TDS Payable	66,92,678.00	
11,02,548.00	x) Provision for Income Tax	1,86,30,000.00	
1,24,226.80	xi) Share Application Money	11,39,727.00	
32,96,310.74	xii) ATM Adjustment Account	1,33,475.46	
8,210.47	xiii) ATM NFS Network Settlement Account	39,83,443.10	
0.00	xiv) POS Dispute Account	2,07,418.16	
4,11,601.06	xv) IGST Payable	0.00	
4,11,601.06	xvi) CGST Payable	1,94,990.95	
16,81,525.83	xvii) SGST Payable	1,94,990.95	
2,772.99	xviii) IMPS Settlement Account	12,65,745.91	
7,126.20	xix) GST Payable on IMPS Transactions	5,375.28	
2,432.80	xx) GST Payable on ATM Aquire Transactions	5,520.78	
0.00	xxi) POS Adjustment Account	24,130.50	
26,90,696.00	xxii) GST Payable on UPI Outward Transactions	3,463.12	
21,249.00	xxiii) Unrecognized Interest on FD with PMC	0.00	
529.50	xxiv) Bill Desk Settlement A/c	36,797.00	
0.00	xxv) IMPS Dispute A/c	0.00	
	xxvi) UPI Settlement A/c	4,58,116.17	<b>7,94,07,992.26</b>
	<b>9 PROFIT &amp; LOSS ACCOUNT</b>		
	Profit as per Last Balance Sheet	2,02,07,212.36	
	Less: Appropriations	<u>2,02,07,212.36</u>	
		0.00	
<b>2,02,07,212.36</b>	Add: Profit for the Current Year brought from Profit & Loss Account	<u>2,77,12,570.99</u>	<b>2,77,12,570.99</b>
<b>6,83,63,22,002.57</b>	<b>GRAND TOTAL</b>		<b>6,98,20,30,889.17</b>
	<b>CONTINGENT LIABILITIES</b>		
1,78,59,941.00	Outstanding Liabilities for the Gurantees Issued		<b>1,72,91,048.00</b>
5,38,11,777.28	Others		<b>6,62,45,999.08</b>

Place: Bicholim - Goa.

Date : 31.03.2023

Sd/-  
V. G. PRABHUDESAI  
Managing Director -Act.

Sd/-  
GURUDATTA G. SANZGIRI  
Chairman

Sd/-  
PRAVIN H. P. ZANTYE  
Vice - Chairman



	<b>LONG TERM LOANS</b>	
	a) of which secured against	
	i) Govt. & Other Approved Securities	0.00
	ii) Other Tangible Securities	1,42,87,83,998.85
	b) Unsecured	26,29,44,636.33
	of the Long Term Advances, Amount overdue Rs. 4,01,97,255.47 Considered Bad & Doubtful of Recovery Rs.Nil	
		<b>2,97,17,11,147.90</b>
	<b>6 INTEREST RECEIVABLE</b>	
	i) On Investment	4,35,84,774.59
	ii) On Advances	<u>52,11,40,861.99</u>
		<b>56,47,25,636.58</b>
	<b>7 BRANCH ADJUSTMENT</b>	<b>5,13,946.85</b>
	<b>8 PREMISES LESS DEPRECIATION</b>	
	i) Building Account	4,90,95,509.95
	ii) Building Account (Revaluation Value)	<u>25,26,44,435.05</u>
		<b>30,17,39,945.00</b>
	<b>9 FURNITURE &amp; FIXTURES LESS DEPRECIATION</b>	<b>73,59,433.65</b>
	<b>10 OTHER ASSETS</b>	
	i) Stock of Stationery	22,50,546.63
	ii) RTGS/NEFT Inward Branch A/c	52,408.89
	iii) Sundry Debtors	3,01,660.00
	iv) ATM Disputes Account	1,19,986.67
	v) Festival Advance	4,89,225.00
	vi) Computer Software	2,73,068.00
	vii) POS Settlement Account	21,73,907.37
	viii) Income Tax Deducted at Source	50,426.41
	ix) GST Paid on ATM Issuer Transactions	25,330.60
	x) Electricity Security Deposit	1,11,645.00
	xi) Water Security Deposit	345.00
	xii) Telephone Deposit	4,500.00
	xiii) Advance Tax	1,50,00,000.00
	xiv) Franking Machine	25,32,215.00
	xv) Deferred Tax Asset (Net)	9,88,104.00
	xvi) DEAF Claim Receivable from RBI	1,46,455.02
	xvii) ITC CGST	8,28,253.20
	xviii) ITC SGST	8,28,253.20
	xix) ITC IGST	0.00
	xx) GST Paid on UPI IW Transaction	34,938.19
	xxi) GST Paid on IMPS IW Transactions	25,547.12
	xxii) BillDesk Security Deposits	1,00,000.00
	xxiii) GST Tax Deducted at Source	36,697.71
	xxiv) NACH Processing A/c	355.13
	xxv) IMPS Disputes A/c	<u>1,10,381.74</u>
		<b>2,64,84,249.88</b>
	<b>GRAND TOTAL</b>	<b>6,98,20,30,889.17</b>

Sd/-  
UMESH N. P. ZANTYE  
Director

Sd/-  
VINAYAK R. SHIRODKAR  
Director

AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR M/S BALE & BALE  
CHARTERED ACCOUNTANTS

Sd/-  
Dr. SHEKHAR S. SALKAR  
Director

Place: Curchorem-Goa  
Date : 21.06.2023

Sd/-  
CA. DEVENDRA A. BALE  
PARTNER  
M. No. 031160  
FRN: 100943W



**THE BICHO LIM URBAN**  
**CENTRAL OFFICE, 'NANDANVAN',**  
**PROFIT & LOSS ACCOUNT**

Corresponding Figure as on 31.03.2022	EXPENDITURE	AMOUNT	
		Rs.	Ps.
		31.03.2023	
27,38,68,834.10	1 Interest Paid on Deposits & Borrowings	25,86,94,966.00	
9,28,73,716.00	2 Salaries & Allowances	9,51,28,702.00	
94,68,056.00	3 Provident Fund	97,18,552.00	
0.00	4 Charges Paid on UPI Transactions	2,32,793.42	
1,73,000.00	5 Directors Sittings Fees	1,19,500.00	
1,19,10,793.66	6 Rent, Rates, Taxes & Insurance	1,21,02,454.39	
20,87,400.00	7 Legal & Professional Fees	27,61,227.00	
5,55,417.69	8 Postage, Telegram & Telephone	6,61,047.63	
87,69,263.19	9 Depreciation	72,32,240.31	
51,53,876.85	10 Repairs & Maintenance	63,39,932.16	
6,78,516.03	11 Printing & Stationery	7,94,795.38	
1,72,519.00	12 Advertisement	1,75,145.00	
69,92,127.55	13 Commission Paid to NND Agents	90,16,505.32	
	14 Travelling Expenses		
52,680.00	a) Staff	1,13,166.00	
24,460.00	b) Directors	25,804.00	
1,43,94,681.00	15 Insurance Group Gratuity	23,29,428.00	
12,00,749.00	16 Electricity & Water Charges	13,59,667.00	
70,790.56	17 Misc./Hospitality Expenses	95,926.00	
3,08,464.24	18 Vehicle Expenses ( Fuel & Maintenance)	3,51,557.00	
12,66,540.92	19 General Expenses	8,83,205.83	
25,828.80	20 Remittance	10,383.13	
10,87,876.05	21 Cleaning & Upkeeping	10,37,612.50	
56,953.00	22 Newspapers & Periodicals	46,493.00	
-6,71,721.00	23 Premium Paid on Securities	14,92,311.00	
11,62,726.00	24 Computer Software Cost Written Off	5,69,410.10	
3,99,675.00	25 Provident Fund Administrative Charges	4,09,832.35	
5,03,338.00	26 Audit Fees	5,27,500.00	
3,41,762.24	27 GST Expenses	3,73,154.09	
2,29,80,257.00	28 Employees Leave Encashment Premium	58,76,881.00	
25,47,157.98	29 Charges Paid on ATM Transactions	27,60,478.86	
2,68,931.34	30 Income Tax	27,220.00	
-1,36,267.96	31 Other Fees Paid on POS Transactions	24,545.93	
18,91,465.00	32 Security Service Charges	22,56,223.00	
5,676.08	33 GST Paid on Other Fees on POS Transactions	5,312.65	
0.00	34 Interest paid on POS Transactions	8.87	
48,993.00	35 Charges paid on IMPS Transactions	80,702.12	
20,73,479.32	36 Bad & Doubtful Debts Written Off	52,89,179.10	
0.00	37 BOM Sitting Fees	83,000.00	
0.00	38 Stamp Duty Paid on Investment in Debt Mutual Fund	2,74,236.40	
0.00	39 Deferred Tax	1,29,910.00	
0.00	40 Other Expenditure		
1,09,00,000.00	i) Provision for Bad & Doubtful Debts Reserve	1,61,17,935.00	
1,00,00,000.00	ii) Provision for PNCP'S of Unity Small Finance Bank	1,33,85,065.00	
75,223.00	iii) Provision for Bonus	23,323.00	
1,42,00,000.00	iv) Provision for Income Tax	1,86,30,000.00	4,81,56,323.00
2,02,07,212.36	41 Profit for the year 2022-2023		2,77,12,570.99
51,79,90,451.00	<b>GRAND TOTAL</b>		<b>50,52,79,902.53</b>

Place: Bicholim - Goa.  
Date: 31.03.2023

Sd/-  
V. G. PRABHUDESAI  
Managing Director - Act.

