



35th ANNUAL REPORT 2019-2020



**THE BICHOLIM URBAN
CO-OPERATIVE BANK LTD.**

Central Office, 'NANDANVAN', Bicholim - Goa.



**THE BICHOLIM URBAN CO-OPERATIVE BANK LTD.,
CENTRAL OFFICE, 'NANDANVAN', BICHOLIM-GOA.**

Website: www.bicholimurbanbank.com; E-mail: bucb@sancharnet.in

Telephones Nos. : M. D. : 2362349
FAX : 2362349
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I.T. Department, Panaji : 2438557 & 2438558

BOARD OF DIRECTORS

Shri Gurudatta G. Sanzgiri	Chairman
Shri Pravin H. P. Zantye	...	...	Vice - Chairman
Shri Umesh N. P. Zantye	...	...	Director
Dr. Shekhar S. Salkar	...	...	Director
Shri Ramchandra A. Garde	...	...	Director
Shri Vinayak R. Shirodkar	...	...	Director
Shri Ramanand M. Natekar	...	...	Director
Smt. Pallavi S. Salgaocar	...	...	Director
Shri Sudesh C. Naik	...	...	Director
Shri Rohit U. P. Zantye	...	...	Director
Shri Rohidas R. Jalmi	...	...	Director
Smt. Kala D. Samant (upto 23.09.2020)	...		Director
Smt. Suvidha A. Kadkae (from 24.09.2020)			Director
Shri Suresh R. Parrikar (from 01.10.2020)			Director (Co-opt.)
Shri V. G. Prabhudesai	...	...	Managing Director (Act)



THE BICHOLIM URBAN CO-OPERATIVE BANK LTD.

CENTRAL OFFICE, 'NANDANVAN', BICHOLIM, GOA.

ANNUAL GENERAL MEETING

Notice is hereby given that the Thirty-Fifth Annual General Meeting of the Bank will be held on Saturday, 28th November, 2020 at 4.00 p. m. at Smt. Hirabai Zantye Memorial Hall, Bicholim - Goa to transact the following business :-

AGENDA

1. To read and confirm proceedings of the Annual General Meeting held on 21st September, 2019.
2. To Consider and adopt the Annual Report and Audited Statement of Accounts for the year ended 31st March, 2020.
3. To consider and adopt the Audit Memo for the year 2019-2020.
4. To appropriate the profits for the year 2019 - 2020.
5. To approve the budget estimate for the year 2021-2022 and revise the budget estimate for the year 2020-2021.
6. To appoint the Statutory Auditors for the year 2020-2021.
7. To appoint Internal Auditors to audit the Central Office for the year 2021-2022.
8. To consider Amendment to the Bye-Laws -Clause No. 29 pertaining to the Constitution of Board of Management.
9. To consider and approve write off of principal amount of Rs. 45,52,510.00 and unrealized interest amounting to Rs. 3,21,41,138.00, in respect of 88 NPA accounts considered as Bad & Doubtful of recovery by the Bank, duly approved by the Board & certified by the Internal Auditor & Statutory Auditor.
10. To consider any other subject with the permission of the Chair.

Place : Bicholim - Goa.

Date : 12.11.2020

Sd/-
(V. G. PRABHUDESAI)
Managing Director - Act.

NOTE:

1. The members of the Bank are requested to attend the meeting.
2. In case there is no quorum till 4.00 p.m. on 28th November, 2020, the meeting shall be adjourned and the adjourned meeting shall be conducted at 4.30 p.m. on the same day and at the same place to transact the business of Agenda.
3. Every firm or Company, which is a member of the Bank, is required to inform the Bank the name of its representative attending the meeting by way of resolution.
4. If any suggestion is to be made or clarification required in respect of the Annual Report, the same may be sent in writing to the Bank's Central Office at "Nandanvan", Bicholim - Goa on or before 20th November, 2020.
5. The notice and Annual Report for the year ended 31.03.2020 is available at the Central Office of the Bank at Bicholim and at all the Branches of the Bank.





THE BICHOLIM URBAN CO.OPERATIVE BANK LTD.,
CENTRAL OFFICE, 'NANDANVAN', BICHOLIM, GOA.

DIRECTORS' REPORT

On behalf of the Board of Directors of the Bank, I have great pleasure in welcoming all the Share Holders and presenting the 35th Annual Report alongwith the Audited Statement of Accounts of the Bank for the financial year ended 31.03.2020.

I. PRELIMINARY

Corona Crash has been a unique obstacle bringing very daunting and disturbing changes around the world. Without causing any economic upheavals by any Government or a Country, an invisible virus has pierced the economics of several Countries bringing the world virtually to a halt.

The unpredicted, unforeseen and unimaginable crisis made the technology driven globe seemingly helpless. A small virus causing immense deaths and destructions without the world witnessing any gun firing warfare or bloody revolution, besides bringing loss and misery for human life, the tiny virus created pandemic has mercilessly shattered the economics of several Countries raising several question marks.

Consequent impact of COVID-19 pandemic has led to negative growth, loss of revenue, job losses, broken supply chain, halting of movements and transportation. The precarious situation has tremendously affected overall Banking business all over India and across the world. In the light of this situation we have to review our financial parameters.

II. PERFORMANCE INDICATORS

Inspite of adverse situation, our Bank has made all out efforts for a steady growth on various parameters. The relevant performance data as against that of the previous year is furnished below:-
(Rs. in lakhs)

Sr. No.		2019-2020	2018-2019	Increase (+) Decrease(-)	% Increase(+) Decrease (-)
1	Share Capital	2173.01	2143.00	+ 30.01	+ 1.40
2	Reserve Fund & Other Reserves	3578.16	3335.17	+ 242.99	+ 7.29
3	Deposits	52225.59	50496.64	+ 1728.95	+ 3.42
4	Advances	30093.59	30296.15	- 202.56	- 0.67
5	Investments	22933.23	22249.06	+ 684.17	+ 3.08
6	Working Capital	58880.66	56843.33	+ 2037.33	+ 3.58
7	Net Profit Before Tax	426.94	414.84	+ 12.10	+ 2.92
8	Net Profit After Tax	232.84	241.84	- 9.00	- 3.72
9	CRAR	13.39	12.71	+ 0.68	+ 5.35
10	Gross NPAs	2180.84	1360.07	+ 820.77	7.25% of Advances
11	Net NPAs	855.90	172.34	+ 683.56	2.98% of Net Advances

The financial parameters indicate a reasonable growth vis-a-vis the constraints being faced. Also on regulatory statutes, the Bank has complied with the RBI guidelines in maintaining prescribed CRR & SLR levels.

RBI vide Circular No. DOR.BP.BC.No.64/21.02.067/2019-20 dated 17.04.2020 has barred Banks from paying Dividend for the year ended March 2020, so that Banks are able to conserve capital, in view of the economic shock caused by COVID-19 pandemic and environment of heightened uncertainty. As such no Dividend is proposed for the year 2019-2020. The Board of Directors has recommended the appropriation of Net Profit of Rs. 2,32,83,965.89 for the year 2019-20 in the following manner:

Statutory Reserve Fund @ 25 %	: Rs. 58,20,991.47
Education Fund	: Rs. 25,000.00
General Reserve	: Rs. 1,74,37,974.42
TOTAL	: Rs. 2,32,83,965.89



III. PORTFOLIO PROFILE

1. SHARE CAPITAL

We are extremely happy to announce that the Share Capital of the Bank has exceeded Rs. 21.73 Crores during the year. The Bank has attained Capital Adequacy Ratio of 13.39 as against 9% prescribed by the RBI. We are making all out efforts to enhance the capital base to the maximum extent possible in order to attain a higher CRAR.

2. CREDIT ADMINISTRATION

The fierce competition and aggressive Banking techniques by Private Banks are proving limitation factors for Co-operative Banks in attaining sizeable growth in advances portfolio. Introduction of complex products and intensifying competition in interest rates by Commercial and Private Banks, has resulted in adverse impact on advances growth of our Bank. To add to the woes, ban on mining continued which has led to severe consequences in form of poor purchasing power in the mining dependent population. The fresh credit offtake of the Bank during the year has been to the tune of Rs. 95.48 crores. On recovery front, though our Bank has put up conscientious efforts, the delinquency level in the individual loans has surged, as we could not contact many of the borrowers due to lockdown. Besides, slowdown in Realty and MSME Sector has also affected recovery to the considerable extent due to which our NPAs have gone up. The total recovery during the year stood at Rs. 116.58 crores.

3. RESERVE FUND

The Bank Reserve Fund stood at Rs. 35.78 crores as against Rs. 33.35 of last year.

4. MEMBERSHIP

The total membership as at the end of the financial year 2019-2020 stood at 59632 as against 57313 of the previous year.

5. DEPOSIT INSURANCE

Primary concern of any Bank shall be protection of Depositors' interest and recent enhancement of deposit insurance coverage from Rs. 1,00,000/- to Rs. 5,00,000/- is a positive step in the direction of assuring depositors about safety of their deposits. We confirm that we have remitted premium on new limit cover of Rs. 5,00,000/- to Deposit Insurance and Credit Guarantee Corporation and there are no arrears pending in this regard.

6. HUMAN RESOURCE

We have full cooperation from our staff members and Officers due to which it has been possible to achieve sustained performance. Our Bank rightly recognizes the role of employees in attaining the organizational objectives. The Bank has made conscientious efforts to provide training on regular basis to staff members and officers through "In House" training and also training programmes arranged by outside agencies, in order to enhance the efficiency of the staff and make them imbibe co-operative values and principles and become customer friendly. In tune with the accounting standards, our Bank has started making provisions to meet leave encashment needs at the time of retirement of the staff members through Leave Encashment Policy with LIC of India. No VRS Scheme was formulated during the year.

