



# **THE BICHOLIM URBAN CO-OPERATIVE BANK LTD.**

Central Office, 'NANDANVAN', Bicholim - Goa.

## *36<sup>th</sup> Annual Report* 2020-21





**THE BICHOLIM URBAN CO-OPERATIVE BANK LTD.,  
CENTRAL OFFICE, 'NANDANVAN', BICHOLIM-GOA.**

Website: [www.bicholimurbanbank.com](http://www.bicholimurbanbank.com);

E-mail: [managingdirector@bicholimurbanbank.com](mailto:managingdirector@bicholimurbanbank.com)

Telephones Nos. : M. D. : 2362349  
FAX : 2362349  
EPBX : 2362142, 2363047  
I.T. Department, Panaji : 2438557 & 2438558

**BOARD OF DIRECTORS**

<b>Shri Gurudatta G. Sanzgiri</b>	...	...	Chairman
<b>Shri Pravin H. P. Zantye</b>	...	...	Vice - Chairman
<b>Shri Umesh N. P. Zantye</b>	...	...	Director
<b>Dr. Shekhar S. Salkar</b>	...	...	Director
<b>Shri Ramchandra A. Garde</b>	...	...	Director
<b>Shri Vinayak R. Shirodkar</b>	...	...	Director
<b>Shri Ramanand M. Natekar</b>	...	...	Director
<b>Smt. Pallavi S. Salgaocar</b>	...	...	Director
<b>Shri Sudesh C. Naik</b>	...	...	Director
<b>Shri Rohit U. P. Zantye</b>	...	...	Director
<b>Shri Rohidas R. Jalmi</b>	...	...	Director
<b>Smt. Suvidha A. Kadkade</b>	...	...	Director
<b>Shri Suresh R. Parrikar</b>	...	...	Director (Co-opt.)
<b>Shri V. G. Prabhudesai</b>	...	...	Managing Director (Act)





## **THE BICHOLIM URBAN CO-OPERATIVE BANK LTD.**

**CENTRAL OFFICE, 'NANDANVAN', BICHOLIM, GOA.**

### **ANNUAL GENERAL MEETING**

Notice is hereby given that the Thirty-Sixth Annual General Meeting of the Bank will be held on Saturday, 30<sup>th</sup> October, 2021 at 4.00 p. m. at Smt. Hirabai Zantye Memorial Hall, Bicholim - Goa to transact the following business :-

#### **AGENDA**

1. To read and confirm proceedings of the Annual General Meeting held on 28<sup>th</sup> November, 2020.
2. To ratify appointment of Statutory Auditor for Financial Year 2020 – 2021.
3. To Consider and adopt the Annual Report and Audited Statement of Accounts for the year ended 31<sup>st</sup> March, 2021.
4. To consider and adopt the Audit Memo for the year 2020-2021.
5. To appropriate the profits for the year 2020 - 2021.
6. To approve the budget estimate for the year 2022-2023 and revise the budget estimate for the year 2021-2022.
7. To confirm the appointment of the Statutory Auditors for the year 2021-2022.
8. To appoint Internal Auditors to audit the Central Office for the year 2021–2022.
9. To consider and approve write off of principal amount of Rs. 27,09,838.32 and unrealized interest amounting to Rs. 1,28,90,303.00, in respect of 67 NPA accounts considered as Bad & Doubtful of recovery by the Bank, duly approved by the Board & certified by the Internal Auditor & Statutory Auditor.
10. To consider any other subject with the permission of the Chair.

Place : Bicholim - Goa.

Date : 15.10.2021

Sd/-  
**(V. G. PRABHUDESAI)**  
**Managing Director - Act.**

#### **NOTE:**

1. The members of the Bank are requested to attend the meeting.
2. In case there is no quorum till 4.00 p. m. on 30<sup>th</sup> October, 2021, the meeting shall be adjourned and the adjourned meeting shall be conducted at 4.30 p. m. on the same day and at the same place to transact the business of Agenda.
3. Every firm or Company, which is a member of the Bank, is required to inform the Bank the name of its representative attending the meeting by way of resolution.
4. If any suggestion is to be made or clarification required in respect of the Annual Report, the same may be sent in writing to the Bank's Central Office at "Nandanvan", Bicholim - Goa on or before 23<sup>rd</sup> October, 2021.
5. The notice and Annual Report for the year ended 31.03.2021 is available at the Central Office of the Bank at Bicholim and at all the Branches of the Bank.





**THE BICHOLIM URBAN CO.OPERATIVE BANK LTD.,  
CENTRAL OFFICE, 'NANDANVAN', BICHOLIM, GOA.**

**DIRECTORS' REPORT**

On behalf of the Board of Directors of the Bank, I have great pleasure in welcoming all the Share Holders and presenting the 36th Annual Report alongwith the Audited Statement of Accounts of the Bank for the financial year ended 31.03.2021.

**I. PRELIMINARY**

The financial year 2020-21 was an unprecedented year for the entire Banking industry with a year starting on a note of tremendous uncertainties amidst the global pandemic. The economic scenario was looking on the path of revival and normalization till January, 2021 but outbreak of sudden second wave of COVID-19 pandemic had worsened the economic and business activities, which have come to grinding halt since the lockdown. The cascading impact of the pandemic was fall in demand in credit especially in segments like Retail, MSMEs etc which resulted in to decline in interest income. Retail focused banks like ours had to bear the brunt most. Our Bank with strong ethics, professional management, regulatory compliant operations and support from the customers and shareholder has been able to steer through these turbulent times.

In the light of the persisting uncertainties and tepid recovery situation, we have to view at our financial parameters.

**II. PERFORMANCE INDICATORS**

Inspite of adverse situation, our Bank has made all out efforts for a steady growth on various parameters. The relevant performance data as against that of the previous year is furnished below:-

(Rs. in lakhs)

Sr. No.		2020-2021	2019-2020	Increase (+) Decrease(-)	% Increase(+) Decrease (-)
1	Share Capital	2214.94	2173.01	+ 41.93	+ 1.93
2	Reserve Fund & Other Reserves	4008.50	3578.16	+ 430.34	+ 12.03
3	Deposits	53219.22	52225.59	+ 993.63	+ 1.90
4	Advances	29374.96	30093.59	- 718.63	- 2.39
5	Investments	25270.61	22933.23	+ 2337.38	+ 10.19
6	Working Capital	60414.06	58880.66	+ 1533.40	+ 2.60
7	Net Profit Before Tax	305.66	426.94	- 121.28	- 28.41
8	Net Profit After Tax	163.55	232.84	- 69.29	- 29.76
9	CRAR	14.35%	13.39%	+ 0.96	+ 7.17
10	Gross NPAs	2803.61	2180.84	+ 622.77	9.54% to Advances
11	Net NPAs	1312.22	855.90	+ 456.32	4.71% to Net Advances

The financial parameters indicate a reasonable growth vis-a-vis the constraints being faced on background of pandemic. Also on regulatory statutes, the Bank has complied with the RBI guidelines in maintaining prescribed CRR & SLR requirements.

The RBI has advised our Bank no to pay any dividend for the financial year 2020- 21 on account of rise in NPAs and to meet higher provisioning requirements. As such no dividend is proposed for financial year 2020 - 21. The Board of Directors has recommended the appropriation of Profit of Rs. 1,63,55,465.43 for the year 2020 - 21 in the following manner:





Statutory Reserve Fund @ 25 %	: Rs. 40,88,866.36
Education Fund	: Rs. 25,000.00
Investment Fluctuation Reserve	: Rs. 65,60,000.00
General Reserve	: Rs. 56,81,599.07
<b>TOTAL</b>	<b>: <u>Rs. 1,63,55,465.43</u></b>

### III. PORTFOLIO PROFILE

#### 1. SHARE CAPITAL

We are extremely happy to announce that the Share Capital of the Bank has reached Rs. 22.15 Crores during the year. The Bank has attained Capital Adequacy Ratio of 14.35% as against 9% prescribed by the RBI. We are making all out efforts to enhance the capital base to the maximum extent possible in order to attain a higher CRAR.

#### 2. CREDIT ADMINISTRATION

The COVID-19 pandemic took a toll on Credit growth with muted credit off take. Our Banks credit growth shows negative growth of Rs. 7.19 crores and the total Advances figure came down to Rs. 293.75 crores. Due to uncertainties in economy on the background of pandemic, our Bank took little conservative approach, as in many cases repayment capacity is largely impaired due to lockdown, loss of jobs, salary cuts etc. The total credit offtake during the year has been to the tune of Rs. 93.60 crores. On recovery front, though we have put up conscientious efforts and inspite of total recovery of Rs. 115.75 crores during the entire year, there was rise in NPAs, the major factors being fallout of pandemic and the business activities coming to standstill. We always take the human approach while dealing with the defaulting borrowers addressing their genuine problems, find appropriate solutions and not to take recourse to punitive and intimidating actions. We are confident that with relaxation of SOPs and opening of tourism sector in the state, the situation will improve in the next financial year and NPAs will reduce substantially.

#### 3. RESERVE FUND

The Bank Reserve Fund stood at Rs. 40.08 crores as against Rs. 35.78 crores of last year.

#### 4. MEMBERSHIP

The total membership as at the end of the financial year 2020-2021 stood at 59324 as against 59632 of the previous year.

#### 5. DEPOSIT INSURANCE

Primary concern of any Bank shall be protection of Depositors' interest and recent enhancement of deposit insurance coverage from Rs. 1,00,000/- to Rs. 5,00,000/- is a positive step in the direction of assuring depositors about safety of their deposits. We confirm that we have remitted premium on new limit cover of Rs. 5,00,000/- to Deposit Insurance and Credit Guarantee Corporation and there are no arrears pending in this regard.

#### 6. HUMAN RESOURCE

We have full cooperation from our staff members and Officers due to which it has been possible to achieve sustained performance. Our Bank rightly recognizes the role of employees in attaining the organizational objectives. The Bank has made conscientious efforts to provide training on regular basis to staff members and officers through "In House" training and also training programmes arranged by outside agencies, in order to enhance the efficiency of the staff and make them imbibe co-operative values and principles and become customer friendly. In tune with the accounting standards, our Bank has started making provisions to meet leave encashment needs at the time of retirement of the staff members through Leave Encashment Policy with LIC of India.



