



THE BICHOLIM URBAN CO-OPERATIVE BANK LTD.

Central Office, 'NANDANVAN', Bicholim - Goa.

37th Annual Report 2021-22





**THE BICHOLIM URBAN CO-OPERATIVE BANK LTD.,
CENTRAL OFFICE, 'NANDANVAN', BICHOLIM-GOA.**

Website: www.bicholimurbanbank.com;
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I.T. Department, Panaji : 2438557 & 2438558

BOARD OF DIRECTORS

Shri Gurudatta G. Sanzgiri	Chairman
Shri Pravin H. P. Zantye	.....	.....	Vice-chairman
Shri Umesh N. P. Zantye	.....	.....	Director
Dr. Shekhar S. Salkar	.....	.....	Director
Shri Ramchandra A. Garde	.....	.....	Director
Shri Vinayak R. Shirodkar	.....	.....	Director
Shri Ramanand M. Natekar	.....	.....	Director
Smt. Pallavi S. Salgaocar	.....	.....	Director
Shri Sudesh C. Naik	.....	.....	Director
Shri Rohit U. P. Zantye	.....	.....	Director
Shri Rohidas R. Jalmi	.....	.....	Director
Smt. Suvidha A. Kadkade	.....	.....	Director
Shri Suresh R. Parrikar	.....	.....	Director (Co-opt.)
Shri Vitthal G. Prabhudesai	.....	.....	Managing Director -Act.





THE BICHOLIM URBAN CO-OPERATIVE BANK LTD.

CENTRAL OFFICE, 'NANDANVAN', BICHOLIM, GOA.

ANNUAL GENERAL MEETING

Notice is hereby given that the Thirty-Seventh Annual General Meeting of the Bank will be held on Saturday, 24th September, 2022 at 4.00 p.m. at the Bank's Central Office, at "NANDANVAN", 1st floor, Bicholim - Goa to transact the following business :-

AGENDA

1. To read and confirm proceedings of the Annual General Meeting held on 30th October, 2021.
2. To Consider and adopt the Annual Report and Audited Statement of Accounts for the year ended 31st March, 2022.
3. To consider and adopt the Audit Memo for the year 2021-2022.
4. To appropriate the profits for the year 2021- 2022.
5. To approve the budget estimate for the year 2023-2024 and revised budget estimate for the year 2022-2023.
6. To confirm the appointment of the Statutory Auditors for the year 2022-2023.
7. To appoint Internal Auditors to audit the Central Office for the year 2022–2023.
8. To consider and approve write off of principal amount of Rs. 56,67,160.70 and unrealized interest amounting to Rs. 4,35,00,701.86, in respect of 97 NPA accounts considered as Bad & Doubtful of recovery by the Bank, duly approved by the Board & certified by the Internal Auditor & Statutory Auditor.
9. To consider any other subject with the permission of the Chair.

Place : Bicholim - Goa.

Date : 08.09.2022

Sd/-

(V. G. PRABHUDESAI)
Managing Director - Act.

NOTE:

1. The members of the Bank are requested to attend the meeting.
2. In case there is no quorum till 4.00 p. m. on 24th September, 2022, the meeting shall be adjourned and the adjourned meeting shall be conducted at 4.30 p. m. on the same day and at the same place to transact the business of Agenda.
3. Every firm or Company, which is a member of the Bank, is required to inform the Bank the name of its representative attending the meeting by way of resolution.
4. If any suggestion is to be made or clarification required in respect of the Annual Report, the same may be sent in writing to the Bank's Central Office at "Nandanvan", Bicholim - Goa on or before 16th September, 2022.
5. The notice and Annual Report for the year ended 31.03.2022 is available at the Central Office of the Bank at Bicholim and at all the Branches of the Bank.





THE BICHOLIM URBAN CO.OPERATIVE BANK LTD.,
CENTRAL OFFICE, 'NANDANVAN', BICHOLIM, GOA.

DIRECTORS' REPORT

On behalf of the Board of Directors of the Bank, I have great pleasure in welcoming all the Share Holders and presenting the 37th Annual Report alongwith the Audited Statement of Accounts of the Bank for the financial year ended 31.03.2022.

I. PRELIMINARY

COVID-19 pandemic and subsequent developments during the last two - three years have generated significant instability and high volatility in the markets not only in our Country but across the world. The financial sector has been one of the most affected sector resulting in hampering economic activities across many segments and portfolios. Consequent impact gets reflected in revenue losses, job losses, affected income generation particularly of self- employment units. Also non-resumption of mining activity in Goa has aggravated the overall economic scenario. In the light of this situation, it has been a testing time for our Bank, though we have made conscious efforts to stabilize operations on various banking fronts.

II. PERFORMANCE INDICATORS

The relevant performance data as against that of the previous year Is furnished below:-

(₹ in lakhs)

Sr. No.		2021-2022	2020-2021	Increase (+) Decrease(-)	% Increase(+) Decrease (-)
1	Share Capital	2218.38	2214.94	+ 3.44	+ 0.16
2	Reserve Fund & Other Reserves	4443.69	4008.50	+ 435.19	+ 10.86
3	Deposits	54954.17	53219.22	+ 1734.95	+ 3.26
4	Advances	28079.55	29374.96	- 1295.41	- 4.41
5	Investments	29645.08	25270.61	+ 4374.47	+ 17.31
6	Working Capital	62632.06	60414.06	+ 2218.00	+ 3.67
7	Net Profit Before Tax	344.07	305.66	+ 38.41	+ 12.57
8	Net Profit After Tax	202.07	163.55	+ 38.52	+ 23.55
9	CRAR	15.72%	14.35%	+ 1.37	+ 9.55
10	Gross NPAs	2364.70	2803.61	- 438.91	8.42 to Gross Advances
11	Net NPAs	776.18	1312.22	- 536.04	2.93 to Net Advances

The financial parameters indicate some improvement in portfolios of deposits, investments, capital adequacy ratio and Net NPA percentage though advances segment reflects a decline. On regulatory front, the Bank has complied with RBI guidelines in maintaining the prescribed CRR and SLR requirements.

Under RBI's SAF guidelines, it has been advised not to declare dividend for the year 2021 - 2022. The Board of Directors has recommended the appropriation of profit of Rs. 2,02,07,212.36 for the year 2021 - 2022 in the following manner:



Statutory Reserve Fund @ 25 %	:	Rs. 50,51,803.09
Education Fund	:	Rs. 25,000.00
Investment Fluctuation Reserve	:	Rs. 75,00,000.00
General Reserve	:	Rs. 76,30,409.27
TOTAL	:	<u>Rs. 2,02,07,212.36</u>

III. PORTFOLIO PROFILE

1. SHARE CAPITAL

We are extremely happy to announce that the Share Capital of the Bank has exceeded Rs. 22.18 Crores during the year. The Bank has attained Capital Adequacy Ratio of 15.72 as against 9% prescribed by the RBI. We are making all out efforts to enhance the capital base to the maximum extent possible in order to attain a higher CRAR.

2. CREDIT ADMINISTRATION

Overall repercussions of post pandemic impact, non resumption of mining operations, sluggish growth have tremendously affected credit off take. Large commercial Banks and the Nationalised Banks are trying hold to grab sizeable chunk from credit segment by resorting to reduction in lending rates. It is not feasible for our Bank to reduce lending rates to the extent being done by those Banks. Despite these adverse circumstances our Bank shall make all out efforts to thrust focus on credit growth.

3. RESERVE FUND

The Bank Reserve Fund stood at Rs. 44.44 crores as against Rs. 40.08 of last year.

4. MEMBERSHIP

The total membership as at the end of the financial year 2021-2022 stood at 59759 as against 59324 of the previous year.

5. DEPOSIT INSURANCE

Primary concern of any Bank shall be protection of Depositors' interest and recent enhancement of deposit insurance coverage from Rs. 1,00,000/- to Rs. 5,00,000/- is a positive step in the direction of assuring depositors about safety of their deposits. We confirm that we have remitted premium on new limit cover of Rs. 5,00,000/- to Deposit Insurance and Credit Guarantee Corporation and there are no arrears pending in this regard.

6. HUMAN RESOURCE

We have full cooperation from our staff members and Officers due to which it has been possible to achieve sustained performance. Our Bank rightly recognizes the role of employees in attaining the organizational objectives. The Bank has made conscientious efforts to provide training on regular basis to staff members and officers through "In House" training and also training programmes arranged by outside agencies, in order to enhance the efficiency of the staff and make them imbibe co-operative values and principles and became customer friendly. In tune with the accounting standards, our Bank has duly complied with the Accounting standards norms and relevant contribution have been made to the extent required.

7. COMPUTERISATION

1. With years of experience in providing various services to our customers with our ATM card such as PoS and ECOM for their online and offline transactions, now our bank is in the process of introducing EMV Chip based Dual Interface ATM Cards. These cards will have added feature wherein the customers will be able to pay their dues at any POS terminal by



just tapping the ATM Card.

2. Our Bank is in the process of introducing green pin facility in all our ATM machines. This will allow our customers to set/reset his/her ATM's PIN code by themselves. This facility will cut down their visit to branch for filling ATM PIN code application and their wait for PIN Mailer.
3. Ours is the only Goan based Co-Operative Bank which has started providing UPI facility to our customers like any other Nationalised or private sector bank. This facility will allow our customer to transact through famous payment app such as Google pay, paytm, phone pe, etc. Also merchants can receive their customer's payment directly in their Bicholim Urban Coop bank's account.
4. In addition to Banking, our bank has also started Non-judicial paper franking facility. This facility is available to customers at our Patto Panaji and Central Office Bicholim Branch. Customers and other people seeking franking facility can directly walk-in at these branches and avail this facility.

8. WORKING CAPITAL

We are glad to inform our Share Holders that the Bank's Working Capital Funds stood at Rs. 62632.06 lakhs at the end of the financial year.

9. AUDIT

The accounts of the Bank for the financial year 2021-22 have been audited by M/S Bale and Bale, Chartered Accountants, Curchorem-Goa who was appointed by the Bank in the Annual General Meeting held on 30/10/2021. On behalf of the Board of Directors we thank the Auditors for the valuable advice and guidance.

10. AUDIT CLASSIFICATION

We are pleased to inform our Shareholders that our overall steady performance has earned "A" Grade Audit Classification for this financial year also as in the previous year.