7. COMPUTERISATION

1. In the year 2017 we have enhanced our service of 'Nandanvan Privilege RuPay Debit Card" on PoS and E-com platform. Through this facility, our customers can use their ATM cards for onsite and offsite different type of online transactions (e.g. purchase of provisions, fuel refilling, dine, booking of tickets, payment of utility bills, etc.) and do much more using our ATM debit card. Now our Debit cards come with EMV chip based technology to make payment quick and secure.
2. Our bank has also installed a Cash Recycler Machine at our Ponda Branch in April, 2019. Through this machine our customer can deposit their money 24 x 7. We shall install similar machine at our Central Office Branch, Bicholim in the near future.



3. We have put another step towards digitalization by launching Mobile Banking application to our customers in December 2018. We are proud to announce that ours is the only Goa based Bank to introduce this facility. Now our customers can access our Bank on their mobile phones anytime, anywhere using this App. Initially in our app we were providing Balance enquiry, Mini Statement, Intra bank transfer and Inter Bank transfer through NEFT. Later on in December 2019, we have introduced IMPS facility in our Mobile Banking Application. Using this facility our Customers can transfer their funds 24 x 7 in any Bank within India.
4. In case of an emergency, our Customers can Hotlist (Block) their ATM cards using our Mobile Banking app. We have also added cheque book request and stop cheque payment facility in the App. Recently, in October 2020 we have upgraded our Mobile Banking platform to New Generation (NG) Mobile Banking platform. With this we have enhanced our App with respect to security along with rich user interface.
5. We are going to add FD features like FD creation and renewals of FD in our App. In next two months, we will also be implementing Bharat Bill Payment (BBPS) facility in our app which will facilitate our Customers to make any type of utility Bill Payments (e.g. Electricity Bills, Water Bills, Mobile Prepaid/Postpaid recharges, etc.).
6. We are in process of providing UPI facility to our customers and the documentation with NPCI is in pipeline.
7. We have complied with 27 check points out of 36 check points of cyber security norms of RBI.

8. WORKING CAPITAL

We are glad to inform our Share Holders that the Bank's Working Capital Funds stood at Rs. 58880.66 lakhs at the end of the financial year.

9. AUDIT

The accounts of the Bank for the financial year 2019-20 have been audited by M/s. G.R.S. Talaulikar & Co., Chartered Accountants, appointed by the Bank in the Annual General Body Meeting held on 21.09.2019. On behalf of the Board of Directors we thank the Auditors for their valuable advice and guidance.

10. AUDIT CLASSIFICATION

We are pleased to inform our Shareholders that our overall steady performance has earned "A" Grade Audit Classification for this financial year also as in the previous year.

11. ACKNOWLEDGEMENT

The Board of Directors would like to place on records the deep sense of gratitude to the Reserve Bank Of India, DCBS Panaji Goa, the Office of the Registrar of Co-operative Societies, Panaji Goa, our Legal Advisors, Internal Auditors and valuers for their valuable guidance and support. We also extend our gratitude to our Bankers namely HDFC Bank Ltd., IDBI Bank Ltd., and TJSB Bank Ltd. The Board is also grateful to all Shareholders, Customers, NND Agents and Well Wishers for their continued patronage and the confidence reposed in the Bank

12. PROJECT VISION

The Bank has continued its contribution towards segment of Corporate Social responsibility by distributing scholarships to needy and deserving students of several schools in the vicinity of Bicholim & around Goa besides sponsoring full fledged programme for training students in and around Bicholim Goa to prepare and answer merit cum means scholarship exam, which has yielded highly satisfactory results.

JAI HIND ----- JAI SAHAKAR

**For & On Behalf of the Board
Sd/-
GURUDATTA G. SANZGIRI
CHAIRMAN**





G. R. S. Talaulicar & CO.
CHARTERED ACCOUNTANTS

Geetali R. S. Talaulicar, B.Com. F.C.A., D.I.S.A.(ICA), D.I.R.M

RAJESH SADAN, SHANTINAGAR,
PONDA, GOA - 403 401

Tel.: 0832-2316181

E-mail : cageetali@gmail.com

STATUTORY AUDITOR'S REPORT

To,
THE MEMBERS OF THE BICHOLIM URBAN CO-OPERATIVE BANK LTD.

REPORT ON THE FINANCIAL STATEMENTS

1. We have audited the accompanying financial statements of The Bicholim Urban Co-operative Bank Limited (the Bank) as at 31st March 2020, which comprise the Balance Sheet as at 31st March 2020, and Profit & Loss Account, and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information. The returns of Head Office & its departments, 11 branches and 1 Extension counter audited by us which are incorporated in these financial statements.

MANAGEMENT RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

2. Management is responsible for the preparation of these financial statement that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the Banking Regulation Act, 1949 (as applicable to Co-operative Societies), the guidelines issued by the Reserve Bank of India and those issued by the Registrar of Co-operative Societies, Government of Goa under The Goa Cooperative Societies Act, 2001 and Rules, 2003 and generally accepted accounting principles in India, as far as applicable to the Bank. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Standard on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement and the terms and conditions prescribed by the Registrar of Co-operative Societies, Government of Goa.
4. An audit involves performing procedure to obtain audit evidence about the amounts and the disclosure in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. In case of misappropriation of the funds, to file necessary and First Information Report required under the Goa Co-operative Societies Act, 2001 and Rules, 2003 and other law in force.
5. We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



OPINION

6. 1. In our opinion and to the best of our information and according to the explanations given to us, the financial statements together with the Notes thereon give the information required by the Banking Regulation Act, 1949, (as applicable to Co-operative Societies), the Goa Co-operative Society Act, 2001 and Rules, 2003 and applicable guidelines issued by the National Bank for Agricultural and Rural Development and those guidelines issued by Reserve Bank of India and the Registrar of Co-operatives Societies, Government of Goa in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- In the case of the Balance Sheet, of state of the affairs of the Bank as at 31st March 2020,
 - In the case of Profit and Loss Account, of the profit for the year ended on that date, and
 - In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

7. The Balance Sheet, the Profit and Loss Account and Cash Flow Statement have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949 in Form "L" as per the provisions of the Goa Co-operative Societies Act, 2001 and Rules, 2003.
8. We report that :
- We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory'.
 - We have attached Audit Memo, General Remarks, Branch wise Statement of Accounts viz-a-viz Balance Sheet, Profit and Loss Account and Cash Flow Statement and schedules corresponding to each head of Balance Sheet, details statement of N.P.A / provisions done by the Bank and all the documents required under the Goa Co-operative Societies Act, 2001 and Rules, 2003.
 - In our opinion, proper books of accounts as required by the law have been kept by the Bank so far as it appears from our examinations of those books and proper returns adequate for the purposes of our audit have been received from the branches/offices of the Bank and that the transactions of the Bank which have come to our notice are within the powers of the Bank.
 - The Balance Sheet, Profit and Loss Account and The Cash Flow Statement, dealt with by this Report, are in agreement with the books of account and the returns.
 - The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Bank.
9. The details as required by the Goa Co-operative Societies Act, 2001 and Rules, 2003 are given in the Audit Memorandum separately. As per the explanation and information given to us and based on our examination of the books of accounts and other records, we have not come across material instances as per the Goa Co-operative Societies Act, 2001 and Rules, 2003.
10. We further report that for the year under audit, the bank has been awarded "A" audit classification considering the norms prescribed by the Registrar of Co-operative Societies, Government of Goa.

**M/s. G. R. S. TALAULICAR & CO.
CHARTERED ACCOUNTANTS**

PLACE: PONDA - Goa

DATE: 09.10.2020

**Sd/-
GEETALI R. S. TALAULICAR
PROPRIETOR
M. NO. 107915
FRN: 129545W**

UDIN: 20107915AAAAJJ5499



THE BICHOLIM URBAN CO-OP. BANK LTD.
CENTRAL OFFICE, 'NANDANVAN', BICHOLIM, GOA.
Cash Flow Statement for the financial year ended 31.03.2020

CASH FLOW FROM OPERATING ACTIVITIES	31.03.2020	
Net Profit as per Profit & Loss Account		23283965.89
Add : Adjustments for		
Depreciation of Assets	10664914.22	
Provision for BDDR	16000000.00	
Provision for Investment Fluctuation Reserve	0.00	
Contingent Provision Against Standard Assets	0.00	
		26664914.22
		49948880.11
Less : Adjustments for		
Profit on Sale of Assets	0.00	0.00
		49948880.11
Add : Adjustments for		
Increase in Investments	4083253.00	
Increase in Advances	20255572.85	
Increase in Deposits	172895103.20	
Increase in Other Assets	-104128858.10	
Increase in Other Liabilities	68568696.22	
		161673767.17
Net Cash generated from Operating Activities (A)		211622647.28
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets (Less Computer Software)	-3765585.18	
Sale Proceeds of Fixed Assets, including subsidy received from RBI	8580.00	
Dead Stock item written off by Panaji City Branch	0.00	
Net Cash generated from Investing Activities (B)		-3757005.18
CASH FLOW FROM FINANCIAL ACTIVITIES		
Increase in Share Capital	3000525.00	
Unclaimed Dividend transferred to General Reserves	598695.00	
Dividend Paid To Customers	-10084219.00	
Education Fund Paid	-25000.00	
Excess provision for IT&Audit Fess transferred to General Reserves	0.00	
Nominal Share & Share Entrance Fee credited to General Reserves	703.00	
Net Cash generated from Financing Activities (C)		-6509296.00
Net Increase in Cash & Cash Equivalents (A + B + C)		201356346.10
Add: Cash & Cash Equivalents at the beginning of the year		256514133.75
Cash & Cash Equivalent at the end of the year		457870479.85
		31.03.2020
Cash		42336808.78
Balance with other Banks		343033671.07
Money At Call & Short Notice		72500000.00
	TOTAL	457870479.85

Place : Bicholim - Goa.

Date : 31.03.2020

Sd/- V. G. PRABHUDESAI
Managing Director -Act.