**7. COMPUTERISATION**

1. In the accounting year 2020 - 21, we have upgraded the Mobile Banking platform to New Generation (NG) Mobile Banking platform in August 2020 as per RBI guidelines, which is more secured platform. In this user verification is done by SMS authentication using virtual mobile number.
2. The Bank has also procured secondary backup line (AIRTEL) in the month of December 2020 for all our Branches to avoid downtime in case of failure of primary line (BSNL), to ensure continuity of Banking activities.
3. We have upgraded MIS setup in the month of March 2021 to replace outdated servers with Microsoft server licenses and MS SQL server since the same had reached end of life and support from Microsoft, which was violating RBI norms.
4. The Bank has also launched Bharat Bill Payment System (BBPS) facility for the customers in the Mobile Banking Application in March 2021. Using this, the customers are able to do all type Bill payments which are available in BBPS anytime and anywhere as per their convenience.

**8. WORKING CAPITAL**

We are glad to inform our Share Holders that the Bank's Working Capital Funds stood at Rs. 60414.06 lakhs at the end of the financial year.

**9. AUDIT**

The accounts of the Bank for the financial year 2020-21 have been audited by M/s Suhas Desai & Co., Chartered Accountants, Ponda-Goa who was appointed by the Bank in place of M/s Vaman S. S. Shirodkar, Chartered Accountants, Panaji-Goa due to his sad demise. The necessary permission from the Office of the Registrar of Co-operative Societies has been obtained. The ratification for the appointment of M/s Suhas Dessai & Co. shall be taken in the ensuing Annual General Meeting.

**10. AUDIT CLASSIFICATION**

We are pleased to inform our Shareholders that our overall steady performance has earned "A" Grade Audit Classification for this financial year also as in the previous year.

**11. ACKNOWLEDGEMENT**

The Board of Directors would like to place on records the deep sense of gratitude to the Reserve Bank Of India, DCBS Panaji Goa, the Office of the Registrar of Co-operative Societies, Panaji Goa, our Legal Advisors, Internal Auditors and Valuers for their valuable guidance and support. We also extend our gratitude to our Bankers namely HDFC Bank Ltd., IDBI Bank Ltd., and TJSB Bank Ltd. The Board is also grateful to all Shareholders, Customers, NND Agents and Well Wishers for their continued patronage and the confidence reposed in the Bank. We also would like to place on records our deep sense of appreciation for the dedicated and committed services rendered by all the Staff members for the growth of the Bank.

**12. PROJECT VISION**

The Bank has adopted the industry best practice of corporate governance and aims to continue banking on the highest principles of good governance and ethics. The overall endeavour of the Board of Directors is to take the Bank forward by protecting the interest of all stakeholders effectively.

**JAI HIND ----- JAI SAHAKAR**

**For & On Behalf of the Board  
Sd/-  
GURUDATTA G. SANZGIRI  
CHAIRMAN**



**SUHAS DESAI & CO**  
**CHARTERED ACCOUNTANTS**

Plot No. 14. Shantadurga Society,  
Shapur, Ponda-Goa. 403 401.  
Tel.: 0832-2313386  
E-mail: suhasdesaica@gmail.com

**STATUTORY AUDITOR'S REPORT**

To,  
**THE MEMBERS OF THE BICHOLIM URBAN CO-OPERATIVE BANK LTD.**

**REPORT ON THE FINANCIAL STATEMENTS**

1. We have audited the accompanying financial statements of The Bicholim Urban Co-operative Bank Limited (the Bank) as at 31st March 2021, which comprise the Balance Sheet as at 31st March 2021, and Profit & Loss Account, and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information. The returns of Head Office & its departments, 11 branches and 1 Extension counter audited by us which are incorporated in these financial statements.

**MANAGEMENT RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

2. Management is responsible for the preparation of these financial statement that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the Banking Regulation Act, 1949 (as applicable to Co-operative Societies), the guidelines issued by the Reserve Bank of India and those issued by the Registrar of Co-operative Societies, Government of Goa under The Goa Cooperative Societies Act, 2001 and Rules, 2003 and generally accepted accounting principles in India, as far as applicable to the Bank. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

**AUDITOR'S RESPONSIBILITY**

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Standard on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement and the terms and conditions prescribed by the Registrar of Co-operative Societies, Government of Goa.
4. An audit involves performing procedure to obtain audit evidence about the amounts and the disclosure in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. In case of misappropriation of the funds, to file necessary and First Information Report required under the Goa Co-operative Societies Act, 2001 and Rules, 2003 and other law in force.
5. We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



## OPINION

6. In our opinion and to the best of our information and according to the explanations given to us, the financial statements together with the Notes thereon give the information required by the Banking Regulation Act, 1949, (as applicable to Co-operative Societies), the Goa Co-operative Society Act, 2001 and Rules, 2003 and applicable guidelines issued by the National Bank for Agricultural and Rural Development and those guidelines issued by Reserve Bank of India and the Registrar of Co-operatives Societies, Government of Goa in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- In the case of the Balance Sheet, of state of the affairs of the Bank as at 31st March 2021,
  - In the case of Profit and Loss Account, of the profit for the year ended on that date, and
  - In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

## REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

7. The Balance Sheet, the Profit and Loss Account and Cash Flow Statement have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949 in Form "L" as per the provisions of the Goa Co-operative Societies Act, 2001 and Rules, 2003.
8. We report that:
- We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory'.
  - We have attached Audit Memo, General Remarks, Branch wise Statement of Accounts viz-a-viz Balance Sheet, Profit and Loss Account and Cash Flow Statement and schedules corresponding to each head of Balance Sheet, details statement of N.P.A / provisions done by the Bank and all the documents required under the Goa Co-operative Societies Act, 2001 and Rules, 2003.
  - In our opinion, proper books of accounts as required by the law have been kept by the Bank so far as it appears from our examinations of those books and proper returns adequate for the purposes of our audit have been received from the branches/offices of the Bank and that the transactions of the Bank which have come to our notice are within the powers of the Bank.
  - The Balance Sheet, Profit and Loss Account and The Cash Flow Statement, dealt with by this Report, are in agreement with the books of account and the returns.
  - The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Bank
9. The details as required by the Goa Co-operative Societies Act, 2001 and Rules, 2003 are given in the Audit Memorandum separately. As per the explanation and information given to us and based on our examination of the books of accounts and other records, we have not come across material instances as per the Goa Co-operative Societies Act, 2001 and Rules, 2003.
10. We further report that for the year under audit, the bank has been awarded "A" audit classification considering the norms prescribed by the Registrar of Co-operative Societies, Government of Goa.

PLACE: PONDA - Goa

DATE: 07.09.2021

UDIN: 21040968AAAAJD5658

**M/S SUHAS DESAI & CO.  
CHARTERED ACCOUNTANTS**

**Sd/-  
SUHAS B. DESAI  
PROPRIETOR  
M. NO. 040968  
FRN: 110514W**





**THE BICHOLIM URBAN CO-OP. BANK LTD.**  
**CENTRAL OFFICE, 'NANDANVAN', BICHOLIM, GOA.**  
**Cash Flow Statement for the financial year ended 31.03.2021**

CASH FLOW FROM OPERATING ACTIVITIES	31.03.2021	
Net Profit as per Profit & Loss Account		16355465.43
<b>Add :</b> Adjustments for		
Depreciation of Assets	9683254.06	
Provision for BDDR	25000000.00	
Provision for Investment Fluctuation Reserve	0.00	
Contingent Provision Against Standard Assets	0.00	
		<b>34683254.06</b>
		<b>51038719.49</b>
<b>Less :</b> Adjustments for		
Profit on Sale of Assets	0.00	<b>0.00</b>
		<b>51038719.49</b>
<b>Add :</b> Adjustments for		
Increase in Investments	-186237726.00	
Increase in Advances	71863453.87	
Increase in Deposits	98457368.33	
Increase in Other Assets	-53261579.51	
Increase in Other Liabilities	60805613.63	
		<b>-8372869.68</b>
<b>Net Cash generated from Operating Activities ( A )</b>		<b>42665849.81</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets ( Less Computer Software )	-831362.67	
<b>Net Cash generated from Investing Activities ( B )</b>		<b>-831362.67</b>
<b>CASH FLOW FROM FINANCIAL ACTIVITIES</b>		
Increase in Share Capital	4193000.00	
Unclaimed Dividend transferred to General Reserves	120124.00	
Dividend Paid To Customers	0.00	
Education Fund Paid	-25000.00	
Excess provision for ITax&Audit Fess transferred to General Reserves	0.00	
Nominal Share & Share Entrance Fee credited to General Reserves	794.00	
<b>Net Cash generated from Financing Activities ( C )</b>		<b>4288918.00</b>
<b>Net Increase in Cash &amp; Cash Equivalents ( A + B + C )</b>		<b>46123405.14</b>
Add: Cash & Cash Equivalents at the beginning of the year		<b>457870479.85</b>
<b>Cash &amp; Cash Equivalent at the end of the year</b>		<b>503993884.99</b>

31.03.2021	
Cash	40595482.14
Balance with other Banks	343398402.85
Money At Call & Short Notice	120000000.00
<b>TOTAL</b>	<b>503993884.99</b>

Place : Bicholim - Goa.