Sd/-  
GURUDATTA G. SANZGIRI  
Chairman

Sd/-  
PRAVIN H. P. ZANTYE  
Vice - Chairman





**CO-OPERATIVE BANK LTD.,**  
**BICHOLIM - GOA**  
**FOR THE YEAR ENDED 31.03.2023**

Corresponding Figure as on 31.03.2022	INCOME	AMOUNT	
		Rs.	Ps.
33,85,20,465.31	1 Interest Received on		
15,47,16,962.56	i) Loan & Advances	30,87,65,871.06	
0.00	ii) Investments	16,95,51,382.18	
	iii) Tax Refund	0.00	
			<b>47,83,17,253.24</b>
5,80,450.98	2 Commission & Exchange		11,32,454.65
13,57,200.00	3 Locker Rent		13,66,744.00
12,97,642.67	4 Charges Received on NFS ATM Transactions		12,43,052.11
76,98,967.63	5 Other Receipts		93,28,211.60
0.00	6 Dividend Received on Investment		4,45,134.20
1,37,43,300.00	7 Profit on Sale of Investment		1,34,32,771.66
12,078.85	8 Charges Received on IMPS Transactions		14,281.07
63,383.00	9 Deferred Tax		0.00
51,79,90,451.00	<b>GRAND TOTAL</b>		<b>50,52,79,902.53</b>

AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR M/S BALE & BALE  
CHARTERED ACCOUNTANTS

Sd/-  
UMESH N. P. ZANTYE  
Director

Sd/-  
VINAYAK R. SHIRODKAR  
Director

Sd/-  
Dr. SHEKHAR S. SALKAR  
Director

Place: Curchorem-Goa  
Date : 21.06.2023

Sd/-  
CA. DEVENDRA A. BALE  
PARTNER  
M. No. 031160  
FRN: 100943W



# THE BICHOLIM URBAN CO-OPERATIVE BANK LTD.

## CENTRAL OFFICE, 'NANDANVAN', BICHOLIM, GOA.

### NOTES FORMING PART OF THE BALANCE SHEET AND THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023.

#### A. SIGNIFICANT ACCOUNTING POLICIES:

##### 1. ACCOUNTING CONVENTION:

- i. The financial statements are drawn in accordance with the historical cost convention and the going concern basis.
- ii. Revenue and expenses are accounted for on accrual basis except for items stated in para 5 below.

##### 2. ADVANCES:

- a) Advances have been classified into Standard, Sub-Standard, Doubtful and Loss Assets, in accordance with the guidelines issued by the Reserve Bank of India.
- b) The provision on advances has been made in accordance with the directives issued by the Reserve Bank of India.
- c) The overdue interest on advances is provided separately under "Overdue Interest Reserve", as per the directives issued by the Reserve Bank of India.

##### 3. FIXED ASSETS AND DEPRECIATION:

- a) Fixed Assets are stated at cost less depreciation. Cost comprises of purchase price and any attributable cost of bringing the asset to its working condition for intended use.
- b) The Premises ("Building Account"), includes the value of Land amounting to Rs. 3,00,000.00. Depreciation has been provided for on the composite value of the land and building. The Bank has provided for depreciation @10% p.a. on WDV basis in respect of Building Revaluation to the tune of Rs. 2,80,71,602.00 in respect of its Central Office, Mapusa Branch, Patto Plaza Panaji Branch, Panaji City Branch, Ponda Branch, Margao Branch, Vasco Branch and Sanquelim Branch premises.
- c) Depreciation on the Fixed Assets purchased during the year is charged for the entire year. However, in the case of sale/ disposal of an asset, no depreciation is provided for in the year of sale/ disposal of the asset.
- d)
  1. Depreciation on the following Fixed Assets is charged under the Diminishing Balance Method (WDV) at the following rates which are determined by the Management:
    - i) Building : 10% p.a.
    - ii) Furniture & Fixtures : 15% p.a.
    - iii) Electric Goods & Machinery : 20% p.a.
    - iv) Vehicles : 20% p.a..
  2. Depreciation on the following Fixed Assets is charged under the Straight Line Method (SLM) at the following rates as per the directives of RBI :
    - i) Computer Hardware : 33.33% p.a.
    - ii) Computer Software : 33.33% p.a.



#### 4. INVESTMENTS:

- a) The entire Investment portfolio of the Bank is classified in to two categories, in accordance with the directives issued by the Reserve Bank of India as follows:
  - i) Held to Maturity
  - ii) Available for Sale
- b) Further, in compliance with the said directives, the investments are carried at cost. Premium, if any, paid on the investment in 'Held To Maturity' category is amortised over the balance period to maturity. Investment in 'Available For Sale' category is valued at cost. Net depreciation is accounted for and net appreciation, if any, is ignored. Market value of securities is determined as per the rates intimated by FBIL (Financial Benchmark India Pvt. Ltd.)
- c) Bank had created Investment Depreciation Reserve of Rs. 1,17,00,000.00 towards securities held in AFS category
- d) The Bank has provision towards "Investment Fluctuation Reserve" under the Reserve Bank of India Guidelines to the extent of Rs. 3,79,30,000.00 as on 31.03.2023.
- e) Bank's investment in HTM category has exceeded threshold limit of 25% of applicable NDTL.
- f) Bank's interbank deposits limit has also exceeded by 0.44% against threshold limit of 20% of previous year deposits.

#### 5. REVENUE RECOGNITION:

Items of Income/Expenditure are accounted on accrual basis, except for the following, which are accounted on cash basis:

##### a) Income:

- i) Interest and other income on Non Performing Assets
- ii) Commission
- iii) Locker Rentals
- iv) Dividend on Investments

##### b) Expenditure:

- i) Salaries & Allowances, Provident Fund
- ii) Legal & Professional Charges, Postage & Telegram and all other Sundry Expenses
- iii) Insurance premium
- iv) Interest payment on Overdue Deposits not renewed

#### 6. RETIREMENT BENEFITS:

- i) Contribution to the Provident Fund is made at predetermined rates and charged to the Profit and Loss Account.
- ii) Liability in respect of Leave Encashment is actuarially determined at the end of the year and accordingly accounted for through payment of premium in respect of Employee Group Leave Encashment Policy with LIC of India. Expenditure is debited under this head of Rs. 58,76,881/- is pertaining to current year actuarial valuation provided by LIC.
- iii) Liability in respect of Gratuity is actuarially determined at the end of the year and accordingly accounted for through payment of premium in respect of Employee Group Gratuity Policy with LIC of India. Expenditure is debited under this head of Rs. 23,29,428/- is pertaining to current year actuarial valuation provided by LIC.
- iv) The recommended contribution pertaining to Employee Group Gratuity and Employee Leave Encashment as per actuarial valuation conducted by LIC of India as on 31.03.2023 has been entirely paid by the Bank.