11. ACKNOWLEDGEMENT

The Board of Directors would like to place on records the deep sense of gratitude to the Reserve Bank Of India, DOS Panaji Goa, the Office of the Registrar of Co-operative Societies, Panaji Goa, Registrar's Nominees, our Legal Advisors, Internal Auditors and Valuers for their valuable guidance and support. We also extend our gratitude to our Bankers namely HDFC Bank Ltd., IDBI Bank Ltd., and TJSB Bank Ltd. The Board is also grateful to all Shareholders, Customers, NND Agents and Well Wishers for their continued patronage and the confidence reposed in the Bank. We also would like to place on records our deep sense of appreciation for the dedicated and committed services rendered by all the Staff members for the growth of the Bank.

12. PROJECT VISION

Our's is a progressive bank and have continued adopting best practice in pragmatic banking and have adhered to the principles and good governance and ethics. The Board pledges to put in all efforts to tide over the prevailing situation and reiterates to strengthen the financial dimensions of the Bank to the best extent possible.

JAI HIND ----- JAI SAHAKAR

For & On Behalf of the Board

**Sd/-
GURUDATTA G. SANZGIRI
CHAIRMAN**



BALE & BALE

CHARTERED ACCOUNTANTS

1st Floor, Mauranne, Opp Police Station, Curchorem – Goa. 403 706
Ph.: off: 0832-6686736, 9503075887, (D) 8530413625
Email: balenbale@gmail.com
BRANCH: S2, AMKAY PLAZA, MALBHAT, MARGAO – GOA 403 601.
Phone: 0832-2990798 • Mobile: 9890545631

Partners:
CA. DEVENDRA BALE
CA. TEJA BALE
CA. SAMRUDHI BALE
CA. VAIBHAV BALE

STATUTORY AUDITOR'S REPORT

To,
THE MEMBERS OF THE BICHOLIM URBAN CO-OPERATIVE BANK LTD.

REPORT ON THE FINANCIAL STATEMENTS

1. We have audited the accompanying financial statements of The Bicholim Urban Co-operative Bank Limited (the Bank) as at 31st March 2022, which comprise the Balance Sheet as at 31st March 2022, Profit & Loss Account, and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information. The returns of Head Office & its departments, 11 branches and 1 Extension counter audited by us which are incorporated in these financial statements.

MANAGEMENT RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

2. Management is responsible for the preparation of these financial statement that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the Banking Regulation Act, 1949 (as applicable to Co-operative Societies), the guidelines issued by the Reserve Bank of India and those issued by the Registrar of Co-operative Societies, Government of Goa under The Goa Cooperative Societies Act, 2001 and Rules, 2003 and generally accepted accounting principles in India, as far as applicable to the Bank. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Standard on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement and the terms and conditions prescribed by the Registrar of Co-operative Societies, Government of Goa.
4. An audit involves performing procedure to obtain audit evidence about the amounts and the disclosure in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. In case of misappropriation of the funds, to file necessary and First Information Report required under the Goa Co-operative Societies Act, 2001 and Rules, 2003 and other law in force.



5. We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

6. In our opinion and to the best of our information and according to the explanations given to us, the financial statements read with the Notes thereon give the information required by the Banking Regulation Act, 1949, (as applicable to Co-operative Societies), the Goa Co-operative Society Act, 2001 and Rules, 2003 and applicable guidelines issued by the National Bank for Agricultural and Rural Development and those guidelines issued by Reserve Bank of India and the Registrar of Co-operatives Societies, Government of Goa in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- In the case of the Balance Sheet, of state of the affairs of the Bank as at 31st March 2022,
 - In the case of Profit and Loss Account, of the profit for the year ended on that date, and
 - In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.
7. We report that :
- We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory'.
 - We have attached Audit Memo, General Remarks, Branch wise Statement of Accounts viz-a-viz Balance Sheet, Profit and Loss Account and Cash Flow Statement and schedules corresponding to each head of Balance Sheet, details statement of N.P.A / provisions done by the Bank and all the documents required under the Goa Co-operative Societies Act, 2001 and Rules, 2003.
 - In our opinion, proper books of accounts as required by the law have been kept by the Bank so far as it appears from our examinations of those books and proper returns adequate for the purposes of our audit have been received from the branches/offices of the Bank and that the transactions of the Bank which have come to our notice are within the powers of the Bank.
 - The Balance Sheet, Profit and Loss Account and The Cash Flow Statement, dealt with by this Report, are in agreement with the books of account and the returns.
 - The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Bank
8. The details as required by the Goa Co-operative Societies Act, 2001 and Rules, 2003 are given in the Audit Memorandum separately. As per the explanation and information given to us and based on our examination of the books of accounts and other records, we have not come across material instances of deviation as per the Goa Co-operative Societies Act, 2001 and Rules, 2003.
9. We further report that for the year under audit, the bank has been awarded "A" audit classification considering the norms prescribed by the Registrar of Co-operative Societies, Government of Goa.

PLACE: CURCHOREM-GOA

DATE: 27.06.2022

UDIN: 22031160ALVPOC2617

**M/S BALE & BALE
CHARTERED ACCOUNTANTS**

**Sd/-
CA. DEVENDRA A. BALE
PARTNER
M. NO. 031160
FRN: 100943W**





THE BICHOLIM URBAN CO-OP. BANK LTD.
CENTRAL OFFICE, 'NANDANVAN', BICHOLIM, GOA.
Cash Flow Statement for the financial year ended 31.03.2022

CASH FLOW FROM OPERATING ACTIVITIES	31.03.2022	
Net Profit as per Profit & Loss Account		20207212.36
Add : Adjustments for		
Depreciation of Assets	8769263.19	
Provision for BDDR	20900000.00	
Provision for Investment Fluctuation Reserve	11000000.00	
Contingent Provision Against Standard Assets	0.00	
		40669263.19
Less : Adjustments for		
Profit on Sale of Assets	0.00	0.00
		60876475.55
Add : Adjustments for		
Increase in Investments	-442447043.00	
Increase in Advances	129541152.67	
Increase in Deposits	173495799.80	
Increase in Other Assets	-67828794.74	
Increase in Other Liabilities	87578413.66	
		-119660471.61
Net Cash generated from Operating Activities (A)		-58783996.06
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets (Less Computer Software)	-1556580.82	
Sale Proceeds of Fixed Assets, including subsidy received from RBI	3420.00	
Dead Stock item written off by Panaji City Branch	0.00	
Net Cash generated from Investing Activities (B)		-1553160.82
CASH FLOW FROM FINANCIAL ACTIVITIES		
Increase in Share Capital	344175.00	
Unclaimed Dividend transferred to General Reserves	96378.00	
Dividend forfeited	351976.00	
Education Fund Paid	-25000.00	
Excess provision for ITax&Audit Fess transferred to General Reserves	2770.50	
Nominal Share & Share Entrance Fee credited to General Reserves	748.00	
Net Cash generated from Financing Activities (C)		771047.50
Net Increase in Cash & Cash Equivalents (A + B + C)		-59566109.38
Add: Cash & Cash Equivalents at the beginning of the year		503993884.99
Cash & Cash Equivalent at the end of the year		444427775.61

31.03.2022	
Cash	38238016.28
Balance with other Banks	291189759.33
Money At Call & Short Notice	115000000.00
TOTAL	444427775.61

Place : Bicholim - Goa.

Date : 31.03.2021

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR M/S BALE & BALE
CHARTERED ACCOUNTANTS

Sd/-
V. G. PRABHUDESAI
Managing Director -Act.

Sd/-
GURUDATTA G. SANZGIRI
Chairman

Sd/-
PRAVIN H. P. ZANTYE
Vice - Chairman

Sd/-
UMESH N. P. ZANTYE
Director

Sd/-
Dr. SHEKHAR S. SALKAR
Director

Sd/-
VINAYAK R. SHIRODKAR
Director

Sd/-
CA. DEVENDRA A. BALE
PARTNER
M. No. 031160
FRN: 100943W

Place: Curcholem-Goa
Date : 27.06.2022



**THE BICHOLIM URBAN
CENTRAL OFFICE, 'NANDANVAN',
BALANCE SHEET**

Corresponding Figure as on 31.03.2021	CAPITAL & LIABILITIES	AMOUNT	
		Rs.	Ps.
		31.03.2022	
	1 CAPITAL		
	a) Authorised Capital 1825 Shares of Rs. 100/- each & 11992700 Shares of Rs. 25/- each	300,000,000.00	
300,000,000.00			
	b) Subscribed & Paid-up Capital 1825 Shares of Rs. 100/- each & 8866208 Shares of Rs. 25/- each		221,837,700.00
221,493,525.00			
	2 RESERVE FUNDS & OTHER RESERVE		
	i) Reserve Fund	72,465,127.37	
68,376,261.01			
	ii) General Reserve	75,045,803.94	
68,912,332.37			
	iii) Building Reserve	5,386,251.23	
5,386,251.23			
	iv) Building Revaluation Reserve	46,469,020.00	
51,632,244.00			
	v) Bad & Doubtful Debts Reserve	185,397,000.00	
164,497,000.00			
	vi) Contingent Provision Against Standard Assets	12,930,000.00	
12,930,000.00			
	vii) Investment Fluctuation Reserve	42,130,000.00	
24,570,000.00			
	viii) Special Reserve U/S 36(1) (viii) of IT Act	4,546,000.00	
4,546,000.00			444,369,202.54
	3 DEPOSITS & OTHER ACCOUNTS		
	i) Fixed Deposits	3,156,158,806.05	
3,039,728,297.15			
	ii) Recurring Deposits	37,730,899.00	
39,578,165.00			
	iii) Current Account Deposits	125,532,213.95	
106,029,125.84			
	iv) N.N.D. Deposits	169,347,678.86	
151,055,379.08			
	v) Savings Bank Deposits	1,642,955,134.07	
1,394,787,484.05			
	vi) Matured Deposits	363,692,629.85	
590,743,110.86			5,495,417,361.78
	4 BORROWINGS		0.00
0.00			
	5 BRANCH ADJUSTMENT		0.00
-33,062.00			
	6 OVERDUE INTEREST RESERVE		526,646,627.00
434,495,431.00			
	7 INTEREST PAYABLE		25,222,850.00
28,004,491.86			