Sd/- GURUDATTA G. SANZGIRI
Chairman

Sd/- PRAVIN H. P. ZANTYE
Vice - Chairman

M/s. G. R. S. TALAULICAR & CO.
CHARTERED ACCOUNTANTS

Place: Ponda-Goa

Date : 09.10.2020

Sd/- UMESH N. P. ZANTYE
Director

Sd/- Dr. SHEKHAR S. SALKAR
Director

Sd/- VINAYAK R. SHIRODKAR
Director

Sd/- GEETALI R. S. TALAULICAR
PROPRIETOR
M. NO. 107915
FRN: 129545W



THE BICHOLIM URBAN
CENTRAL OFFICE, 'NANDANVAN',
BALANCE SHEET

Corresponding Figure as on 31.03.2019	CAPITAL & LIABILITIES	AMOUNT	
		Rs.	Ps.
	1 CAPITAL		
	a) Authorised Capital 1825 Shares of Rs. 100/- each & 11992700 Shares of Rs. 25/- each	30,00,00,000.00	
30,00,00,000.00			
21,43,00,000.00	b) Subscribed & Paid-up Capital		21,73,00,525.00
	2 RESERVE FUNDS & OTHER RESERVES		
5,65,09,355.34	i) Reserve Fund	6,25,55,269.54	
4,23,34,479.34	ii) General Reserve	5,09,62,400.95	
53,86,251.23	iii) Building Reserve	53,86,251.23	
6,37,43,512.00	iv) Building Revaluation Reserve	5,73,69,161.00	
12,34,97,000.00	v) Bad & Doubtful Debts Reserve	13,94,97,000.00	
	vi) Contingent Provision Against Standard Assets	1,29,30,000.00	
1,29,30,000.00			
2,45,70,000.00	vii) Investment Fluctuation Reserve	2,45,70,000.00	
45,46,000.00	viii) Special Reserve U/S 36(1) (viii) of IT Act	45,46,000.00	35,78,16,082.72
	3 DEPOSITS & OTHER ACCOUNTS		
2,79,75,81,114.03	i) Fixed Deposits	2,93,02,84,970.19	
3,71,57,150.00	ii) Recurring Deposits	3,30,43,654.00	
12,26,18,293.03	iii) Current Account Deposits	11,51,89,203.54	
19,52,94,649.80	iv) N.N.D. Deposits	19,14,16,650.54	
1,33,56,05,171.19	v) Savings Bank Deposits	1,34,25,12,795.71	
56,14,07,551.40	vi) Matured Deposits	61,01,11,758.67	5,22,25,59,032.65
0.00	4 BORROWINGS		0.00
0.00	5 BILLS FOR COLLECTION Being Bills Receivable as per Contra		0.00
0.00	6 BRANCH ADJUSTMENT		74,734.37
31,11,25,297.00	7 OVERDUE INTEREST RESERVE		38,16,30,767.00
3,05,06,506.00	8 INTEREST PAYABLE		3,08,64,026.00

CO-OPERATIVE BANK LTD.,

BICHOLIM - GOA

AS ON 31.03.2020

Corresponding Figure as on 31.03.2019	PROPERTIES & ASSETS	AMOUNT	
		Rs.	Ps.
		31.03.2020	
3,23,98,415.99	1 CASH IN HAND	4,23,36,808.78	
	2 BALANCES WITH OTHER BANKS		
19,72,220.91	i) The Goa State Co.op. Bank Ltd.	19,98,150.91	
1,21,78,467.37	ii) State Bank of India	1,09,88,632.38	
76,49,992.89	iii) HDFC Bank Ltd.	1,63,33,003.98	
10,107.61	iv) Central Bank Of India	55,098.61	
0.00	v) Punjab & Maharashtra Co-op. Bank Ltd.	30,51,076.00	
19,43,79,065.43	vi) IDBI Bank Ltd.	24,11,03,253.61	
79,14,826.78	vii) TJSB Sahakari Bank Ltd.	6,93,75,918.81	
11,036.77	viii) ICICI Bank Ltd.	11,036.77	
0.00	xi) Yes Bank Ltd.	1,17,500.00	
		34,30,33,671.07	
	3 INVESTMENT		
1,48,71,55,920.00	i) In Central & State Govt. Securities (at Book Value)	1,47,55,29,273.00	
	Face Value Rs. 1,47,49,98,733.00		
	Market Value Rs. 1,52,79,76,796.00		
0.00	ii) Other Trustees Securities	0.00	
	Face Value Rs. NIL		
	Market Value Rs. NIL		
5,00,100.00	iii) Shares of Co.op. Societies	5,00,100.00	
5,00,00,000.00	iv) Investment in IL & FS Infrastructure Debt Fund	5,00,00,000.00	
68,72,50,234.00	v) Fixed Deposits with other Banks	69,47,93,628.00	
		2,22,08,23,001.00	
0.00	4 MONEY AT CALL AND SHORT NOTICE	7,25,00,000.00	
	5 ADVANCES		
	SHORT TERM LOANS		
	i) Cash Credit, Overdrafts, Bills Discounted, etc.		
	a) of which secured against		
0.00	i) Govt. & Other Approved Securities	0.00	
81,18,13,291.48	ii) Other Tangible Securities	85,61,53,578.49	
2,39,67,544.67	b) Unsecured	2,49,03,002.93	
	of the Short Term Advances, Amount overdue Rs. 7,09,82,897.98 Considered Bad & Doubtful of Recovery Rs. Nil		
	MEDIUM TERM LOANS		
	a) of which secured against		
0.00	i) Govt. & Other Approved Securities	0.00	
32,27,90,699.19	ii) Other Tangible Securities	31,21,92,676.60	
13,07,06,384.49	b) Unsecured	12,56,39,262.40	
	of the Medium Term Advances, Amount overdue Rs. 5,90,46,164.84 Considered Bad & Doubtful of Recovery Rs. Nil		



1,05,11,787.65	9 OTHER LIABILITIES		
1,88,60,860.82	i) Sundry Creditors	58,84,973.65	
15,74,630.00	ii) Pay Order Issued	1,31,52,615.52	
11,02,956.49	iii) Unclaimed Dividend	12,02,498.00	
0.00	iv) Demand Drafts Payable	11,02,956.49	
2,60,46,616.85	v) Bills Payable	0.00	
34,985.00	vi) N.N.D. Security Deposit	2,83,47,323.85	
3,98,865.00	vii) Provision for Bonus	34,985.00	
94,44,231.00	viii) Provision for Audit Fees	5,13,633.00	
1,73,00,000.00	ix) TDS Payable	85,62,800.00	
1,08,500.00	x) Provision for Income Tax	1,94,10,000.00	
10,86,153.04	xi) ATM Adjustment Account	1,22,300.00	
12,750.00	xii) ATM NFS Network Settlement Account	21,69,070.49	
0.00	xiii) Share Application Money	21,22,918.00	
0.00	xiv) POS Dispute Account	1,119.00	
18.00	xv) IGST Payable	2,18,514.00	
3,06,346.38	xvi) Goods & Service Tax Payable	0.00	
2,97,771.35	xvii) CGST Payable	10,42,387.27	
0.00	xviii) SGST Payable	10,34,256.90	
0.00	xix) Education Fund	0.00	
2,19,527.80	xx) GST Payable on IMPS Transactions	11.54	
0.00	xxi) GST Payable on ATM Aquire Transactions	11,453.40	
86,00,000.00	xxii) POS Adjustment Account	3,155.12	
	xxiii) Contingent Prov. Against Dep. in Investment	86,00,000.00	9,35,36,971.23
	10 PROFIT & LOSS ACCOUNT		
	Profit as per Last Balance Sheet	2,41,83,656.81	
	Less: Appropriations	<u>2,41,83,656.81</u>	
		0.00	
2,41,83,656.81	Add: Profit for the Current Year brought from Profit & Loss Account	<u>2,32,83,965.89</u>	2,32,83,965.89
6,05,92,01,986.55	GRAND TOTAL		6,32,70,66,104.86
1,58,57,055.00	CONTINGENT LIABILITIES		
	Outstanding Liabilities for the Gurantees Issued		1,17,33,095.00
3,43,94,786.62	CONTINGENT LIABILITIES - OTHERS		
	Others		3,91,55,368.25

Place : Bicholim - Goa.

Date : 31.03.2020

Sd/-
V. G. PRABHUDESAI
Managing Director -Act.

Sd/-
GURUDATTA G. SANZGIRI
Chairman

Sd/-
PRAVIN H. P. ZANTYE
Vice - Chairman



0.00	LONG TERM LOANS	
1,61,77,81,681.43	a) of which secured against	
12,25,55,142.80	i) Govt. & Other Approved Securities	0.00
	ii) Other Tangible Securities	1,58,80,90,813.89
	b) Unsecured	10,23,79,836.90
	of the Long Term Advances, Amount overdue Rs. 4,51,34,598.09 Considered Bad & Doubtful of Recovery Rs.Nil	<u>3,00,93,59,171.21</u>
3,20,59,702.00	6 INTEREST RECEIVABLE	
34,23,72,430.16	i) On Investment	5,32,21,223.00
	ii) On Advances	<u>41,98,49,889.16</u>
		47,30,71,112.16
0.00	7 BILLS RECEIVABLE AS PER CONTRA	
	Bills Receivable as per Contra	0.00
7,33,89,086.95	8 PREMISES	
6,37,43,512.00	i) Building Account Less Depreciation	6,60,50,178.95
	ii) Building Account (Revaluation Value)	<u>5,73,69,161.00</u>
		12,34,19,339.95
1,12,01,913.64	9 DEAD STOCK, FURNITURE & FIXTURES LESS DEPRECIATION	1,16,32,912.60
	10 OTHER ASSETS	
7,83,986.45	i) Stock of Stationery	10,36,172.18
14,32,774.00	ii) Income Tax Refund Receivable	4,87,684.00
61,45,130.50	iii) Sundry Debtors	58,41,920.50
3,70,720.00	iv) Festival Advance	3,42,400.00
5,44,365.80	v) Computer Software	15,20,144.00
3,27,677.75	vi) POS Settlement Account	16,58,967.16
5,716.40	vii) Income Tax Deducted at Source	1,21,659.00
5,43,136.62	viii) GST Paid on ATM Issuer Transactions	20,669.00
1,11,645.00	ix) Electricity Security Deposit	1,11,645.00
345.00	x) Water Security Deposit	345.00
4,500.00	xi) Telephone Deposit	4,500.00
1,25,00,000.00	xii) Advance Tax	1,50,00,000.00
2,01,171.42	xiii) ATM Disputes Account	2,58,796.14
8,85,920.00	xiv) Deferred Tax Asset (Net)	10,07,622.00
38,888.20	xv) POS Disputes Account	0.00
29,769.73	xvi) DEAF Claim Receivable from RBI	14,077.25
31,096.59	xvii) ITC CGST	2,96,196.46
31,096.59	xviii) ITC SGST	2,96,196.46
14,12,269.94	xix) ITC IGST	28,70,447.92
0.00	xx) IMPS Settlement Account	600.00
0.00	xxi) GST Paid on IMPS IW Transactions	<u>46.02</u>
		3,08,90,088.09
6,05,92,01,986.55	GRAND TOTAL	6,32,70,66,104.86