## B) NOTES FORMING PART OF ACCOUNTS:

- a) The Bank has not sanctioned any loans to Directors and their relatives during the current financial year.
- b) The Bank has made a provision of Rs. 1,86,30,000.00 for Income Tax. The Bank has paid Rs. 1,50,00,000.00 as Advance Tax during the financial year.
- c) The Contingent Liability on account of the Bank Guarantees issued is Rs. 1,72,91,048.00 (Previous Year Rs. 1,78,59,941). The same are fully secured with Bank deposits and tangible securities.
- d) The Bank has made a provision @ 100% of Rs. 5,00,000/- in respect of shares of The Goa State Co-operative Bank Ltd. which the Bank has classified as NPA on account of non receipt of any yield thereon. Bank has also made a provision of Rs. 3,33,85,065/- against its investment in PNCP's of Unity Small Finance Bank amounting to Rs. 4,45,13,420/- as per guidelines issued by RBI.
- e) Provision for Bad & Doubtful Debts of Rs. 1.61 crore debited to Profit & Loss Account is on adhoc basis.

## C) COMPLIANCE WITH THE ACCOUNTING STANDARDS:

The following accounting standards issued and prescribed by the Institute of Chartered Accountants of India, are complied with by the Bank as under:

- i. The Bank has prepared Cash Flow Statement for the year ended 31st March 2023 in compliance with the Accounting Standard-3 on "Cash Flow Statements".
- ii. The Bank has complied with the Accounting Standard-10 on "Accounting for Fixed Assets"; the Gross Block of Fixed Assets as at the beginning and at end of the year and the additions/ disposals in respect thereof have been separately disclosed.
- iii. The liability for post-retirement gratuity benefits of employees is recognised based on the contribution of premium to LIC of India. Post retirement's benefits are to be recognized by the bank in accordance with the Accounting Standard-15 on Employee Benefits which requires the liability to be recognized at the present value of the defined benefit obligation at the balance sheet date calculated on the basis of actuarial valuation. The Bank has fully paid the renewal premium upto 31.03.2023 and there are no arrears pending as on 31.03.2023.
- iv. The entire operations of the bank being one composite banking business not subject to different risks and returns, the Accounting Standard-17 on "Segment Reporting" in respect of disclosures to be made for Segment Reporting is, in the opinion of the bank, not applicable.
- v. No payments are made during the year to "Related Parties" as specified under Accounting Standard-18 on "Related Party Disclosures".
- vi. Deferred tax asset/liability is recognised on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods, in compliance with the Accounting Standard on 'Taxes on Income' (AS-22). The net deferred tax liability of Rs.1,29,910/- for the current year has been charged to the Profit and Loss account, as a result of which the Balance Sheet as on 31.03.2023 shows a balance of Rs. 9,88,104/- under Deferred Tax Asset against a balance of Rs. 11,18,014/- under Deferred Tax Assets as on 31.03.2022.
- vii. On account of non-receipt of yield, the Bank has made provision @ 100% (Rs. 5,00,000.00) in respect of investment in shares of The Goa State Co-operative Bank Ltd. Further Bank has also made a provision of Rs. 1,33,85,065/- in the current financial year, thus taking the total provision to Rs. 3,33,85,065/- against their investment in PNCPs of Unity Small Finance Bank amounting to Rs. 4,45,13,420/- as per guidelines issued by RBI.

D) Previous year's figures have been regrouped or rearranged wherever necessary.

E) Disclosure as per RBI Master direction DOR.ACC.REC.No.45/21.04.018/2021-22 dated 30/08/2021.



## 1. Regulatory Capital Composition of Regulatory Capital

(Amount ₹ in crore)

Sr. No.	Particulars	Current Year	Previous Year
i)	Common Equity Tier 1 capital (CET 1)* / Paid up share capital and reserves@ (net of deductions, if any)	52.13	39.49
ii)	Additional Tier 1 capital*/ Other Tier 1 capital@	0.00	0.00
iii)	Tier 1 capital (i + ii)	52.13	39.49
iv)	Tier 2 capital	5.54	8.05
v)	Total capital (Tier 1+Tier 2)	57.67	47.54
vi)	Total Risk Weighted Assets (RWAs)	312.02	301.99
vii)	CET 1 Ratio (CET 1 as a percentage of RWAs)* / Paid-up share capital and reserves as percentage of RWAs@	16.71	13.07
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	16.71	13.07
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	1.77	2.67
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	18.48	15.72
xi)	Leverage Ratio*	NA	NA
xii)	Percentage of the shareholding of a) Government of India b) State Government (specify name)\$ c) Sponsor Banks	NA	NA
xiii)	Amount of paid-up equity capital raised during the year	NA	NA
xiv)	Amount of non-equity Tier 1 capital raised during the year, of which: Give list7 as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	0.00	0.00
xv)	Amount of Tier 2 capital raised during the year, of which Give list8 as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	0.00	0.00

## 2. Asset liability management

Maturity pattern of certain items of assets and liabilities

	Day 1 to 14 Days	15 Days to 28 Days	29 Days to 3 Months	Above 3 Months to 6 Months	Above 6 Months to 1 Year	Above 1 Year to 3 Years	Above 3 Years to 5 Years	Above 5 Years	Total
Deposits	31.39	13.17	38.81	57.60	106.59	267.40	27.01	0.73	542.70
Advances	52.86	1.71	17.98	20.24	41.80	113.13	40.37	9.08	297.17
Investments	19.64	1.00	17.25	16.24	23.29	21.56	15.73	161.31	276.02
Borrowings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency Liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

### 3. Investments

#### a. Composition of Investment Portfolio As at (31.03.2023)

(Amount ₹ in crore)

	Investment in India						Investments outside India				Total Investments	
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total Investments in India	Government Securities (Including local authorities)	Subsidiaries and/or joint ventures	Others		Total Investments outside India
<b>Held to Maturity</b>												
Gross	136.05		0.05			5.56	141.66					141.66
Less: Provision for non-performing investments (NPI)	0.00		0.05			3.34	3.39					3.39
Net	136.05		0.00			2.22	138.27					138.27
<b>Available for Sale</b>												
Gross	47.00					5.75	52.75					52.75
Less: Provision for depreciation and NPI	1.17						1.17					1.17
Net	45.83					5.75	51.58					51.58
<b>Held for Trading</b>												
Gross	0.00											
Less: Provision for depreciation and NPI	0.00											
Net	0.00											
<b>Total Investments</b>	183.05		0.05			11.31	194.41					194.41
Less: Provision for non-performing investments	0.00		0.05				0.05					0.05
Less: Provision for depreciation and NPI	1.17					3.34	4.51					4.51
Net	181.88		0.00			7.97	189.85					189.85



As at (31.03.2023)

(Amount ₹ in crore)

	Investment in India						Investments outside India				Total Investments	
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total Investments in India	Government Securities (Including local authorities)	Subsidiaries and/or joint ventures	Others		Total Investments outside India
<b>Held to Maturity</b>												
Gross	136.20		0.05				136.25					136.25
Less: Provision for non-performing investments (NPI)	0.00		0.05									
Net	136.20		0.00									
<b>Available for Sale</b>												
Gross	76.20					10.00	86.20					86.20
Less: Provision for depreciation and NPI	0.00											
Net	76.20					10.00	86.20					86.20
<b>Held for Trading</b>												
Gross	0.00											
Less: Provision for depreciation and NPI	0.00											
Net	0.00											
<b>Total Investments</b>	212.40		0.05			10.00	222.45					222.45
Less: Provision for non-performing investments	0.00											
Less: Provision for depreciation and NPI	0.00											
Net	212.40		0.05			10.00	222.45					222.45



**b. Movement of Provisions for Depreciation and Investment Fluctuation Reserve**

(Amount ₹ in crore)

Particulars	Current Year	Previous Year
i) Movement of provisions held towards depreciation on investments		
a) Opening balance	0.00	1.10
b) Add: Provisions made during the year	1.17	0.00
c) Less: Write off / write back of excess provisions during the year	0.00	1.10
d) Closing balance	1.17	0.010
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	4.21	2.46
b) Add: Amount transferred during the year	0.75	1.75
c) Less: Drawdown	1.17	0.00
d) Closing balance	3.79	4.21
iii) Closing balance in IFR as a percentage of closing balance of investments <sup>13</sup> in AFS and HFT/Current category	7.18	4.88

**c. Non-SLR investment portfolio**

i) Non-performing non-SLR investments

(Amount ₹ in crore)