CO-OPERATIVE BANK LTD.,

BICHOLIM - GOA

AS ON 31.03.2022

Corresponding Figure as on 31.03.2021	PROPERTIES & ASSETS	AMOUNT	
		Rs.	Ps.
		31.03.2022	
40,595,482.14	1 CASH IN HAND	38,238,016.28	
	2 BALANCES WITH OTHER BANKS		
3,323,522.11	i) The Goa State Co.op. Bank Ltd.	3,016,967.11	
12,104,632.28	ii) State Bank of India	10,809,641.43	
38,620,038.26	iii) HDFC Bank Ltd.	13,007,777.41	
1,019,855.14	iv) Central Bank Of India	1,237,593.34	
255,721,070.16	v) IDBI Bank Ltd.	196,634,742.16	
26,927,242.96	vi) TJSB Sahakari Bank Ltd.	53,100,469.91	
5,471,909.00	vii) Punjab & Maharashtra Co-op. Bank Ltd.	6,463,690.00	
210,132.94	viii) Yes Bank Ltd.	6,918,877.97	
			291,189,759.33
120,000,000.00	3 MONEY AT CALL AND SHORT NOTICE	115,000,000.00	
	4 INVESTMENT		
1,656,309,202.00	i) In Central & State Govt. Securities (at Book Value)	2,123,998,223.00	
	Face Value Rs. 2,11,49,98,733.00		
	Market Value Rs. 2,07,88,46,695.31		
0.00	ii) Other Trustees Securities	0.00	
	Face Value Rs. NIL		
	Market Value Rs. NIL		
500,100.00	iii) Shares of Co.op. Societes	500,100.00	
50,000,000.00	iv) Investment in IL & FS Infrastructure Debt Fund	50,000,000.00	
0.00	v) Investment in Canara Robeco Mutual Fund	50,000,000.00	
700,251,425.00	vi) Fixed Deposits with other Banks	625,009,447.00	
			2,849,507,770.00
	5 ADVANCES		
	SHORT TERM LOANS		
	i) Cash Credit, Overdrafts, Bills Discounted, etc.		
	a) of which secured against		
0.00	i) Govt. & Other Approved Securities	0.00	
821,150,085.01	ii) Other Tangible Securities	689,702,790.31	
24,742,536.71	b) Unsecured	26,477,967.34	
	of the Short Term Advances, Amount overdue		
	Rs. 8,21,31,494.00		
	Considered Bad & Doubtful of Recovery Rs.Nil		
	MEDIUM TERM LOANS		
	a) of which secured against		
0.00	i) Govt. & Other Approved Securities	0.00	
283,828,167.90	ii) Other Tangible Securities	250,991,556.43	
161,287,797.40	b) Unsecured	187,962,766.88	
	of the Medium Term Advances, Amount overdue		
	Rs. 4,78,51,837.98		
	Considered Bad & Doubtful of Recovery Rs.Nil		



3,282,331.77	8 OTHER LIABILITIES		
30,127,468.21	i) Sundry Creditors	4,851,513.39	
681,346.00	ii) Pay Order Issued	38,635,604.98	
1,017,980.49	iii) Unclaimed Dividend	230,059.00	
27,450,869.58	iv) Demand Drafts Payable	994,270.49	
76,387.00	v) N.N.D. Security Deposit	27,036,068.58	
503,248.00	vi) Provision for Bonus	75,223.00	
7,420,697.00	vii) Provision for Audit Fees	503,338.00	
14,211,000.00	viii) TDS Payable	6,334,141.00	
951,783.00	ix) Provision for Income Tax	14,200,000.00	
125,400.00	x) Share Application Money	1,102,548.00	
1,819,570.49	xi) ATM Adjustment Account	124,226.80	
	xii) ATM NFS Network Settlement Account	3,296,310.74	
25,927.73	xiii) POS Dispute Account	8,210.47	
219,835.10	xiv) IGST Payable	0.00	
1,495,333.63	xv) CGST Payable	411,601.06	
1,487,203.26	xvi) SGST Payable	411,601.06	
0.00	xvii) IMPS Settlement Account	1,681,525.83	
596.81	xviii) GST Payable on IMPS Transactions	2,772.99	
15,594.30	xix) GST Payable on ATM Acquirer Transactions	7,126.20	
0.00	xx) POS Adjustment Account	2,432.80	
11,000,000.00	xxi) Contingent Provision Against Dep. in Invest.	0.00	
2,520,833.00	xxii) Unrecognized Interest on FD with PMC	2,690,696.00	
1,846.00	xxiii) Bill Desk Settlement A/c	21,249.00	
0.00	xxiv) IMPS Dispute A/c	529.50	
10,000.00	xxv) Mobile Banking	0.00	102,621,048.89
	9 PROFIT & LOSS ACCOUNT		
	Profit as per Last Balance Sheet	16,355,465.43	
	Less: Appropriations	16,355,465.43	
		0.00	
16,355,465.43	Add: Profit for the Current Year brought from Profit & Loss Account	20,207,212.36	20,207,212.36
6,527,532,753.25	GRAND TOTAL		6,836,322,002.57
	CONTINGENT LIABILITIES		
18,221,144.00	Outstanding Liabilities for the Gurantees Issued		17,859,941.00
44,356,253.86	Others		53,811,777.28

Place : Bicholim - Goa.

Date : 31.03.2022

Sd/-
V. G. PRABHUDESAI
Managing Director -Act.

Sd/-
GURUDATTA G. SANZGIRI
Chairman

Sd/-
PRAVIN H. P. ZANTYE
Vice - Chairman



0.00	LONG TERM LOANS	
1,424,381,506.39	a) of which secured against	
222,105,623.93	i) Govt. & Other Approved Securities	0.00
	ii) Other Tangible Securities	1,289,999,679.34
	b) Unsecured	362,819,804.37
	of the Long Term Advances, Amount overdue	
	Rs. 4,44,71,154.48	
	Considered Bad & Doubtful of Recovery Rs.Nil	2,807,954,564.67
	6 INTEREST RECEIVABLE	
54,588,097.09	i) On Investment	41,738,568.92
479,670,796.16	ii) On Advances	563,670,858.90
		605,409,427.82
0.00	7 BRANCH ADJUSTMENT	36,410.00
	8 PREMISES LESS DEPRECIATION	
60,611,740.95	i) Building Account	54,550,566.95
51,632,244.00	ii) Building Account (Revaluation Value)	46,469,020.00
		101,019,586.95
9,515,659.21	9 FURNITURE & FIXTURES LESS DEPRECIATION	8,360,730.84
	10 OTHER ASSETS	
933,750.14	i) Stock of Stationery	1,064,886.49
0.00	ii) RTGS/NEFT Inward Branch A/c	166,326.29
375,065.00	iii) Sundry Debtors	375,065.00
117,100.00	iv) ATM Disputes Account	117,500.00
465,200.00	v) Festival Advance	513,300.00
1,513,069.10	vi) Computer Software	515,478.10
1,730,759.29	vii) POS Settlement Account	1,614,327.85
30,028.85	viii) Income Tax Deducted at Source	6,595.00
27,202.42	ix) GST Paid on ATM Issuer Transactions	31,707.39
111,645.00	x) Electricity Security Deposit	111,645.00
345.00	xi) Water Security Deposit	345.00
4,500.00	xii) Telephone Deposit	4,500.00
11,000,000.00	xiii) Advance Tax	10,100,000.00
0.00	xiv) Franking Machine	1,276,193.00
1,054,631.00	xv) Deferred Tax Asset (Net)	1,118,014.00
402,990.60	xvi) DEAF Claim Receivable from RBI	306,018.06
466,197.84	xvii) ITC CGST	648,929.42
466,197.84	xviii) ITC SGST	648,929.42
4,107,097.17	xix) ITC IGST	840,882.50
155,495.00	xx) IMPS Settlement Account	0.00
2,612.26	xxi) GST Paid on IMPS IW Transactions	11,254.04
0.00	xxii) Bill Desk Security Deposits	100,000.00
0.00	xxiii) GST Tax Deducted at Source	33,840.12
		19,605,736.68
6,527,532,753.25	GRAND TOTAL	6,836,322,002.57

Sd/-
UMESH N. P. ZANTYE
Director

Sd/-
VINAYAK R. SHIRODKAR
Director

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR M/S BALE & BALE
CHARTERED ACCOUNTANTS

Sd/-
Dr. SHEKHAR S. SALKAR
Director

Place: Curchorem-Goa
Date : 27.06.2022

Sd/-
CA. DEVENDRA A. BALE
PARTNER
M. No. 031160
FRN: 100943W



THE BICHOLIM URBAN
CENTRAL OFFICE, 'NANDANVAN',
PROFIT & LOSS ACCOUNT

Corresponding Figure as on 31.03.2021	EXPENDITURE	AMOUNT	
		Rs.	Ps.
		31.03.2022	
299,862,558.36	1 Interest Paid on Deposits & Borrowings	273,868,834.10	
92,339,578.00	2 Salaries & Allowances	92,873,716.00	
8,862,740.00	3 Provident Fund	9,468,056.00	
10,105.00	4 Election Expenses	0.00	
126,500.00	5 Directors Sitings Fees	173,000.00	
11,706,049.11	6 Rent, Rates, Taxes & Insurance	11,910,793.66	
2,372,364.50	7 Legal & Professional Fees	2,087,400.00	
795,963.18	8 Postage, Telegram & Telephone	555,417.69	
9,683,254.06	9 Depreciation	8,769,263.19	
4,063,080.37	10 Repairs & Maintenance	5,153,876.85	
547,110.70	11 Printing & Stationery	678,516.03	
89,424.00	12 Advertisement	172,519.00	
5,320,808.31	13 Commission Paid to NND Agents	6,992,127.55	
	14 Travelling Expenses		
52,130.00	a) Staff	52,680.00	
41,636.00	b) Directors	24,460.00	
18,488,052.00	15 Insurance Group Gratuity	77,140.00	14,394,681.00
1,231,979.00	16 Electricity & Water Charges		1,200,749.00
54,550.20	17 Misc./Hospitality Expenses		70,790.56
302,044.74	18 Vehicle Expenses (Fuel & Maintenance)		308,464.24
920,113.89	19 General Expenses		1,266,540.92
13,879.80	20 Remittance		25,828.80
1,217,879.15	21 Cleaning & Upkeeping		1,087,876.05
48,300.00	22 Newspapers & Periodicals		56,953.00
2,328,871.00	23 Premium Paid on Securities		-671,721.00
1,222,981.00	24 Computer Software Cost Written Off		1,162,726.00
389,672.00	25 Provident Fund Administrative Charges		399,675.00
503,248.00	26 Audit Fees		503,338.00
336,380.00	27 GST Expenses		341,762.24
15,717,449.00	28 Employees Leave Encashment Premium		22,980,257.00
1,491,607.79	29 Charges Paid on ATM Transactions		2,547,157.98
246,216.00	30 Income Tax		268,931.34
22,528.19	31 Other Fees Paid on POS Transactions		-136,267.96
1,644,845.00	32 Security Service Charges		1,891,465.00
3,992.36	33 GST Paid on Other Fees on POS Transactions		5,676.08
26.66	34 Interest paid on POS Transactions		0.00
14,753.59	35 Charges paid on IMPS Transactions		48,993.00
5,760,123.50	36 Bad & Doubtful Debts Written Off		2,073,479.32
	37 Other Expenditure		
15,000,000.00	i) Provision for Bad & Doubtful Debts Reserve	10,900,000.00	
10,000,000.00	ii) Provision for Fixed Deposit with PMC Bank	10,000,000.00	
76,387.00	iii) Provision for Bonus	75,223.00	
14,211,000.00	iv) Provision for Income Tax	14,200,000.00	
2,400,000.00	v) Cont. Provision agaisnt Depreciation in Investment	0.00	
16,355,465.43	38 Profit for the year 2021-2022		35,175,223.00
			20,207,212.36
545,875,646.89	GRAND TOTAL		517,990,451.00