Sd/-
UMESH N. P. ZANTYE
Director

Sd/-
VINAYAK R. SHIRODKAR
Director

AS PER OUR REPORT OF EVEN DATE ATTACHED
M/s. G. R. S. TALAULICAR & CO.
CHARTERED ACCOUNTANTS

Sd/-
Dr. SHEKHAR S. SALKAR
Director

Place: Ponda-Goa
Date : 09.10.2020

Sd/-
GEETALI R. S. TALAULICAR
PROPRIETOR
M. NO. 107915
FRN: 129545W



THE BICHOLIM URBAN
CENTRAL OFFICE, 'NANDANVAN',
PROFIT & LOSS ACCOUNT

Corresponding Figure as on 31.03.2019	EXPENDITURE	AMOUNT	
		Rs.	Ps.
		31.03.2020	
30,26,58,788.00	1 Interest Paid on Deposits & Borrowings	31,06,36,120.45	
8,90,63,678.00	2 Salaries & Allowances	9,03,32,146.00	
87,89,200.00	3 Provident Fund	92,49,986.00	
1,47,000.00	4 Directors' Sitting Fees	1,32,000.00	
86,31,225.50	5 Rent, Rates, Taxes & Insurance	85,23,862.25	
14,51,580.00	6 Legal & Professional Fees	23,69,302.50	
4,89,458.33	7 Postage, Telegram & Telephone	5,28,846.44	
1,09,73,225.00	8 Depreciation	1,06,64,914.22	
43,72,854.18	9 Repairs & Maintenance	43,30,370.92	
8,47,093.45	10 Printing & Stationery	7,43,215.38	
2,10,023.66	11 Advertisement	1,98,715.00	
86,33,712.84	12 Commission Paid to NND Agents	84,36,169.50	
	13 Travelling Expenses		
22,350.00	a) Staff	36,676.00	
32,272.00	b) Directors	33,328.00	70,004.00
89,37,214.00	14 Group Gratuity Insurance Premium	1,13,12,831.00	
12,25,967.00	15 Electricity & Water Charges	14,08,604.00	
81,505.67	16 Misc./Hospitality Expenses	73,642.46	
2,53,383.48	17 Vehicle Expenses (Fuel & Maintenance)	2,29,621.00	
7,08,090.11	18 General Expenses	6,39,918.59	
6,615.50	19 Remittance	15,170.48	
6,46,995.20	20 Cleaning & Upkeeping	10,02,262.70	
39,099.00	21 Newspapers & Periodicals	45,401.00	
4,97,908.00	22 Premium Paid on Securities	13,67,067.00	
4,64,623.00	23 Computer Software Cost Written Off	11,31,082.80	
4,07,135.00	24 Provident Fund Administrative Charges	3,96,743.00	
3,98,865.00	25 Audit Fees	5,13,633.00	
1,20,039.92	26 GST Expenses	7,76,890.34	
56,41,581.00	27 Employees Leave Encashment Premium	79,66,840.00	
24,66,246.45	28 Charges Paid on ATM Transactions	14,24,461.66	
14,67,152.00	29 Income Tax	17,76,290.00	
25,181.32	30 Other Fess Paid on POS Transactions	41,644.10	
16,89,956.00	31 Security Service Charges	15,47,478.00	
4,515.13	32 GST Paid on POS Transactions	7,448.55	
1,307.47	33 Interest Paid on POS Transactions	1,746.48	
0.00	34 Charges Paid on IMPS Transactions	252.50	
1,20,89,122.37	35 Bad & Doubtful Debts Written Off	-11,520.00	
	36 Other Expenditure		
50,00,000.00	i) Provision for Bad & Doubtful Debts Reserve	1,60,00,000.00	
0.00	ii) Contingent Provision Against Standard Assets	0.00	
34,985.00	iii) Provision for Bonus	34,985.00	
1,73,00,000.00	iv) Provision for Income Tax	1,94,10,000.00	
1,03,30,000.00	v) Prov. for Investment Fluctuation Reserve	0.00	3,54,44,985.00
2,41,83,656.81	37 Profit for the year 2019-2020		2,32,83,965.89
53,03,43,605.39	GRAND TOTAL		53,66,12,112.21

Place : Bicholim - Goa.

Date : 31.03.2020

Sd/-
V. G. PRABHUDESAI
Managing Director -Act.

Sd/-
GURUDATTA G. SANZGIRI
Chairman

Sd/-
PRAVIN H. P. ZANTYE
Vice - Chairman



CO-OPERATIVE BANK LTD.,
BICHOLIM - GOA
FOR THE YEAR ENDED 31.03.2020

Corresponding Figure as on 31.03.2019	INCOME		AMOUNT	
			Rs.	Ps.
	1 Interest Received on			
36,87,90,106.79	i) Loans & Advances	34,86,95,412.34		
14,07,04,217.99	ii) Investments	16,05,18,069.43		
0.00	iii) Tax Refund	0.00		
			50,92,13,481.77	
7,81,556.94	2 Commission & Exchange			3,66,414.50
42,09,534.77	3 Dividend Received On Investment in Mutual Funds			0.00
9,15,295.00	4 Locker Rent			8,88,670.00
84,03,744.36	5 Profit on Sale of Investment			1,52,83,770.00
0.00	6 Short Term Capital Gain on Mutual Fund			45,30,013.54
12,35,810.14	7 Charges Received on NFS ATM Transactions			8,97,087.83
77,534.00	8 Deferred Tax			1,21,702.00
50,43,136.23	9 Other Receipts			50,91,827.90
1,82,669.17	10 Interest Fees Received on POS Transactions			2,19,081.67
0.00	11 Charges Received on IMPS Transactions			63.00
53,03,43,605.39	GRAND TOTAL			53,66,12,112.21

Sd/-
UMESH N. P. ZANTYE
Director

Sd/-
VINAYAK R. SHIRODKAR
Director

AS PER OUR REPORT OF EVEN DATE ATTACHED
M/s. G. R. S. TALAULICAR & CO.
CHARTERED ACCOUNTANTS

Sd/-
Dr. SHEKHAR S. SALKAR
Director

Place: Ponda-Goa
Date : 09.10.2020

Sd/-
GEETALI R. S. TALAULICAR
PROPRIETOR
M. NO. 107915
FRN: 129545W



**THE BICHOLIM URBAN CO-OPERATIVE BANK LTD.
CENTRAL OFFICE, 'NANDANVAN', BICHOLIM, GOA.**

**NOTES FORMING PART OF THE BALANCE SHEET AND THE PROFIT AND LOSS
ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020.**

A. SIGNIFICANT ACCOUNTING POLICIES:

1. ACCOUNTING CONVENTION:

- i. The financial statements are drawn in accordance with the historical cost convention and the going concern basis
- ii. Revenue and expenses are accounted for on accrual basis except for items stated in para 5 below.

2. ADVANCES:

- a) Advances have been classified into Standard, Sub-Standard, Doubtful and Loss Assets, in accordance with the guidelines issued by the Reserve Bank of India.
- b) The provision on advances has been made in accordance with the directives issued by the Reserve Bank of India.
- c) The overdue interest on advances is provided separately under "Overdue Interest Reserve", as per the directives issued by the Reserve Bank of India.

3. FIXED ASSETS AND DEPRECIATION:

- a) Fixed Assets are stated at cost less depreciation. Cost comprises of purchase price and any attributable cost of bringing the asset to its working condition for intended use.
- b) The Premises ("Building Account"), includes the value of Land amounting to Rs. 3,00,000.00. Depreciation has been provided for on the composite value of the land and building. The Bank has provided for depreciation @10% p.a. on WDV basis in respect of Building Revaluation to the tune of Rs. 63,74,351.00 in respect of its Central Office, Patto Plaza Panaji Branch and Vasco Branch premises.
- c) Depreciation on the Fixed Assets purchased during the year is charged for the entire year. However, in the case of sale/ disposal of an asset, no depreciation is provided for in the year of sale/ disposal of the asset.
- d) 1. Depreciation on the following Fixed Assets is charged under the Diminishing Balance Method (WDV) at the following rates which are determined by the Management:
 - i) Building : 10% p.a.
 - ii) Furniture & Fixtures : 15% p.a.
 - iii) Electric Goods & Machinery : 20% p.a.
 - iv) Vehicles : 20% p.a..
2. Depreciation on the following Fixed Assets is charged under the Straight Line Method (SLM) at the following rates as per the directives of RBI :
 - i) Computer Hardware : 33.33% p.a.
 - ii) Computer Software : 33.33% p.a.