Sr. No.	Particulars	Current Year	Previous Year
a)	Opening balance	0.05	0.05
b)	Additions during the year since 1st April	0.05	0.00
c)	Reductions during the above period	0.00	0.00
d)	Closing balance	0.05	0.05
e)	Total provisions held	0.05	0.05

ii) Issuer composition of non-SLR investments

Sr. No.	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
(1)	(2)	(3)		(4)		(5)		(6)		(7)	
a)	PSUs										
b)	FIs										
c)	Banks	5.56									
d)	Private Corporates										
e)	Subsidiaries/ Joint Ventures										
f)	Others	5.75	5.05							10.05	5.05
g)	Provision held towards depreciation	3.34									
	Total *	7.97									

#### 4. Asset quality

##### a) Classification of advances and Provisions held

	Standard	Non-Performing				Total
		Sub- standard	Doubtful	Loss	Total Non-Performing Advances	
<b>Gross Standard Advances and NPAs</b>	271.70	3.25	22.22	0.00	25.47	297.17
Opening Balance	257.15	3.43	20.22	0.00	23.65	280.80
Add: Additions during the year	14.55				12.86	12.86
Less: Reductions during the year					11.04	11.04
Closing balance	271.70	3.25	22.22		25.47	25.47
*Reductions in Gross NPAs due to:						
i) Upgradation					0.00	0.00
ii) Recoveries (excluding recoveries from upgraded accounts)					0.00	0.00
iii) Technical/ Prudential Write-offs						
iv) Write-offs other than those under (iii) above			0.53	0.00	0.00	0.53
<b>Provisions (excluding Floating Provisions)</b>						
Opening balance of provisions held	1.29	0.93	14.95	0.00	0.00	15.88
Add: Fresh provisions made during the year	0.00	0.00	2.19	0.00	0.00	2.19
Less: Excess provision reversed/ Write-off loans	0.00	0.00	0.00	0.00	0.00	0.00
Closing balance of provisions held	1.29	0.93	17.14	0.00	0.00	18.07
<b>Net NPAs<sup>17</sup></b>	7.40					
Opening Balance						
Add: Fresh additions during the year						
Less: Reductions during the year						
Closing Balance						



	Standard	Non-Performing				Total
		Sub- standard	Doubtful	Loss	Total Non-Performing Advances	
<b>Floating Provisions</b>	Total Standard Advances					
Opening Balance						
Add: Additional provisions made during the year						
Less: Amount drawn down <sup>18</sup> during the year						
Closing balance of floating provisions						
Technical write-offs and the recoveries made thereon						
Opening balance of Technical/ Prudential written-off accounts						
Add: Technical/ Prudential write-offs during the year						
Less: Recoveries made from previously technical / prudential written-off accounts during the year						

Ratios (in per cent)	Ratios	
	Current Year	Previous Year
Gross NPA to Gross Advances	8.57%	8.42%
Net NPA to Net Advances	2.65%	2.93%
Provision coverage ratio	70.95%	67.18%

b. Sector-wise Advances and Gross NPAs

Sr. No.	Sector*	Current Year			Previous Year		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
<b>i)</b>	<b>Priority Sector</b>						
a)	Agriculture and allied activities	3.03	0.00	0.00	0.11	0.00	0.00
b)	Advances to industries sector eligible as priority sector lending	6.69	0.86	0.29%	10.12	0.93	0.33%
c)	Services	164.92	11.65	3.92%	155.70	9.83	3.50%
d)	Personal loans	0.00	0.00	0.00	0.00	0.00	0.00
	Sub total (i)	174.64	12.51	4.21%	165.93	10.76	3.83%
<b>ii)</b>	<b>Non-priority Sector</b>						
a)	Agriculture and allied activities	0.00	0.00	0.00	0.00	0.00	0.00
b)	Industry	30.27	7.57	2.55%	25.04	6.70	2.39%
c)	Services	51.16	4.58	1.54%	38.64	1.10	0.39%
d)	Personal loans	41.10	0.81	0.27%	51.19	5.09	1.81%
	Sub-total (ii)	122.53	12.96	4.36%	114.87	12.89	4.59%
	<b>Total (i + ii)</b>	297.17	25.47	8.57%	280.80	23.65	8.42%

Sr. No.	Sector*	Current Year			Previous Year		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
<b>i)</b>	<b>Service Sector</b>	216.08	16.23	7.51	194.34	14.92	7.68%



i. Details of accounts subjected to restructuring

	Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Standard	Number of borrowers	0	0	0	6	6	0	0	6	6
	Gross Amount (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Provision held (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-standard	Number of borrowers	0	0	0	0	0	0	0	0	0
	Gross Amount (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Provision held (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Doubtful	Number of borrowers	0	0	0	0	0	0	0	0	0
	Gross Amount (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Provision held (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	Number of borrowers	0	0	0	0	0	0	0	0	0
	Gross Amount (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Provision held (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00





## 5. Divergence in assets classification and provisioning

(Amount in ₹ crore)

Sr. No.	Particulars	Amount
1	Gross NPAs as on 31.03.2022 as reported by the Bank	23.65
2	Gross NPAs as on 31.03.2022 as assessed by Reserve Bank of India	30.58
3	Divergence in Gross NPAs (2-1)	6.93
4	Net NPAs as on 31.03.2022 as reported by the Bank	7.76
5	Net NPAs as on 31.03.2022 as assessed by Reserve Bank of India	14.12
6	Divergence in Net NPAs (5-4)	6.36
7	Provisions for NPAs as on 31.03.2022 as reported by the Bank	16.46
8	Provisions for NPAs as on 31.03.2022 as assessed by Reserve Bank of India	16.77
9	Divergence in provisioning (8-7)	0.31
10	Report Profit before Provisions and Contingencies for the year ended 31.03.2022	5.53
11	Report Net Profit after Tax (PAT) for the year ended 31.03.2022	2.02
12	Adjustment (notional) Net Profit after Tax (PAT) for the year ended 31.03.2022 after considering the divergence in provisioning	0.78

## 5. Fraud accounts

	Current year	Previous year
Number of frauds reported	0	0
Amount involved in fraud (₹ crore)	0.00	0.00
Amount of provision made for such frauds (₹ crore)	0.00	0.00
Amount of Unamortised provision debited from 'other reserv at the end of the year (₹ crore)	0.00	0.00

## Exposures

### 6. Exposure to real estate sector

Category	Current Year	Previous Year
i) Direct exposure		
a) Residential Mortgages - Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.	48.90	17.43
b) Commercial Real Estate - Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	30.27	25.04
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures - i. Residential ii. Commercial Real Estate		
ii) Indirect Exposure		
<b>Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.</b>		
<b>Total Exposure to Real Estate Sector</b>	<b>79.17</b>	<b>42.47</b>



**i. Unsecured advances**

Particulars	Current Year	Previous Year
Total unsecured advances of the bank	42.03	57.73
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	0.00	0.00
Estimated value of such intangible securities	0.00	0.00

**ii. Concentration of deposits, advances, exposures and NPAs**

**a) Concentration of deposits**

(Amount ₹ in crore)

Particulars	Current Year	Previous Year
Total deposits of the twenty largest depositors	37.56	38.64
Percentage of deposits of twenty largest depositors to total deposits of the bank	6.92	7.03

**b) Concentration of advances**

(Amount ₹ in crore)

Particulars	Current Year	Previous Year
Total advances to the twenty largest borrowers	48.49	37.66
Percentage of advances to twenty largest borrowers to total advances of the bank	16.32	13.41

**c) Concentration of exposures**

(Amount ₹ in crore)

Particulars	Current Year	Previous Year
Total exposure to the twenty largest borrowers/customers	48.49	37.66
Percentage of exposures to the twenty largest borrowers/ customers to the total exposure of the bank on borrowers/customers	16.32	13.41

**d) Concentration of NPAs**

(Amount ₹ in crore)

Particulars	Current Year	Previous Year
Total Exposure to the top twenty NPA accounts	17.39	13.95
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	68.28	58.99

**iii. Transfers to Depositor Education and Awareness Fund (DEA Fund)**

(Amount ₹ in crore)

Sr. No.	Particulars	Current Year	Previous Year
i)	Opening balance of amounts transferred to DEA Fund	5.40	4.44
ii)	Add: Amounts transferred to DEA Fund during the year	1.38	1.10
iii)	Less: Amounts reimbursed by DEA Fund towards claims	0.16	0.14
iv)	Closing balance of amounts transferred to DEA Fund	6.62	5.40



### Disclosure of complaints

#### iv. Summary information on complaints received by the bank from customers and from the Offices of Ombudsman

Sr. No.	Particulars	Previous Year	Current Year
	<b>Complaints received by the bank from its customers</b>		
1	Number of complaints pending at beginning of the year		0
2	Number of complaints received during the year		02
3	Number of complaints disposed during the year		0
3.1	Of which, number of complaints rejected by the bank		0
4	Number of complaints pending at the end of the year		02
	<b>Maintainable complaints received by the bank from Office of Ombudsman</b>		
5	Number of maintainable complaints received by the bank from Office of Ombudsman		03
5.1	Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman		03
5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsman		0
5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank		0
6	Number of Awards unimplemented within the stipulated time (other than those appealed)		0

Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme, 2006) and covered within the ambit of the Scheme.