Date : 31.03.2021

Sd/-  
V. G. PRABHUDESAI  
Managing Director -Act.
Sd/-  
GURUDATTA G. SANZGIRI  
Chairman
Sd/-  
PRAVIN H. P. ZANTYE  
Vice - Chairman

AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR M/S SUHAS DESAI & CO.  
CHARTERED ACCOUNTANTS

Sd/-  
UMESH N. P. ZANTYE  
Director
Sd/-  
Dr. SHEKHAR S. SALKAR  
Director
Sd/-  
VINAYAK R. SHIRODKAR  
Director

Place: Ponda-Goa  
Date : 07.09.2021  
Sd/-  
SUHAS B. DESAI  
PROPRIETOR  
M. No. 040968  
FRN: 110514W



**THE BICHOLIM URBAN  
CENTRAL OFFICE, 'NANDANVAN',  
BALANCE SHEET**

Corresponding Figure as on 31.03.2020	CAPITAL & LIABILITIES	AMOUNT Rs. Ps. 31.03.2021
	<b>1 CAPITAL</b>	
	a) Authorised Capital 1825 Shares of Rs. 100/- each & 11992700 Shares of Rs. 25/- each	30,00,00,000.00
<b>30,00,00,000.00</b>		
<b>21,73,00,525.00</b>	b) Subscribed & Paid-up Capital	<b>22,14,93,525.00</b>
	<b>2 RESERVE FUNDS &amp; OTHER RESERVES</b>	
6,25,55,269.54	i) Reserve Fund	6,83,76,261.01
5,09,62,400.95	ii) General Reserve	6,89,12,332.37
53,86,251.23	iii) Building Reserve	53,86,251.23
5,73,69,161.00	iv) Building Revaluation Reserve	5,16,32,244.00
13,94,97,000.00	v) Bad & Doubtful Debts Reserve	16,44,97,000.00
1,29,30,000.00	vi) Contingent Provision Against Standard Assets	1,29,30,000.00
<b>2,45,70,000.00</b>	vii) Investment Fluctuation Reserve	2,45,70,000.00
<b>45,46,000.00</b>	viii) Special Reserve U/S 36(1) (viii) of IT Act	<u>45,46,000.00</u>
		<b>40,08,50,088.61</b>
	<b>3 DEPOSITS &amp; OTHER ACCOUNTS</b>	
2,93,02,84,970.19	i) Fixed Deposits	3,03,97,28,297.15
3,30,43,654.00	ii) Recurring Deposits	3,95,78,165.00
11,51,89,203.54	iii) Current Account Deposits	10,60,29,125.84
19,14,16,650.54	iv) N.N.D. Deposits	15,10,55,379.08
1,34,25,12,795.71	v) Savings Bank Deposits	1,39,47,87,484.05
61,01,11,758.67	vi) Matured Deposits	<u>59,07,43,110.86</u>
		<b>5,32,19,21,561.98</b>
0.00	<b>4 BORROWINGS</b>	<b>0.00</b>
0.00	<b>5 BILLS FOR COLLECTION</b> Being Bills Receivable as per Contra	<b>0.00</b>
74,734.37	<b>6 BRANCH ADJUSTMENT</b>	<b>-33,062.00</b>
38,16,30,767.00	<b>7 OVERDUE INTEREST RESERVE</b>	<b>43,44,95,431.00</b>
3,08,64,026.00	<b>8 INTEREST PAYABLE</b>	<b>2,80,04,491.86</b>





## CO-OPERATIVE BANK LTD.,

BICHOLIM - GOA

AS ON 31.03.2021

Corresponding Figure as on 31.03.2020	PROPERTIES & ASSETS	AMOUNT	
		Rs.	Ps.
		31.03.2021	
4,23,36,808.78	<b>1 CASH IN HAND</b>	4,05,95,482.14	
	<b>2 BALANCES WITH OTHER BANKS</b>		
19,98,150.91	i) The Goa State Co.op. Bank Ltd.	33,23,522.11	
1,09,88,632.38	ii) State Bank of India	1,21,04,632.28	
1,63,33,003.98	iii) HDFC Bank Ltd.	3,86,20,038.26	
55,098.61	iv) Central Bank Of India	10,19,855.14	
30,51,076.00	v) Punjab & Maharashtra Co-op. Bank Ltd.	54,71,909.00	
24,11,03,253.61	vi) IDBI Bank Ltd.	25,57,21,070.16	
6,93,75,918.81	vii) TJSB Sahakari Bank Ltd.	2,69,27,242.96	
11,036.77	viii) ICICI Bank Ltd.	0.00	
1,17,500.00	ix) Yes Bank Ltd.	2,10,132.94	
			34,33,98,402.85
	<b>3 INVESTMENT</b>		
1,47,55,29,273.00	i) In Central & State Govt. Securities (at Book Value)	1,65,63,09,202.00	
	Face Value Rs. 1,64,49,98,733.00		
	Market Value Rs. 1,64,81,70,856.19		
0.00	ii) Other Trustees Securities	0.00	
	Face Value Rs. NIL		
	Market Value Rs. NIL		
5,00,100.00	iii) Shares of Co.op. Societies	5,00,100.00	
5,00,00,000.00	iv) Investment in IL & FS Infrastructure Debt Fund	5,00,00,000.00	
69,47,93,628.00	v) Fixed Deposits with other Banks	70,02,51,425.00	2,40,70,60,727.00
7,25,00,000.00	<b>4 MONEY AT CALL AND SHORT NOTICE</b>	12,00,00,000.00	
	<b>5 ADVANCES</b>		
	<b>SHORT TERM LOANS</b>		
	i) Cash Credit, Overdrafts, Bills Discounted, etc.		
	a) of which secured against		
0.00	i) Govt. & Other Approved Securities	0.00	
85,61,53,578.49	ii) Other Tangible Securities	82,11,50,085.01	
2,49,03,002.93	b) Unsecured	2,47,42,536.71	
	of the Short Term Advances, Amount overdue Rs. 13,85,33,029.84 Considered Bad & Doubtful of Recovery Rs. Nil		
	<b>MEDIUM TERM LOANS</b>		
	a) of which secured against		
0.00	i) Govt. & Other Approved Securities	0.00	
31,21,92,676.60	ii) Other Tangible Securities	28,38,28,167.90	
12,56,39,262.40	b) Unsecured	16,12,87,797.40	
	of the Medium Term Advances, Amount overdue Rs. 4,81,29,682.47 Considered Bad & Doubtful of Recovery Rs. Nil		



58,84,973.65	<b>9 OTHER LIABILITIES</b>	
1,31,52,615.52	i) Sundry Creditors	32,82,331.77
12,02,498.00	ii) Pay Order Issued	3,01,27,468.21
11,02,956.49	iii) Unclaimed Dividend	6,81,346.00
0.00	iv) Demand Drafts Payable	10,17,980.49
2,83,47,323.85	v) Bills Payable	0.00
34,985.00	vi) N.N.D. Security Deposit	2,74,50,869.58
5,13,633.00	vii) Provision for Bonus	76,387.00
85,62,800.00	viii) Provision for Audit Fees	5,03,248.00
1,94,10,000.00	ix) TDS Payable	74,20,697.00
1,22,300.00	x) Provision for Income Tax	1,42,11,000.00
21,69,070.49	xi) ATM Adjustment Account	1,25,400.00
21,22,918.00	xii) ATM NFS Network Settlement Account	18,19,570.49
1,119.00	xiii) Share Application Money	9,51,783.00
2,18,514.00	xiv) POS Dispute Account	25,927.73
0.00	xv) IGST Payable	2,19,835.10
10,42,387.27	xvi) Goods & Service Tax Payable	0.00
10,34,256.90	xvii) CGST Payable	14,95,333.63
0.00	xviii) SGST Payable	14,87,203.26
11.54	xix) Education Fund	0.00
11,453.40	xx) GST Payable on IMPS Transactions	596.81
3,155.12	xxi) GST Payable on ATM Aquirer Transactions	15,594.30
86,00,000.00	xxii) POS Adjustment Account	0.00
	xxiii) Contingent Prov. Against Dep. in Investment	1,10,00,000.00
	xxiv) Unrecognized Interest on FD with PMC	25,20,833.00
	xxv) Bill Desk Settlement A/c	1,846.00
	xxvi) Mobile Banking	10,000.00
		<b>10,44,45,251.37</b>
	<b>10 PROFIT &amp; LOSS ACCOUNT</b>	
	Profit as per Last Balance Sheet	2,32,83,965.89
	<b>Less:</b> Appropriations	2,32,83,965.89
		0.00
2,32,83,965.89	<b>Add:</b> Profit for the Current Year brought from Profit & Loss Account	1,63,55,465.43
		<b>1,63,55,465.43</b>
6,32,70,66,104.86	<b>GRAND TOTAL</b>	6,52,75,32,753.25
1,17,33,095.00	<b>CONTINGENT LIABILITIES</b>	
	Outstanding Liabilities for the Gurantees Issued	1,82,21,144.00
3,91,55,368.25	<b>CONTINGENT LIABILITIES - OTHERS</b>	
	Others	4,43,56,253.86

Place : Bicholim - Goa.

Date : 31.03.2021

Sd/-  
V. G. PRABHUDESAI  
Managing Director -Act.

Sd/-  
GURUDATTA G. SANZGIRI  
Chairman

Sd/-  
PRAVIN H. P. ZANTYE  
Vice - Chairman



0.00	<b>LONG TERM LOANS</b>	
1,58,80,90,813.89	a) of which secured against	
10,23,79,836.90	i) Govt. & Other Approved Securities	0.00
	ii) Other Tangible Securities	1,42,43,81,506.39
	b) Unsecured	22,21,05,623.93
	of the Long Term Advances, Amount overdue Rs. 3,76,25,836.01 Considered Bad & Doubtful of Recovery Rs. Nil	2,93,74,95,717.34
5,32,21,223.00	<b>6 INTEREST RECEIVABLE</b>	
41,98,49,889.16	i) On Investment	5,45,88,097.09
	ii) On Advances	47,96,70,796.16
0.00	<b>7 BILLS RECEIVABLE AS PER CONTRA</b>	
	Bills Receivable as per Contra	0.00
6,60,50,178.95	<b>8 PREMISES</b>	
5,73,69,161.00	i) Building Account Less Depreciation	6,06,11,740.95
	ii) Building Account (Revaluation Value)	5,16,32,244.00
1,16,32,912.60	<b>9 DEAD STOCK, FURNITURE &amp; FIXTURES LESS DEPRECIATION</b>	95,15,659.21
10,36,172.18	<b>10 OTHER ASSETS</b>	
4,87,684.00	i) Stock of Stationery	9,33,750.14
58,41,920.50	ii) Income Tax Refund Receivable	0.00
3,42,400.00	iii) Sundry Debtors	3,75,065.00
15,20,144.00	iv) Festival Advance	4,65,200.00
16,58,967.16	v) Computer Software	15,13,069.10
1,21,659.00	vi) POS Settlement Account	17,30,759.29
20,669.00	vii) Income Tax Deducted at Source	30,028.85
1,11,645.00	viii) GST Paid on ATM Issuer Transactions	27,202.42
345.00	ix) Electricity Security Deposit	1,11,645.00
4,500.00	x) Water Security Deposit	345.00
1,50,00,000.00	xi) Telephone Deposit	4,500.00
2,58,796.14	xii) Advance Tax	1,10,00,000.00
10,07,622.00	xiii) ATM Disputes Account	1,17,100.00
0.00	xiv) Deferred Tax Asset (Net)	10,54,631.00
14,077.25	xv) POS Disputes Account	0.00
2,96,196.46	xvi) DEAF Claim Receivable from RBI	4,02,990.60
2,96,196.46	xvii) ITC CGST	4,66,197.84
28,70,447.92	xviii) ITC SGST	4,66,197.84
600.00	xix) ITC IGST	41,07,097.17
46.02	xx) IMPS Settlement Account	1,55,495.00
	xxi) GST Paid on IMPS IW Transactions	2,612.26
6,32,70,66,104.86	<b>GRAND TOTAL</b>	6,52,75,32,753.25