4. INVESTMENTS:

- a) The entire Investment portfolio of the Bank is classified in to three categories, in accordance with the directives issued by the Reserve Bank of India:
 - i) Held to Maturity
 - ii) Available for Sale, and
 - iii) Held for Trading
- b) Further, in compliance with the said directives, the investments are carried at cost. Premium, if any, paid on the investment in 'Held To Maturity' category is amortised over the balance period to maturity. Investment in 'Available For Sale' and 'Held For Trading' categories are valued at market rate. Net depreciation is accounted for and net appreciation, if any, is ignored. Market value of securities is determined as per the rates intimated by FBIL (Financial Benchmark India Pvt. Ltd.)
- c) The Bank has made provision towards "Investment Fluctuation Reserve" under the Reserve Bank of India Guidelines to the extent of Rs. 2,45,70,000.00.

5. REVENUE RECOGNITION:

Items of Income/Expenditure are accounted on accrual basis, except for the following, which are accounted on cash basis:

a) Income:

- i) Interest and other income on Non Performing Assets
- ii) Commission
- iii) Locker Rentals
- iv) Dividend on Investments

b) Expenditure:

- i) Insurance premium
- ii) Legal & Professional charges, postage and telegram and other sundry expenses.
- iii) Interest payment on overdue deposits not renewed

6. RETIREMENT BENEFITS:

- i) Contribution to the Provident Fund are made at predetermined rates and charged to the Profit and Loss Account.
- ii) Liability in respect of Leave Encashment is actually determined at the end of the year and accordingly accounted for through payment of premium in respect of Employee Group Leave Encashment Policy with LIC of India.
- iii) Liability in respect of Gratuity is actuarially determined at the end of the year and accordingly accounted for through payment of premium in respect of Employee Group Gratuity Policy with LIC of India.

B) NOTES FORMING PART OF ACCOUNTS:

- a) Under normal business transaction, the Bank has not sanctioned any loans to the members of the Board of Directors and their relatives during the financial year ended 31st March 2020. The aggregate balance outstanding towards such loans, sanctioned earlier, as at 31st March 2020 is Rs. NIL (Previous Year Rs. NIL).
- b) The Bank has made a provision of Rs. 1,94,10,000.00 for Income Tax. However, the Bank has paid Rs. 1,50,00,000.00 as Advance Tax during the financial year.
- c) The Bank has not provided for contingent liabilities.



The Contingent Liability on account of the Bank Guarantees issued is Rs. 1,17,33,095.00 (Previous Year Rs. 1,58,57,055.00)

- d) Out of the total balance of Rs. 58,41,920.50 outstanding in the sundry debtors account, an amount of Rs. 52,88,920.50 is on account of fraud, which had taken place in the year 1999. However, after taking into account the security of Rs. 13,58,748.00 held under Sundry Creditors and the claim amount of Rs. 7,81,345.00 received from National Insurance Company Limited towards full and final settlement as per order of National Consumer Disputes Redressal Commission, New Delhi. The Bank has made additional provision of Rs. 31,50,000.00 under Bad and Doubtful Debts on this account. Further, the Bank has made a provision @ 100% of Rs. 5,00,000/- in respect of shares of The Goa State Co-operative Bank Ltd., which the Bank has classified as NPA on account of non-receipt of any yield thereon.

C) COMPLIANCE WITH THE ACCOUNTING STANDARDS:

The following accounting standards issued and prescribed by the Institute of Chartered Accountants of India, are complied with by the Bank as under:

- i. The Bank has prepared Cash Flow Statement for the year ended 31st March 2020 in compliance with the Accounting Standard-3 on "Cash Flow Statements".
- ii. The Bank has complied with the Accounting Standard-10 on "Accounting for Fixed Assets"; the Gross Block of Fixed Assets as at the beginning and at end of the year and the additions/ disposals in respect thereof have been separately disclosed.
- iii. The liability for post-retirement gratuity benefits of employees is recognised based on the contribution of premium to LIC of India. Post retirement's benefits are to be recognized by the bank in accordance with the Accounting Standard-15 on Employee Benefits which requires the liability to be recognized at the present value of the defined benefit obligation at the balance sheet date calculated on the basis of actuarial valuation. The Consequential impact of adjustment, if any, owing to this non-compliance on the financial statements is presently not ascertainable. However the outstanding obligation for gratuity is short by Rs. 3,83,03,651/- as per LIC valuation report as on 31st March,2020. With respect to leave encashment benefits to employees, the short fall is Rs. 3,66,55,808/- as per LIC valuation report as on 31st March ,2020.
- iv. The entire operations of the bank being one composite banking business not subject to different risks and returns, the Accounting Standard-17 on "Segment Reporting" in respect of disclosures to be made for Segment Reporting is, in the opinion of the bank, not applicable.
- v. No payments are made during the year to "Related Parties" as specified under Accounting Standard-18 on "Related Party Disclosures".
- vi. Deferred tax asset/liability is recognised on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods, in compliance with the Accounting Standard on 'Taxes on Income' (AS-22). The net deferred tax asset of Rs. 1,21,702.00 for the current year has been charged to the Profit and Loss account, as a result of which the Balance Sheet as on 31.03.2020 shows a balance of Rs. 10,07,622.00 under Deferred Tax Asset against a balance of Rs. 8,85,920.00 under Deferred Tax Assets as on 31.03.2019.
- vii. On account of non-receipt of yield, the Bank has made provision @ 100% (Rs. 5,00,000.00) in respect of investment in shares of The Goa State Co-operative Bank Ltd. The bank has ascertained that there is no material impairment of any of its other assets as on 31.03.2020 and as such no further provision as contemplated under Accounting Standard-28 on "Impairment of Assets" is necessary.



- D) Previous year's figures have been regrouped or rearranged wherever necessary.
- E) Disclosure of various information as required by the RBI vide their Circular No. UBD Co.BP.PCB20/16.45.00/2002-03 dated 30th October 2002 and Circular No. DOR.NO.BP.BC. 63/21.04.048/2019-20 dated April 17, 2020.

- i) Capital to Risk Asset Ratio : 13.39 %
- ii) Movement of CRAR:
- a) As on 31.03.2019 : 12.71 %
- b) As on 31.03.2020 : 13.39 %
- iii) Investments:
- a) Book Value of Investments : Rs. 14755.29 lakhs
- b) Face Value of Investments : Rs. 14749.99 lakhs
- c) Market Value of Investments : Rs. 15279.77 lakhs
- d) Investments in Non SLR Bonds - Performing : NIL
- Non-Performing : NIL
- e) i) Issuer composition of Non-SLR investments:

(Rs. in Lakhs)

No.	Issue	Amount	Extent of 'below investment grade' securities	Extent of 'unrated' securities	Extent of 'unlisted' securities
(1)	(2)	(3)	(4)	(5)	(6)
1	PSUs	NIL	NIL	NIL	NIL
2	FIs	NIL	NIL	NIL	NIL
3	Public Sector Banks	NIL	NIL	NIL	NIL
4	Mutual Funds	NIL	NIL	NIL	NIL
5	Others	7452.94	NIL	NIL	7452.94
6	Provision held towards depreciation	5.00	NIL	NIL	5.00

- ii) Non Performing Non-SLR investments:

Particulars	Amount (Rs. in Lakhs)
Opening Balance	5.00
Additions during the year since 1st April	NIL
Reductions during the above period	NIL
Closing Balance	5.00
Total Provision held	5.00

- iv) Advances against Real Estate, Construction Business and Housing - Rs. 4844.09 lakhs
- v) Advances against Shares and Debentures : NIL
- vi) Advances to Directors, their relatives, Companies/Firms in which they are interested
- a) Fund based : NIL
- b) Non-Fund based : NIL



- vii) Cost of Deposits (Average Cost of Deposits) : 6.28 %
- viii) NPAs:
- a) Gross NPAs : Rs. 2180.84 lakhs
- b) Net NPAs : Rs. 855.90 lakhs
- ix) Movement in NPAs
- | | 31.03.2019 | 31.03.2020 |
|---------------|-------------------|-------------------|
| a) Gross NPAs | Rs. 1360.07 lakhs | Rs. 2180.84 lakhs |
| b) Net NPAs | Rs. 172.34 lakhs | Rs. 855.90 lakhs |
- x) Profitability
- a) Interest Income as a percentage of working funds : 8.65 %
- b) Non-Interest income as a percentage of working funds : 0.46 %
- c) Operating Profit as a percentage of working funds : 1.00 %
- d) Return on Assets : 0.40 %
- e) Business (Deposits + Advances) per employee : Rs. 715.82 lakhs
- f) Profit per employee (115 Employees) : Rs. 2.02 lakhs
- xi) Provisions made towards NPAs and Depreciation in Investments:
- a) Provision on NPAs (Advances) : Rs. 160.00 lakhs
- b) Provision on NPAs (Non-SLR Investments) : Rs. NIL
- c) Contingent Provision against Depreciation in Investment : Rs. NIL
- d) Contingent Provision against Standard Assets : Rs. NIL
- e) Other Impaired Assets : Rs. NIL
- f) Provision for Investment Fluctuation Reserve : Rs. NIL
- xii) Movement in Provisions:
- | | 31.03.2019 | 31.03.2020 |
|---------------------------------------|-------------------|-------------------|
| a) Towards NPAs (Advances) | Rs. 1187.73 lakhs | Rs. 1324.94 lakhs |
| b) Towards NPAs (Non-SLR Investments) | Rs. 5.00 lakhs | Rs. 5.00 lakhs |
| c) Towards Depreciation in Investment | Rs. 86.00 lakhs | Rs. 86.00 lakhs |
| d) Towards Standard Assets | Rs. 129.30 lakhs | Rs. 129.30 lakhs |
| e) Towards Fraud | Rs. 39.31 lakhs | Rs. 31.50 lakhs |
| f) Towards Other Impaired Assets | Rs. 2.93 lakhs | Rs. 2.93 lakhs |
- xiii) Deposit insurance premium paid to DICGC
- | | 31.03.2019 | 31.03.2020 |
|--|-------------------|-------------------|
| | Rs. 58.28 lakhs | Rs. 60.68 lakhs |
- xiv) Deposits Unclaimed for 10 Years and more transferred to DEAF