#### v. Top five grounds<sup>32</sup> of complaints received by the bank from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
<b>Current Year</b>					
Ground - 1		02			
Ground - 2					
Ground - 3					
Ground - 4					
Ground - 5					
Others		03		02	02
<b>Total</b>		05		02	02
<b>Previous Year</b>					
Ground - 1					
Ground - 2					
Ground - 3					
Ground - 4			NIL		
Ground - 5					
Others					
<b>Total</b>					

#### vi. Disclosure of penalties imposed by the Reserve Bank of India

(Amount ₹ in crore)

Nature of Breach	No. of Instances	Quantum of Penalty imposed by RBI
i. Non adherence to KYC directions	0	0.00
ii. Non adherence to Master Circular on BOD	0	0.00



## Other Disclosures

### vii. Business ratios

Particular	Current Year	Previous Year
i) Interest Income as a percentage to Working Funds	7.67	7.87
ii) Non-interest income as a percentage to Working Funds	0.43	0.39
iii) Cost of Deposits	4.88	5.11
iv) Net Interest Margin	3.90	3.89
v) Operating Profit as a percentage to Working Funds	1.30	0.88
vi) Return on Assets	0.44	0.32
vii) Business (deposits plus advances) per employee (in ₹ crore)	7.85	6.98
viii) Profit per employee (in ₹ crore)	0.03	0.17

### a. Bancassurance business

The following table sets forth for the period indicated, the breakup of income derived from Insurance business.

Current Year	Previous Year
0.01	0.67

### b. Marketing and distribution

The following table sets forth for the period indicated, the breakup of income derived from commission on Bill payment, all type recharges and Franking.

Current Year	Previous Year
0.05	0.03

### c. Provisions and contingencies

(Amount ₹ in crore)

	Provision debited to Profit and Loss Account	Current Year	Previous Year
i.	Provisions for NPI	1.34	1.00
ii.	Provision towards NPA	1.61	1.09
iii.	Provision made towards Income tax	1.86	1.42
iv.	Other Provisions and Contingencies (Provision for Bonus)	0.23	0.75

### d. Payment of DICGC Insurance Premium

(Amount ₹ in crore)

Sr. No.	Particulars	Current Year	Previous Year
i)	Payment of DICGC Insurance Premium	0.77	0.76
ii)	Arrears in payment of DICGC premium	0.00	0.00

Sd/-  
V. G. PRABHUDESAI  
Managing Director - Act.

Sd/-  
GURUDATTA G. SANZGIRI  
Chairman

Sd/-  
PRAVIN H. P. ZANTYE  
Vice - Chairman

FOR M/S BALE & BALE  
CHARTERED ACCOUNTANTS

Sd/-  
UMESH N. P. ZANTYE  
Director

Sd/-  
Dr. SHEKHAR S. SALKAR  
Director

Sd/-  
VINAYAK R. SHIRODKAR  
Director

Sd/-  
CA. DEVENDRA A. BALE  
PARTNER

M. No. 031160  
FRN: 100943W

Place: CURCHOREM-GOA

Date : 21.06.2023



**THE BICHOLIM URBAN CO-OPERATIVE BANK LTD.,  
CENTRAL OFFICE, 'NANDANVAN', BICHOLIM - GOA**

**STRUCTURE OF DEPOSITS AS ON 31.03.2023**

Sr. No.	Type of Deposit	31.03.2023	31.03.2022	Difference
1	Fixed Deposit	3,34,95,22,207.91	3,15,61,58,806.05	+ 19,33,63,401.86
2	Savings Bank	1,46,15,91,917.09	1,64,29,55,134.07	- 18,13,63,216.98
3	Current Account	13,17,45,004.03	12,55,32,213.95	+ 62,12,790.08
4	Recurring Deposit	3,81,60,239.00	3,77,30,899.00	- 4,29,340.00
5	Nitya Nidhi Deposit	20,00,45,698.65	16,93,47,678.86	+ 3,06,98,019.79
6	Matured Deposit	24,58,98,592.85	36,36,92,629.85	- 11,77,94,037.00
	<b>TOTAL</b>	<b>5,42,69,63,659.53</b>	<b>5,49,54,17,361.78</b>	<b>- 6,84,53,702.25</b>

**STRUCTURE OF RESERVE FUND AND  
OTHER RESERVES AS ON 31.03.2023**

Sr. No.	Type of Reserve	31.03.2023	31.03.2022	Difference
1	Reserve Fund	7,75,16,930.46	7,24,65,127.37	+ 50,51,803.09
2	General Reserve	8,32,84,751.21	7,50,45,803.94	+ 4,82,38,947.27
3	Building Reserve	53,86,251.23	53,86,251.23	0.00
4	Building Revaluation Reserve	25,26,44,435.05	4,64,69,020.00	+ 20,61,75,415.05
5	Bad & Doubtful Debts Reserve	21,49,00,000.00	18,53,97,000.00	+ 2,95,03,000.00
6	Contingent Provision against Standard Assets	1,29,30,000.00	1,29,30,000.00	0.00
7	Investment Fluctuation Reserve	3,79,30,000.00	4,21,30,000.00	420000.00
8	Special Reserve U/S 36(1) viii of IT Act	45,46,000.00	45,46,000.00	0.00
9	Investment Depreciation Reserve	1,17,00,000.00	0.00	+ 1,17,00,000.00
	<b>TOTAL</b>	<b>700838,367.95</b>	<b>44,43,69,202.54</b>	<b>+ 25,64,69,165.41</b>



**SIZewise ANALYSIS OF ADVANCES SANCTIONED DURING  
THE FINANCIAL YEAR ENDED 31.03.2023**

(₹ in Lakhs)

<b>Size of the Amount Sanctioned</b>	<b>No. of Application Sanctioned</b>	<b>% of Total</b>	<b>Amount Sanctioned Rs.</b>	<b>% of Total</b>
Upto Rs. 50,000/-	92	4.265	33.61	0.27
Above Rs. 50,000/- Upto Rs. 1,00,000/-	242	11.19	216.07	1.76
Above Rs. 1,00,000/- Upto Rs. 2,00,000/-	290	13.41	505.24	4.10
Above Rs. 2,00,000/- Upto Rs. 5,00,000/-	1247	57.70	4811.37	39.01
Above Rs. 5,00,000/- Upto Rs. 10,00,000/-	134	6.20	982.91	7.97
Above Rs. 10,00,000/-	156	7.25	5784.28	46.89
<b>TOTAL</b>	<b>2161</b>	<b>100</b>	<b>12333.48</b>	<b>100</b>

**PRIORITY SECTORWISE AND WEAKER SECTION WISE CLASSIFICATION  
OF ADVANCES AS ON 31.03.2023**

(₹ in Lakhs)

<b>Sr. No.</b>	<b>Priority Sector</b>	<b>No. of A/cs</b>	<b>Amount</b>	<b>% to Total Advances</b>
1	Agriculture & Allied Activities	06	303.44	1.01
2	Small Scale Industries	31	668.80	2.25
3	Road & Water Transport	69	459.42	1.54
4	Retail Trade	184	1211.40	4.08
5	Small Business	334	4874.49	16.40
6	Professionals & Self Employed	47	1169.49	3.94
7	Education	13	71.38	0.24
8	Housing	3660	8705.61	29.29
9	Consumption	01	0.18	0.01
	<b>TOTAL</b>	<b>4345</b>	<b>17464.21</b>	<b>58.76</b>





## ADVANCES TO WEAKER SECTION AS ON 31.03.2023

(₹ in Lakhs)

Sr. No.	Category	No. of A/cs	Amount	% to Total Advances
1	SC / ST	143	327.23	1.10
2	Women	335	235.09	0.79
3	Minority Communities	319	1164.85	3.91
4	Small & Marginal Farmers	01	0.55	0.01
	<b>TOTAL</b>	<b>798</b>	<b>1727.72</b>	<b>5.81</b>