Sd/-  
UMESH N. P. ZANTYE  
Director

Sd/-  
VINAYAK R. SHIRODKAR  
Director

AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR M/S SUHAS DESAI & CO.  
CHARTERED ACCOUNTANTS

Sd/-  
Dr. SHEKHAR S. SALKAR  
Director

Place: Ponda-Goa  
Date : 07.09.2021

Sd/-  
SUHAS B. DESAI  
PROPRIETOR  
M. No. 040968  
FRN: 110514W



**THE BICHOLIM URBAN**  
CENTRAL OFFICE, 'NANDANVAN',  
PROFIT & LOSS ACCOUNT

Corresponding Figure as on 31.03.2020	EXPENDITURE	AMOUNT	
		Rs.	Ps.
		31.03.2021	
31,06,36,120.45	1 Interest Paid on Deposits & Borrowings	29,98,62,558.36	
9,03,32,146.00	2 Salaries & Allowances	9,23,39,578.00	
92,49,986.00	3 Provident Fund	88,62,740.00	
0.00	4 Election Expenses	10,105.00	
1,32,000.00	5 Directors' Sitting Fees	1,26,500.00	
85,23,862.25	6 Rent, Rates, Taxes & Insurance	1,17,06,049.11	
23,69,302.50	7 Legal & Professional Fees	23,72,364.50	
5,28,846.44	8 Postage, Telegram & Telephone	7,95,963.18	
1,06,64,914.22	9 Depreciation	96,83,254.06	
43,30,370.92	10 Repairs & Maintenance	40,63,080.37	
7,43,215.38	11 Printing & Stationery	5,47,110.70	
1,98,715.00	12 Advertisement	89,424.00	
84,36,169.50	13 Commission Paid to NND Agents	53,20,808.31	
	14 Travelling Expenses		
36,676.00	a) Staff	52,130.00	
33,328.00	b) Directors	41,636.00	
1,13,12,831.00	15 Group Gratuity Insurance Premium	93,766.00	
14,08,604.00	16 Electricity & Water Charges	1,84,88,052.00	
73,642.46	17 Misc./Hospitality Expenses	12,31,979.00	
2,29,621.00	18 Vehicle Expenses ( Fuel & Maintenance)	54,550.20	
6,39,918.59	19 General Expenses	3,02,044.74	
15,170.48	20 Remittance	9,20,113.89	
10,02,262.70	21 Cleaning & Upkeeping	13,879.80	
45,401.00	22 Newspapers & Periodicals	12,17,879.15	
13,67,067.00	23 Premium Paid on Securities	48,300.00	
11,31,082.80	24 Computer Software Cost Written Off	23,28,871.00	
3,96,743.00	25 Provident Fund Administrative Charges	12,22,981.00	
5,13,633.00	26 Audit Fees	3,89,672.00	
7,76,890.34	27 GST Expenses	5,03,248.00	
79,66,840.00	28 Employees Leave Encashment Premium	3,36,380.00	
14,24,461.66	29 Charges Paid on ATM Transactions	1,57,17,449.00	
17,76,290.00	30 Income Tax	14,91,607.79	
41,644.10	31 Other Fess Paid on POS Transactions	2,46,216.00	
15,47,478.00	32 Security Service Charges	22,528.19	
7,448.55	33 GST Paid on POS Transactions	16,44,845.00	
1,746.48	34 Interest Paid on POS Transactions	3,992.36	
252.50	35 Charges Paid on IMPS Transactions	26.66	
-11,520.00	36 Bad & Doubtful Debts Written Off	14,753.59	
	37 Other Expenditure	57,60,123.50	
1,60,00,000.00	i) Provision for Bad & Doubtful Debts Reserve	2,50,00,000.00	
0.00	ii) Contingent Provision Against Standard Assets	0.00	
34,985.00	iii) Provision for Bonus	76,387.00	
1,94,10,000.00	iv) Provision for Income Tax	1,42,11,000.00	
0.00	v) Cont. Provision against Depreciation in Investment	24,00,000.00	
2,32,83,965.89	38 Profit for the year 2020-2021	4,16,87,387.00	1,63,55,465.43
53,66,12,112.21	<b>GRAND TOTAL</b>	<b>54,58,75,646.89</b>	

Place : Bicholim - Goa.

Date : 31.03.2021

Sd/-  
V. G. PRABHUDESAI  
Managing Director - Act.

Sd/-  
GURUDATTA G. SANZGIRI  
Chairman

Sd/-  
PRAVIN H. P. ZANTYE  
Vice - Chairman



**CO-OPERATIVE BANK LTD.,**  
**BICHOLIM - GOA**  
**FOR THE YEAR ENDED 31.03.2021**

Corresponding Figure as on 31.03.2020	INCOME	AMOUNT	
		Rs.	Ps.
		31.03.2021	
	<b>1 Interest Received on</b>		
<b>34,86,95,412.34</b>	i) Loans & Advances	33,37,49,239.09	
<b>16,05,18,069.43</b>	ii) Investments	17,09,84,140.66	
<b>0.00</b>	iii) Tax Refund	<u>1,04,321.00</u>	<b>50,48,37,700.75</b>
<b>3,66,414.50</b>	<b>2 Commission &amp; Exchange</b>		<b>4,73,215.00</b>
<b>0.00</b>	<b>3 Dividend Received On Investment in Mutual Funds</b>		<b>0.00</b>
<b>8,88,670.00</b>	<b>4 Locker Rent</b>		<b>13,05,516.67</b>
<b>1,52,83,770.00</b>	<b>5 Profit on Sale of Investment</b>		<b>3,18,32,800.00</b>
<b>45,30,013.54</b>	<b>6 Short Term Capital Gain on Mutual Fund</b>		<b>0.00</b>
<b>8,97,087.83</b>	<b>7 Charges Received on NFS ATM Transactions</b>		<b>10,48,925.94</b>
<b>1,21,702.00</b>	<b>8 Deferred Tax</b>		<b>47,009.00</b>
<b>50,91,827.90</b>	<b>9 Other Receipts</b>		<b>63,27,207.60</b>
<b>2,19,081.67</b>	<b>10 Interest Fees Received on POS Transactions</b>		<b>127.68</b>
<b>63.00</b>	<b>11 Charges Received on IMPS Transactions</b>		<b>3,144.25</b>
<b>53,66,12,112.21</b>	<b>GRAND TOTAL</b>		<b>54,58,75,646.89</b>

Sd/-  
**UMESH N. P. ZANTYE**  
 Director

Sd/-  
**VINAYAK R. SHIRODKAR**  
 Director

**AS PER OUR REPORT OF EVEN DATE ATTACHED**  
**FOR M/S SUHAS DESAI & CO.**  
**CHARTERED ACCOUNTANTS**

Sd/-  
**Dr. SHEKHAR S. SALKAR**  
 Director

Place: Ponda-Goa  
 Date : 07.09.2021

Sd/-  
**SUHAS B. DESAI**  
 PROPRIETOR  
 M. No. 040968  
 FRN: 110514W



**THE BICHOLIM URBAN CO-OPERATIVE BANK LTD.  
CENTRAL OFFICE, 'NANDANVAN', BICHOLIM, GOA.**

**NOTES FORMING PART OF THE BALANCE SHEET AND THE PROFIT AND LOSS  
ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021.**

**A. SIGNIFICANT ACCOUNTING POLICIES:**

**1. ACCOUNTING CONVENTION:**

- i. The financial statements are drawn in accordance with the historical cost convention and the going concern basis
- ii. Revenue and expenses are accounted for on accrual basis except for items stated in para 5 below.

**2. ADVANCES:**

- a) Advances have been classified into Standard, Sub-Standard, Doubtful and Loss Assets, in accordance with the guidelines issued by the Reserve Bank of India.
- b) The provision on advances has been made in accordance with the directives issued by the Reserve Bank of India.
- c) The overdue interest on advances is provided separately under "Overdue Interest Reserve", as per the directives issued by the Reserve Bank of India.

**3. FIXED ASSETS AND DEPRECIATION:**

- a) Fixed Assets are stated at cost less depreciation. Cost comprises of purchase price and any attributable cost of bringing the asset to its working condition for intended use.
- b) The Premises ("Building Account"), includes the value of Land amounting to Rs. 3,00,000.00. Depreciation has been provided for on the composite value of the land and building. The Bank has provided for depreciation @10% p.a. on WDV basis in respect of Building Revaluation to the tune of Rs. 57,36,916.00 in respect of its Central Office, Patto Plaza Panaji Branch and Vasco Branch premises.
- c) Depreciation on the Fixed Assets purchased during the year is charged for the entire year. However, in the case of sale/ disposal of an asset, no depreciation is provided for in the year of sale/ disposal of the asset.
- d) 1. Depreciation on the following Fixed Assets is charged under the Diminishing Balance Method (WDV) at the following rates which are determined by the Management:

i) Building	: 10% p.a.
ii) Furniture & Fixtures	: 15% p.a.
iii) Electric Goods & Machinery	: 20% p.a.
iv) Vehicles	: 20% p.a..