(Amounts Rs. in lakhs)

	Previous year	Current year
Opening balance of amounts transferred to DEAF	286.93	343.95
Add : Amounts transferred to DEAF during the year	67.65	57.63
Less : Amounts reimbursed by DEAF towards claims	10.63	10.03
Closing balance of amounts transferred to DEAF	343.95	391.55



- xv) Disclosure with regard to accounts where moratorium has been granted under COVID-19 Regulatory Package:

(Amount in Rupees)

		31.03.2020
a)	Respective amounts in SMA/overdue categories, where the moratorium / deferment was extended	61198676.00
b)	Respective amount where asset classification benefits is extended as on 31.03.2020.	61198676.00
c)	Provisions made during the Q4FY2020	3059934.00
d)	Provisions adjusted during the respective accounting periods against slippages	NIL
e)	Residual provisions as on 31.03.2020	3059934.00

- F. The Bank has not restructured any loan account during the current financial year.
- G. The Deposits of the Bank are guaranteed under the Deposit Insurance Scheme. The premium till date has been remitted to the Deposit Insurance and Credit Guarantee Corporation and there are no arrears of premium payable to the said Corporation as on 31.03.2020.

Sd/-
V. G. PRABHUDESAI
Managing Director - Act.

Sd/-
GURUDATTA G. SANZGIRI
Chairman

Sd/-
PRAVIN H. P. ZANTYE
Vice - Chairman

Sd/-
UMESH N. P. ZANTYE
Director

Sd/-
Dr. SHEKHAR S. SALKAR
Director

Sd/-
VINAYAK R. SHIRODKAR
Director

FOR M/s. G. R. S. TALAULICAR & CO.
CHARTERED ACCOUNTANTS

Place: PONDA-GOA
Date : 09.10.2020

Sd/-
GEETALI R. S. TALAULICAR
PROPRIETOR
M. NO. 107915
FRN: 129545W



**THE BICHOLIM URBAN CO-OPERATIVE BANK LTD.,
CENTRAL OFFICE, 'NANDANVAN', BICHOLIM - GOA.**

STRUCTURE OF DEPOSITS AS ON 31.03.2020

Sr. No.	Type of Deposit	31.03.2020	31.03.2019	Difference
1	Fixed Deposit	2,93,02,84,970.19	2,79,75,81,114.03	+ 13,27,03,856.16
2	Savings Bank	1,34,25,12,795.71	1,33,56,05,171.19	+ 69,07,624.52
3	Current Account	11,51,89,203.54	12,26,18,293.03	- 74,29,089.49
4	Recurring Deposit	3,30,43,654.00	3,71,57,150.00	- 41,13,496.00
5	Nitya Nidhi Deposit	19,14,16,650.54	19,52,94,649.80	- 38,77,999.26
6	Matured Deposit	61,01,11,758.67	56,14,07,551.40	+ 4,87,04,207.27
	TOTAL	5,22,25,59,032.65	5,04,96,63,929.45	+ 17,28,95,103.20

**STRUCTURE OF RESERVE FUND AND
OTHER RESERVES AS ON 31.03.2020**

Sr. No.	Type of Reserve	31.03.2020	31.03.2019	Difference
1	Reserve Fund	6,25,55,269.54	5,65,09,355.34	+ 60,45,914.20
2	General Reserve	5,09,62,400.95	4,23,34,479.34	+ 86,27,921.61
3	Building Reserve	53,86,251.23	53,86,251.23	0.00
4	Building Revaluation Reserve	5,73,69,161.00	6,37,43,512.00	- 63,74,351.00
5	Bad & Doubtful Debts Reserve	13,94,97,000.00	12,34,97,000.00	+ 1,60,00,000.00
6	Contingent Provision against Standard Assets	1,29,30,000.00	1,29,30,000.00	0.00
7	Investment Fluctuation Reserve	2,45,70,000.00	2,45,70,000.00	0.00
8	Special Reserve U/S 36(1) viii of IT Act	45,46,000.00	45,46,000.00	0.00
	TOTAL	35,78,16,082.72	33,35,16,597.91	+ 2,42,99,484.81



**SIZEWISE ANALYSIS OF ADVANCES SANCTIONED DURING
THE FINANCIAL YEAR ENDED 31.03.2020**

(Amt. in Lakhs)

Size of the Amount Sanctioned	No. of Applications Sanctioned	% of Total	Amount Sanctioned Rs.	% of Total
Upto Rs. 50,000/-	181	8.03	71.19	0.75
Above Upto Rs. 50,000/- Rs. 1,00,000/-	252	11.19	219.42	2.30
Above Upto Rs. 1,00,000/- Rs. 2,00,000/-	277	12.29	496.99	5.20
Above Upto Rs. 2,00,000/- Rs. 5,00,000/-	1380	61.25	4276.51	44.79
Above Upto Rs. 5,00,000/- Rs. 10,00,000/-	75	3.33	522.62	5.47
Above Rs. 10,00,000/-	88	3.91	3961.77	41.49
TOTAL	2253	100	9548.50	100

**PRIORITY SECTORWISE AND WEAKER SECTION WISE CLASSIFICATION
OF ADVANCES AS ON 31.03.2020**

(Amt. in Lakhs)

Sr. No.	Priority Sector	No. of A/cs	Amount	% to Total Advances	Of Which to Weaker Sections		
					No. of A/cs	Amount	% to Total Advances
1	Agriculture & Allied Activities	04	8.39	0.03	0	0.00	0.00
2	Small Scale Industries	34	548.63	1.82	07	134.71	5.88
3	Road & Water Transport	85	365.67	1.22	12	148.19	6.47
4	Retail Trade	157	644.68	2.14	76	516.82	22.57
5	Small Business	368	3893.90	12.94	171	731.29	31.93
6	Professionals & Self Employed	31	860.75	2.86	0	0.00	0.00
7	Education	06	11.49	0.04	0	0.00	0.00
8	Housing	3217	6101.17	20.27	503	759.04	33.15
9	Consumption	0	0.00	0.00	0	0.00	0.00
	TOTAL	3902	12434.68	41.32	769	2290.05	100



PURPOSE WISE CLASSIFICATION OF ADVANCES AS ON 31.03.2020

(Amount in Lakhs)

Sr. No.	Purpose	No. of A/cs	Amount	% to Total Advances
I	Industry Small Scale Industries	34	548.63	1.82
II	Trade a) Wholesale Trade b) Retail Trade	525	4538.58	15.08
III	Professionals & Self Employed	31	860.75	2.86
IV	Transport Operators	85	365.67	1.22
V	Education	06	11.49	0.04
VI	Construction/Repairs to Buildings	3346	9456.71	31.42
VII	Agriculture & Allied Activities	04	8.39	0.03
VIII	Consumption/Ceremonial Purpose	0	0.00	0.00
IX	Repayment of Prior Debts	0	0.00	0.00
X	Others	4335	14303.37	47.53
	TOTAL	8366	30093.59	100

SECURITY WISE CLASSIFICATION OF ADVANCES AS ON 31.03.2020

(Amount in Lakhs)

Sr. No.	Category	No. of A/cs	Amount	% to Total Advances
I	Secured Against:			
	a) Merchandise - Hypothecation	220	757.30	2.52
	b) Land & Building	559	12293.82	40.85
	c) Plant & Machinery	17	297.92	0.99
	d) Trucks & Vehicles	815	2529.59	8.41
	e) Bullion Including Gold & Silver ornaments	0	0.00	0.00
	f) Govt. & other Trustees Securities	0	0.00	0.00
	g) L I C Policies	0	0.00	0.00
	h) Fixed & Other Deposits	682	1558.85	5.18
	i) Other Securities	3323	10203.84	33.91
II	Unsecured Advances:			
	a) i. Surety Loans (2 sureties)	1326	1418.18	4.70
	ii. Surety Loans (secured by salary Deduction)	1424	1034.09	3.44
	b) Other Unsecured Advances	00	0.00	0.00
III	Bills Purchased/Discounted Clean Bills	00	0.00	0.00
	TOTAL	8366	30093.59	100

THE BICHOLIM URBAN CO-OPERATIVE BANK LTD.,
"NANDANVAN", CENTRAL OFFICE,
BICHOLIM - GOA

AMENDMENT TO BYE-LAWS OF THE BANK

Bye-Law No.	Amendment Proposed	Reasons for Amendment
29.	<u>Constitution of Board of Management</u> In terms of RBI Circular No.: RBI/2019-20/128 DOR(PCB).BPD. Cir.No. 8/12.05.002/2019-20 dated 31.12.2019	To protect the interest of the Depositors and to facilitate professional management and focused attention to Banking related activities of the Bank and to exercise oversight over the banking related functions of the Bank, assist the BoD on formulation of the policy and any other related matters for proper functioning of the Bank.