## PURPOSE WISE CLASSIFICATION OF ADVANCES AS ON 31.03.2023

(₹ in Lakhs)

Sr. No.	Purpose	No. of A/cs	Amount	% to Total Advances
I	<b>Industry</b> Small Scale Industries	31	668.80	2.25
II	<b>Trade</b> a) Wholesale Trade b) Retail Trade	518	6085.89	20.47
III	Professionals & Self Employed	47	1169.49	3.94
IV	Transport Operators	69	459.42	1.57
V	Education	13	71.38	0.24
VI	Construction/Repairs to Buildings	3697	11732.86	39.48
VII	Agriculture & Allied Activities	06	303.44	1.01
VIII	Consumption/Ceremonial Purpose	01	0.18	0.00
IX	Repayment of Prior Debts	0	0.00	0.00
X	Others	2562	9225.65	31.04
	<b>TOTAL</b>	<b>6944</b>	<b>29717.11</b>	<b>100</b>



## SECURITYWISE CLASSIFICATION OF ADVANCES AS ON 31.03.2023

(₹ in Lakhs)

Sr. No.	Category	No. of A/cs	Amount	% to Total Advances
<b>I</b>	<b>Secured Against:</b>			
	a) Merchandise - Hypothecation	216	763.63	2.57
	b) Land & Building	553	12319.19	41.46
	c) Plant & Machinery	17	240.69	0.80
	d) Trucks & Vehicles	623	4100.18	13.79
	e) Bullion Including Gold & Silver ornaments	0	0.00	0.00
	f) Govt. & other Trustees Securities	0	0.00	0.00
	g) L I C Policies	0	0.00	0.00
	h) Fixed & Other Deposits	618	2200.59	7.41
	i) Other Securities	2081	5791.27	19.48
<b>II</b>	<b>Unsecured Advances:</b>			
	a) i. Surety Loans (2 sureties)	1294	1503.87	5.07
	ii. Surety Loans (secured by Salary Deduction)	1542	2797.69	9.42
	b) Other Unsecured Advances	0	0.00	0.00
<b>III</b>	<b>Bills Purchased/Discounted</b>			
	Clean Bills	0	0.00	0.00
	<b>TOTAL</b>	<b>6944</b>	<b>29717.11</b>	<b>100</b>

### **INTEREST RATES ON TERM DEPOSITS WITH EFFECT FROM 01.06.2023**

PERIOD	Rate of Interest
07 days to 14 days	3.75%
15 days to 29 days	4.00%
30 days to 90 days	4.25%
91 days to 180 days	4.75%
181 days to upto 12 months	5.75%
Above 12 months upto 24 months	7.25%
Above 24 months upto 36 months	7.00%
Above 36 months upto 60 months	6.75%
Above 60 months	6.50%

We offer 0.50% extra Rate of Interest for Senior Citizen, 0.75% extra Rate of Interest for Super Senior Citizen and 0.25% extra Rate of Interest for Co-operative Credit Societies\*

\* T & C apply

**RATE OF INTEREST ON CAR LOANS 8.50%**

**RATE OF INTEREST ON HOUSING LOANS 9.00%**

**THE BICHOLIM URBAN CO-OPERATIVE BANK LTD.,  
CENTRAL OFFICE, 'NANDANVAN', BICHOLIM, GOA.**

**A COMPARATIVE STATEMENT SHOWING THE GENERAL PROGRESS OF THE BANK FROM 1988 TO 2023**

(₹ in Lakhs)

Year	Members	Paid Up Capital	Reserves & Other Funds	Deposits	Working Capital	Investments	Advances	Net Profit	Rate of Dividend	No. of Branches	No. of Employees
1988	02563	5.97	00.04	76.41	125.69	12.00	91.32	1.24	NIL	01	11
1989	04884	15.38	00.08	352.37	464.12	79.00	331.31	3.62	6%	01	35
1990	06081	21.08	00.09	425.17	579.70	107.00	435.68	6.03	8%	01	32
1991	07972	28.82	06.09	810.38	1063.18	205.00	621.80	6.04	10%	02	43
1992	10449	36.53	06.13	1057.70	1416.12	280.00	858.23	8.25	10%	02	65
1993	12137	46.75	39.31	1359.20	1940.63	353.00	1212.34	8.64	10%	02	65
1994	14250	60.94	55.69	2544.06	2826.88	643.00	2005.68	7.13	NIL	03	168
1995	17276	80.37	89.57	3078.31	3627.63	752.00	2639.13	21.69	10%	06	217
1996	18536	89.48	135.48	3349.32	4091.15	844.00	2915.56	48.59	12%	06	175
1997	19885	102.83	198.22	4410.80	5005.53	1103.72	3429.77	42.51	12%	06	176
1998	21267	125.42	256.99	5703.90	6433.48	1818.01	3924.22	39.43	12%	10	175
1999	24350	147.68	368.28	6843.32	7754.32	2476.21	4452.79	42.61	12%	10	175
2000	25802	164.01	445.66	7594.32	8716.51	3108.91	4664.33	81.51	12%	10	175
2001	28593	205.79	528.44	8660.09	9917.19	3304.42	5522.07	54.79	12%	10	174
2002	31842	246.26	611.83	9747.02	11157.06	3437.58	6437.91	52.18	9%	10	172
2003	33282	278.26	686.35	10455.26	12056.53	2885.73	6469.15	18.50	5%	10	171
2004	35398	308.60	728.79	11835.64	13062.44	5019.81	6427.95	22.10	5%	10	174
2005	37260	359.39	751.95	12381.77	13707.73	5091.45	7052.27	25.01	5%	10	174
2006	39212	418.55	818.10	12970.71	14440.18	5359.03	7802.93	28.49	5%	10	168
2007	41621	503.18	1107.55	14498.57	16152.28	5437.92	9103.30	26.15	NIL	10	165
2008	43508	600.39	1261.35	16411.16	18361.14	4993.11	10956.49	65.03	9%	10	162
2009	45180	705.21	1319.74	18500.11	20640.63	6163.45	12746.88	102.75	10%	10	154
2010	46976	816.08	1437.82	22696.25	25079.27	9469.02	13863.68	105.42	10%	10	151

**THE BICHOLIM URBAN CO-OPERATIVE BANK LTD.,  
CENTRAL OFFICE, 'NANDANVAN', BICHOLIM, GOA.**

**A COMPARATIVE STATEMENT SHOWING THE GENERAL PROGRESS OF THE BANK FROM 1988 TO 2023**

Year	Members	Paid Up Capital	Reserves & Other Funds	Deposits	Working Capital	Investments	Advances	Net Profit	Rate of Dividend	No. of Branches	No. of Employees
2011	48982	967.21	1548.10	25167.46	27929.51	9289.41	16696.65	138.57	10%	10	149
2012	50842	1133.14	1785.21	28851.05	32118.78	10761.97	19338.76	209.63	10%	10	145
2013	52644	1284.94	2009.37	32904.13	36592.42	12265.77	21574.58	251.07	10%	11	142
2014	54054	1456.03	2081.50	36410.35	40573.36	13781.63	23521.24	250.31	7%	11	142
2015	55132	1612.96	2918.93	38552.63	42907.70	12538.16	25451.40	30.69	NIL	11	146
2016	56363	1755.52	2847.72	42117.41	46852.82	13952.07	26802.54	191.38	6%	11	143
2017	56544	1935.39	2889.56	46535.10	51728.41	18087.78	28838.52	214.20	5%	11	138
2018	56824	2111.28	3169.18	48533.86	54423.04	18313.10	30577.91	160.10	4%	11	132
2019	57313	2143.00	3335.17	50496.64	56849.86	22249.06	30296.15	241.84	5%	11 + 1	126
2020	59632	2173.01	3578.16	52225.59	58880.66	22933.23	30093.59	232.84	NIL	11 + 1	115
2021	59324	2214.94	4008.50	53219.22	60414.06	25270.61	29374.96	163.55	NIL	11 + 1	117
2022	59759	2218.38	4443.69	54954.17	62632.06	29645.08	28079.55	202.07	NIL	11 + 1	119
2023	60270	2267.06	7008.38	54269.40	62321.90	27602.41	29717.11	277.13	6% *	11 + 1	107

\*Proposed

**UPDATE YOUR KYC DETAILS**

As per Reserve Bank of India guidelines, Bank has to update KYC of all customers periodically. Accordingly, notice/SMS have been sent to customers where KYC updation is due. In certain cases due to lack of proper address or change of address, notices sent are not delivered to customers.