  
2. Depreciation on the following Fixed Assets is charged under the Straight Line Method (SLM) at the following rates as per the directives of RBI ::

i) Computer Hardware	: 33.33% p.a.
ii) Computer Software	: 33.33% p.a.





#### 4. INVESTMENTS:

- a) The entire Investment portfolio of the Bank is classified in to three categories, in accordance with the directives issued by the Reserve Bank of India:
  - i) Held to Maturity
  - ii) Available for Sale, and
  - iii) Held for Trading
- b) Further, in compliance with the said directives, the investments are carried at cost. Premium, if any, paid on the investment in 'Held To Maturity' category is amortised over the balance period to maturity. Investment in 'Available For Sale' and 'Held For Trading' categories are valued at market rate. Net depreciation is accounted for and net appreciation, if any, is ignored. Market value of securities is determined as per the rates intimated by FBIL (Financial Benchmark India Pvt. Ltd.)
- c) The Bank has made provision towards "Investment Fluctuation Reserve" under the Reserve Bank of India Guidelines to the extent of Rs. 2,45,70,000.00.

#### 5. REVENUE RECOGNITION:

Items of Income/Expenditure are accounted on accrual basis, except for the following, which are accounted on cash basis:

##### a) Income:

- i) Interest and other income on Non Performing Assets
- ii) Commission
- iii) Locker Rentals
- iv) Dividend on Investments

##### b) Expenditure:

- i) Insurance premium
- ii) Legal & Professional charges, postage and telegram and other sundry expenses.
- iii) Interest payment on overdue deposits not renewed.

#### 6. RETIREMENT BENEFITS:

- i) Contribution to the Provident Fund are made at predetermined rates and charged to the Profit and Loss Account.
- ii) Liability in respect of Leave Encashment is actually determined at the end of the year and accordingly accounted for through payment of premium in respect of Employee Group Leave Encashment Policy with LIC of India.
- iii) Liability in respect of Gratuity is actuarially determined at the end of the year and accordingly accounted for through payment of premium in respect of Employee Group Gratuity Policy with LIC of India.

#### B) NOTES FORMING PART OF ACCOUNTS:

- a) Under normal business transaction, the Bank has not sanctioned any loans to the members of the Board of Directors and their relatives during the financial year ended 31<sup>st</sup> March 2021. The aggregate balance outstanding towards such loans, sanctioned earlier, as at 31<sup>st</sup> March 2021 is Rs. 1.73 lakhs.
- b) The Bank has made a provision of Rs. 1,42,11,000.00 for Income Tax. However, the Bank has paid Rs. 1,10,00,000.00 as Advance Tax during the financial year.
- c) The Bank has not provided for contingent liabilities.



The Contingent Liability on account of the Bank Guarantees issued is Rs. 1,82,21,144.00 (Previous Year Rs. 1,17,33,095.00)

- d) The Bank has made a provision @ 100% of Rs. 5,00,000/- in respect of shares of The Goa State Co-operative Bank Ltd. which the Bank has classified as NPA on account of non receipt of any yield thereon. Bank has also made a provision of Rs. 1,00,00,000/- against their investment in fixed deposits with PMC Bank Ltd. amounting to Rs. 5,00,00,000/- as per guidelines issued by RBI.

**C) COMPLIANCE WITH THE ACCOUNTING STANDARDS:**

The following accounting standards issued and prescribed by the Institute of Chartered Accountants of India, are complied with by the Bank as under:

- i. The Bank has prepared Cash Flow Statement for the year ended 31<sup>st</sup> March 2021 in compliance with the Accounting Standard-3 on "Cash Flow Statements".
- ii. The Bank has complied with the Accounting Standard-10 on "Accounting for Fixed Assets"; the Gross Block of Fixed Assets as at the beginning and at end of the year and the additions/ disposals in respect thereof have been separately disclosed.
- iii. The liability for post-retirement gratuity benefits of employees is recognised based on the contribution of premium to LIC of India. Post retirement's benefits are to be recognized by the bank in accordance with the Accounting Standard-15 on Employee Benefits which requires the liability to be recognized at the present value of the defined benefit obligation at the balance sheet date calculated on the basis of actuarial valuation. The Consequential impact of adjustment, if any, owing to this non-compliance on the financial statements is presently not ascertainable. However the outstanding obligation for gratuity is short by Rs, 1,14,67,139/- as per LIC valuation report as on 31<sup>st</sup> March,2021. With respect to leave encashment benefits to employees, the short fall is Rs. 1,92,55,691/- as per LIC valuation report as on 31<sup>st</sup> March ,2021.
- iv. The entire operations of the bank being one composite banking business not subject to different risks and returns, the Accounting Standard-17 on "Segment Reporting" in respect of disclosures to be made for Segment Reporting is, in the opinion of the bank, not applicable.
- v. No payments are made during the year to "Related Parties" as specified under Accounting Standard-18 on "Related Party Disclosures".
- vi. Deferred tax asset/liability is recognised on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods, in compliance with the Accounting Standard on 'Taxes on Income' (AS-22). The net deferred tax asset of Rs. 47,009.00 for the current year has been charged to the Profit and Loss account, as a result of which the Balance Sheet as on 31.03.2021 shows a balance of Rs. 10,54,631.00 under Deferred Tax Asset against a balance of Rs. 10,07,622.00 under Deferred Tax Assets as on 31.03.2020.
- vii. On account of non-receipt of yield, the Bank has made provision @ 100% (Rs. 5,00,000.00) in respect of investment in shares of The Goa State Co-operative Bank Ltd. Further Bank has also made a provision of Rs. 1,00,00,000/- against their investment in fixed deposits with PMC Bank Ltd. amounting to Rs. 5,00,00,000/- as per guidelines issued by RBI.

- D) Previous year's figures have been regrouped or rearranged wherever necessary.



E) Disclosure of various information as required by the RBI vide their Circular No. UBD Co.BP.PCB20/16.45.00/2002-03 dated 30<sup>th</sup> October 2002 and Circular No. DOR.NO.BP.BC.63/21.04.048/2019-20 dated April 17, 2020.

- i) Capital to Risk Asset Ratio : 14.35 %
- ii) Movement of CRAR:
  - a) As on 31.03.2020 : 13.39 %
  - b) As on 31.03.2021 : 14.35 %
- iii) Investments:
  - a) Book Value of Investments : Rs. 16563.09 lakhs
  - b) Face Value of Investments : Rs. 16449.99 lakhs
  - c) Market Value of Investments : Rs. 16481.71 lakhs
  - d) Investments in Non SLR Bonds - Performing : NIL
  - Non-Performing : NIL
  - e) i) Issuer composition of Non-SLR investments:

(Rs. in Lakhs)

No.	Issue	Amount	Extent of 'below investment grade' securities	Extent of 'unrated' securities	Extent of 'unlisted' securities
(1)	(2)	(3)	(4)	(5)	(6)
1	PSUs	NIL	NIL	NIL	NIL
2	FIs	NIL	NIL	NIL	NIL
3	Public Sector Banks	NIL	NIL	NIL	NIL
4	Mutual Funds	NIL	NIL	NIL	NIL
5	Others	7507.51	NIL	NIL	7507.51
6	Provision held towards depreciation 105.00	NIL	NIL	105.00	

ii) Non Performing Non-SLR investments:

Particulars	Amount (Rs. in Lakhs)
Opening Balance	5.00
Additions during the year since 1st April	500.00
Reductions during the above period	NIL
Closing Balance	505.00
Total Provision held	105.00

- iv) Advances against Real Estate, Construction Business and Housing - Rs. 5277.29 lakhs
- v) Advances against Shares and Debentures : NIL
- vi) Advances to Directors, their relatives, Companies/Firms in which they are interested
  - a) Fund based : Rs. 1.73 Lakhs
  - b) Non-Fund based : NIL
- vii) Cost of Deposits (Average Cost of Deposits) : 5.81 %



- viii) NPAs:
- a) Gross NPAs : Rs. 2803.61 lakhs
- b) Net NPAs : Rs. 1312.22 lakhs
- ix) Movement in NPAs
- |               | <b>31.03.2020</b> | <b>31.03.2021</b> |
|---------------|-------------------|-------------------|
| a) Gross NPAs | Rs. 2180.84 lakhs | Rs. 2803.61 lakhs |
| b) Net NPAs   | Rs. 855.90 lakhs  | Rs. 1312.22 lakhs |
- x) Profitability
- a) Interest Income as a percentage of working funds : 8.36 %
- b) Non-Interest income as a percentage of working funds : 0.68 %
- c) Operating Profit as a percentage of working funds : 1.06 %
- d) Return on Assets : 0.27 %
- e) Business (Deposits + Advances) per employee : Rs. 705.93 lakhs
- f) Profit per employee (117 Employees) : Rs. 1.40 lakhs
- xi) Provisions made towards NPAs and Depreciation in Investments
- a) Provision on NPAs (Advances) : Rs. 250.00 lakhs
- b) Provision on NPAs (Non-SLR Investments) : Rs. 105.00 lakhs
- c) Contingent Provision against Depreciation in Investment : Rs. 24.00 lakhs
- d) Contingent Provision against Standard Assets : Rs. NIL
- e) Other Impaired Assets : Rs. NIL
- f) Provision for Investment Fluctuation Reserve : Rs. NIL
- xii) Movement in Provisions:
- |                                       | <b>31.03.2020</b> | <b>31.03.2021</b> |
|---------------------------------------|-------------------|-------------------|
| a) Towards NPAs (Advances)            | Rs. 1324.94 lakhs | Rs. 1491.39 lakhs |
| b) Towards NPAs (Non-SLR Investments) | Rs. 5.00 lakhs    | Rs. 105.00 lakhs  |
| c) Towards Depreciation in Investment | Rs. 86.00 lakhs   | Rs. 110.00 lakhs  |
| d) Towards Standard Assets            | Rs. 129.30 lakhs  | Rs. 129.30 lakhs  |
| e) Towards Fraud                      | Rs. 31.31 lakhs   | Rs. NIL           |
| f) Towards Other Impaired Assets      | Rs. 2.93 lakhs    | Rs. 2.93 lakhs    |
- xiii) Deposit insurance premium paid to DICGC
- |  | <b>31.03.2020</b> | <b>31.03.2021</b> |
|--|-------------------|-------------------|
|  | Rs. 60.68 lakhs   | Rs. 73.89 lakhs   |
- xiv) Deposits Unclaimed for 10 Years and more transferred to DEAF:

(Amounts Rs. in lakhs)

	Previous year	Current year
Opening balance of amounts transferred to DEAF	343.95	391.55
Add : Amounts transferred to DEAF during the year	57.63	56.00
Less : Amounts reimbursed by DEAF towards claims	10.03	3.99
Closing balance of amounts transferred to DEAF	391.55	443.55



- xv) Disclosure with regard to accounts where moratorium has been granted under COVID-19 Regulatory Package:

(Amount in Rupees)

		31.03.2021
a)	Respective amounts in SMA/overdue categories, where the moratorium / deferment was extended	NIL
b)	Respective amount where asset classification benefits is extended as on 31.03.2021.	NIL
c)	Provisions made during the Q4FY2021	3059934.00
d)	Provisions made during the Q1FY2021-2022	3059934.00
e)	Residual provisions as on 31.03.2021	NIL

- F. The Bank has restructured 06 loan accounts during the current financial year amounting to Rs. 3,43,63,505/- and provision of Rs. 45,65,000/- has been made.
- G. The Deposits of the Bank are guaranteed under the Deposit Insurance Scheme. The premium till date has been remitted to the Deposit Insurance and Credit Guarantee Corporation and there are no arrears of premium payable to the said Corporation as on 31.03.2021.

Sd/-  
**V. G. PRABHUDESAI**  
Managing Director - Act.

Sd/-  
**GURUDATTA G. SANZGIRI**  
Chairman

Sd/-  
**PRAVIN H. P. ZANTYE**  
Vice - Chairman

Sd/-  
**UMESH N. P. ZANTYE**  
Director

Sd/-  
**Dr. SHEKHAR S. SALKAR**  
Director

Sd/-  
**VINAYAK R. SHIRODKAR**  
Director

**FOR M/S SUHAS DESAI & CO.**  
**CHARTERED ACCOUNTANTS**

Place: PONDA-GOA  
Date : 07.09.2021

Sd/-  
**SUHAS B. DESAI**  
PROPRIETOR  
M. NO. 040968  
FRN: 110514W



**THE BICHOLIM URBAN CO-OPERATIVE BANK LTD.,  
CENTRAL OFFICE, 'NANDANVAN', BICHOLIM - GOA.**

**STRUCTURE OF DEPOSITS AS ON 31.03.2021**

<b>Sr. No.</b>	<b>Type of Deposit</b>	<b>31.03.2021</b>	<b>31.03.2020</b>	<b>Difference</b>
1	Fixed Deposit	3,03,55,98,047.15	2,93,02,84,970.19	+ 10,53,13,076.96
2	Savings Bank	1,39,47,87,484.05	1,34,25,12,795.71	+ 5,22,74,688.34
3	Current Account	10,60,29,125.84	11,51,89,203.54	- 91,60,077.70
4	Recurring Deposit	4,37,08,415.00	3,30,43,654.00	+ 1,06,64,761.00
5	Nitya Nidhi Deposit	15,10,55,379.08	19,14,16,650.54	- 4,03,61,271.46
6	Matured Deposit	59,07,43,110.86	61,01,11,758.67	- 1,93,68,647.81
	<b>TOTAL</b>	<b>5,32,19,21,561.98</b>	<b>5,22,25,59,032.65</b>	<b>+ 9,93,62,529.33</b>

**STRUCTURE OF RESERVE FUND AND  
OTHER RESERVES AS ON 31.03.2021**

<b>Sr. No.</b>	<b>Type of Reserve</b>	<b>31.03.2021</b>	<b>31.03.2020</b>	<b>Difference</b>
1	Reserve Fund	6,83,76,261.01	6,25,55,269.54	+ 58,20,991.47
2	General Reserve	6,89,12,332.37	5,09,62,400.95	+ 1,79,49,931.42
3	Building Reserve	53,86,251.23	53,86,251.23	0.00
4	Building Revaluation Reserve	5,16,32,244.00	5,73,69,161.00	- 57,36,917.00
5	Bad & Doubtful Debts Reserve	16,44,97,000.00	13,94,97,000.00	+ 2,50,00,000.00
6	Contingent Provision against Standard Assets	1,29,30,000.00	1,29,30,000.00	0.00
7	Investment Fluctuation Reserve	2,45,70,000.00	2,45,70,000.00	0.00
8	Special Reserve U/S 36(1) viii of IT Act	45,46,000.00	45,46,000.00	0.00
	<b>TOTAL</b>	<b>40,08,50,088.61</b>	<b>35,78,16,082.72</b>	<b>+ 4,30,34,005.89</b>





**SIZEWISE ANALYSIS OF ADVANCES SANCTIONED DURING  
THE FINANCIAL YEAR ENDED 31.03.2021**

(Amt. in Lakhs)

Size of the Amount Sanctioned		No. of Application Sanctioned	% of Total	Amount Sanctioned Rs.	% of Total
Upto	Rs. 50,000/-	105	5.03	40.45	0.43
Above Upto	Rs. 50,000/- Rs. 1,00,000/-	226	10.83	197.80	2.11
Above Upto	Rs. 1,00,000/- Rs. 2,00,000/-	441	21.12	539.06	5.76
Above Upto	Rs. 2,00,000/- Rs. 5,00,000/-	1190	56.99	5167.36	55.21
Above Upto	Rs. 5,00,000/- Rs. 10,00,000/-	65	3.11	475.65	5.08
Above	Rs. 10,00,000/-	61	2.92	2939.50	31.41
<b>TOTAL</b>		<b>2088</b>	<b>100.00</b>	<b>9359.82</b>	<b>100.00</b>

**PRIORITY SECTORWISE CLASSIFICATION  
OF ADVANCES AS ON 31.03.2021**

(Amt. in Lakhs)

Sr. No.	Priority Sector	No. of A/cs	Amount	% to Total Advances
1	Agriculture & Allied Activities	04	10.65	0.04
2	Small Scale Industries	35	911.67	3.10
3	Road & Water Transport	83	461.69	1.57
4	Retail Trade	164	2014.80	6.86
5	Small Business	365	3585.50	12.21
6	Professionals & Self Employed	33	941.45	3.20
7	Education	4	10.61	0.04
8	Housing	3276	6440.15	21.92
9	Consumption	0	0.00	0.00
	<b>TOTAL</b>	<b>3964</b>	<b>14376.52</b>	<b>48.94</b>



### ADVANCES TO WEAKER SECTION AS ON 31.03.2021

(Amt. in Lakhs)

Sr. No.	Category	No. of A/cs	Amount	% to Total Advances
1	SC / ST	119	198.97	0.68
2	Women	849	1755.11	5.97
3	Minority Communities	272	952.52	3.24
4	Persons with disabilities	1	4.58	0.02
	<b>TOTAL</b>	<b>1241</b>	<b>2911.18</b>	<b>9.91</b>

### PURPOSE WISE CLASSIFICATION OF ADVANCES AS ON 31.03.2021

(Amount in Lakhs)

Sr. No.	Purpose	No. of A/cs	Amount	% to Total Advances
I	<b>Industry</b> Small Scale Industries	35	911.67	3.10
II	<b>Trade</b> a) Wholesale Trade b) Retail Trade	529	5600.30	19.06
III	Professionals & Self Employed	33	941.45	3.21
IV	Transport Operators	83	461.69	1.57
V	Education	4	10.61	0.04
VI	Construction/Repairs to Buildings	3329	10251.79	34.90
VII	Agriculture & Allied Activities	4	10.65	0.04
VIII	Consumption/Ceremonial Purpose	0	0.00	0.00
IX	Repayment of Prior Debts	0	0.00	0.00
X	Others	3716	11186.80	38.08
	<b>TOTAL</b>	<b>7733</b>	<b>29374.96</b>	<b>100.00</b>



## **SECURITY WISE CLASSIFICATION OF ADVANCES AS ON 31.03.2021**

(Amount in Lakhs)

Sr. No.	Category	No. of A/cs	Amount	% to Total Advances
<b>I</b>	<b>Secured Against:</b>			
	a) Merchandise - Hypothecation	194	710.33	2.42
	b) Land & Building	532	12163.84	41.41
	c) Plant & Machinery	19	348.44	1.19
	d) Trucks & Vehicles	714	2378.21	8.10
	e) Bullion Including Gold & Silver ornaments	0	0.00	0.00
	f) Govt. & other Trustees Securities	0	0.00	0.00
	g) L I C Policies	0	0.00	0.00
	h) Fixed & Other Deposits	627	1533.51	5.22
	i) Other Securities	2804	8159.27	27.78
<b>II</b>	<b>Unsecured Advances:</b>			
	a) i. Surety Loans (2 sureties)	1299	1838.12	6.25
	ii. Surety Loans (secured by salary Deduction)	1544	2243.24	7.63
	b) Other Unsecured Advances	00	0.00	0.00
<b>III</b>	<b>Bills Purchased/Discounted Clean Bills</b>	00	0.00	0.00
	<b>TOTAL</b>	<b>7733</b>	<b>29374.96</b>	<b>100.00</b>