**THE BICHOLIM URBAN CO-OPERATIVE BANK LTD.,
CENTRAL OFFICE, 'NANDANVAN', BICHOLIM, GOA.**

A COMPARATIVE STATEMENT SHOWING THE GENERAL PROGRESS OF THE BANK FROM 1988 TO 2020
(Amount in Lakhs)

Year	Members	Paid Up Capital	Reserves & Other Funds	Deposits	Working Capital	Investments	Advances	Net Profit	Rate of Dividend	No. of Branches	No. of Employees
1988	02563	5.97	00.04	76.41	125.69	12.00	91.32	1.24	NIL	01	11
1989	04884	15.38	00.08	352.37	464.12	79.00	331.31	3.62	6 %	01	35
1990	06081	21.08	00.09	425.17	579.70	107.00	435.68	6.03	8 %	01	32
1991	07972	28.82	06.09	810.38	1063.18	205.00	621.80	6.04	10 %	02	43
1992	10449	36.53	06.13	1057.70	1416.12	280.00	858.23	8.25	10 %	02	65
1993	12137	46.75	39.31	1359.20	1940.63	353.00	1212.34	8.64	10 %	02	65
1994	14250	60.94	55.69	2544.06	2826.88	643.00	2005.68	7.13	NIL	03	168
1995	17276	80.37	89.57	3078.31	3627.63	752.00	2639.13	21.69	10 %	06	217
1996	18536	89.48	135.48	3349.32	4091.15	844.00	2915.56	48.59	12 %	06	175
1997	19885	102.83	198.22	4410.80	5005.53	1103.72	3429.77	42.51	12 %	06	176
1998	21267	125.42	256.99	5703.90	6433.48	1818.01	3924.22	39.43	12 %	10	175
1999	24350	147.68	368.28	6843.32	7754.32	2476.21	4452.79	42.61	12 %	10	175
2000	25802	164.01	445.66	7594.32	8716.51	3108.91	4664.33	81.51	12 %	10	175
2001	28593	205.79	528.44	8660.09	9917.19	3304.42	5522.07	54.79	12 %	10	174
2002	31842	246.26	611.83	9747.02	11157.06	3437.58	6437.91	52.18	9 %	10	172
2003	33282	278.26	686.35	10455.26	12056.53	2885.73	6469.15	18.50	5 %	10	171
2004	35398	308.60	728.79	11835.64	13062.44	5019.81	6427.95	22.10	5 %	10	174
2005	37260	359.39	751.95	12381.77	13707.73	5091.45	7052.27	25.01	5 %	10	174

**THE BICHOLIM URBAN CO-OPERATIVE BANK LTD.,
CENTRAL OFFICE, 'NANDANVAN', BICHOLIM, GOA.**

**A COMPARATIVE STATEMENT SHOWING THE GENERAL PROGRESS OF THE BANK FROM 1988 TO 2020
(Amount in Lakhs)**

Year	Members	Paid Up Capital	Reserves & Other Funds	Deposits	Working Capital	Investments	Advances	Net Profit	Rate of Dividend	No. of Branches	No. of Employees
2006	39212	418.55	818.10	12970.71	14440.18	5359.03	7802.93	28.49	5%	10	168
2007	41621	503.18	1107.55	14498.57	16152.28	5437.92	9103.30	26.15	NIL	10	165
2008	43508	600.39	1261.35	16411.16	18361.14	4993.11	10956.49	65.03	9%	10	162
2009	45180	705.21	1319.74	18500.11	20640.63	6163.45	12746.88	102.75	10%	10	154
2010	46976	816.08	1437.82	22696.25	25079.27	9469.02	13863.68	105.42	10%	10	151
2011	48982	967.21	1548.10	25167.46	27929.51	9289.41	16696.65	138.57	10%	10	149
2012	50842	1133.14	1785.21	28851.05	32118.78	10761.97	19338.76	209.63	10%	10	145
2013	52644	1284.94	2009.37	32904.13	36592.42	12265.77	21574.58	251.07	10%	11	142
2014	54054	1456.03	2081.50	36410.35	40573.36	13781.63	23521.24	250.31	7%	11	142
2015	55132	1612.96	2918.93	38552.63	42907.70	12538.16	25451.40	30.69	NIL	11	146
2016	56363	1755.52	2847.72	42117.41	46852.82	13952.07	26802.54	191.38	6%	11	143
2017	56544	1935.39	2889.56	46535.10	51728.41	18087.78	28838.52	214.20	5%	11	138
2018	56824	2111.28	3169.18	48533.86	54423.04	18313.10	30577.91	160.10	4%	11	132
2019	57313	2143.00	3335.17	50496.64	56849.86	22249.06	30296.15	241.84	5%	11 + 1	126
2020	59632	2173.01	3578.16	52225.59	58880.66	22933.23	30093.59	232.84	* NIL	11 + 1	115

* In terms of RBI Circular No. DOR.BP.BC.No.64/21.02.06/7/2019-2020 dated 17/04/2020



THE BICHOLIM URBAN CO-OP. BANK LTD.

CENTRAL OFFICE, 'NANDANVAN', BICHOLIM, GOA.

Proposed Budget Estimate for the Year 2021 - 2022 And Revision of Budget Estimate for the Year 2020 - 2021

	Budget for 2019-2020	Actual 31.03.2020	Existing Budget for 2020-2021	Proposed Revised Budget for 2020-2021	Proposed Budget for 2021-2022
INCOME					
1 Interest Received on Advances & Investment	80,00,00,000.00	50,92,13,481.77	88,00,00,000.00	76,25,50,000.00	83,88,05,000.00
2 Commission and Exchange	12,00,000.00	3,66,414.50	15,00,000.00	10,00,000.00	11,00,000.00
3 Other Receipts	3,50,00,000.00	2,70,32,215.94	4,00,00,000.00	3,50,00,000.00	3,85,00,000.00
TOTAL	83,62,00,000.00	53,66,12,112.21	92,15,00,000.00	79,85,50,000.00	87,84,05,000.00
EXPENDITURE					
1 Interest Paid on Deposits	44,00,00,000.00	31,06,36,120.45	48,00,00,000.00	42,00,00,000.00	46,20,00,000.00
2 Salaries, Wages & Allowances, including Employees Leave Encashment Premium	15,50,00,000.00	9,82,98,986.00	17,50,00,000.00	13,00,00,000.00	14,30,00,000.00
3 Provident Fund	2,00,00,000.00	92,49,986.00	2,25,00,000.00	2,00,00,000.00	2,20,00,000.00
4 Rent, Rates, Taxes & Insurance	1,50,00,000.00	85,23,862.25	1,75,00,000.00	1,50,00,000.00	1,65,00,000.00
5 Electricity & Water Charges	30,00,000.00	14,08,604.00	35,00,000.00	25,00,000.00	27,50,000.00
6 Misc./Hospitality Expenses	3,00,000.00	73,642.46	4,00,000.00	2,00,000.00	2,20,000.00
7 Postage, Telegram & Telephone	15,00,000.00	5,28,846.44	18,00,000.00	10,00,000.00	11,00,000.00
8 Repairs & Maintenance	75,00,000.00	43,30,370.92	1,00,00,000.00	75,00,000.00	82,50,000.00
9 Printing & Stationery	25,00,000.00	7,43,215.38	30,00,000.00	20,00,000.00	22,00,000.00
10 Advertisement	10,00,000.00	1,98,715.00	15,00,000.00	8,00,000.00	8,80,000.00
11 General Expenses	18,00,000.00	6,39,918.59	22,00,000.00	12,00,000.00	13,20,000.00
12 Cleaning & Upkeeping	15,00,000.00	10,02,262.70	17,00,000.00	15,00,000.00	16,50,000.00
13 Legal & Professional Fees	30,00,000.00	23,69,302.50	35,00,000.00	35,00,000.00	38,50,000.00
14 Newspapers & Periodicals	1,00,000.00	45,401.00	1,25,000.00	1,00,000.00	1,10,000.00
15 Remittance	3,00,000.00	15,170.48	5,00,000.00	2,00,000.00	2,20,000.00
16 Travelling Expenses	10,00,000.00	70,004.00	12,00,000.00	5,00,000.00	5,50,000.00
17 Directors' Fees	6,00,000.00	1,32,000.00	7,00,000.00	5,00,000.00	5,50,000.00
18 Commission Paid to NND Agents	1,55,00,000.00	84,36,169.50	1,70,00,000.00	1,50,00,000.00	1,65,00,000.00
19 Vehicle Expenses	7,00,000.00	2,29,621.00	8,00,000.00	5,00,000.00	5,50,000.00
20 Depreciation	2,25,00,000.00	1,06,64,914.22	2,30,00,000.00	2,25,00,000.00	2,47,50,000.00
21 Insurance Group Gratuity	1,75,00,000.00	1,13,12,831.00	2,00,00,000.00	3,00,00,000.00	3,30,00,000.00
22 Premium Paid on Govt. Securities (Including Cont. Provision against Dep. In Investment)	1,50,00,000.00	13,67,067.00	1,75,00,000.00	1,00,00,000.00	1,10,00,000.00
23 Computer Software Cost Written Off	45,00,000.00	11,31,082.80	50,00,000.00	40,00,000.00	44,00,000.00
24 Provision for Bonus	2,00,000.00	34,985.00	3,00,000.00	2,50,000.00	2,75,000.00
25 Audit Fees	6,00,000.00	5,13,633.00	7,50,000.00	7,50,000.00	8,25,000.00
26 Provision for Bad & Doubtful Debt, including contingent Provision for Standard Assets	3,00,00,000.00	1,60,00,000.00	3,50,00,000.00	4,00,00,000.00	4,40,00,000.00
27 Service Tax/Goods & Service Tax	5,00,000.00	7,76,890.34	8,00,000.00	10,00,000.00	11,00,000.00
28 Loss on Sale of Assets	2,00,000.00	0.00	2,50,000.00	2,50,000.00	2,75,000.00
29 Income Tax (Including Provision & Deferred Tax)	2,00,00,000.00	1,94,10,000.00	2,25,00,000.00	2,25,00,000.00	2,47,50,000.00
30 Special Reserve U/S 36(1) (viii) of IT Act	0	0.00	0.00	0.00	0.00
31 Charges Paid on ATM Transactions	50,00,000.00	14,24,461.66	60,00,000.00	60,00,000.00	66,00,000.00
32 Bad & Doubtful Debts Written Off	1,75,00,000.00	-11,520.00	1,00,00,000.00	75,00,000.00	82,50,000.00
33 P.F. Administrative Charges	15,00,000.00	3,96,743.00	18,00,000.00	15,00,000.00	16,50,000.00
34 Security Service Charges	25,00,000.00	15,47,478.00	30,00,000.00	20,00,000.00	22,00,000.00
35 Interest paid on POS Transactions	1,50,000.00	1,746.48	2,00,000.00	2,00,000.00	2,20,000.00
36 Other Fees paid on POS Transactions	1,50,000.00	41,644.10	2,00,000.00	2,00,000.00	2,20,000.00
37 Income tax	0.00	17,76,290.00	0.00	0.00	0.00
38 GST Paid on POS Transactions	0.00	7,448.55	0.00	2,00,000.00	2,20,000.00
39 Charges Paid on IMPS Transactions	0.00	252.50	0.00	2,00,000.00	2,20,000.00
EXCESS OF INCOME OVER EXPENDITURE	2,81,00,000.00	2,32,83,965.89	3,22,75,000.00	2,75,00,000.00	3,02,50,000.00
TOTAL	83,62,00,000.00	53,66,12,112.21	92,15,00,000.00	79,85,50,000.00	87,84,05,000.00