Customers who have not submitted latest KYC documents in last 24 months are requested to visit the nearest Branch of The Bicholim Urban Co-operative Bank Ltd. and provide the latest KYC documents immediately.

Bank may be constrained to freeze accounts which are KYC Non-Compliant / Overdue for KYC updations, if the required documents are not provided.



# THE BICHOLIM URBAN CO-OP. BANK LTD.

CENTRAL OFFICE, 'NANDANVAN', BICHOLIM, GOA.

## Proposed Budget Estimate for the Year 2024 - 2025 and Revision of Budget Estimate for the Year 2023 - 2024

	Budget for 2022-2023	Actual 31.03.2023	Existing Budget for 2023-2024	Proposed Revised Budget for 2023-2024	Proposed Budget for 2024-2025
<b>INCOME</b>					
1 Interest Received on Advances & Investment	640,000,000.00	478,317,253.24	716,800,000.00	547,000,000.00	612,640,000.00
2 Commission and Exchange	800,000.00	1,132,454.65	896,000.00	1,500,000.00	1,680,000.00
3 Other Receipts	35,000,000.00	25,830,194.64	39,200,000.00	30,000,000.00	33,600,000.00
<b>TOTAL</b>	<b>675,800,000.00</b>	<b>505,279,902.53</b>	<b>756,896,000.00</b>	<b>578,500,000.00</b>	<b>647,920,000.00</b>
<b>EXPENDITURE</b>					
1 Interest Paid on Deposits	350,000,000.00	258,694,966.00	392,000,000.00	277,500,000.00	310,800,000.00
2 Salaries, Wages & Allowances, including Employees Leave Encashment Premium	130,000,000.00	101,005,583.00	145,600,000.00	120,000,000.00	134,400,000.00
3 Provident Fund	13,000,000.00	9,718,552.00	14,560,000.00	11,000,000.00	12,320,000.00
4 Rent, Rates, Taxes & Insurance	14,000,000.00	12,102,454.39	15,680,000.00	14,000,000.00	15,680,000.00
5 Electricity & Water Charges	1,500,000.00	1,359,667.00	1,680,000.00	1,500,000.00	1,680,000.00
6 Misc./Hospitality Expenses	125,000.00	95,926.00	140,000.00	150,000.00	168,000.00
7 Postage, Telegram & Telephone	800,000.00	661,047.63	896,000.00	800,000.00	896,000.00
8 Repairs & Maintenance	10,000,000.00	6,339,932.16	11,200,000.00	12,500,000.00	14,000,000.00
9 Printing & Stationery	1,000,000.00	794,795.38	1,120,000.00	1,000,000.00	1,120,000.00
10 Advertisement	300,000.00	175,145.00	336,000.00	200,000.00	224,000.00
11 General Expenses	1,800,000.00	883,205.83	2,000,000.00	1,100,000.00	2,000,000.00
12 Cleaning & Upkeeping	1,500,000.00	1,037,612.50	1,680,000.00	1,200,000.00	1,344,000.00
13 Legal & Professional Fees	3,000,000.00	2,761,227.00	3,360,000.00	3,000,000.00	3,360,000.00
14 Newspapers & Periodicals	100,000.00	46,493.00	112,000.00	75,000.00	84,000.00
15 Remittance	100,000.00	10,383.13	112,000.00	25,000.00	28,000.00
16 Travelling Expenses	200,000.00	138,970.00	224,000.00	200,000.00	224,000.00
17 Directors' Fees	300,000.00	119,500.00	336,000.00	175,000.00	196,000.00
18 Commission Paid to NND Agents	11,000,000.00	9,016,505.32	12,320,000.00	10,500,000.00	11,760,000.00
19 Vehicle Expenses	500,000.00	351,557.00	560,000.00	400,000.00	448,000.00
20 Depreciation	12,200,000.00	7,232,240.31	13,600,000.00	10,000,000.00	11,136,000.00
21 Insurance Group Gratuity	10,000,000.00	2,329,428.00	11,200,000.00	3,000,000.00	3,360,000.00
22 Premium Paid on Govt. Securities (Including Cont. Provision against Dep. In Investment)	10,000,000.00	1,492,311.00	11,200,000.00	1,800,000.00	2,016,000.00
23 Computer Software Cost Written Off	3,000,000.00	569,410.10	3,360,000.00	2,500,000.00	2,800,000.00
24 Provision for Bonus	150,000.00	23,323.00	168,000.00	100,000.00	112,000.00
25 Audit Fees	750,000.00	527,500.00	840,000.00	600,000.00	672,000.00
26 Provision for Bad & Doubtful Debt, including contingent Provision for Standard Assets	30,000,000.00	29,503,000.00	33,600,000.00	30,000,000.00	33,600,000.00
27 Service Tax/Goods & Service Tax	700,000.00	373,154.09	784,000.00	500,000.00	560,000.00
28 Loss on Sale of Assets	200,000.00	0.00	224,000.00	0.00	0.00
29 Income Tax (Including Provision & Deferred Tax)	25,000,000.00	18,787,130.00	28,000,000.00	22,500,000.00	25,200,000.00
30 Charges Paid on ATM Transactions	3,500,000.00	2,760,478.86	3,920,000.00	3,500,000.00	3,920,000.00
31 Bad & Doubtful Debts Written Off	10,000,000.00	5,289,179.10	11,200,000.00	12,500,000.00	14,000,000.00
32 P.F. Administrative Charges	600,000.00	409,832.35	672,000.00	500,000.00	560,000.00
33 Security Service Charges	2,500,000.00	2,256,223.00	2,800,000.00	3,000,000.00	3,360,000.00
34 Interest paid on POS Transactions	100,000.00	8.87	112,000.00	15,000.00	16,800.00
35 Other Fees paid on POS Transactions	150,000.00	24,545.93	168,000.00	50,000.00	56,000.00
36 GST Paid on POS Transactions	100,000.00	5,312.65	112,000.00	25,000.00	28,000.00
37 Charges Paid on IMPS Transactions	200,000.00	80,702.12	224,000.00	150,000.00	168,000.00
38 BOM Sitting Fees	0.00	83,000.00	0.00	100,000.00	112,000.00
39 Stamp Duty paid on Investment Debit Mutual Fund	0.00	274,236.40	0.00	300,000.00	336,000.00
40 Charges paid on UPI Transactions	0.00	232,793.42	0.00	500,000.00	560,000.00
<b>EXCESS OF INCOME OVER EXPENDITURE</b>	<b>27,425,000.00</b>	<b>27,712,570.99</b>	<b>30,796,000.00</b>	<b>31,535,000.00</b>	<b>34,615,200.00</b>
<b>TOTAL</b>	<b>675,800,000.00</b>	<b>505,279,902.53</b>	<b>756,896,000.00</b>	<b>578,500,000.00</b>	<b>647,920,000.00</b>



# THE BICHOLIM URBAN CO-OPERATIVE BANK LTD.

CENTRAL OFFICE, 'NANDANVAN' BICHOLIM - GOA.

Telephones Nos. : M. D. 2362349 • FAX: 2362349

EPBAX: 2362142, 2363047

I. T. Department Panaji,

City Centre, EDC Complex, Panaji Patto Plaza, Patto, Panaji – Goa

Ph.No. : 0832-2438557, 2438558

## BRANCHES

**Central Office Branch,**  
'Nandanvan',  
Dr. Khandeparkar Road,  
Bicholim - Goa.  
**Ph.: 0832-2362038**

**Mapusa Branch,**  
Business Point Building,  
Behind Comunidade Ghor,  
Near Aldona Bus Stand,  
Angod, Mapusa - Goa.  
**Ph.: 0832-2252529**

**Ponda Branch,**  
Rajdeep Galaria,  
Sadar,  
Ponda - Goa.  
**Ph.: 0832-2312996**

**Patto Plaza Branch,**  
City Center,  
EDC Complex,  
Panaji Patto Plaza,  
Patto, Panaji - Goa.  
**Ph.: 0832-2438556**

**Vasco Branch,**  
Chase Chambers,  
Swatantra Path, Vasco - Goa.  
**Ph.: 0832-2517552**

**Margao Branch,**  
Ground Floor, Sapana Plaza,  
Varde Valaulicar Road,  
Margao - Goa.  
**Ph.: 0832-2733005**

**Market Branch,**  
Market Complex,  
Market,  
Bicholim - Goa.  
**Ph.: 0832-2362254**

**Pernem Branch,**  
Goa State Agricultural  
Marketing Board Building,  
Pernem Market Sub Yard,  
Pernem - Goa.  
**Ph.: 0832-2201405**

**Sanquelim Branch,**  
Wamaneshwar Residency,  
Dattawadi,  
Sanquelim - Goa.  
**Ph.: 0832-2365455**

**Panaji City Branch,**  
Ground Floor,  
Lawande Sarmalkar Bhavan,  
Near Mahalaxmi Temple,  
Panaji - Goa.  
**Ph.: 0832-2228770**

**Curcholem Branch,**  
Pedrosa Building,  
Church Road, Curcholem - Goa.  
**Ph.: 0832-2651980**

**Cujira Extension Counter,**  
Dr. K. B. Hedgewar High School,  
Plot No. 3,  
Integrated Education Complex,  
Cujira, Bambolim - Goa.