**THE BICHOLIM URBAN CO-OPERATIVE BANK LTD.,  
CENTRAL OFFICE, 'NANDANVAN', BICHOLIM, GOA.**

**A COMPARATIVE STATEMENT SHOWING THE GENERAL PROGRESS OF THE BANK FROM 1988 TO 2020**  
(Amount in Lakhs)

Year	Members	Paid Up Capital	Reserves & Other Funds	Deposits	Working Capital	Investments	Advances	Net Profit	Rate of Dividend	No. of Branches	No. of Employees
1988	02563	5.97	00.04	76.41	125.69	12.00	91.32	1.24	NIL	01	11
1989	04884	15.38	00.08	352.37	464.12	79.00	331.31	3.62	6 %	01	35
1990	06081	21.08	00.09	425.17	579.70	107.00	435.68	6.03	8 %	01	32
1991	07972	28.82	06.09	810.38	1063.18	205.00	621.80	6.04	10 %	02	43
1992	10449	36.53	06.13	1057.70	1416.12	280.00	858.23	8.25	10 %	02	65
1993	12137	46.75	39.31	1359.20	1940.63	353.00	1212.34	8.64	10 %	02	65
1994	14250	60.94	55.69	2544.06	2826.88	643.00	2005.68	7.13	NIL	03	168
1995	17276	80.37	89.57	3078.31	3627.63	752.00	2639.13	21.69	10 %	06	217
1996	18536	89.48	135.48	3349.32	4091.15	844.00	2915.56	48.59	12 %	06	175
1997	19885	102.83	198.22	4410.80	5005.53	1103.72	3429.77	42.51	12 %	06	176
1998	21267	125.42	256.99	5703.90	6433.48	1818.01	3924.22	39.43	12 %	10	175
1999	24350	147.68	368.28	6843.32	7754.32	2476.21	4452.79	42.61	12 %	10	175
2000	25802	164.01	445.66	7594.32	8716.51	3108.91	4664.33	81.51	12 %	10	175
2001	28593	205.79	528.44	8660.09	9917.19	3304.42	5522.07	54.79	12 %	10	174
2002	31842	246.26	611.83	9747.02	11157.06	3437.58	6437.91	52.18	9 %	10	172
2003	33282	278.26	686.35	10455.26	12056.53	2885.73	6469.15	18.50	5 %	10	171
2004	35398	308.60	728.79	11835.64	13062.44	5019.81	6427.95	22.10	5 %	10	174
2005	37260	359.39	751.95	12381.77	13707.73	5091.45	7052.27	25.01	5 %	10	174

**THE BICHOLIM URBAN CO-OPERATIVE BANK LTD.,  
CENTRAL OFFICE, 'NANDANVAN', BICHOLIM, GOA.**

**A COMPARATIVE STATEMENT SHOWING THE GENERAL PROGRESS OF THE BANK FROM 1988 TO 2020**  
(Amount in Lakhs)

Year	Members	Paid Up Capital	Reserves & Other Funds	Deposits	Working Capital	Investments	Advances	Net Profit	Rate of Dividend	No. of Branches	No. of Employees
2006	39212	418.55	818.10	12970.71	14440.18	5359.03	7802.93	28.49	5%	10	168
2007	41621	503.18	1107.55	14498.57	16152.28	5437.92	9103.30	26.15	NIL	10	165
2008	43508	600.39	1261.35	16411.16	18361.14	4993.11	10956.49	65.03	9%	10	162
2009	45180	705.21	1319.74	18500.11	20640.63	6163.45	12746.88	102.75	10%	10	154
2010	46976	816.08	1437.82	22696.25	25079.27	9469.02	13863.68	105.42	10%	10	151
2011	48982	967.21	1548.10	25167.46	27929.51	9289.41	16696.65	138.57	10%	10	149
2012	50842	1133.14	1785.21	28851.05	32118.78	10761.97	19338.76	209.63	10%	10	145
2013	52644	1284.94	2009.37	32904.13	36592.42	12265.77	21574.58	251.07	10%	11	142
2014	54054	1456.03	2081.50	36410.35	40573.36	13781.63	23521.24	250.31	7%	11	142
2015	55132	1612.96	2918.93	38552.63	42907.70	12538.16	25451.40	30.69	NIL	11	146
2016	56363	1755.52	2847.72	42117.41	46852.82	13952.07	26802.54	191.38	6%	11	143
2017	56544	1935.39	2889.56	46535.10	51728.41	18087.78	28838.52	214.20	5%	11	138
2018	56824	2111.28	3169.18	48533.86	54423.04	18313.10	30577.91	160.10	4%	11	132
2019	57313	2143.00	3335.17	50496.64	56849.86	22249.06	30296.15	241.84	5%	11 + 1	126
2020	59632	2173.01	3578.16	52225.59	58880.66	22933.23	30093.59	232.84	NIL	11 + 1	115
2021	59324	2214.94	4008.50	53219.22	60414.06	25270.61	29374.96	163.55	NIL	11 + 1	117



## THE BICHOLIM URBAN CO-OP. BANK LTD.

CENTRAL OFFICE, 'NANDANVAN', BICHOLIM, GOA.

**Proposed Budget Estimate for the Year 2022 - 2023 And Revision of Budget Estimate for the Year 2021 - 2022**

	Budget for 2019-2021	Actual 31.03.2021	Existing Budget for 2021-2022	Proposed Revised Budget for 2021-2022	Proposed Budget for 2022-2023
<b>INCOME</b>					
1 Interest Received on Advances & Investment	76,25,50,000.00	50,48,37,700.75	83,88,05,000.00	66,00,00,000.00	72,60,00,000.00
2 Commission and Exchange	10,00,000.00	4,73,215.00	11,00,000.00	10,00,000.00	11,00,000.00
3 Other Receipts	3,50,00,000.00	4,05,64,731.14	3,85,00,000.00	5,30,00,000.00	5,90,00,000.00
<b>TOTAL</b>	<b>79,85,50,000.00</b>	<b>54,58,75,646.89</b>	<b>87,84,05,000.00</b>	<b>71,40,00,000.00</b>	<b>78,61,00,000.00</b>
<b>EXPENDITURE</b>					
1 Interest Paid on Deposits	42,00,00,000.00	29,98,62,558.36	46,20,00,000.00	35,00,00,000.00	38,50,00,000.00
2 Salaries, Wages & Allowances, including Employees Leave Encashment Premium	13,00,00,000.00	10,80,57,027.00	14,30,00,000.00	13,00,00,000.00	14,30,00,000.00
3 Provident Fund	2,00,00,000.00	88,62,740.00	2,20,00,000.00	1,25,00,000.00	1,37,50,000.00
4 Rent, Rates, Taxes & Insurance	1,50,00,000.00	1,17,06,049.11	1,65,00,000.00	1,40,00,000.00	1,54,00,000.00
5 Electricity & Water Charges	25,00,000.00	12,31,979.00	27,50,000.00	20,00,000.00	22,00,000.00
6 Misc./Hospitality Expenses	2,00,000.00	54,550.20	2,20,000.00	2,00,000.00	2,20,000.00
7 Postage, Telegram & Telephone	10,00,000.00	7,95,963.18	11,00,000.00	11,00,000.00	12,10,000.00
8 Repairs & Maintenance	75,00,000.00	40,63,080.37	82,50,000.00	70,00,000.00	77,00,000.00
9 Printing & Stationery	20,00,000.00	5,47,110.70	22,00,000.00	10,00,000.00	11,00,000.00
10 Advertisement	8,00,000.00	89,424.00	8,80,000.00	5,00,000.00	5,50,000.00
11 General Expenses	12,00,000.00	9,20,113.89	13,20,000.00	13,00,000.00	14,30,000.00
12 Cleaning & Upkeeping	15,00,000.00	12,17,879.15	16,50,000.00	15,00,000.00	16,50,000.00
13 Legal & Professional Fees	35,00,000.00	23,72,364.50	38,50,000.00	35,00,000.00	38,50,000.00
14 Newspapers & Periodicals	1,00,000.00	48,300.00	1,10,000.00	1,00,000.00	1,10,000.00
15 Remittance	2,00,000.00	13,879.80	2,20,000.00	1,00,000.00	1,10,000.00
16 Travelling Expenses	5,00,000.00	93,766.00	5,50,000.00	3,00,000.00	3,30,000.00
17 Directors' Fees	5,00,000.00	1,26,500.00	5,50,000.00	3,00,000.00	3,30,000.00
18 Commission Paid to NND Agents	1,50,00,000.00	53,20,808.31	1,65,00,000.00	1,00,00,000.00	1,10,00,000.00
19 Vehicle Expenses	5,00,000.00	3,02,044.74	5,50,000.00	5,00,000.00	5,50,000.00
20 Depreciation	2,25,00,000.00	96,83,254.06	2,47,50,000.00	2,00,00,000.00	2,20,00,000.00
21 Insurance Group Gratuity	3,00,00,000.00	1,84,88,052.00	3,30,00,000.00	3,00,00,000.00	3,30,00,000.00
22 Premium Paid on Govt. Securities (Including Cont. Provision against Dep. In Investment)	1,00,00,000.00	47,28,874.00	1,10,00,000.00	1,00,00,000.00	1,10,00,000.00
23 Computer Software Cost Written Off	40,00,000.00	12,22,981.00	44,00,000.00	40,00,000.00	44,00,000.00
24 Provision for Bonus	2,50,000.00	76,387.00	2,75,000.00	2,75,000.00	3,02,500.00
25 Audit Fees	7,50,000.00	5,03,248.00	8,25,000.00	7,50,000.00	8,25,000.00
26 Provision for Bad & Doubtful Debt, including contingent Provision for Standard Assets	4,00,00,000.00	2,50,00,000.00	4,40,00,000.00	4,00,00,000.00	4,40,00,000.00
27 Service Tax/Goods & Service Tax	10,00,000.00	3,36,380.00	11,00,000.00	6,00,000.00	6,60,000.00
28 Loss on Sale of Assets	2,50,000.00	0.00	2,75,000.00	1,75,000.00	1,92,500.00
29 Income Tax (Including Provision & Deferred tax)	2,25,00,000.00	1,44,57,216.00	2,47,50,000.00	2,50,00,000.00	2,75,00,000.00
30 Special Reserve U/S 36(1) (viii) of IT Act	0.00	0.00	0.00	0.00	0.00
31 Charges Paid on ATM Transactions	60,00,000.00	14,91,607.79	66,00,000.00	30,00,000.00	33,00,000.00
32 Bad & Doubtful Debts Written Off	75,00,000.00	57,60,123.50	82,50,000.00	75,00,000.00	82,50,000.00
33 P.F. Administrative Charges	15,00,000.00	3,89,672.00	16,50,000.00	10,00,000.00	11,00,000.00
34 Security Service Charges	20,00,000.00	16,44,845.00	22,00,000.00	22,00,000.00	24,20,000.00
35 Interest paid on POS Transactions	2,00,000.00	26.66	2,20,000.00	1,00,000.00	1,10,000.00
36 Other Fees paid on POS Transactions	2,00,000.00	22,528.19	2,20,000.00	1,50,000.00	1,65,000.00
37 Income tax	0.00	10,105.00	0.00	0.00	0.00
38 GST Paid on POS Transactions	2,00,000.00	3,992.36	2,20,000.00	1,00,000.00	1,10,000.00
39 Charges Paid on IMPS Transactions	2,00,000.00	14,753.59	2,20,000.00	1,50,000.00	1,65,000.00
<b>EXCESS OF INCOME OVER EXPENDITURE</b>	<b>2,75,00,000.00</b>	<b>1,63,55,465.43</b>	<b>3,02,50,000.00</b>	<b>3,41,00,000.00</b>	<b>3,71,10,000.00</b>
<b>TOTAL</b>	<b>79,85,50,000.00</b>	<b>54,58,75,649.89</b>	<b>87,84,05,000.00</b>	<b>71,40,00,000.00</b>	<b>78,61,00,000.00</b>