**THE BICHOLIM URBAN CO-OPERATIVE BANK LTD.,
CENTRAL OFFICE, 'NANDANVAN', BICHOLIM - GOA.**

INTEREST RATES ON TERM DEPOSITS

Period	Rate of Interest p.a.
07 days to 14 days	3.25 %
15 days to 29 days	3.50 %
30 days to 90 days	3.75 %
91 days to 180 days	4.00 %
181 days upto 12 months	5.00 %
Above 12 months upto 24 months	6.25 %
Above 24 months upto 36 months	6.30 %
Above 36 months upto 60 months	6.35 %
Above 60 months	6.50 %

FOR SENIOR CITIZENS

Period	Rate of Interest p.a.
12 months	5.50 %
Above 12 months upto 24 months	6.75 %
Above 24 months upto 36 months	6.80 %
Above 36 months upto 60 months	6.85 %
Above 60 months	7.00 %



THE BICHOLIM URBAN CO-OPERATIVE BANK LTD.

YOUR DREAM CAR NOT VERY FAR

Avail Car Loan just at 8% p.a.*

SANCTION WITHIN 24 HOURS



* Terms & Conditions apply



THE BICHOLIM URBAN CO-OPERATIVE BANK LTD.

CENTRAL OFFICE, 'NANDANVAN' BICHOLIM - GOA.

Telephones Nos. : M. D. 2362349 • FAX: 2362349

EPBAX: 2362142, 2363047

I. T. Department Panaji,

City Center, EDC Complex, Panaji Patto Plaza, Patto, Panaji - Goa

Ph.: 0832-2438557, 2438558

BRANCHES

Central Office Branch,
'Nandanvan',
Dr. Khandeparkar Road,
Bicholim - Goa.
Ph.: 0832-2362038

Mapusa Branch,
Business Point Building,
Behind Comunidade Ghor,
Near Aldona Bus Stand,
Angod, Mapusa - Goa.
Ph.: 0832-2252529

Ponda Branch,
Rajdeep Galaria,
Sadar,
Ponda - Goa.
Ph.: 0832-2312996

Patto Plaza Branch,
City Center,
EDC Complex,
Panaji Patto Plaza,
Patto, Panaji - Goa.
Ph.: 0832-2438556

Vasco Branch,
Chase Chambers,
Swatantra Path, Vasco - Goa.
Ph.: 0832-2517552

Margao Branch,
Ground Floor, Sapana Plaza,
Varde Valaulicar Road,
Margao - Goa.
Ph.: 0832-2733005

Market Branch,
Market Complex,
Market,
Bicholim - Goa.
Ph.: 0832-2362254

Pernem Branch,
Goa State Agricultural
Marketing Board Building,
Pernem Market Sub Yard,
Pernem - Goa.
Ph.: 0832-2201405

Sanquelim Branch,
Wamaneshwar Residency,
Dattawadi,
Sanquelim - Goa.
Ph.: 0832-2365455

Panaji City Branch,
Ground Floor,
Lawande Sarmalkar Bhavan,
Near Mahalaxmi Temple,
Panaji - Goa.
Ph.: 0832-2228770

Curchorem Branch,
Pedrosa Building,
Church Road, Curchorem - Goa.
Ph.: 0832-2651980

Cujira Extension Counter,
Dr. K. B. Hedgewar High School,
Plot No. 3,
Integrated Education Complex,
Cujira, Bambolim - Goa.

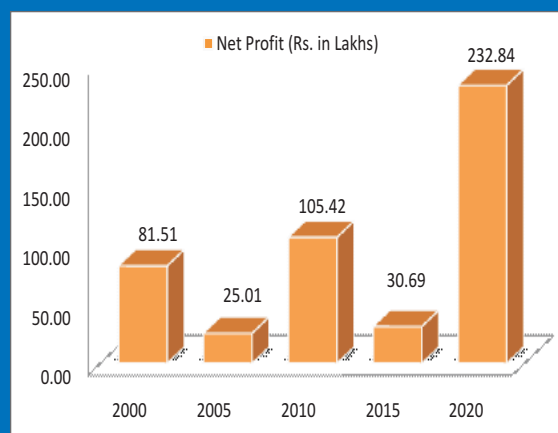
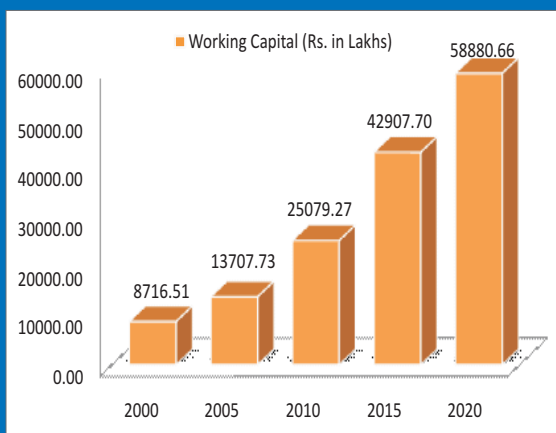
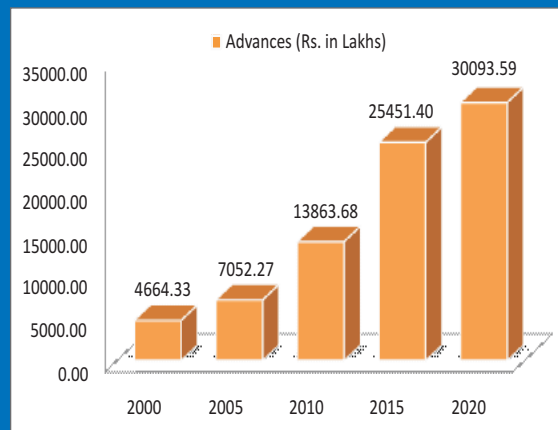
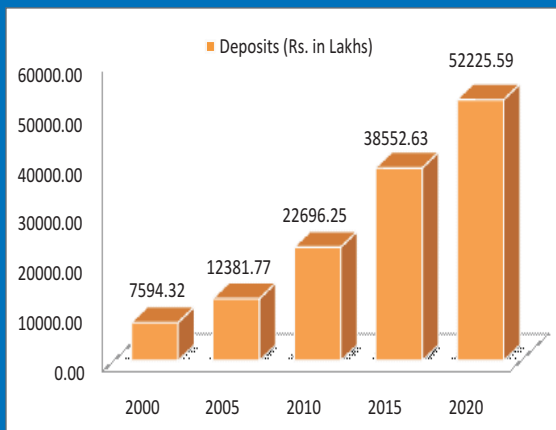
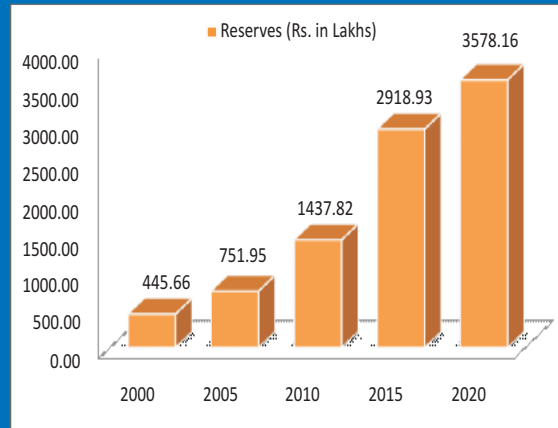
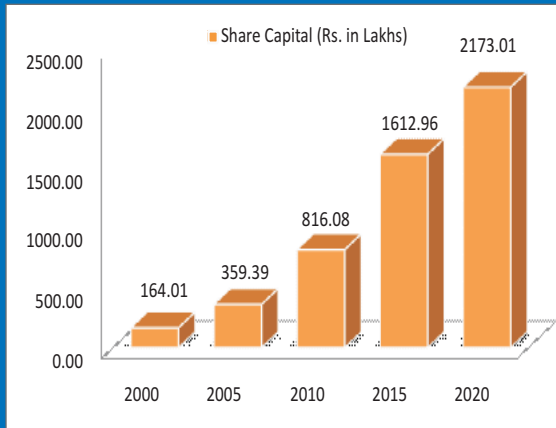
: ATTENTION MEMBERS :

Members are requested to claim Dividend within three years, as the Unclaimed Dividend is transferred to Reserve Fund after the specified period of 3 years as per the Bye-Laws of the Bank.



THE BICHOLIM URBAN CO-OPERATIVE BANK LTD., CENTRAL OFFICE, 'NANDANVAN', BICHOLIM-GOA.

BANK'S PERFORMANCE AT A GLANCE





THE BICHOLIM URBAN CO-OPERATIVE BANK LTD.1

Central Office, 'NANDANVAN', Dr. Khandeparkar Road, Bicholim - Goa.
Ph.: 0832-2362142, 2363047