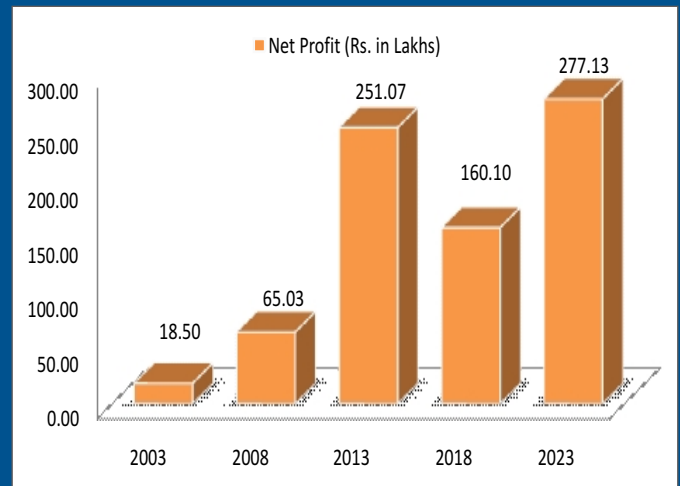
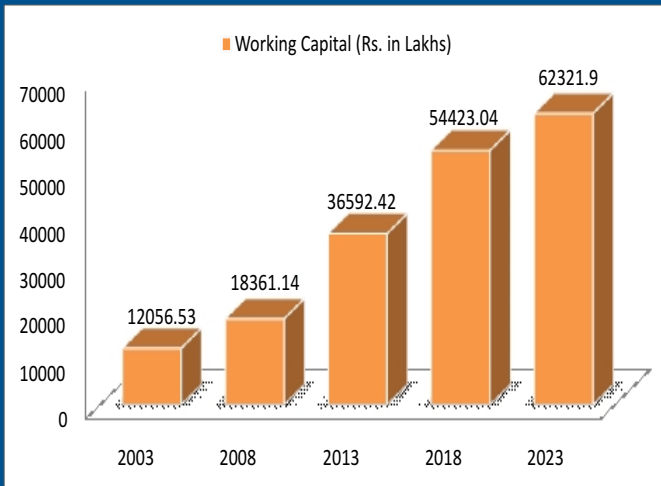
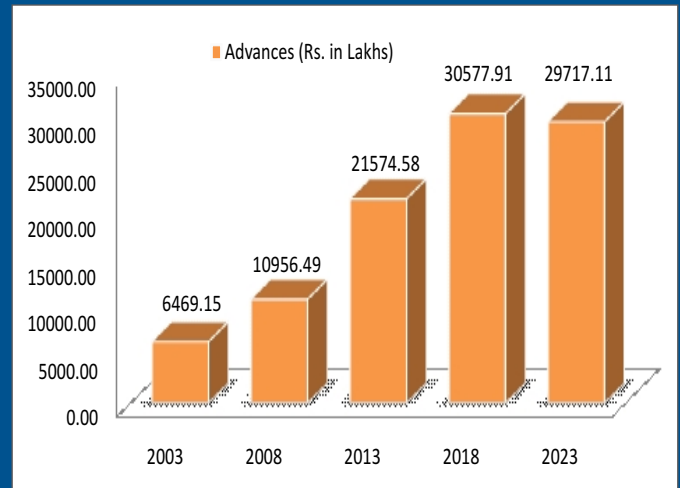
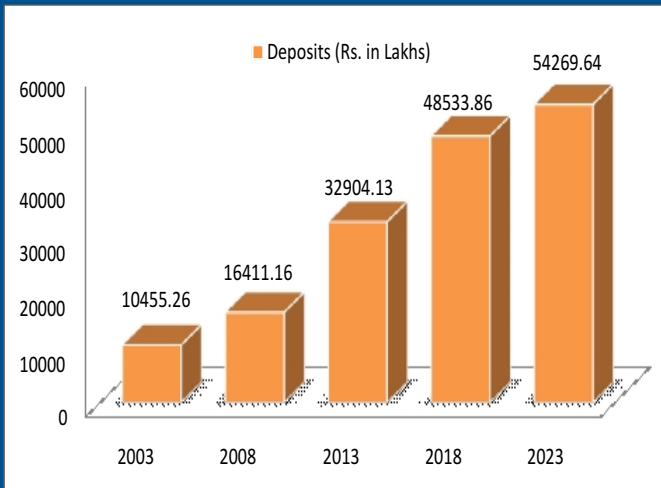
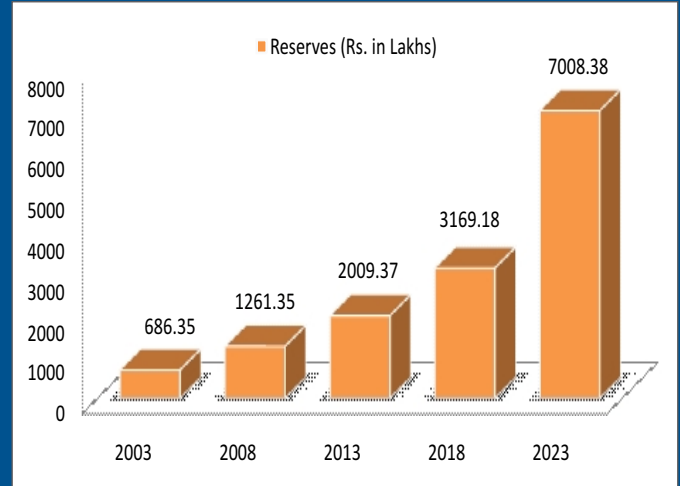
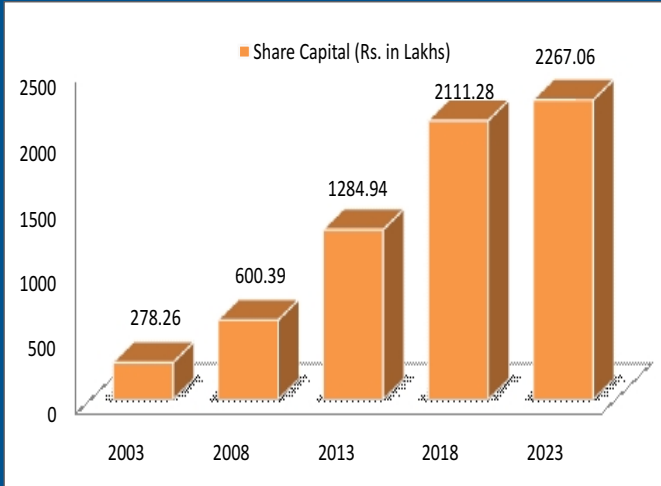
### : ATTENTION MEMBERS :

- a. Our 38th Annual Report is available on our website: [www.bicholimurbanbank.com](http://www.bicholimurbanbank.com)
- b. Members are requested to claim dividend within three years, as the unclaimed dividend is transferred to Reserve Fund after the specific period of three years as per the Bye-Laws of the Bank



# THE BICHOLIM URBAN CO-OPERATIVE BANK LTD., CENTRAL OFFICE, 'NANDANVAN', BICHOLIM-GOA.

## BANK'S PERFORMANCE AT A GLANCE







**THE BICHOLIM URBAN  
CO-OPERATIVE BANK LTD.  
Central Office, 'NANDANVAN',  
Dr. Khandeparkar Road, Bicholim - Goa.  
Ph.: 0832-2362142, 2363047**