**THE BICHOLIM URBAN CO-OPERATIVE BANK LTD.,  
CENTRAL OFFICE, 'NANDANVAN', BICHOLIM - GOA.**

**INTEREST RATES ON TERM DEPOSITS**

Period	Rate of Interest p.a.
07 days to 14 days	3.25 %
15 days to 29 days	3.50 %
30 days to 90 days	3.75 %
91 days to 180 days	4.00 %
181 days upto 12 months	5.00 %
Above 12 months upto 24 months	6.25 %
Above 24 months upto 36 months	6.30 %
Above 36 months upto 60 months	6.35 %
Above 60 months	6.50 %

**FOR SENIOR CITIZENS**

Period	Rate of Interest p.a.
12 months	5.50 %
Above 12 months upto 24 months	6.75 %
Above 24 months upto 36 months	6.80 %
Above 36 months upto 60 months	6.85 %
Above 60 months	7.00 %



**THE BICHOLIM URBAN CO-OPERATIVE BANK LTD.**

**YOUR DREAM CAR NOT VERY FAR**

**Avail Car Loan just at 8% p.a.\***

**SANCTION WITHIN 24 HOURS**



\* Terms & Conditions apply



## **THE BICHOLIM URBAN CO-OPERATIVE BANK LTD.**

**CENTRAL OFFICE, 'NANDANVAN' BICHOLIM - GOA.**

**Telephones Nos. : M. D. 2362349 • FAX: 2362349**

**EPBAX: 2362142, 2363047**

### **I. T. Department Panaji,**

**City Center, EDC Complex, Panaji Patto Plaza, Patto, Panaji - Goa**

**Ph.No. : 0832-2438557, 2438558**

### **BRANCHES**

**Central Office Branch,**  
'Nandanvan',  
Dr. Khandeparkar Road,  
Bicholim - Goa.  
**Ph.: 0832-2362038**

**Mapusa Branch,**  
Business Point Building,  
Behind Comunidade Ghor,  
Near Aldona Bus Stand,  
Angod, Mapusa - Goa.  
**Ph.: 0832-2252529**

**Ponda Branch,**  
Rajdeep Galaria,  
Sadar,  
Ponda - Goa.  
**Ph.: 0832-2312996**

**Patto Plaza Branch,**  
City Center,  
EDC Complex,  
Panaji Patto Plaza,  
Patto, Panaji - Goa.  
**Ph.: 0832-2438556**

**Vasco Branch,**  
Chase Chambers,  
Swatantra Path, Vasco - Goa.  
**Ph.: 0832-2517552**

**Margao Branch,**  
Ground Floor, Sapana Plaza,  
Varde Valaulicar Road,  
Margao - Goa.  
**Ph.: 0832-2733005**

**Market Branch,**  
Market Complex,  
Market,  
Bicholim - Goa.  
**Ph.: 0832-2362254**

**Pernem Branch,**  
Goa State Agricultural  
Marketing Board Building,  
Pernem Market Sub Yard,  
Pernem - Goa.  
**Ph.: 0832-2201405**

**Sanquelim Branch,**  
Wamaneshwar Residency,  
Dattawadi,  
Sanquelim - Goa.  
**Ph.: 0832-2365455**

**Panaji City Branch,**  
Ground Floor,  
Lawande Sarmalkar Bhavan,  
Near Mahalaxmi Temple,  
Panaji - Goa.  
**Ph.: 0832-2228770**

**Curchorem Branch,**  
Pedrosa Building,  
Church Road, Curchorem - Goa.  
**Ph.: 0832-2651980**

**Cujira Extension Counter,**  
Dr. K. B. Hedgewar High School,  
Plot No. 3,  
Integrated Education Complex,  
Cujira, Bambolim - Goa.

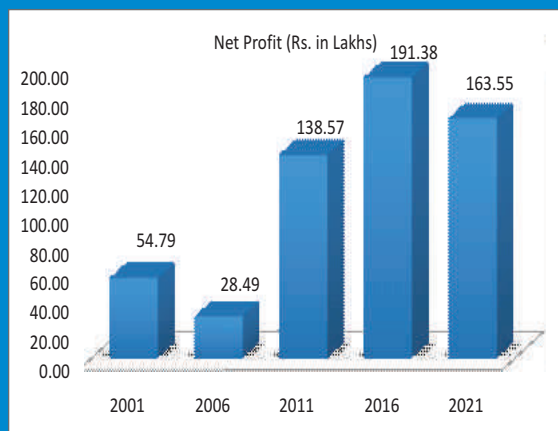
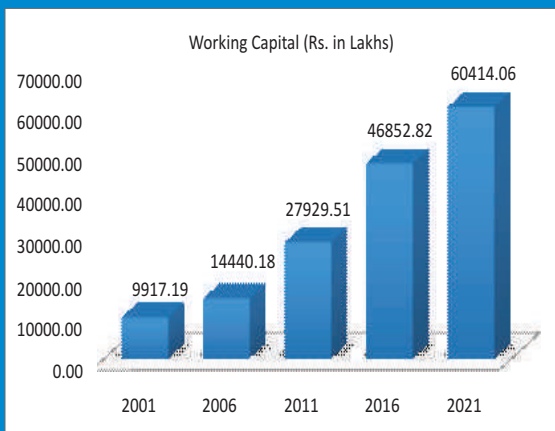
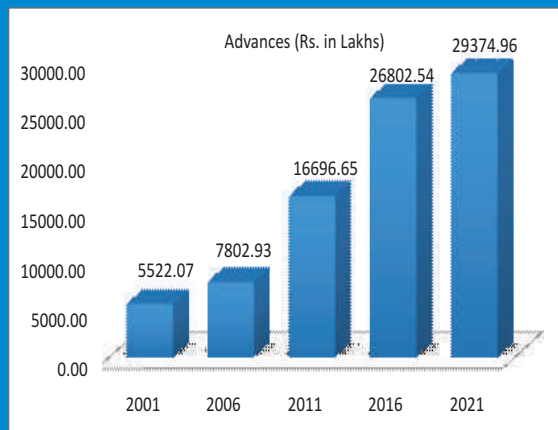
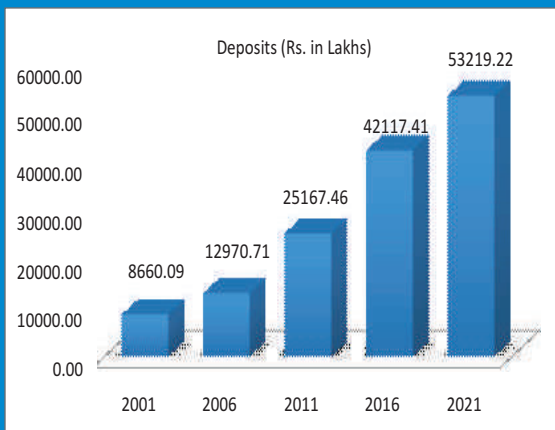
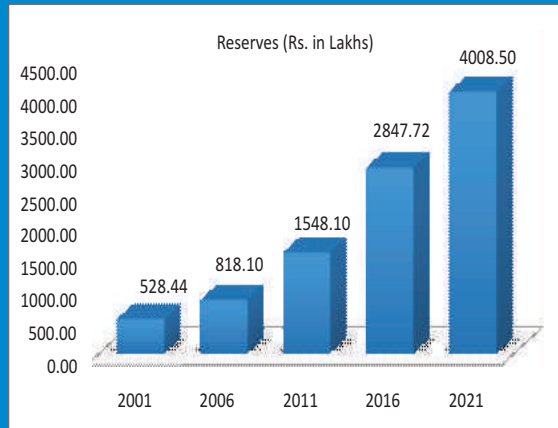
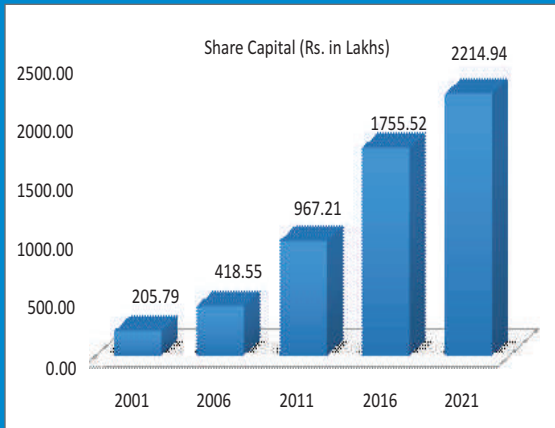
#### **: ATTENTION MEMBERS :**

**Members are requested to claim Dividend within three years, as the Unclaimed Dividend is transferred to Reserve Fund after the specified period of 3 years as per the Bye-Laws of the Bank.**



# THE BICHOLIM URBAN CO-OPERATIVE BANK LTD., CENTRAL OFFICE, 'NANDANVAN', BICHOLIM-GOIA.

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