Place : Bicholim - Goa.

Date : 31.03.2022

Sd/-
V. G. PRABHUDESAI
Managing Director - Act.

Sd/-
GURUDATTA G. SANZGIRI
Chairman

Sd/-
PRAVIN H. P. ZANTYE
Vice - Chairman



CO-OPERATIVE BANK LTD.,
BICHOLIM - GOA
FOR THE YEAR ENDED 31.03.2022

Corresponding Figure as on 31.03.2021	INCOME		AMOUNT	
			Rs.	Ps.
	1 Interest Received on			
333,749,239.09	i) Loan & Advances	338,520,465.31		
170,984,140.66	ii) Investments	154,716,962.56		
104,321.00	iii) Tax Refund	0.00		
			493,237,427.87	
473,215.00	2 Commission & Exchange			580,450.98
1,305,516.67	3 Locker Rent			1,357,200.00
31,832,800.00	4 Profit on Sale of Investment			13,743,300.00
3,144.25	5 Charges Received on IMPS Transactions			12,078.85
1,048,925.94	6 Charges Received on NFS ATM Transactions			1,297,642.67
47,009.00	7 Deferred Tax			63,383.00
6,327,207.60	8 Other Receipts			7,698,967.63
127.68	9 Interest Fees Received on POS Transactions			0.00
545,875,646.89	GRAND TOTAL			517,990,451.00

Sd/-
UMESH N. P. ZANTYE
Director

Sd/-
VINAYAK R. SHIRODKAR
Director

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR M/S BALE & BALE
CHARTERED ACCOUNTANTS

Sd/-
Dr. SHEKHAR S. SALKAR
Director

Place: Curchorem-Goa
Date : 27.06.2022

Sd/-
CA. DEVENDRA A. BALE
PARTNER
M. No. 031160
FRN: 100943W



**THE BICHOLIM URBAN CO-OPERATIVE BANK LTD.
CENTRAL OFFICE, 'NANDANVAN', BICHOLIM, GOA.**

**NOTES FORMING PART OF THE BALANCE SHEET AND THE PROFIT AND LOSS
ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022.**

A. SIGNIFICANT ACCOUNTING POLICIES:

1. ACCOUNTING CONVENTION:

- i. The financial statements are drawn in accordance with the historical cost convention and the going concern basis.
- ii. Revenue and expenses are accounted for on accrual basis except for items stated in para 5 below.

2. ADVANCES:

- a) Advances have been classified into Standard, Sub-Standard, Doubtful and Loss Assets, in accordance with the guidelines issued by the Reserve Bank of India.
- b) The provision on advances has been made in accordance with the directives issued by the Reserve Bank of India.
- c) The overdue interest on advances is provided separately under "Overdue Interest Reserve", as per the directives issued by the Reserve Bank of India.

3. FIXED ASSETS AND DEPRECIATION:

- a) Fixed Assets are stated at cost less depreciation. Cost comprises of purchase price and any attributable cost of bringing the asset to its working condition for intended use.
- b) The Premises ("Building Account"), includes the value of Land amounting to Rs. 3,00,000.00. Depreciation has been provided for on the composite value of the land and building. The Bank has provided for depreciation @10% p.a. on WDV basis in respect of Building Revaluation to the tune of Rs. 51,63,224.00 in respect of its Central Office, Patto Plaza Panaji Branch and Vasco Branch premises.
- c) Depreciation on the Fixed Assets purchased during the year is charged for the entire year. However, in the case of sale/ disposal of an asset, no depreciation is provided for in the year of sale/ disposal of the asset.
- d)
 1. Depreciation on the following Fixed Assets is charged under the Diminishing Balance Method (WDV) at the following rates which are determined by the Management:

i) Building	:	10% p.a.
ii) Furniture & Fixtures	:	15% p.a.
iii) Electric Goods & Machinery	:	20% p.a.
iv) Vehicles	:	20% p.a..
 2. Depreciation on the following Fixed Assets is charged under the Straight Line Method (SLM) at the following rates as per the directives of RBI :

i) Computer Hardware	:	33.33% p.a.
ii) Computer Software	:	33.33% p.a.



4. INVESTMENTS:

- a) The entire Investment portfolio of the Bank is classified in to two categories, in accordance with the directives issued by the Reserve Bank of India as follows:
 - i) Held to Maturity
 - ii) Available for Sale
- b) Further, in compliance with the said directives, the investments are carried at cost. Premium, if any, paid on the investment in 'Held To Maturity' category is amortised over the balance period to maturity. Investment in 'Available For Sale' category is valued at cost. Net depreciation is accounted for and net appreciation, if any, is ignored. Market value of securities is determined as per the rates intimated by FBIL (Financial Benchmark India Pvt. Ltd.)
- c) The Bank has provision towards "Investment Fluctuation Reserve" under the Reserve Bank of India Guidelines to the extent of Rs. 4,21,30,000.00 as on 31.03.2022.

5. REVENUE RECOGNITION:

Items of Income/Expenditure are accounted on accrual basis, except for the following, which are accounted on cash basis:

- a) **Income:**
 - i) Interest and other income on Non Performing Assets
 - ii) Commission
 - iii) Locker Rentals
- b) **Expenditure:**
 - i) Insurance premium

6. RETIREMENT BENEFITS:

- i) Contribution to the Provident Fund is made at predetermined rates and charged to the Profit and Loss Account.
- ii) Liability in respect of Leave Encashment is actuarially determined at the end of the year and accordingly accounted for through payment of premium in respect of Employee Group Leave Encashment Policy with LIC of India. Expenditure is debited under this head of Rs. 2,29,80,257/- is inclusive of arrears of previous years.
- iii) Liability in respect of Gratuity is actuarially determined at the end of the year and accordingly accounted for through payment of premium in respect of Employee Group Gratuity Policy with LIC of India. Expenditure is debited under this head of Rs. 1,43,94,681/- is inclusive of arrears of previous years.
- iv) The recommended contribution pertaining to Employee Group Gratuity and Employee Leave Encashment as per actuarial valuation conducted by LIC of India as on 31.03.2022 has been entirely paid by the Bank.

B) NOTES FORMING PART OF ACCOUNTS:

- a) The Bank has not sanctioned any loans to Directors and their relatives during the current financial year.
- b) The Bank has made a provision of Rs. 1,42,00,000.00 for Income Tax. The Bank has paid Rs. 1,01,00,000.00 as Advance Tax during the financial year.
- c) The Contingent Liability on account of the Bank Guarantees issued is Rs. 1,78,59,941.00 (Previous Year Rs. 1,82,21,144.00). The same are fully secured with Bank deposits and tangible securities.



- d) The Bank has made a provision @ 100% of Rs. 5,00,000/- in respect of shares of The Goa State Co-operative Bank Ltd. which the Bank has classified as NPA on account of non receipt of any yield thereon. Bank has also made a provision of Rs. 2,00,00,000/- against its investment in fixed deposits with PMC Bank Ltd. amounting to Rs. 4,91,78,082/- as per guidelines issued by RBI, as Unity Small Finance Bank is yet to allocate PNCPS and Equity Shares Warrants.
- e) Provision for Bad & Doubtful Debts of Rs. 1.09 crore debited to Profit & Loss Account is on adhoc basis.
- f) CGST of Rs. 4,00,228.88, SGST of Rs. 4,00,228.88 and IGST of Rs. 14,75,769.08 lapsed as reported in GSTR 9 of Financial year 2020 – 2021 be reconciled with the Books of Accounts. The profit of the current year and assets are affected to that extent.

C) COMPLIANCE WITH THE ACCOUNTING STANDARDS:

The following accounting standards issued and prescribed by the Institute of Chartered Accountants of India, are complied with by the Bank as under:

- i. The Bank has prepared Cash Flow Statement for the year ended 31st March 2022 in compliance with the Accounting Standard-3 on “Cash Flow Statements”.
- ii. The Bank has complied with the Accounting Standard-10 on “Accounting for Fixed Assets”; the Gross Block of Fixed Assets as at the beginning and at end of the year and the additions/ disposals in respect thereof have been separately disclosed.
- iii. The liability for post-retirement gratuity benefits of employees is recognised based on the contribution of premium to LIC of India. Post retirement’s benefits are to be recognized by the bank in accordance with the Accounting Standard-15 on Employee Benefits which requires the liability to be recognized at the present value of the defined benefit obligation at the balance sheet date calculated on the basis of actuarial valuation. The Bank has fully paid the renewal premium upto 31.03.2022 and there are no arrears pending as on 31.03.2022.
- iv. The entire operations of the bank being one composite banking business not subject to different risks and returns, the Accounting Standard-17 on “Segment Reporting” in respect of disclosures to be made for Segment Reporting is, in the opinion of the bank, not applicable.
- v. No payments are made during the year to “Related Parties” as specified under Accounting Standard-18 on “Related Party Disclosures”.
- vi. Deferred tax asset/liability is recognised on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods, in compliance with the Accounting Standard on 'Taxes on Income' (AS-22). The net deferred tax asset of Rs.63,383/- for the current year has been charged to the Profit and Loss account, as a result of which the Balance Sheet as on 31.03.2022 shows a balance of Rs. 11,18,014/- under Deferred Tax Asset against a balance of Rs. 10,54,631/- under Deferred Tax Assets as on 31.03.2021.
- vii. On account of non-receipt of yield, the Bank has made provision @ 100% (Rs. 5,00,000.00) in respect of investment in shares of The Goa State Co-operative Bank Ltd. Further Bank has also made a provision of Rs. 2,00,00,000/- against their investment in fixed deposits with PMC Bank Ltd. amounting to Rs. 4,91,78,082/- as per guidelines issued by RBI.

D) Previous year's figures have been regrouped or rearranged wherever necessary.

E) Disclosure as per RBI Master direction DOR.ACC.REC.No.45/21.04.018/2021-22 dated 30/08/2021.



1. Regulatory Capital
Composition of Regulatory Capital

(Amount ₹ in crore)

Sr. No.	Particulars	Current Year	Previous Year
i)	Common Equity Tier 1 capital (CET 1)* / Paid up share capital and reserves [@] (net of deductions, if any)	39.49	38.05
ii)	Additional Tier 1 capital*/ Other Tier 1 capital [@]	0.00	0.00
iii)	Tier 1 capital (i + ii)	39.49	38.05
iv)	Tier 2 capital	8.05	6.53
v)	Total capital (Tier 1+Tier 2)	47.54	44.58
vi)	Total Risk Weighted Assets (RWAs)	301.99	310.62
vii)	CET 1 Ratio (CET 1 as a percentage of RWAs)* / Paid-up share capital and reserves as percentage of RWAs [@]	13.07	12.25
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	13.07	12.25
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	2.67	2.10
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	15.72	14.35
xi)	Leverage Ratio*	NA	NA
xii)	Percentage of the shareholding of a) Government of India b) State Government (specify name) c) Sponsor Bank	NA	NA
xiii)	Amount of paid-up equity capital raised during the year	NA	NA
xiv)	Amount of non-equity Tier 1 capital raised during the year, of which: Give list ⁷ as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	0.00	0.00
xv)	Amount of Tier 2 capital raised during the year, of which Give list ⁸ as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	0.00	0.00

2. Asset liability management

Maturity pattern of certain items of assets and liabilities

	Day 1 to 14 Days	15 Days to 28 Days	29 Days to 3 Months	Above 3 Months to 6 Months	Above 6 Months to 1 Year	Above 1 Year to 3 Years	Above 3 Years to 5 Years	Above 5 Years	Total
Deposits	37.20	9.37	26.34	43.00	91.86	315.68	24.35	1.72	549.54
Advances	44.21	0.20	24.29	19.43	41.89	108.12	36.21	6.45	280.80
Investments	19.91	9.97	9.90	0.49	5.00	11.70	0.50	164.98	222.45
Borrowings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency Liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



3. Investments
a. Composition of Investment Portfolio
As at 31.03.2022

(Amount ₹ in crore)

	Investment in India							Investments outside India				Total Investments	
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total Investments in India	Government Securities (Including local authorities)	Subsidiaries and/or joint ventures	Others	Total Investments outside India		
Held to Maturity													
Gross	136.20		0.05				136.25						136.25
Less: Provision for non-performing investments (NPI)	0.00		0.05										
Net	136.20		0.00										
Available for Sale													
Gross	76.20					10.00	86.20						86.20
Less: Provision for depreciation and NPI	0.00												
Net	76.20					10.00	86.20						86.20
Held for Trading													
Gross	0.00												
Less: Provision for depreciation and NPI	0.00												
Net	0.00												
Total Investments	212.40		0.05			10.00	222.45						222.45
Less: Provision for non-performing investments	0.00												
Less: Provision for depreciation and NPI	0.00												
Net	212.40		0.05			10.00	222.45						222.45



As at 31.03.2022

(Amount ₹ in crore)

	Investment in India						Investments outside India				Total Investments	
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total Investments in India	Government Securities (including local authorities)	Subsidiaries and/or joint ventures	Others		Total Investments outside India
Held to Maturity												
Gross	91.90		0.05				91.95					91.95
Less: Provision for non-performing investments (NPI)			0.05				0.05					0.05
Net	91.90						91.90					91.90
Available for Sale												
Gross	73.73					5.00	78.73					78.73
Less: Provision for depreciation and NPI												
Net	73.73					5.00	78.73					78.73
Held for Trading												
Gross	0.00											
Less: Provision for depreciation and NPI	0.00											
Net	0.00											
Total Investments	165.63					5.00	70.63					70.63
Less: Provision for non-performing investments												
Less: Provision for depreciation and NPI.	1.10						1.10					1.10
Net	164.53						169.53					169.53



b. Movement of Provisions for Depreciation and Investment Fluctuation Reserve

(Amount ₹ in crore)

Particulars	Current Year	Previous Year
i) Movement of provisions held towards depreciation on investments		
a) Opening balance	1.10	0.86
b) Add: Provisions made during the year	0.00	0.24
c) Less: Write off / write back of excess provisions during the year	1.10	0.00
d) Closing balance	0.00	1.10
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	2.46	2.46
b) Add: Amount transferred during the year	1.75	0.00
c) Less: Drawdown	0.00	0.00
d) Closing balance	4.21	2.46
iii) Closing balance in IFR as a percentage of closing balance of investments ¹³ in AFS and HFT/Current category	4.88	3.12

c. Non-SLR investment portfolio

i) Non-performing non-SLR investments

(Amount ₹ in crore)

Sr. No.	Particulars	Current Year	Previous Year
a)	Opening balance	0.05	0.05
b)	Additions during the year since 1st April	0.05	0.00
c)	Reductions during the above period	0.00	0.00
d)	Closing balance	0.05	0.05
e)	Total provisions held	0.05	0.05

ii) Issuer composition of non-SLR investments

Sr. No.	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
(1)	(2)	(3)		(4)		(5)		(6)		(7)	
a)	PSUs										
b)	FIs										
c)	Banks										
d)	Private Corporates										
e)	Subsidiaries/ Joint Ventures										
f)	Others	10.05	5.05							10.05	5.05
g)	Provision held towards depreciation										
	Total *										



4. Asset quality

a) Classification of advances and Provisions held

	Standard	Non-Performing				Total
		Sub- standard	Doubtful	Loss	Total Non-Performing Advances	
Total Standard Advances						
Gross Standard Advances and NPAs	257.15					280.80
Opening Balance	265.71	3.43	20.22	0.00	23.65	280.80
Add: Additions during the year		5.90	22.14	0.00	28.04	293.75
Less: Reductions during the year					15.39	19.78
Closing balance	23.65				23.65	23.65
*Reductions in Gross NPAs due to:						
i) Upgradation					0.00	0.00
ii) Recoveries (excluding recoveries from upgraded accounts)					4.39	4.39
iii) Technical/ Prudential Write-offs						
iv) Write-offs other than those under (iii) above			0.21	0.00	0.00	0.21
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	14.91	0.59	14.32	0.00	0.00	14.91
Add: Fresh provisions made during the year	1.18	0.34	0.84	0.00	0.00	1.18
Less: Excess provision reversed/ Write-off loans	0.21	0.00	0.21	0.00	0.00	0.21
Closing balance of provisions held	15.88	0.93	14.95	0.00	0.00	15.88
Net NPAs	7.76					
Opening Balance						
Add: Fresh additions during the year						
Less: Reductions during the year						
Closing Balance						



	Standard	Non-Performing				Total
		Total Standard Advances	Sub- standard	Doubtful	Loss		Total Non-Performing Advances
Floating Provisions						
Opening Balance						
Add: Additional provisions made during the year						
Less: Amount drawn down ¹⁸ during the year						
Closing balance of floating provisions						
Technical write-offs and the recoveries made thereon						
Opening balance of Technical/ Prudential written-off accounts						
Add: Technical/ Prudential write-offs during the year						
Less: Recoveries made from previously technical / prudential written-off accounts during the year						

Ratios (in per cent)	Current Year	Previous Year
Net NPA to Net Advances	2.93	4.71
Provision coverage ratio	67.18	53.20



b. Sector-wise Advances and Gross NPAs

Sr. No.	Sector*	Current Year			Previous Year		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Percentage of Gross NPAs to Total Advances in that sector	Percentage of Gross NPAs to Total Advances in that sector
i)	Priority Sector						
a)	Agriculture and allied activities	0.11	0.00	0.00	0.11	0.00	0.00
b)	Advances to industries sector eligible as priority sector lending	10.12	0.93	0.33	9.12	0.39	0.13
c)	Services	155.70	9.83	3.50	134.54	9.79	3.33
d)	Personal loans	0.00	0.00	0.00	0.00	0.00	0.00
	Subtotal (i)	165.93	10.76	3.83	143.77	10.18	3.46
ii)	Non-priority Sector						
a)	Agriculture and allied activities	0.00	0.00	0.00	0.00	0.00	0.00
b)	Industry	25.04	6.70	2.39	38.12	12.09	4.12
c)	Services	38.64	1.10	0.39	90.14	1.25	0.42
d)	Personal loans	51.19	5.09	1.81	21.72	4.52	1.54
	Sub-total (ii)	114.87	12.89	4.59	149.98	17.86	6.08
	Total (I + ii)	280.80	23.65	8.42	293.75	28.04	9.54

Sr. No.	Sector*	Current Year			Previous Year		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Percentage of Gross NPAs to Total Advances in that sector	Percentage of Gross NPAs to Total Advances in that sector
i)	Service Sector	194.34	14.92	7.68	156.26	14.31	9.16%



i. Details of accounts subjected to restructuring

	Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total		
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	
Standard	Number of borrowers	0	0	0	6	6	0	0	6	6	
	Gross Amount (₹ crore)	0.00	0.00	0.00	0.00	5.75	3.44	0.00	0.00	5.75	3.44
	Provision held (₹ crore)	0.00	0.00	0.00	0.00	0.58	0.46	0.00	0.00	0.58	0.46
Sub-standard	Number of borrowers	0	0	0	0	0.00	0.00	0.00	0.00	0.00	0.00
	Gross Amount (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Provision held (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Doubtful	Number of borrowers	0	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Gross Amount (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Provision held (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	Number of borrowers	0	0	0	0	0.00	0.00	0.00	0.00	0.00	0.00
	Gross Amount (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Provision held (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



5. Fraud accounts

	Current year	Previous year
Number of frauds reported	0	0
Amount involved in fraud (₹ crore)	0.00	0.00
Amount of provision made for such frauds (₹ crore)	0.00	0.00
Amount of Unamortised provision debited from 'other reserve' at the end of the year (₹ crore)	0.00	0.00

Exposures

6. Exposure to real estate sector

Category	Current Year	Previous Year
i) Direct exposure		
a) Residential Mortgages - Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.	17.43	14.66
b) Commercial Real Estate - Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	25.04	38.12
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures - i. Residential ii. Commercial Real Estate		
ii) Indirect Exposure		
Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.		
Total Exposure to Real Estate Sector	42.47	52.78

i. Unsecured advances

Particulars	Current Year	Previous Year
Total unsecured advances of the bank	57.73	40.81
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	0.00	0.00
Estimated value of such intangible securities	0.00	0.00

ii. Concentration of deposits, advances, exposures and NPAs

a) Concentration of deposits

(Amount ₹ in crore)

Particulars	Current Year	Previous Year
Total deposits of the twenty largest depositors	38.64	57.79
Percentage of deposits of twenty largest depositors to total deposits of the bank	7.03	10.86



b) Concentration of advances

(Amount ₹ in crore)

Particulars	Current Year	Previous Year
Total advances to the twenty largest borrowers	37.66	43.73
Percentage of advances to twenty largest borrowers to total advances of the bank	13.41	14.89

c) Concentration of exposures

(Amount ₹ in crore)

Particulars	Current Year	Previous Year
Total exposure to the twenty largest borrowers/customers	37.66	43.73
Percentage of exposures to the twenty largest borrowers/customers to the total exposure of the bank on borrowers/customers	13.41	14.89

d) Concentration of NPAs

(Amount ₹ in crore)

Particulars	Current Year	Previous Year
Total Exposure to the top twenty NPA accounts	13.95	18.73
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	58.99	66.80

iii. Transfers to Depositor Education and Awareness Fund (DEA Fund)

(Amount ₹ in crore)

Sr.No.	Particulars	Current Year	Previous Year
i)	Opening balance of amounts transferred to DEA Fund	4.44	3.92
ii)	Add: Amounts transferred to DEA Fund during the year	1.10	0.56
iii)	Less: Amounts reimbursed by DEA Fund towards claims	0.16	0.04
iv)	Closing balance of amounts transferred to DEA Fund	5.38	4.44

Disclosure of complaints

iv. Summary information on complaints received by the bank from customers and from the Offices of Ombudsman

Sr. No.	Particulars	Previous Year	Current Year
	Complaints received by the bank from its customers		
1	Number of complaints pending at beginning of the year		
2	Number of complaints received during the year		
3	Number of complaints disposed during the year		
	3.1 Of which, number of complaints rejected by the bank		
4	Number of complaints pending at the end of the year		
	Maintainable complaints received by the bank from Office of Ombudsman		
5	Number of maintainable complaints received by the bank from Office of Ombudsman		NIL
	5.1 Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman		
	5.2 Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsman		
	5.3 Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank		
6	Number of Awards unimplemented within the stipulated time (other than those appealed)		

Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme, 2006) and covered within the ambit of the Scheme.



v. Top five grounds³² of complaints received by the bank from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
Current Year					
Ground - 1					
Ground - 2					
Ground - 3					
Ground - 4			NIL		
Ground - 5					
Others					
Total					
Previous Year					
Ground - 1					
Ground - 2					
Ground - 3					
Ground - 4			NIL		
Ground - 5					
Others					
Total					

vi. Disclosure of penalties imposed by the Reserve Bank of India

(Amount ₹ in crore)

Nature of Breach	No. of Instances	Quantum of Penalty imposed by RBI
i. Non adherence to KYC directions	1	0.02
ii. Non adherence to Master Circular on BOD	1	0.02

Other Disclosures

vii. Business ratios

Particular	Current Year	Previous Year
i) Interest Income as a percentage to Working Funds	7.87	8.36
ii) Non-interest income as a percentage to Working Funds	0.39	0.68
iii) Cost of Deposits	5.11	5.81
iv) Net Interest Margin	3.89	3.73
v) Operating Profit as a percentage to Working Funds	0.88	1.06
vi) Return on Assets	0.32	0.27
vii) Business (deposits plus advances) per employee (in ₹ crore)	6.98	7.06
viii) Profit per employee (in ₹ crore)	0.17	0.14

a. Bancassurance business

The following table sets forth for the period indicated, the breakup of income derived from Insurance business.

Current Year	Previous Year
0.67	0.14



b. Marketing and distribution

The following table sets forth for the period indicated, the breakup of income derived from commission on Bill payment, all type recharges and Franking.

Current Year	Previous Year
0.03	NIL

c. Provisions and contingencies

(Amount ₹ in crore)

	Provision debited to Profit and Loss Account	Current Year	Previous Year
i.	Provisions for NPI	1.00	1.00
ii.	Provision towards NPA	1.09	1.50
iii.	Provision made towards Income tax	1.42	1.42
iv.	Other Provisions and Contingencies (Provision for Bonus)	0.75	0.76

d. Payment of DICGC Insurance Premium

(Amount ₹ in crore)

Sr. No.	Particulars	Current Year	Previous Year
i)	Payment of DICGC Insurance Premium	0.76	0.74
ii)	Arrears in payment of DICGC premium	0.00	0.00

Sd/-
V. G. PRABHUDESAI
Managing Director - Act.

Sd/-
GURUDATTA G. SANZGIRI
Chairman

Sd/-
PRAVIN H. P. ZANTYE
Vice - Chairman

Sd/-
UMESH N. P. ZANTYE
Director

Sd/-
Dr. SHEKHAR S. SALKAR
Director

Sd/-
VINAYAK R. SHIRODKAR
Director

**FOR M/S BALE & BALE
CHARTERED ACCOUNTANTS**

Place: **CURCHOREM-GOIA**
Date : **27.06.2022**

Sd/-
CA. DEVENDRA A. BALE
PARTNER
M. No. 031160
FRN: 100943W



**THE BICHOLIM URBAN CO-OPERATIVE BANK LTD.,
CENTRAL OFFICE, 'NANDANVAN', BICHOLIM - GOA.**

STRUCTURE OF DEPOSITS AS ON 31.03.2022

Sr. No.	Type of Deposit	31.03.2022	31.03.2021	Difference
1	Fixed Deposit	3,15,61,58,806.05	3,03,55,98,047.15	+ 12,05,60,758.90
2	Savings Bank	1,64,29,55,134.07	1,39,47,87,484.05	+ 24,81,67,650.02
3	Current Account	12,55,32,213.95	10,60,29,125.84	+ 1,95,03,088.11
4	Recurring Deposit	3,77,30,899.00	4,37,08,415.00	- 59,77,516.00
5	Nitya Nidhi Deposit	16,93,47,678.86	15,10,55,379.08	+ 1,82,92,299.78
6	Matured Deposit	36,36,92,629.85	59,07,43,110.86	- 22,70,50,481.01
	TOTAL	5,49,54,17,361.78	5,32,19,21,561.98	+ 17,34,95,799.80

**STRUCTURE OF RESERVE FUND AND
OTHER RESERVES AS ON 31.03.2022**

Sr. No.	Type of Reserve	31.03.2022	31.03.2021	Difference
1	Reserve Fund	7,24,65,127.37	6,83,76,261.01	+ 40,88,866.36
2	General Reserve	7,50,45,803.94	6,89,12,332.37	+ 61,33,471.57
3	Building Reserve	53,86,251.23	53,86,251.23	0.00
4	Building Revaluation Reserve	4,64,69,020.00	5,16,32,244.00	- 51,63,224.00
5	Bad & Doubtful Debts Reserve	18,53,97,000.00	16,44,97,000.00	+ 2,09,00,000.00
6	Contingent Provision against Standard Assets	1,29,30,000.00	1,29,30,000.00	0.00
7	Investment Fluctuation Reserve	4,21,30,000.00	2,45,70,000.00	+ 1,75,60,000.00
8	Special Reserve U/S 36(1) viii of IT Act	45,46,000.00	45,46,000.00	0.00
	TOTAL	44,43,69,202.54	40,08,50,088.61	+ 4,35,19,113.93



**SIZEWISE ANALYSIS OF ADVANCES SANCTIONED DURING
THE FINANCIAL YEAR ENDED 31.03.2022**

(₹ in Lakhs)

Size of the Amount Sanctioned	No. of Application Sanctioned	% of Total	Amount Sanctioned Rs.	% of Total
Upto Rs. 50,000/-	99	4.77	38.63	0.37
Above Upto Rs. 50,000/- Rs. 1,00,000/-	264	12.71	229.61	2.22
Above Upto Rs. 1,00,000/- Rs. 2,00,000/-	275	13.24	487.41	4.71
Above Upto Rs. 2,00,000/- Rs. 5,00,000/-	1290	62.11	5399.17	52.12
Above Upto Rs. 5,00,000/- Rs. 10,00,000/-	56	2.70	416.63	4.02
Above Rs. 10,00,000/-	93	4.47	3787.65	36.56
TOTAL	2077	100	10359.10	100

**PRIORITY SECTORWISE CLASSIFICATION
OF ADVANCES AS ON 31.03.2022**

(₹ in Lakhs)

Sr. No.	Priority Sector	No. of A/cs	Amount	% to Total Advances
1	Agriculture & Allied Activities	3	11.09	0.04
2	Small Scale Industries	35	1012.09	3.60
3	Road & Water Transport	79	408.70	1.46
4	Retail Trade	197	2414.02	8.60
5	Small Business	288	3354.62	11.95
6	Professionals & Self Employed	22	755.63	2.69
7	Education	8	40.32	0.14
8	Housing	3593	8596.27	30.61
9	Consumption	0	0.00	0.00
	TOTAL	4225	16592.74	59.09



ADVANCES TO WEAKER SECTION AS ON 31.03.2022

(₹ in Lakhs)

Sr. No.	Category	No. of A/cs	Amount	% to Total Advances
1	SC / ST	132	277.04	0.99
2	Women	688	1325.01	4.72
3	Minority Communities	290	1077.29	3.84
4	Disabilities	1	3.75	0.01
	TOTAL	1111	2683.09	9.56

PURPOSE WISE CLASSIFICATION OF ADVANCES AS ON 31.03.2022

(₹ in Lakhs)

Sr. No.	Purpose	No. of A/cs	Amount	% to Total Advances
I	Industry Small Scale Industries	35	1012.09	3.60
II	Trade a) Wholesale Trade b) Retail Trade	485	5768.64	20.55
III	Professionals & Self Employed	22	755.63	2.69
IV	Transport Operators	79	408.70	1.46
V	Education	8	40.32	0.14
VI	Construction/Repairs to Buildings	3639	11100.16	39.53
VII	Agriculture & Allied Activities	3	11.09	0.04
VIII	Consumption/Ceremonial Purpose	0	0.00	0.00
IX	Repayment of Prior Debts	0	0.00	0.00
X	Others	2962	8982.92	31.99
	TOTAL	7233	28079.55	100.00



SECURITY WISE CLASSIFICATION OF ADVANCES AS ON 31.03.2022

(₹ in Lakhs)

Sr. No.	Category	No. of A/cs	Amount	% to Total Advances
I	Secured Against:			
	a) Merchandise - Hypothecation	202	669.15	2.38
	b) Land & Building	515	11581.15	41.24
	c) Plant & Machinery	21	332.99	1.18
	d) Trucks & Vehicles	699	2685.52	9.56
	e) Bullion Including Gold & Silver ornaments	0	0.00	0.00
	f) Govt. & other Trustees Securities	0	0.00	0.00
	g) L I C Policies	0	0.00	0.00
	h) Fixed & Other Deposits	607	1520.68	5.42
	i) Other Securities	2030	5517.45	19.65
II	Unsecured Advances:			
	a) i. Surety Loans (2 sureties)	1528	2608.61	9.29
	ii. Surety Loans (secured by salary Deduction)	1631	3164.00	11.28
	b) Other Unsecured Advances	0	0.00	0.00
III	Bills Purchased/Discounted			
	Clean Bills	0	0.00	0.00
	TOTAL	7233	28079.55	100.00

**THE BICHOLIM URBAN CO-OPERATIVE BANK LTD.,
CENTRAL OFFICE, 'NANDANVAN', BICHOLIM, GOA.**

**A COMPARATIVE STATEMENT SHOWING THE GENERAL PROGRESS OF THE BANK FROM 1988 TO 2020
(₹ in Lakhs)**

Year	Members	Paid Up Capital	Reserves & Other Funds	Deposits	Working Capital	Investments	Advances	Net Profit	Rate of Dividend	No. of Branches	No. of Employees
1988	02563	5.97	00.04	76.41	125.69	12.00	91.32	1.24	NIL	01	11
1989	04884	15.38	00.08	352.37	464.12	79.00	331.31	3.62	6%	01	35
1990	06081	21.08	00.09	425.17	579.70	107.00	435.68	6.03	8%	01	32
1991	07972	28.82	06.09	810.38	1063.18	205.00	621.80	6.04	10%	02	43
1992	10449	36.53	06.13	1057.70	1416.12	280.00	858.23	8.25	10%	02	65
1993	12137	46.75	39.31	1359.20	1940.63	353.00	1212.34	8.64	10%	02	65
1994	14250	60.94	55.69	2544.06	2826.88	643.00	2005.68	7.13	NIL	03	168
1995	17276	80.37	89.57	3078.31	3627.63	752.00	2639.13	21.69	10%	06	217
1996	18536	89.48	135.48	3349.32	4091.15	844.00	2915.56	48.59	12%	06	175
1997	19885	102.83	198.22	4410.80	5005.53	1103.72	3429.77	42.51	12%	06	176
1998	21267	125.42	256.99	5703.90	6433.48	1818.01	3924.22	39.43	12%	10	175
1999	24350	147.68	368.28	6843.32	7754.32	2476.21	4452.79	42.61	12%	10	175
2000	25802	164.01	445.66	7594.32	8716.51	3108.91	4664.33	81.51	12%	10	175
2001	28593	205.79	528.44	8660.09	9917.19	3304.42	5522.07	54.79	12%	10	174
2002	31842	246.26	611.83	9747.02	11157.06	3437.58	6437.91	52.18	9%	10	172
2003	33282	278.26	686.35	10455.26	12056.53	2885.73	6469.15	18.50	5%	10	171
2004	35398	308.60	728.79	11835.64	13062.44	5019.81	6427.95	22.10	5%	10	174
2005	37260	359.39	751.95	12381.77	13707.73	5091.45	7052.27	25.01	5%	10	174

**THE BICHOLIM URBAN CO-OPERATIVE BANK LTD.,
CENTRAL OFFICE, 'NANDANVAN', BICHOLIM, GOA.**

**A COMPARATIVE STATEMENT SHOWING THE GENERAL PROGRESS OF THE BANK FROM 1988 TO 2020
(₹ in Lakhs)**

Year	Members	Paid Up Capital	Reserves & Other Funds	Deposits	Working Capital	Investments	Advances	Net Profit	Rate of Dividend	No. of Branches	No. of Employees
2006	39212	418.55	818.10	12970.71	14440.18	5359.03	7802.93	28.49	5%	10	168
2007	41621	503.18	1107.55	14498.57	16152.28	5437.92	9103.30	26.15	NIL	10	165
2008	43508	600.39	1261.35	16411.16	18361.14	4993.11	10956.49	65.03	9%	10	162
2009	45180	705.21	1319.74	18500.11	20640.63	6163.45	12746.88	102.75	10%	10	154
2010	46976	816.08	1437.82	22696.25	25079.27	9469.02	13863.68	105.42	10%	10	151
2011	48982	967.21	1548.10	25167.46	27929.51	9289.41	16696.65	138.57	10%	10	149
2012	50842	1133.14	1785.21	28851.05	32118.78	10761.97	19338.76	209.63	10%	10	145
2013	52644	1284.94	2009.37	32904.13	36592.42	12265.77	21574.58	251.07	10%	11	142
2014	54054	1456.03	2081.50	36410.35	40573.36	13781.63	23521.24	250.31	7%	11	142
2015	55132	1612.96	2918.93	38552.63	42907.70	12538.16	25451.40	30.69	NIL	11	146
2016	56363	1755.52	2847.72	42117.41	46852.82	13952.07	26802.54	191.38	6%	11	143
2017	56544	1935.39	2889.56	46535.10	51728.41	18087.78	28838.52	214.20	5%	11	138
2018	56824	2111.28	3169.18	48533.86	54423.04	18313.10	30577.91	160.10	4%	11	132
2019	57313	2143.00	3335.17	50496.64	56849.86	22249.06	30296.15	241.84	5%	11 + 1	126
2020	59632	2173.01	3578.16	52225.59	58880.66	22933.23	30093.59	232.84	NIL	11 + 1	115
2021	59324	2214.94	4008.50	53219.22	60414.06	25270.61	29374.96	163.55	NIL	11 + 1	117
2022	59759	2218.38	4443.69	54954.17	62632.06	29645.08	28079.55	202.07	NIL	11 + 1	119



THE BICHOLIM URBAN CO-OP. BANK LTD.

CENTRAL OFFICE, 'NANDANVAN', BICHOLIM, GOA.

Proposed Budget Estimate for the Year 2023 - 2024 and Revision of Budget Estimate for the Year 2022 - 2023

	Budget for 2021-2022	Actual 31.03.2022	Existing Budget for 2022-2023	Proposed Revised Budget for 2022-2023	Proposed Budget for 2023-2024
INCOME					
1 Interest Received on Advances & Investment	660,000,000.00	493,237,427.87	726,000,000.00	640,000,000.00	716,800,000.00
2 Commission and Exchange	1,000,000.00	580,450.98	1,100,000.00	800,000.00	896,000.00
3 Other Receipts	53,000,000.00	24,172,572.15	59,000,000.00	35,000,000.00	39,200,000.00
TOTAL	714,000,000.00	517,990,451.00	786,100,000.00	675,800,000.00	756,896,000.00
EXPENDITURE					
1 Interest Paid on Deposits	350,000,000.00	273,868,834.10	385,000,000.00	350,000,000.00	392,000,000.00
2 Salaries, Wages & Allowances, including Employees Leave Encashment Premium	130,000,000.00	115,853,973.00	143,000,000.00	130,000,000.00	145,600,000.00
3 Provident Fund	12,500,000.00	9,468,056.00	13,750,000.00	13,000,000.00	14,560,000.00
4 Rent, Rates, Taxes & Insurance	14,000,000.00	11,910,793.66	15,400,000.00	14,000,000.00	15,680,000.00
5 Electricity & Water Charges	2,000,000.00	1,200,749.00	2,200,000.00	1,500,000.00	1,680,000.00
6 Misc./Hospitality Expenses	200,000.00	70,790.56	220,000.00	125,000.00	140,000.00
7 Postage, Telegram & Telephone	1,100,000.00	555,417.69	1,210,000.00	800,000.00	896,000.00
8 Repairs & Maintenance	7,000,000.00	5,153,876.85	7,700,000.00	10,000,000.00	11,200,000.00
9 Printing & Stationery	1,000,000.00	678,516.03	1,100,000.00	1,000,000.00	1,120,000.00
10 Advertisement	500,000.00	172,519.00	550,000.00	300,000.00	336,000.00
11 General Expenses	1,300,000.00	1,266,540.92	1,430,000.00	1,800,000.00	2,000,000.00
12 Cleaning & Upkeeping	1,500,000.00	1,087,876.05	1,650,000.00	1,500,000.00	1,680,000.00
13 Legal & Professional Fees	2,500,000.00	2,087,400.00	3,850,000.00	3,000,000.00	3,360,000.00
14 Newspapers & Periodicals	100,000.00	56,953.00	110,000.00	100,000.00	112,000.00
15 Remittance	100,000.00	25,828.80	110,000.00	100,000.00	112,000.00
16 Travelling Expenses	300,000.00	77,140.00	330,000.00	200,000.00	224,000.00
17 Directors' Fees	300,000.00	173,000.00	330,000.00	300,000.00	336,000.00
18 Commission Paid to NND Agents	10,000,000.00	6,992,127.55	11,000,000.00	11,000,000.00	12,320,000.00
19 Vehicle Expenses	500,000.00	308,464.24	550,000.00	500,000.00	560,000.00
20 Depreciation	20,000,000.00	8,769,263.19	22,000,000.00	12,200,000.00	13,600,000.00
21 Insurance Group Gratuity	30,000,000.00	14,394,681.00	33,000,000.00	10,000,000.00	11,200,000.00
22 Premium Paid on Govt. Securities (Including Cont. Provision against Dep. In Investment)	10,000,000.00	-671,721.00	11,000,000.00	10,000,000.00	11,200,000.00
23 Computer Software Cost Written Off	4,000,000.00	1,162,726.00	4,400,000.00	3,000,000.00	3,360,000.00
24 Provision for Bonus	275,000.00	75,223.00	302,500.00	150,000.00	168,000.00
25 Audit Fees	750,000.00	503,338.00	825,000.00	750,000.00	840,000.00
26 Provision for Bad & Doubtful Debt, including contingent Provision for Standard Assets	40,000,000.00	20,900,000.00	44,000,000.00	30,000,000.00	33,600,000.00
27 Service Tax/Goods & Service Tax	600,000.00	341,762.24	660,000.00	700,000.00	784,000.00
28 Loss on Sale of Assets	175,000.00	0.00	192,500.00	200,000.00	224,000.00
29 Income Tax (Including Provision & Deferred Tax)	25,000,000.00	14,468,931.34	27,500,000.00	25,000,000.00	28,000,000.00
30 Special Reserve U/S 36(1) (viii) of IT Act	0.00	0.00	0.00	0.00	0.00
31 Charges Paid on ATM Transactions	3,000,000.00	2,547,157.98	3,300,000.00	3,500,000.00	3,920,000.00
32 Bad & Doubtful Debts Written Off	7,500,000.00	2,073,479.32	8,250,000.00	10,000,000.00	11,200,000.00
33 P.F. Administrative Charges	1,000,000.00	399,675.00	1,100,000.00	600,000.00	672,000.00
34 Security Service Charges	2,200,000.00	1,891,465.00	2,420,000.00	2,500,000.00	2,800,000.00
35 Interest paid on POS Transactions	100,000.00	0.00	110,000.00	100,000.00	112,000.00
36 Other Fees paid on POS Transactions	150,000.00	-136,267.96	165,000.00	150,000.00	168,000.00
37 GST Paid on POS Transactions	100,000.00	5,676.08	110,000.00	100,000.00	112,000.00
38 Charges Paid on IMPS Transactions	150,000.00	48,993.00	165,000.00	200,000.00	224,000.00
EXCESS OF INCOME OVER EXPENDITURE	34,100,000.00	20,207,212.36	37,110,000.00	27,425,000.00	30,796,000.00
TOTAL	714,000,000.00	517,990,451.00	786,100,000.00	675,800,000.00	756,896,000.00



THE BICHOLIM URBAN CO-OPERATIVE BANK LTD.

CENTRAL OFFICE, 'NANDANVAN' BICHOLIM - GOA.

Telephones Nos. : M. D. 2362349 • FAX: 2362349

EPBAX: 2362142, 2363047

I. T. Department Panaji,

City Center, EDC Complex, Panaji Patto Plaza, Patto, Panaji - Goa

Ph.No. : 0832-2438557, 2438558

BRANCHES

Central Office Branch,
'Nandanvan',
Dr. Khandeparkar Road,
Bicholim - Goa.
Ph.: 0832-2362038

Mapusa Branch,
Business Point Building,
Behind Comunidade Ghor,
Near Aldona Bus Stand,
Angod, Mapusa - Goa.
Ph.: 0832-2252529

Ponda Branch,
Rajdeep Galaria,
Sadar,
Ponda - Goa.
Ph.: 0832-2312996

Patto Plaza Branch,
City Center,
EDC Complex,
Panaji Patto Plaza,
Patto, Panaji - Goa.
Ph.: 0832-2438556

Vasco Branch,
Chase Chambers,
Swatantra Path, Vasco - Goa.
Ph.: 0832-2517552

Margao Branch,
Ground Floor, Sapana Plaza,
Varde Valaulicar Road,
Margao - Goa.
Ph.: 0832-2733005

Market Branch,
Market Complex,
Market,
Bicholim - Goa.
Ph.: 0832-2362254

Pernem Branch,
Goa State Agricultural
Marketing Board Building,
Pernem Market Sub Yard,
Pernem - Goa.
Ph.: 0832-2201405

Sanquelim Branch,
Wamaneshwar Residency,
Dattawadi,
Sanquelim - Goa.
Ph.: 0832-2365455

Panaji City Branch,
Ground Floor,
Lawande Sarmalkar Bhavan,
Near Mahalaxmi Temple,
Panaji - Goa.
Ph.: 0832-2228770

Curchorem Branch,
Pedrosa Building,
Church Road, Curchorem - Goa.
Ph.: 0832-2651980

Cujira Extension Counter,
Dr. K. B. Hedgewar High School,
Plot No. 3,
Integrated Education Complex,
Cujira, Bambolim - Goa.

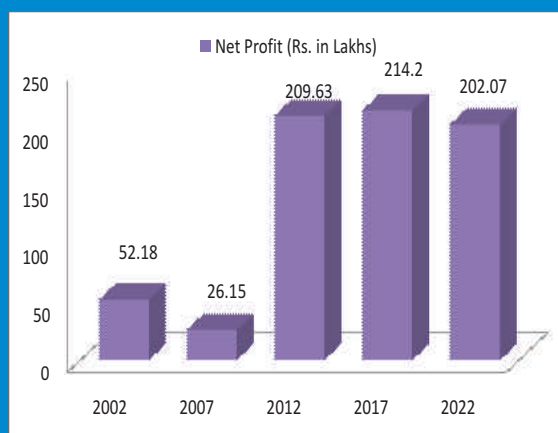
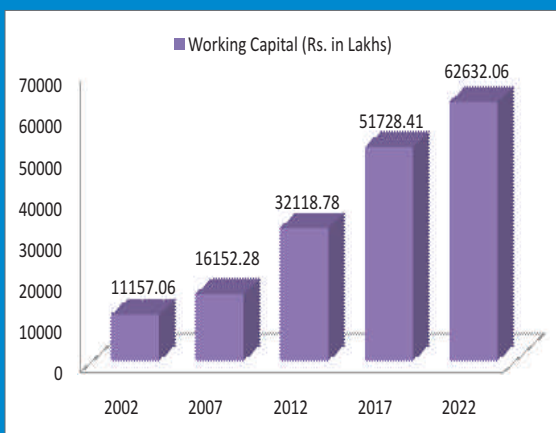
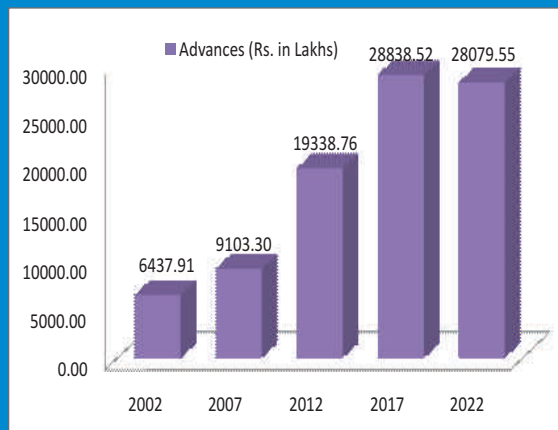
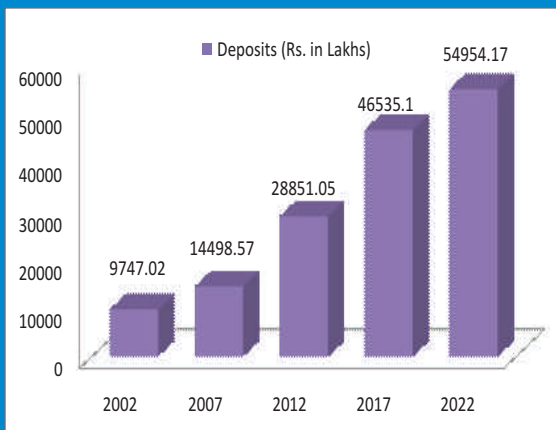
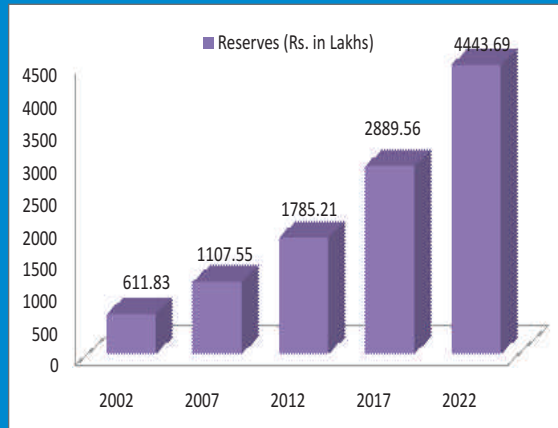
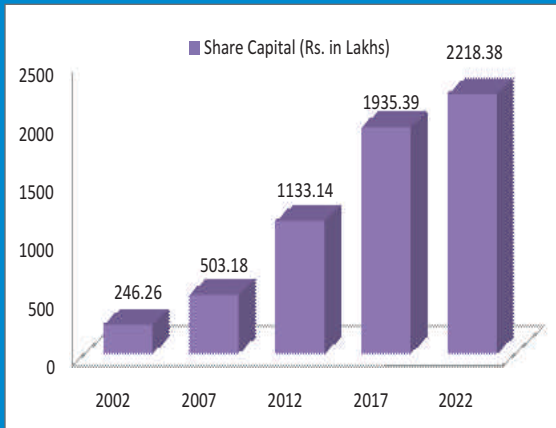
: ATTENTION MEMBERS :

Members are requested to claim Dividend within three years, as the Unclaimed Dividend is transferred to Reserve Fund after the specified period of 3 years as per the Bye-Laws of the Bank.



THE BICHOLIM URBAN CO-OPERATIVE BANK LTD., CENTRAL OFFICE, 'NANDANVAN', BICHOLIM-GOA.

BANK'S PERFORMANCE AT A GLANCE





**THE BICHOLIM URBAN
CO-OPERATIVE BANK LTD.**
Central Office, 'NANDANVAN',
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